



July 15, 2026

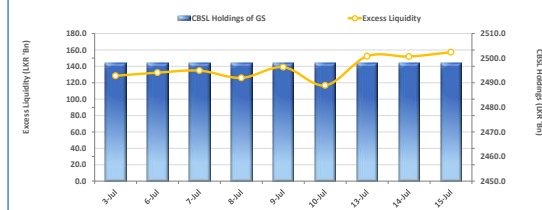
**"Yield curve steady amid tepid secondary market activity"**

Secondary market withstood a lackluster trading session today, marked by low volumes while the yield curve remained broadly unchanged. Activity was largely concentrated in the 2030 segment, though the volumes traded appeared modest. The 15.03.2030 maturity traded at 11.33%, the 01.07.2030 and 01.08.2030 maturities both traded at 11.50%, while the 15.10.2030 maturity traded at 11.60%, with yields broadly unchanged from previous levels. Further along the yield curve, 01.11.2033 traded at 11.95%. Within the 2034 segment, 15.06.2034 and 15.10.2034 both changed hands at 12.10%. Finally, at the long end of the curve, 01.07.2037 was seen trading at 12.65%. The PDMO concluded its weekly T-Bill auction today, raising LKR 120.08n, on par with the initial offer. The 3M T-Bill raised LKR 55.08n while the 6M and 12M raised LKR 35.08n and 30.08n respectively, all in line with the initial offer amounts. The weighted average yields dipped across all three maturities. The weighted average yield of the 3M bill edged down by 8bps to 10.13% while that of the 6M and 12M bills edged down by 3bps and 1bps to stand at 10.27% and 10.20% respectively. On the external front, the LKR depreciated marginally against the USD, standing at LKR 336.28/USD, compared to LKR 336.22/USD seen earlier. Overnight liquidity in the banking system expanded to LKR 157.19n from LKR 151.99n recorded previously. Popular maturities traded: 01.08.2030 15.10.2030

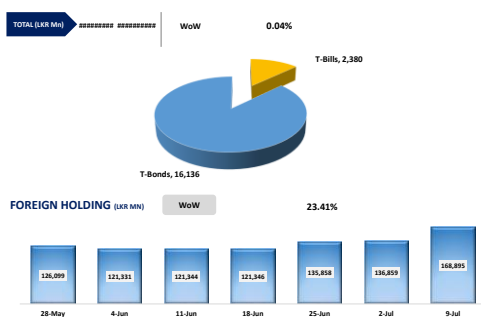
## UNIT TRUSTS

| First Capital Unit Trust Funds  |       | Sell Price | Buy Price | Avg. Yield |
|---------------------------------|-------|------------|-----------|------------|
|                                 |       | LKR        | LKR       |            |
| First Capital Money Market Fund | FCMMF | 3,724.29   | 3,724.29  | 8.67%      |
| First Capital Gilt Edge Fund    | FCGEF | 2,765.08   | 2,765.08  | 7.40%      |
| First Capital Wealth Fund       | FCWF  | 2,287.24   | 2,287.18  | 4.70%      |
| First Capital Equity Fund       | FCF   | 4,512.20   | 4,444.52  | 0.61%      |
| First Capital Money Plus Fund   | FCMPF | 1,188.73   | 1,188.73  | 7.29%      |
| First Capital Fixed Income Fund | FCFIF | 4,508.58   | 4,508.47  | 10.33%     |

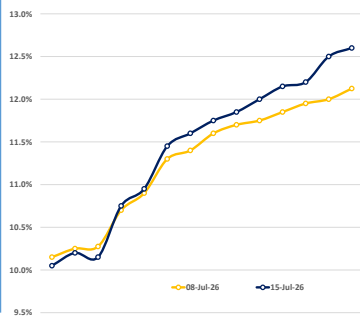
## EXCESS LIQUIDITY AND CBSL HOLDINGS



## OUTSTANDING STOCK [GSEC]

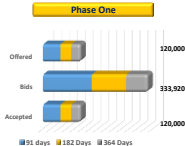


## BILLS AND BONDS YIELDS



| Tenure     | Bid   | Offer  | Today  | Last Week | Yesterday | Change (bps) compared to Last Week | Yesterday |
|------------|-------|--------|--------|-----------|-----------|------------------------------------|-----------|
| < 91 Days  | < 3M  | 10.10% | 10.00% | 10.05%    | 10.15%    | -10                                | -10       |
| < 182 Days | < 6M  | 10.25% | 10.15% | 10.20%    | 10.25%    | -5                                 | -5        |
| < 364 Days | < 1Y  | 10.20% | 10.10% | 10.15%    | 10.28%    | -12                                | -12       |
| 01-Jul-28  | < 2Y  | 10.80% | 10.70% | 10.75%    | 10.75%    | +5                                 | 0         |
| 15-Jun-29  | < 3Y  | 11.00% | 10.90% | 10.95%    | 10.95%    | +5                                 | 0         |
| 01-Aug-30  | < 4Y  | 11.50% | 11.40% | 11.45%    | 11.45%    | +15                                | 0         |
| 15-Mar-31  | < 5Y  | 11.65% | 11.55% | 11.60%    | 11.60%    | +20                                | 0         |
| 01-Oct-32  | < 6Y  | 11.80% | 11.70% | 11.75%    | 11.75%    | +15                                | 0         |
| 01-Jun-33  | < 7Y  | 11.90% | 11.80% | 11.85%    | 11.85%    | +15                                | 0         |
| 15-Jun-34  | < 8Y  | 12.05% | 11.95% | 12.00%    | 12.00%    | +25                                | 0         |
| 15-Jun-35  | < 9Y  | 12.20% | 12.10% | 12.15%    | 12.15%    | +30                                | 0         |
| 15-Aug-36  | < 10Y | 12.30% | 12.10% | 12.20%    | 12.20%    | +25                                | 0         |
| 15-Jan-37  | < 11Y | 12.60% | 12.40% | 12.50%    | 12.50%    | +50                                | 0         |
| 15-Aug-39  | < 13Y | 12.70% | 12.50% | 12.60%    | 12.60%    | +48                                | 0         |

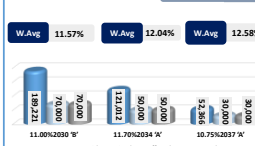
## T-BILL AUCTION (LKR MN)



Phase two results of the T-Bill auction will be updated following the phase two auction.

| Auction Date    | 15-Jul-26 | N/A    |
|-----------------|-----------|--------|
| Settlement Date | 17-Jul-26 | N/A    |
| Phase One       | Phase Two |        |
| 91 days         | 10.13%    | -8 bps |
| 184 days        | 10.27%    | -3 bps |
| 364 days        | 10.20%    | -1 bps |

## T-BOND AUCTION (LKR MN)



## MATURITY TABLE (LKR MN)

