



First Capital

Results Update

March 2020

Wednesday, October 14, 2020

Company	Quarter Earnings LKR 'mn					4 Qtr Trailing	
	4QFY20	4QFY19	YoY%	3QFY20	QoQ%	PER (x)	PBV (x)
	1Q2020	1Q2019	YoY%	4Q2019	QoQ%		
	1H2020	1H2019	YoY%	1H2020	HoH%		
<i>Consumer Durables & Apparel Earnings</i>	175	2,326	-92%	1,047	-83%	16.2x	1.1x
<i>Retailing Sector Earnings</i>	-893	731	-222%	163	-649%	N/A	0.7x
<i>Consumer Services Sector Earnings</i>	-32	3,208	-101%	-1,187	97%	N/A	0.5x
<i>Automobiles & Components Sector Earnings</i>	93	106	-13%	111	-16%	13.8x	1.2x
<i>Food, Beverage & Tobacco Sector Earnings</i>	2,286	8,237	-72%	9,508	-76%	17.3x	2.1x
<i>Food & Staples Retailing Sector Earnings</i>	1,625	830	96%	921	76%	18.1x	1.9x
<i>Household & Personal Products Sector Earnings</i>	84	154	-45%	110	-24%	14.4x	1.7x
<i>Energy Sector Earnings</i>	-1,227	464	-365%	-99	-1140%	N/A	0.9x
<i>Diversified Financials Sector Earnings</i>	1,770	13,443	-87%	8,847	-80%	9.2x	0.8x
<i>Banks Sector Earnings</i>	14,626	11,080	32%	22,996	-36%	4.6x	0.5x
<i>Insurance Sector Earnings</i>	2,994	3,277	-9%	5,035	-41%	7.0x	0.9x
<i>Health Care Equipment & Services Sector Earnings</i>	98	415	-76%	932	-90%	24.4x	1.5x
<i>Capital Goods Sector Earnings</i>	4,630	12,589	-63%	8,120	-43%	25.4x	0.7x
<i>Commercial & Professional Services Sector Earnings</i>	-82	-6	-1232%	121	-168%	N/A	0.9x
<i>Transportation Sector Earnings</i>	-357	341	-204%	302	-218%	N/A	N/A
<i>Materials Sector Earnings</i>	2,190	2,027	8%	2,662	-18%	9.8x	1.3x
<i>Real Estate Sector Earnings</i>	1,973	3,128	-37%	2,262	-13%	8.1x	0.6x
<i>Telecommunications Sector Earnings</i>	3,366	7,076	-52%	3,765	-11%	10.9x	0.9x
<i>Utilities Sector Earnings</i>	321	343	-1%	965	-67%	10.6x	1.5x
<i>Closed End Funds Sector Earnings</i>	-116	-52	-121%	23	-594%	N/A	0.3x
Market Valuations						12.4x	0.7x
Market Earnings - Mar 2020	33,556	69,793	-52%	66,589	-50%	266	
Market Earnings - Dec 2019	66,620	69,886	-5%	45,859	45%	266	



First Capital

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