



October 14, 2026

"Secondary Market Remains Subdued; PDMO Maintains a Cautious Stance at T-Bill Auction"

The secondary market yield curve remained stable as investors maintained a cautious stance, largely staying on the sidelines. Trading activity remained subdued throughout the day, with limited interest in longer-dated maturities, while the 2029 maturities attracted some interest. Among the actively traded maturities, the 15.06.2029, 15.09.2029 and 15.10.2029 maturities traded within a yield range of 10.95%-11.05%. Further along the curve, the 15.10.2030 maturity traded at 11.40%, followed by the 15.12.2031 maturity at 11.70% and the 15.01.2033 maturity at 11.00%. Today, the PDMO concluded its weekly T-Bill auction, raising LKR 66.18n, below the initial offer amount of LKR 90.08n. For the 3M T-Bill, LKR 40.08n was initially offered, while LKR 40.28n was accepted. The weighted average yield rate (WAYR) increased by 4bps to 9.30%. For the 6M T-Bill, the PDMO accepted LKR 8.58n against an offered amount of LKR 30.08n, with the WAYR remaining unchanged at 9.44%. For the 12M T-Bill, LKR 17.58n was accepted, which was below the offered amount, while the WAYR remained unchanged at 9.55%. On the external front, the LKR marginally depreciated against the USD, standing at LKR 331.05/USD, compared to LKR 330.98/USD seen earlier. Market liquidity in the banking system slightly expanded to LKR 414.638n compared to LKR 400.828n recorded previously.

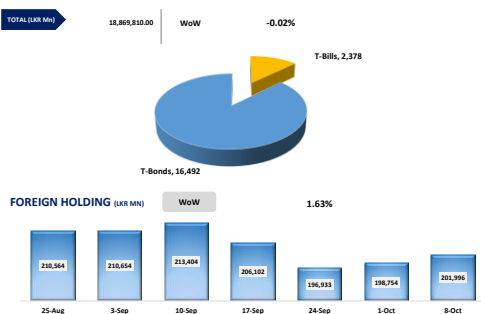
UNIT TRUSTS

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,805.14	3,805.14	8.72%
First Capital Gilt Edge Fund	FCGEF		2,822.63	2,822.63	7.81%
First Capital Wealth Fund	FCWF		2,332.46	2,332.46	5.79%
First Capital Equity Fund	FCF		4,226.94	4,163.54	-5.75%
First Capital Money Plus Fund	FCMPF		1,213.46	1,213.46	8.22%
First Capital Fixed Income Fund	FCFIF		4,626.81	4,626.81	10.31%

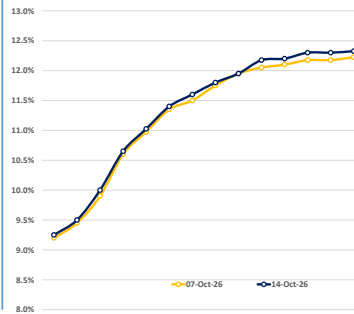
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

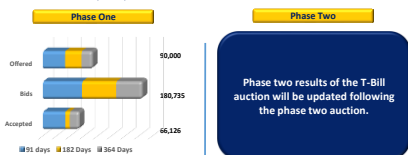


BILLS AND BONDS YIELDS



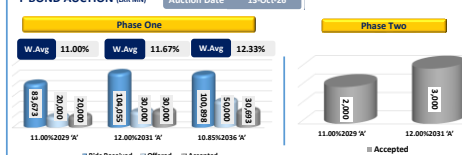
Tenure		Bid	Offer	Today Last Week Yesterday			Change (bps) compared to Last Week Yesterday	
< 91 Days	< 3M	9.30%	9.20%	9.25%	9.20%	9.25%	+5	0
< 182 Days	< 6M	9.55%	9.45%	9.50%	9.45%	9.50%	+5	0
< 364 Days	< 1Y	10.10%	9.90%	10.00%	9.90%	10.00%	+10	0
15-Oct-28	< 2Y	10.70%	10.60%	10.65%	10.60%	10.65%	+5	0
15-Sep-29	< 3Y	11.10%	10.95%	11.03%	10.98%	11.03%	+5	0
15-Oct-30	< 4Y	11.45%	11.35%	11.40%	11.35%	11.40%	+5	0
01-Dec-31	< 5Y	11.65%	11.55%	11.60%	11.50%	11.60%	+10	0
01-Oct-32	< 6Y	11.85%	11.75%	11.80%	11.75%	11.80%	+5	0
01-Nov-33	< 7Y	12.00%	11.90%	11.95%	11.95%	11.95%	0	0
15-Oct-34	< 8Y	12.20%	12.15%	12.18%	12.05%	12.18%	+13	0
15-Jun-35	< 9Y	12.25%	12.15%	12.20%	12.10%	12.20%	+10	0
15-Aug-36	< 10Y	12.35%	12.25%	12.30%	12.18%	12.30%	+13	0
01-Jul-37	< 11Y	12.35%	12.25%	12.30%	12.18%	12.30%	+13	0
15-Aug-39	< 13Y	12.40%	12.25%	12.33%	12.23%	12.33%	+10	0

T-BILL AUCTION (LKR MN)



Auction Date	14-Oct-26	15-Oct-26
Settlement Date	16-Oct-26	16-Oct-26
Phase One		Phase Two
91 days	9.30% ▲ +4 bps	0.00%
184 days	9.44% ◀ 0 bps	0.00%
364 days	9.55% ◀ 0 bps	0.00%

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

