



First Capital

Results Update

June 2020

Tuesday, November 10, 2020

Company	Quarter Earnings LKR 'mn					4 Qtr Trailing	
	1QFY21	1QFY20	YoY%	4QFY20	QoQ%	PER (x)	PBV (x)
	2Q2020	2Q2019	YoY%	1Q2020	QoQ%		
	1H2020	1H2019	YoY%	2H2019	HoH%		
<i>Consumer Durables &amp; Apparel Earnings</i>	-261	343	-176%	158	-266%	20.2x	1.1x
<i>Retailing Sector Earnings</i>	-410	-629	35%	-893	54%	N/A	0.7x
<i>Consumer Services Sector Earnings</i>	-7,778	-3,740	-108%	-32	-24501%	N/A	0.5x
<i>Automobiles &amp; Components Sector Earnings</i>	81	130	-37%	93	-12%	16.2x	1.3x
<i>Food, Beverage &amp; Tobacco Sector Earnings</i>	6,953	22,111	-69%	2,286	204%	27.2x	2.1x
<i>Food &amp; Staples Retailing Sector Earnings</i>	193	1,014	-81%	1,625	-88%	22.9x	2.0x
<i>Household &amp; Personal Products Sector Earnings</i>	119	102	17%	84	41%	13.8x	1.7x
<i>Energy Sector Earnings</i>	-978	-509	-92%	-1,227	20%	N/A	0.9x
<i>Diversified Financials Sector Earnings</i>	17,292	11,131	55%	1,770	877%	7.4x	0.8x
<i>Banks Sector Earnings</i>	11,504	11,896	-3%	14,626	-21%	4.4x	0.5x
<i>Insurance Sector Earnings</i>	3,270	2,900	13%	2,994	9%	6.7x	0.9x
<i>Health Care Equipment &amp; Services Sector Earnings</i>	-849	198	-530%	98	-970%	59.3x	1.7x
<i>Capital Goods Sector Earnings</i>	-5,205	-912	-471%	4,630	-212%	82.9x	0.7x
<i>Commercial &amp; Professional Services Sector Earnings</i>	43	-11	475%	-82	152%	138.3x	0.9x
<i>Transportation Sector Earnings</i>	1,747	153	1043%	-362	583%	0.2x	N/A
<i>Materials Sector Earnings</i>	2,868	1,788	60%	2,190	31%	10.5x	1.5x
<i>Real Estate Sector Earnings</i>	598	3,753	-84%	1,973	-70%	8.4x	0.5x
<i>Telecommunications Sector Earnings</i>	5,016	4,700	7%	3,366	49%	9.6x	0.9x
<i>Utilities Sector Earnings</i>	456	245	6%	321	42%	9.8x	1.5x
<i>Closed End Funds Sector Earnings</i>	35	-5	861%	-116	130%	N/A	1.0x
<b>Market Valuations</b>						<b>13.9x</b>	<b>0.9x</b>
Market Earnings - June 2020	34,696	54,656	-37%	33,556	3%	267	
Market Earnings - June 2020 (Adjusted)	17,696	42,126	-58%	33,556	-47%	267	
Market Earnings - March 2020	33,556	69,793	-52%	66,589	-50%	266	



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