DAILY FIXED INCOME & UNIT TRUST

First Capital

September 02, 2026

"Secondary market makes mixed moves amidst moderate volumes"

Secondary market activity continued to showcase a mixed tone, with the early hours of the session exhibiting selling pressure, which reversed course towards the latter part of trading as some buying sentiment kicked in. The overall market sentiment continued to be shaped by the ongoing geopolitical tensions and oil price fluctuations. Trading activity levels were moderate, and amongst the trades executed today, starting at the short end, maturities bearing the dates 01.05.2028, 15.10.2028 and 15.12.2028 traded from 10.05% to 10.10%. Moving along, the 15.12.2029 maturity traded from 10.37% to 10.30%, whereas the 15.05.2030, 01.08.2030 and 15.10.2030 bonds traded from 10.65% to 10.50%. At the belly of the curve, the 01.02.2031 and 01.03.2031 maturities traded from 10.83% to 10.65%, followed by the 15.12.2032 maturity, which changed hands from 11.05% to 11.00%. Within the 2033 segment, the 01.06.2033 and 01.11.2033 bonds traded from 11.55% to 11.35%. The 15.10.2034 maturity transacted from 11.80% to 11.65%, and lastly at the long end, the 15.08.2036 maturity traded from 11.87% to 11.80%. The PDMO conducted its weekly T-Bill auction today, where a total of LKR 80.0Bn was raised, in line with the initial offer. The 3M bills raised LKR 35.0Bn, while 6M and 12M bills raised LKR 25.0Bn and LKR 20.0Bn respectively, on par with the amounts initially offered. Weighted average yields declined across the board, with the 3M yield declining 10bps to 8.96%, the 6M yield declining 17bps to 9.27% and the 12M yield declining 8bps to 9.81%. On the external front, the LKR depreciated against the USD, standing at LKR 328.05/USD, compared to LKR 327.90/USD seen earlier. Market liquidity in the banking system marginally contracted to LKR 337.05Bn from LKR 348.76Bn recorded previously.

Popular maturities:

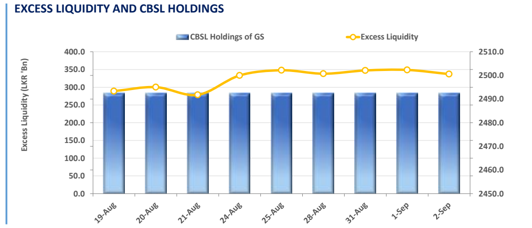
01.02.2031: +21bps
15.12.2032: +10bps
15.01.2033: +35bps
01.06.2033: +10bps
15.10.2034: +15bps
15.08.2036: +10bps

UNIT TRUSTS

01-Sep-26

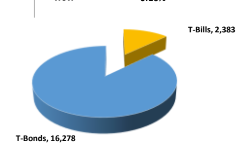
First Capital Unit Trust Funds		Sell Price (LKR)	Buy Price (LKR)	Avg. Yield
First Capital Money Market Fund	FCMMF	3,767.28	3,767.28	8.51%
First Capital Gilt Edge Fund	FCGEF	2,795.76	2,795.76	7.64%
First Capital Wealth Fund	FCWF	2,319.80	2,319.80	5.94%
First Capital Equity Fund	FCEF	4,446.45	4,379.75	-0.86%
First Capital Money Plus Fund	FCMPF	1,202.02	1,202.02	8.47%
First Capital Fixed Income Fund	FCFIF	4,572.67	4,572.67	10.56%

EXCESS LIQUIDITY AND CBSL HOLDINGS



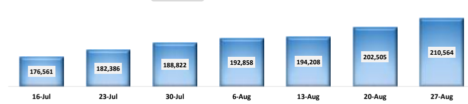
OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn) - WoW 0.16%

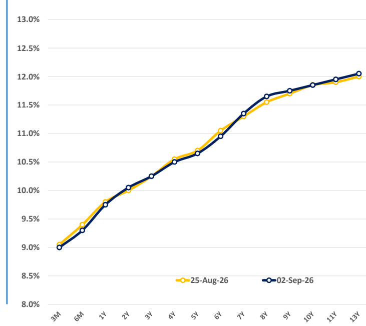


FOREIGN HOLDING (LKR MN)

WoW 3.98%



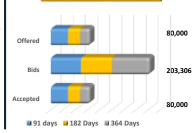
BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Yesterday	Change (bps) compared to	
< 91 Days	< 3M	9.05%	8.95%	9.00%	9.05%	9.05%	-5	-5
< 182 Days	< 6M	9.35%	9.25%	9.30%	9.40%	9.40%	-10	-10
< 364 Days	< 1Y	9.80%	9.70%	9.75%	9.80%	9.85%	-5	-10
01-Jul-28	< 2Y	10.10%	10.00%	10.05%	10.00%	10.05%	+5	0
15-Sep-29	< 3Y	10.30%	10.20%	10.25%	10.25%	10.25%	0	0
01-Aug-30	< 4Y	10.55%	10.45%	10.50%	10.55%	10.50%	-5	0
15-May-31	< 5Y	10.70%	10.60%	10.65%	10.70%	10.65%	-5	0
01-Oct-32	< 6Y	11.00%	10.90%	10.95%	11.05%	10.90%	-10	+5
01-Jun-33	< 7Y	11.40%	11.30%	11.35%	11.30%	11.25%	+5	+10
15-Oct-34	< 8Y	11.70%	11.60%	11.65%	11.55%	11.50%	+10	+15
15-Jun-35	< 9Y	11.80%	11.70%	11.75%	11.70%	11.60%	+5	+15
15-Aug-36	< 10Y	11.90%	11.80%	11.85%	11.85%	11.75%	0	+10
01-Jul-37	< 11Y	12.00%	11.90%	11.95%	11.90%	11.85%	+5	+10
15-Aug-39	< 13Y	12.10%	12.00%	12.05%	12.00%	11.95%	+5	+10

T-BILL AUCTION (LKR MN)

Phase One



Phase Two

Phase two results of the T-Bill auction will be updated following the phase two auction.

Auction Date	2-Sep-26	3-Sep-26
Settlement Date	4-Sep-26	4-Sep-26

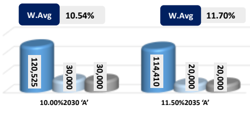
Phase One				Phase Two
91 days	8.96%	▼	-10 bps	0.00%
184 days	9.27%	▼	-17 bps	0.00%
364 days	9.81%	▼	-8 bps	0.00%

T-BOND AUCTION (LKR MN)

Auction Date 25-Aug-26

Phase One

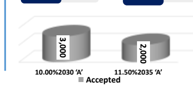
W.Avg 10.54% W.Avg 11.70%



Phase Two

Total Accepted 14,500

W.Avg 10.54% W.Avg 11.70%



MATURITY TABLE (LKR MN)

Week ending 11-Sep-26