First Capital

DAILY FIXED INCOME & UNIT TRUST

August 25, 2026

"T-bond auction fully subscribed, secondary market buying gains momentum"

Ahead of today's T-Bond auction, the secondary market saw notable buying interest, particularly in the 2030 and 2036 maturities. Along with the elevated activity and moderate trading volumes observed today, the yield curve shifted downward. Among the actively traded maturities, the 15.09.2029 bond traded within the range of 10.25%–10.15%. In the 2030 segment, the 01.03.2030, 01.08.2030, and 15.10.2030 maturities traded between 10.75% and 10.50%. Meanwhile, the 01.02.2031 maturity changed hands between 10.80% and 10.50%. Finally, the 15.08.2036 maturity traded in the 12.00%–11.85% range. At the T-Bond auction held today, the PDMO successfully raised the full amount offered. Of the total accepted, LKR 30.0Bn was raised through the 2030 maturity and LKR 20.0Bn through the 2035 maturity at weighted average yields of 10.54% and 11.70% respectively. On the external front, the LKR appreciated against the USD, standing at LKR 329.00/USD, compared to LKR 329.45/USD seen earlier. Market liquidity in the banking system contracted to LKR 322.87Bn from LKR 333.21Bn recorded previously.

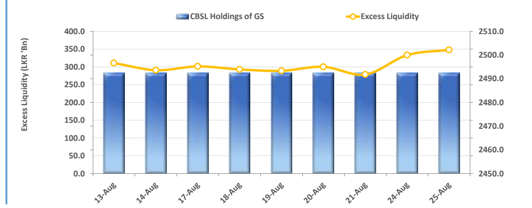
Popular maturities:
01.08.2030: -15bps
15.10.2030: -15bps
15.08.2036: -10bps

UNIT TRUSTS

24-Aug-26

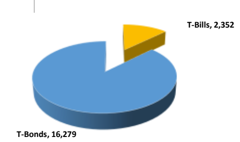
First Capital Unit Trust Funds		Sell Price (LKR)	Buy Price (LKR)	Avg. Yield
First Capital Money Market Fund	FCMMF	3,760.26	3,760.26	8.57%
First Capital Gilt Edge Fund	FCGEF	2,790.81	2,790.81	7.61%
First Capital Wealth Fund	FCWF	2,308.63	2,308.63	5.37%
First Capital Equity Fund	FCEF	4,447.77	4,381.05	-0.83%
First Capital Money Plus Fund	FCMPF	1,199.81	1,199.81	8.10%
First Capital Fixed Income Fund	FCFIF	4,562.31	4,562.31	10.60%

EXCESS LIQUIDITY AND CBSL HOLDINGS



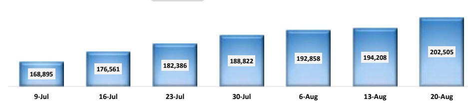
OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn)	-	WoW	-0.02%

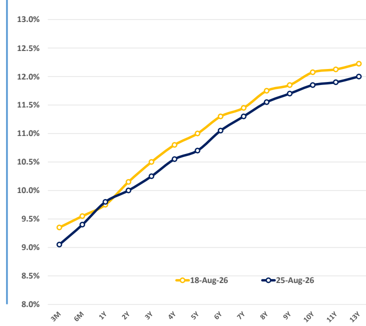


FOREIGN HOLDING (LKR MN)

WoW 4.27%



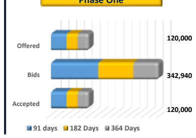
BILLS AND BONDS YIELDS



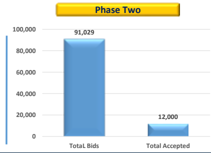
Tenure		Bid	Offer	Today	Last Week	Yesterday	Change (bps) compared to	
< 91 Days	< 3M	9.10%	9.00%	9.05%	9.35%	9.05%	-30	0
< 182 Days	< 6M	9.45%	9.35%	9.40%	9.55%	9.45%	-15	-5
< 364 Days	< 1Y	9.85%	9.75%	9.80%	9.75%	9.85%	+5	-5
01-Jul-28	< 2Y	10.05%	9.95%	10.00%	10.15%	10.05%	-15	-5
15-Sep-29	< 3Y	10.30%	10.20%	10.25%	10.50%	10.30%	-25	-5
01-Aug-30	< 4Y	10.60%	10.50%	10.55%	10.80%	10.75%	-25	-20
15-May-31	< 5Y	10.75%	10.65%	10.70%	11.00%	11.00%	-30	-30
01-Oct-32	< 6Y	11.10%	11.00%	11.05%	11.30%	11.15%	-25	-10
01-Jun-33	< 7Y	11.35%	11.25%	11.30%	11.45%	11.40%	-15	-10
15-Oct-34	< 8Y	11.60%	11.50%	11.55%	11.75%	11.65%	-20	-10
15-Jun-35	< 9Y	11.75%	11.65%	11.70%	11.85%	11.85%	-15	-15
15-Aug-36	< 10Y	11.90%	11.80%	11.85%	12.08%	11.95%	-23	-10
01-Jul-37	< 11Y	11.95%	11.85%	11.90%	12.13%	11.98%	-23	-8
15-Aug-39	< 13Y	12.10%	11.90%	12.00%	12.23%	12.10%	-23	-10

T-BILL AUCTION (LKR MN)

Phase One



Phase Two



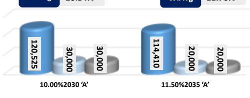
	Phase One			Phase Two
Auction Date	24-Aug-26			25-Aug-26
Settlement Date	28-Aug-26			28-Aug-26
91 days	9.06%	▼	-16 bps	9.06%
184 days	9.44%	▼	-16 bps	9.44%
364 days	9.89%	▼	-2 bps	9.89%

T-BOND AUCTION (LKR MN)

Auction Date 25-Aug-26

Phase One

W.Avg	10.54%	W.Avg	11.70%



Phase Two

Phase two results of the T-Bond auction will be updated following the phase two auction.

MATURITY TABLE (LKR MN)

Week ending 4-Sep-26