



First Capital

A Janashakthi Group Company

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# PROVISIONAL FINANCIAL STATEMENTS

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Six Months ended  
30 September 2025

**FIRST CAPITAL MONEY PLUS  
FUND**

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## REPORT OF THE MANAGER

We have pleasure in presenting the Unaudited Interim Financial Statements of First Capital Money Plus Fund (the Fund) for the six months ended 30 September 2025.

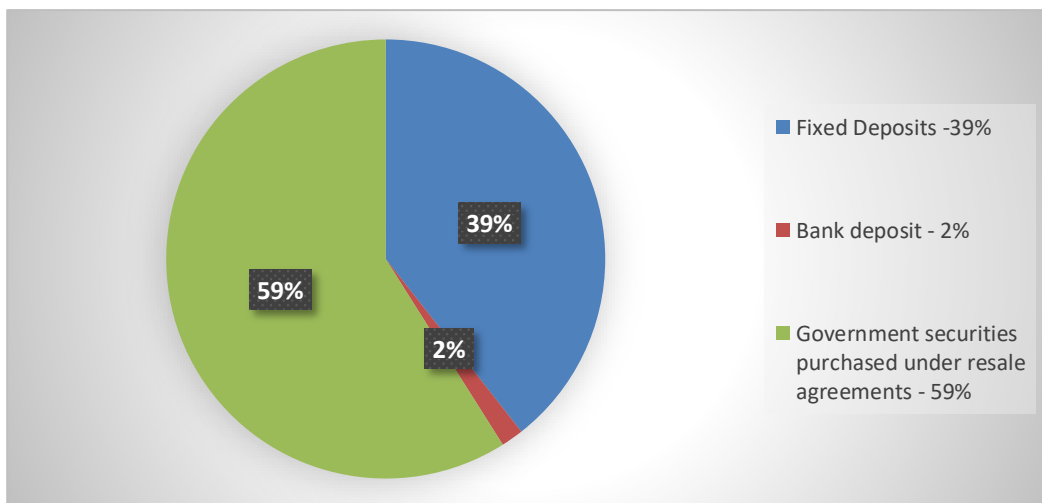
### Fund Performance

First Capital Money Plus Fund reported a Profit after Tax of Rs. 5.2Mn for the six months ended 30 September 2025 compared to Rs. 1.8Mn in the corresponding period of the previous year. The increase in Profit after Tax for the period under review is due to high yielding fixed deposit investments made during period.

The Fund reported an Annualized Return of 7.13% (inclusive of the marked to market loss) for the six months ended 30 September 2025 compared to the Average Weighted Deposit Rate of 6.92% (Source: The Central Bank of Sri Lanka - Weekly Economic Indicators; <https://www.cbsl.gov.lk/en/statistics/economic-indicators/weekly-indicators>). The Annualised Return reported in the corresponding period of the previous year (2024/25) was 8.34% compared to the Average Weighted Deposit Rate of 8.45% (Source: The Central Bank of Sri Lanka - Weekly Economic Indicators; <https://www.cbsl.gov.lk/en/statistics/economic-indicators/weekly-indicators>). The Funds under Management as at 30 September 2025 was Rs. 129.1Mn compared to Rs. 235.3Mn at the beginning of the year (The Fund's yield is variable and subject to change. Past performance is not an indicator of future performance).

### Asset Allocation as at 30 September 2025

The Asset Allocation of the Fund as at 30 September 2025 is as follows.



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Company Reg. No: PB 187

## **Appreciations**

We take this opportunity to thank our valued unitholders for the trust and confidence placed in us. We also place on record our appreciation for the support extended by the Securities and Exchange Commission of Sri Lanka and our Trustee, Hatton National Bank PLC.

We express our sincere thanks to the Board of Directors, Management Team and Staff of First Capital Asset Management Limited for their contribution towards our performance.

**FIRST CAPITAL MONEY PLUS FUND  
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

<b>For six months ended 30 September</b>	<b>2025</b>	<b>2024</b>
	<b>Unaudited</b>	<b>Unaudited</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>Income</b>	<b>6,352,526</b>	<b>2,011,248</b>
Direct expenses	(71,678)	-
<b>Net trading income</b>	<b>6,280,848</b>	<b>2,011,248</b>
Gain/(Loss) on fair valuation of financial assets recognised through profit or loss - measured at fair value	(245,659)	29,970
	<b>6,035,189</b>	<b>2,041,218</b>
Administration and other operating expenses	(797,657)	(236,334)
Provision for impairment of financial assets at amortised cost	(4,091)	(10)
<b>Profit before tax</b>	<b>5,233,441</b>	<b>1,804,874</b>
Income tax expenses	-	-
<b>Profit for the period</b>	<b>5,233,441</b>	<b>1,804,874</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>5,233,441</b>	<b>1,804,874</b>

Figures in brackets indicate deductions.

The notes form an integral part of these provisional financial statements.

**FIRST CAPITAL MONEY PLUS FUND  
STATEMENT OF FINANCIAL POSITION**

As at		30.09.2025 Unaudited Rs.	31.03.2025 Audited Rs.
	<b>Note</b>		
<b>Assets</b>			
Cash at bank		49,499	68,003
Financial assets recognised through profit or loss - measured at fair value	5	-	66,518,930
Financial assets at amortised cost	6	129,284,570	168,897,885
<b>Total assets</b>		<b>129,334,069</b>	<b>235,484,818</b>
<b>Unitholders' funds and liabilities</b>			
<b>Liabilities</b>			
Accruals and other payables		191,079	162,615
<b>Total liabilities</b>		<b>191,079</b>	<b>162,615</b>
<b>Unitholders' funds</b>			
Net assets attributable to unitholders		129,142,990	235,322,203
<b>Total unitholders' funds</b>		<b>129,142,990</b>	<b>235,322,203</b>
<b>Total unitholders' funds and liabilities</b>		<b>129,334,069</b>	<b>235,484,818</b>
<b>Net assets value per unit</b>		<b>1,123.85</b>	<b>1085.73</b>

The notes form an integral part of these provisional financial statements.

The Management Company of First Capital Money Plus Fund is responsible for the preparation and presentation of these Provisional Financial Statements in accordance with the Sri Lanka Accounting Standards.

Approved by the Managing Company on 22 December 2025.



**Mangala Jayashantha**  
Chief Financial Officer  
First Capital Asset Management Limited  
Fund Management Company



**Kavin Karunamoorthy**  
Director/CEO  
First Capital Asset Management Limited  
Fund Management Company



**Dilshan Wirasekara**  
Director  
First Capital Asset management Limited  
Fund Management Company

**FIRST CAPITAL MONEY PLUS FUND  
STATEMENT OF CHANGES IN UNITHOLDERS' FUNDS**

<b>Balance as at 1 April 2024</b>	-
Increase due to unit creation during the period	2,050,619,503
Decrease due to unit redemption during the period	(2,014,787,172)
Increase in net assets attributable to unitholders	1,804,874
<b>Balance as at 30 September 2024 (Unaudited)</b>	<b><u>37,637,205</u></b>
<b>Balance as at 1 April 2025 (Audited)</b>	<b>235,322,203</b>
Increase due to unit creation during the period	107,720,696
Decrease due to unit redemption during the period	(219,133,350)
Increase in net assets attributable to unitholders	5,233,441
<b>Balance as at 30 September 2025 (Unaudited)</b>	<b><u>129,142,990</u></b>

Figures in brackets indicate deduction.

The notes form an integral part of these provisional financial statements.

**FIRST CAPITAL MONEY PLUS FUND  
STATEMENT OF CASH FLOWS**

For six months ended 30 September

	2025 Unaudited Rs.	2024 Unaudited Rs.
<b>Cash flows from operating activities</b>		
Profit before taxation	5,233,441	1,804,874
<b>Adjustment for :</b>		
Gain/ (Loss) on fair valuation of financial assets recognised through profit or loss - measured at fair value	245,659	(29,970)
Provision for impairment of financial assets at amortised cost	4,091	10
<b>Operating profit before working capital changes</b>	<b>5,483,191</b>	<b>1,774,914</b>
(Increase)/ Decrease in financial assets - at fair value through profit or loss	66,273,271	(13,912,395)
(Increase)/ Decrease in financial assets - at amortised cost	39,609,224	(23,562,574)
Increase in accruals and other payables	28,464	47,124
<b>Cash flows generated from / (used in) operating activities</b>	<b>111,394,150</b>	<b>(35,652,931)</b>
Tax paid		-
<b>Net cash flows generated from / (used in) operating activities</b>	<b>111,394,150</b>	<b>(35,652,931)</b>
<b>Net cash flows from / (used in) investing activities</b>		-
<b>Cash flows from / (used in ) financing activities</b>		
Proceeds from units creations	107,720,696	2,050,619,503
Payments for units redemptions	(219,133,350)	(2,014,787,172)
<b>Net cash flows generated from / (used in) financing activities</b>	<b>(111,412,654)</b>	<b>35,832,331</b>
<b>Net increase in cash and cash equivalents</b>	<b>(18,504)</b>	<b>179,400</b>
Cash and cash equivalents at the beginning of the period	68,003	-
<b>Cash and cash equivalents at the end of the period</b>	<b>49,499</b>	<b>179,400</b>

Figures in brackets indicate deductions.

The notes form an integral part of these provisional financial statements.

**FIRST CAPITAL MONEY PLUS FUND**  
**NOTES TO THE PROVISIONAL FINANCIAL STATEMENTS**

1. The number of Units represented by unitholders' funds as at 30 September 2025 is 114,926.
2. The above figures are provisional. The same accounting policies as in the Audited Financial Statements for the year ended 31 March 2025 have been followed in the preparation of the above interim financial statements.
3. There have been no material capital commitment and contingent liabilities as at the reporting date which require disclosures in the financial statements (No commitment and contingent liabilities as at 31 March 2025).
4. There have been no material events after the reporting period which require adjustments/disclosures in these provisional financial statements.

**FIRST CAPITAL MONEY PLUS FUND**  
**NOTES TO THE PROVISIONAL FINANCIAL STATEMENTS**

	30.09.2025 Rs.	31.03.2025 Rs.
<b>5 Financial Assets Recognised through Profit or Loss-Measured at Fair Value</b>		
Treasury bill	-	42,650,813
Commercial Paper	-	23,868,117
	<u>-</u>	<u>66,518,930</u>
<b>6 Financial Assets at Amortised Cost</b>		
Investment in government securities purchased under resale agreement	76,216,597	116,430,411
Bank savings	2,134,840	52,467,474
Investment in fixed deposits (Note 6.1)	50,933,133	-
	<u>129,284,570</u>	<u>168,897,885</u>
<b>6.1 Investments in fixed deposits</b>	50,937,224	-
Less :- Provision for impairment (Note 6.2)	(4,091)	-
	<u>50,933,133</u>	<u>-</u>
<b>6.2 Movement in provision for expected credit loss</b>		
Balance at the beginning of the period	-	-
Provision for the period	4,091	-
Balance at the end of the period	<u>4,091</u>	<u>-</u>
<b>7 Financial instruments- Fair Value Measurement</b>		

The Fund measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements in accordance with SLFRS 13.

**Level - 1**

Financial instruments that are measured in whole or in part by reference to published quotes in an active market. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange and those prices represent actual and regularly occurring market transactions on an arm's length basis.

**Level - 2**

Financial instruments that are measured at fair value on a recurring basis. As market quotes generally are not readily available or accessible for these securities, their fair value measures are determined using relevant information generated by market transactions involving comparable securities.

**Level - 3**

Financial Instruments that are not supported by observable market prices information.

Due to the nature of the short term maturity, carrying value of the financial asset at amortised cost are approximated to their fair value.

**7.1 Fair values versus the Carrying amounts**

The fair values of financial assets and liabilities, together with the carrying amounts shown in the Statement of Financial Position are as follows;

	As at 30.09.2025		As at 31.03.2025	
	Carrying Amount Rs.	Fair Value Rs.	Carrying Amount Rs.	Fair Value Rs.
<b>Financial assets measured at fair value</b>				
Financial assets recognised through profit or loss - measured at fair value	-	-	66,518,930	66,518,930
<b>Financial assets not measured at fair value</b>				
Cash at bank	49,499	49,499	68,003	68,003
Financial assets at amortised cost	129,284,570	129,284,570	168,897,885	168,897,885
	<u>129,334,069</u>	<u>129,334,069</u>	168,965,888	168,965,888
<b>Total financial assets</b>	<u>129,334,069</u>	<u>129,334,069</u>	235,484,818	235,484,818
<b>Financial liabilities measured at fair value</b>				
<b>Financial liabilities not measured at fair value</b>				
Accruals and other payables	191,079	191,079	162,615	162,615
<b>Total financial liabilities</b>	<u>191,079</u>	<u>191,079</u>	162,615	162,615

**FIRST CAPITAL MONEY PLUS FUND**  
**NOTES TO THE PROVISIONAL FINANCIAL STATEMENTS**

**7.2 Financial instruments- Fair Value**

The following tables show an analysis of financial instruments at fair value and by level of fair value hierarchy.

As at 30 September 2025

	<b>Total Carrying Amount</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total Fair Value</b>
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Financial assets measured at fair value</b>					
<b>Financial assets recognised through profit or loss - measured at fair value</b>	-	-	-	-	-
<b>Financial assets not measured at fair value</b>					
Cash at bank	49,499	-	-	49,499	49,499
Financial assets at amortised cost	129,284,570	-	-	129,284,570	129,284,570
	<b>129,334,069</b>	-	-	<b>129,334,069</b>	<b>129,334,069</b>
<b>Total financial assets</b>	<b>129,334,069</b>	-	-	<b>129,334,069</b>	<b>129,334,069</b>
<b>Financial liabilities measured at fair value</b>	-	-	-	-	-
<b>Financial liabilities not measured at fair value</b>					
Accruals and other payables	191,079	-	-	191,079	191,079
<b>Total financial liabilities</b>	<b>191,079</b>	-	-	<b>191,079</b>	<b>191,079</b>

As at 31 March 2025

	<b>Total Carrying Amount</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total Fair Value</b>
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Financial assets measured at fair value</b>					
<b>Financial assets recognised through profit or loss - measured at fair value</b>					
Investment in government securities - Treasury Bills	42,650,813	42,650,813	-	-	42,650,813
Investment in Commercial Papers	23,868,117	-	23,868,117	-	23,868,117
	<b>66,518,930</b>	<b>42,650,813</b>	<b>23,868,117</b>	-	<b>66,518,930</b>
<b>Financial assets not measured at fair value</b>					
Cash at bank	68,003	-	-	68,003	68,003
Financial assets at amortised cost	168,897,885	-	-	168,897,885	168,897,885
	<b>168,965,888</b>	-	-	<b>168,965,888</b>	<b>168,965,888</b>
<b>Total financial assets</b>	<b>235,484,818</b>	<b>42,650,813</b>	-	<b>168,965,888</b>	<b>235,484,818</b>
<b>Financial liabilities measured at fair value</b>	-	-	-	-	-
<b>Financial liabilities not measured at fair value</b>					
Accruals and other payables	162,615	-	-	162,615	162,615
<b>Total financial liabilities</b>	<b>162,615</b>	-	-	<b>162,615</b>	<b>162,615</b>

**FIRST CAPITAL MONEY PLUS FUND**  
**NOTES TO THE PROVISIONAL FINANCIAL STATEMENTS**

**7.3 Financial instruments - Accounting classifications**

As at 30 September 2025

**Financial assets measured at fair value**

Financial assets recognised through profit or loss - measured at fair value

**Financial assets not measured at fair value**

Cash at bank

Financial assets at amortised cost

**Total financial assets**

**Financial liabilities measured at fair value**

**Financial liabilities not measured at fair value**

Accruals and other payables

**Total financial liabilities**

Financial assets - FVTPL	Financial assets/ liabilities at amortised cost	Total carrying amount	Fair value
Rs.	Rs.		Rs.
-	-	-	-
-	49,499	49,499	49,499
-	129,284,570	129,284,570	129,284,570
-	<b>129,334,069</b>	<b>129,334,069</b>	<b>129,334,069</b>
-	<b>129,334,069</b>	<b>129,334,069</b>	<b>129,334,069</b>
-	-	-	-
-	191,079	191,079	191,079
-	<b>191,079</b>	<b>191,079</b>	<b>191,079</b>

As at 31 March 2025

**Financial assets measured at fair value**

Financial assets recognised through profit or loss - measured at fair value

**Financial assets not measured at fair value**

Cash at bank

Financial assets at amortised cost

**Total financial assets**

**Financial liabilities measured at fair value**

**Financial liabilities not measured at fair value**

Accruals and other payables

**Total financial liabilities**

Financial assets - FVTPL	Financial assets/ liabilities at amortised cost	Total carrying amount	Fair value
Rs.	Rs.		Rs.
66,518,930	-	66,518,930	66,518,930
-	68,003	68,003	68,003
-	168,897,885	168,897,885	168,897,885
-	<b>168,965,888</b>	<b>168,965,888</b>	<b>168,965,888</b>
<b>66,518,930</b>	<b>168,965,888</b>	<b>235,484,818</b>	<b>235,484,818</b>
-	-	-	-
-	162,615	162,615	162,615
-	<b>162,615</b>	<b>162,615</b>	<b>162,615</b>

**FIRST CAPITAL MONEY PLUS FUND**  
**NOTES TO THE PROVISIONAL FINANCIAL STATEMENTS**

**8. Related party disclosures**

**8.1 Directorships in other companies**

The Directors of First Capital Asset Management Limited (Managing Company of the Unit Trust) are also Directors of the following companies (as of 30 September 2025).

Name of the company	Relationship	Dr. Nishan de Mel	Ms. Minette Perera***	Mr. Dilshan Wirasekara	Mr. Kuda Banda Herath
Janashakthi Limited*	Ultimate Parent	-	Director	-	-
Janashakthi Insurance PLC*	Subsidiary of the Ultimate Parent	Director	-	-	-
Janashakthi Business Services (Private) Limited *	Subsidiary of the Ultimate Parent	-	-	-	-
Janashakthi Corporate Services Limited*	Subsidiary of the Ultimate Parent	-	-	-	-
Janashakthi Finance PLC**	Subsidiary of the Ultimate Parent	-	-	-	-
Sarvodaya Development Finance PLC*	Related Company via Key Management Personnel	-	-	-	-
First Capital Holdings PLC	Intermediary Parent	-	-	Managing Director/ CEO	Director
First Capital Limited	Immediate Parent	-	-	Managing Director/ CEO	Director
First Capital Treasuries PLC	Subsidiary of the Immediate Parent	Director	Director	Director	-
First Capital Equities (Private) Limited	Subsidiary of the Immediate Parent	-	-	Director	-
First Capital Advisory Services (Private) Limited	Subsidiary of the Immediate Parent	-	-	Director	-
First Capital Markets Limited	Subsidiary of the Immediate Parent	-	-	Managing Director/ CEO	-
First Capital Trustee Services (Private) Limited	Subsidiary of the Immediate Parent	-	-	Managing Director/ CEO	-

\*Mr. Ramesh Schaffter, Director of First Capital Holdings PLC( intermediary parent) is also a director of Janashakthi Limited (Ultimate Parent company), Janashakthi Insurance PLC, Janashakthi Business Services (Private) Limited, Janashakthi Corporate Services Limited and Sarvodaya Development Finance PLC.

\*\* Mr. Prakash Schaffter, Director of Janashakthi Limited (Ultimate Parent) is also a director of Janashakthi Finance PLC.

\*\*\*Ms. Minette Perera resigned the company with effect from 25 October 2025.

Note 8.1.1 - Mr. Kavin Karunamoorthy has been appointed as Director/CEO of the company with effect from 9 December 2025.

Note 8.1.2 - Janashakthi Business services (Pvt) Limited has been amalgamated with Janashakthi Limited with effect from 22 October 2025.

**FIRST CAPITAL MONEY PLUS FUND  
NOTES TO THE PROVISIONAL FINANCIAL STATEMENTS**

**8 Related party disclosures (Contd.)**

First Capital Asset Management Limited manages licensed Unit Trusts namely First Capital Wealth Fund, First Capital Fixed Income Fund, First Capital Gilt Edged Fund, First Capital Money Market Fund, First Capital Equity Fund and First Capital Money Plus Fund which are also treated as Related Parties of the Company.

The Fund carries out transactions with parties who are defined as related parties as per Sri Lanka Accounting Standard (LKAS 24), "Related Party Disclosure", in the ordinary course of its business. The details of such transactions are reported below. The pricing applicable to such transactions is based on the assessment of risk and pricing model of the Fund and is comparable with what is applied to transactions between the Fund and its unrelated customers. Related party transactions were made on terms equivalent to those that prevail in arm's length transactions.

**8.2 Transaction with managing company**

Name of the company	Nature of the transaction	Transaction amount from	Amounts owed	Transaction amount from	Amounts owed
		01-04-2025 to 30-09-2025	(to)/ by the related party as at 30-09-2025	01-04-2024 to 30-09-2024	(to)/ by the related party as at 31-03-2025
		Rs.	Rs.	Rs.	Rs.
First Capital Asset Management Limited	Management fee	465,334	(62,267)	118,124	(105,090)

**8.3 Transaction with ultimate parent company/ parent company/ immediate parent company/ intermediary parent company/ subsidiaries of the immediate parent of the managing company.**

Nature of transaction	Transaction amount from	Amounts owed	Transaction amount from	Amounts owed
	01-04-2025 to 30-09-2025	(to)/ by the related party as at 30-09-2025	01-04-2024 to 30-09-2024	(to)/ by the related party as at 31-03-2025
	Rs.	Rs.	Rs.	Rs.
Interest income	2,900,504		1,124,232	-
Investment in Unit Trust			-	(123,644,667)
Repo Investment		76,216,597	-	116,430,411
Benefit accrued on Unit Trust			400,000	-

**FIRST CAPITAL MONEY PLUS FUND  
NOTES TO THE PROVISIONAL FINANCIAL STATEMENTS**

**8 Related party disclosures (Contd.)**

**8.4 Transactions with key management personnel (KMP) and their close family members (CFM)**

According to Sri Lanka Accounting Standard LKAS 24 - "Related Party Disclosures", Key Management Personnel, are those having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity. Accordingly, the Board of Directors of Frist Capital Asset Management Limited (Managing company) and Chief Executive Officer of First Capital Asset Management Limited have been classified as KMPs of the entity.

Close Family Members of a Key Management Person are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the Entity. They may include;

- a. The individual's domestic partner and children;
- b. Children of the individual's domestic partner; and
- c. Dependants of the Individual or the individual's domestic partner

Close Family Members are related parties to the Entity.

**Transactions with KMP/CFM**

	<b>Transaction amount from 01-04-2025 to 30-09-2025</b>	<b>Amounts owed (to)/ by the related party as at 30-09-2025</b>	<b>Transaction amount from 01-04-2024 to 30-09-2024 Rs.</b>	<b>Amounts owed (to)/ by the related party as at 31-03-2025 Rs.</b>
Investment in Unit Trust*	-	(3,570,850)	-	(3,464,979)
Benefit accrued on Unit Trust	121,152	-	314,301	-

\* Number of units under this investment as at 30.09.2025 -3,177.33 (31.03.2025 - 3,191.38.)

**RECONCILIATION ON THE NET ASSET VALUE REPORTED AS AT 30 SEPTEMBER 2025**

	Rs.
Net Asset Value of the Fund as per Monthly Return (SEC)	129,147,081
Less : Impairment provision for financial asset - at amortised cost	(4,091)
Net Asset Value of the Fund as per Unaudited Financial Statement	129,142,990