DAILY FIXED INCOME & UNIT TRUST

First Capital

July 14, 2026

"Secondary market records mixed activity"

The secondary market witnessed mixed sentiment today, with selling pressure concentrated at the short end of the yield curve, while buying interest emerged in longer-dated maturities. Meanwhile, yields across the belly to the long end edged marginally higher following yesterday's bond auction. Both local and foreign banks remained active participants in the market. Among the traded maturities, 01.08.2030 and 15.10.2030 traded in the 11.50%–11.59% range at the short end. In the belly of the curve, 01.11.2033 traded at 11.90%, while 15.06.2034 and 15.10.2034 changed hands between 12.00%–12.05%. At the long end, 01.07.2037 attracted buying interest and traded at 12.60%. On the external front, the LKR depreciated against the USD, standing at LKR 336.22/USD, compared to LKR 335.76/USD seen earlier. Overnight liquidity in the banking system contracted to LKR 151.99Bn from LKR 152.35Bn recorded previously.

Popular maturities traded:

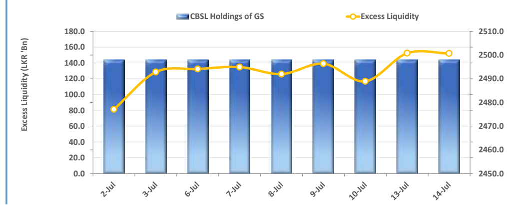
15.10.2030: +3bps
15.06.2034: +15bps
15.10.2034
01.07.2037

UNIT TRUSTS

13-Jul-26

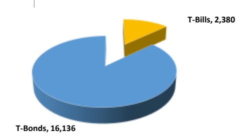
First Capital Unit Trust Funds		Sell Price (LKR)	Buy Price (LKR)	Avg. Yield
First Capital Money Market Fund	FCMMF	3,723.40	3,723.40	8.65%
First Capital Gilt Edge Fund	FCGEF	2,764.44	2,764.44	7.39%
First Capital Wealth Fund	FCWF	2,286.91	2,286.85	4.70%
First Capital Equity Fund	FCEF	4,523.82	4,455.96	0.86%
First Capital Money Plus Fund	FCMPF	1,188.49	1,188.49	7.25%
First Capital Fixed Income Fund	FCFIF	4,507.32	4,507.21	10.43%

EXCESS LIQUIDITY AND CBSL HOLDINGS



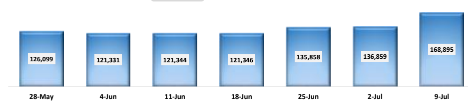
OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn) ######### ########## WoW 0.04%

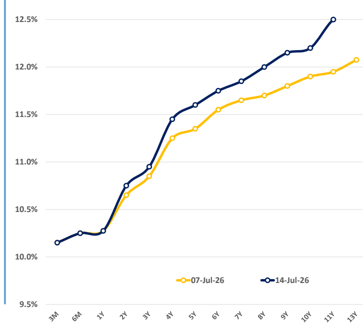


FOREIGN HOLDING (LKR MN)

WoW 23.41%



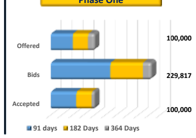
BILLS AND BONDS YIELDS



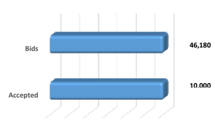
Tenure		Bid	Offer	Today	Last Week	Yesterday	Change (bps) compared to	
< 91 Days	< 3M	10.20%	10.10%	10.15%	10.15%	10.15%	0	0
< 182 Days	< 6M	10.30%	10.20%	10.25%	10.25%	10.25%	0	0
< 364 Days	< 1Y	10.35%	10.20%	10.28%	10.28%	10.28%	0	0
01-Jul-28	< 2Y	10.80%	10.70%	10.75%	10.65%	10.75%	+10	0
15-Jun-29	< 3Y	11.00%	10.90%	10.95%	10.85%	10.95%	+10	0
01-Aug-30	< 4Y	11.50%	11.40%	11.45%	11.25%	11.40%	+20	+5
15-Mar-31	< 5Y	11.65%	11.55%	11.60%	11.35%	11.50%	+25	+10
01-Oct-32	< 6Y	11.80%	11.70%	11.75%	11.55%	11.65%	+20	+10
01-Jun-33	< 7Y	11.90%	11.80%	11.85%	11.65%	11.75%	+20	+10
15-Jun-34	< 8Y	12.05%	11.95%	12.00%	11.70%	11.80%	+30	+20
15-Jun-35	< 9Y	12.20%	12.10%	12.15%	11.80%	11.90%	+35	+25
15-Aug-36	< 10Y	12.30%	12.10%	12.20%	11.90%	12.00%	+30	+20
15-Jan-37	< 11Y	12.60%	12.40%	12.50%	11.95%	12.05%	+55	+45
15-Aug-39	< 13Y	12.70%	12.50%	12.60%	12.08%	12.18%	+53	+43

T-BILL AUCTION (LKR MN)

Phase One



Phase Two

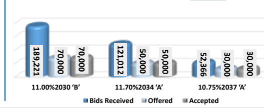


	Phase One			Phase Two
Auction Date	8-Jul-26			10-Jul-26
Settlement Date	10-Jul-26			10-Jul-26
91 days	10.21%	▼	-2 bps	10.21%
184 days	10.30%	◀▶	0 bps	10.30%
364 days	10.21%	▲	+1 bps	10.21%

T-BOND AUCTION (LKR MN)

Auction Date 13-Jul-26

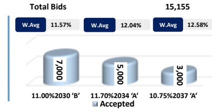
W.Avg 11.57% | W.Avg 12.04% | W.Avg 12.58%



Phase Two

Total Bids 15,155

W.Avg 11.57% | W.Avg 12.04% | W.Avg 12.58%



MATURITY TABLE (LKR MN)

Week ending 17-Jul-26