DAILY FIXED INCOME & UNIT TRUST

First Capital

August 05, 2026

"T-Bill auction yields ease across the board"

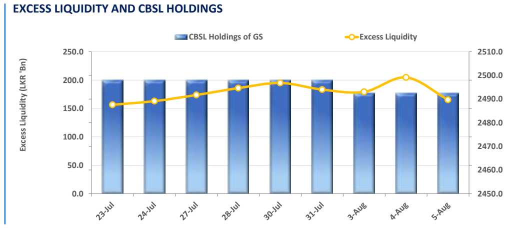
The secondary market witnessed strong buying interest, resulting in a downward shift in yields across the curve amid elevated trading activity and volumes. Market participants primarily focused on the 2030 and 2031 maturities. Driven by robust buying interest, the 15.10.2029 and 15.12.2029 maturities traded within the 10.95% to 11.00% range. Meanwhile, the 01.03.2030, 15.05.2030, 01.07.2030, 01.08.2030, and 15.10.2030 maturities changed hands between 11.10% and 11.40%. The 01.12.2031 maturity was traded at 11.40%. In the 2032 segment, the 01.07.2032 and 15.12.2032 maturities traded within the 11.85% to 11.90% range. Further along the yield curve, the 15.01.2033 maturity traded at 12.00%, while the 15.10.2034, 15.08.2036, and 01.07.2037 maturities were traded at 12.15%, 12.60%, and 12.70%, respectively. Moreover, the PDMO concluded its weekly T-Bill auction, successfully raising the full initial offer of LKR 140.0Bn. The 3M and 6M bills raised LKR 72.8Bn and LKR 50.0Bn respectively. The 12M bill raised LKR 17.2Bn, lower than the initial offer of LKR 35.0Bn. The weighted average yields of the 3M, 6M and 12M bills adjusted down by 9bps, 22bps and 1bp to 9.77%, 9.99% and 10.19% respectively. On the external front, the LKR slightly depreciated against the USD, standing at LKR 335.73/USD, compared to LKR 335.72/USD seen earlier. Overnight liquidity in the banking system contracted to LKR 165.38Bn from LKR 204.74Bn recorded previously.

UNIT TRUSTS

04-Aug-26

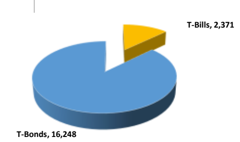
First Capital Unit Trust Funds		Sell Price (LKR)	Buy Price (LKR)	Avg. Yield
First Capital Money Market Fund	FCMMF	3,742.74	3,742.74	8.57%
First Capital Gilt Edge Fund	FCGEF	2,778.11	2,778.11	7.51%
First Capital Wealth Fund	FCWF	2,291.11	2,291.11	4.54%
First Capital Equity Fund	FCEF	4,441.34	4,374.72	-0.97%
First Capital Money Plus Fund	FCMPF	1,194.24	1,194.24	8.13%
First Capital Fixed Income Fund	FCFIF	4,536.01	4,536.01	10.55%

EXCESS LIQUIDITY AND CBSL HOLDINGS



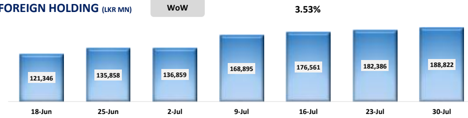
OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn) ########## ########## WoW 0.00%

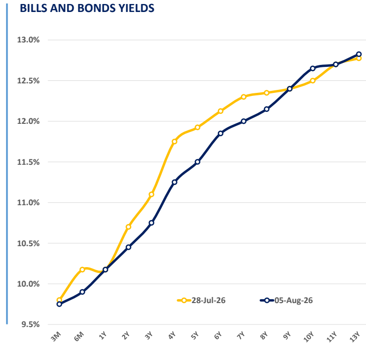


FOREIGN HOLDING (LKR MN)

WoW 3.53%



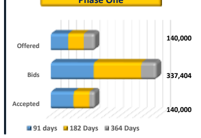
BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Yesterday	Change (bps) compared to	
< 91 Days	< 3M	9.80%	9.70%	9.75%	9.80%	9.80%	-5	-5
< 182 Days	< 6M	9.95%	9.85%	9.90%	10.18%	10.18%	-28	-28
< 364 Days	< 1Y	10.20%	10.15%	10.18%	10.18%	10.18%	0	0
01-Jul-28	< 2Y	10.50%	10.40%	10.45%	10.70%	10.65%	-25	-20
15-Jun-29	< 3Y	10.80%	10.70%	10.75%	11.10%	10.85%	-35	-10
01-Aug-30	< 4Y	11.30%	11.20%	11.25%	11.75%	11.45%	-50	-20
15-Mar-31	< 5Y	11.55%	11.45%	11.50%	11.93%	11.65%	-42	-15
01-Oct-32	< 6Y	11.90%	11.80%	11.85%	12.13%	11.90%	-28	-5
01-Jun-33	< 7Y	12.05%	11.95%	12.00%	12.30%	12.05%	-30	-5
15-Jun-34	< 8Y	12.20%	12.10%	12.15%	12.35%	12.25%	-20	-10
15-Jun-35	< 9Y	12.45%	12.35%	12.40%	12.40%	12.40%	0	0
15-Aug-36	< 10Y	12.70%	12.60%	12.65%	12.50%	12.80%	+15	-15
15-Jan-37	< 11Y	12.75%	12.65%	12.70%	12.70%	12.80%	0	-10
15-Aug-39	< 13Y	12.90%	12.75%	12.83%	12.78%	12.90%	+5	-8

T-BILL AUCTION (LKR MN)

Phase One



Phase Two

Phase two results of the T-Bill auction will be updated following the phase two auction.

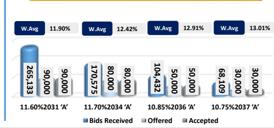
Auction Date	5-Aug-26		N/A
Settlement Date	7-Aug-26		N/A

	Phase One			Phase Two
91 days	9.77%	▼	-9 bps	N/A
184 days	9.99%	▼	-22 bps	N/A
364 days	10.19%	▼	-1 bps	N/A

T-BOND AUCTION (LKR MN)

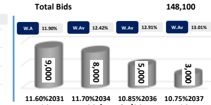
Auction Date 30-Jul-26

Phase One



Phase Two

Total Bids 148,100



MATURITY TABLE (LKR MN)

Week ending 14-Aug-26