



First Capital

Results Update

September 2020

Monday, December 7, 2020

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				2QFY21	2QFY20	YoY%	1QFY20	QoQ%	YTD FY21	YTD FY20	YoY%			ROE	PER (x)	PBV (x)
				3Q2020	3Q2019	YoY%	2Q2020	QoQ%	YTD 2020	YTD 2019	YoY%					
				2H2020	2H2019	YoY%	1H2019	HoH%	YTD FY21	YTD FY20	YoY%					
Consumer Durables & Apparel																
ABANS ELECTRICALS PLC	ABAN.N0000	118.60	2QFY21	47	45	5%	-7	746%	40	58	-32%	13.20	286.4	5%	9.0x	0.4x
DANKOTUWA PORCELAIN PLC	DPL.N0000	10.70	2QFY21	92	36	158%	-168	155%	-75	-62	-21%	-1.35	14.8	-9%	N/A	0.7x
AMBEON HOLDINGS	GREG.N0000	19.00	2QFY21	-8	-138	94%	-132	94%	-24	-243	90%	0.28	30.2	1%	67.4x	0.6x
HAYLEYS FIBRE PLC	HEXP.N0000	135.20	2QFY21	26	25	4%	5	370%	31	56	-44%	15.19	126.8	12%	8.9x	1.1x
KELSEY DEVELOPMENTS PLC	KDL.N0000	34.50	2QFY21	36	-57	162%	-53	167%	-17	-72	76%	-9.68	-20.3	N/A	N/A	-1.7x
HAYLEYS MGT KNITTING MILLS PLC	MGT.N0000	25.70	2QFY21	203	138	47%	104	95%	307	366	-16%	0.79	17.7	4%	32.7x	1.5x
REGNIS (LANKA) PLC	REG.N0000	105.00	2QFY21	34	25	36%	-28	221%	6	45	-87%	6.08	137.4	4%	17.3x	0.8x
RADIANT GEMS INTERNATIONAL PLC	RGEM.N0000	23.70	2QFY21	4	2	80%	11	-61%	-6	5	-232%	3.15	0.4	884%	7.5x	66.4x
SINGER INDUSTRIES (CEYLON) PLC	SINI.N0000	84.40	2QFY21	-5	0	-1183%	-2	-170%	-7	-1	-616%	0.95	133.5	1%	88.4x	0.6x
AMBEON CAPITAL PLC	TAP.N0000	6.30	2QFY21	56	-11	589%	49	14%	105	-145	173%	0.77	3.9	20%	8.2x	1.6x
TEEJAY LANKA PLC	TJL.N0000	39.30	2QFY21	631	783	-19%	-32	2104%	600	1,237	-52%	1.66	22.6	7%	23.7x	1.7x
Consumer Durables & Apparel Earnings				1,115	847	32%	-252	543%	Sector Multiples						25.5x	1.4x
Retailing																
THE AUTODROME PLC	AUTO.N0000	81.80	2QFY21	14	4	252%	15	-5%	29	7	316%	3.32	122.1	3%	24.6x	0.7x
C M HOLDINGS	COLO.N0000	78.90	2QFY21	151	47	219%	69	119%	220	-47	564%	3.34	187.6	2%	23.6x	0.4x
CEYLON TEA BROKERS PLC	CTBL.N0000	4.40	2QFY21	-1	4	-118%	-2	66%	-3	26	-112%	-0.50	2.4	-21%	N/A	1.9x
C. W. MACKIE PLC	CWM.N0000	47.00	2QFY21	62	31	98%	-16	483%	46	62	-25%	0.85	67.2	1%	55.0x	0.7x
DIESEL & MOTOR ENGINEERING PLC	DIMO.N0000	430.80	2QFY21	473	46	923%	1	33079%	475	-123	487%	89.28	1,402.9	6%	4.8x	0.3x
EASTERN MERCHANTS PLC	EMER.N0000	7.50	2QFY21	32	16	101%	10	212%	42	20	109%	0.21	15.7	1%	35.4x	0.5x
HUNTERS & COMPANY LIMITED	HUNT.N0000	464.50	2QFY21	137	34	300%	19	630%	156	-4	4013%	31.76	1,977.4	2%	14.6x	0.2x
JOHN KEELLS PLC	JKL.N0000	54.30	2QFY21	34	6	510%	59	-43%	93	20	367%	-1.89	62.0	-3%	N/A	0.9x
ODEL PLC	ODEL.N0000	20.50	2QFY21	-296	-194	-53%	-676	56%	-973	-404	-141%	-5.74	23.4	-25%	N/A	0.9x
SINGER SRI LANKA PLC	SINS.N0000	51.00	2QFY21	488	-52	1037%	367	33%	855	-25	3543%	3.09	19.0	16%	16.5x	2.7x
SATHOSA MOTORS PLC	SMOT.N0000	228.70	2QFY21	19	-17	210%	-30	162%	-11	-27	58%	-11.74	272.4	-4%	N/A	0.8x
UNITED MOTORS LANKA PLC	UML.N0000	79.20	2QFY21	366	14	2596%	-225	262%	141	-186	176%	-0.83	128.2	-1%	N/A	0.6x
Retailing Sector Earnings				1,480	-61	2511%	-410	461%	Sector Multiples						144.8x	0.8x
Consumer Services																
ASIAN HOTELS & PROPERTIES PLC	AHPL.N0000	41.50	2QFY21	-354	11	-3438%	-415	15%	-769	-318	-142%	-1.13	72.7	-2%	N/A	0.6x
AITKEN SPENCE HOTEL HOLDINGS PLC	AHUN.N0000	30.60	2QFY21	-1,447	-397	-265%	-1,714	16%	-3,161	-834	-279%	-8.78	50.9	-17%	N/A	0.6x
ANILANA HOTELS AND PROPERTIES LIMITED	ALHP.N0000	1.50	2QFY21	-87	-12	-613%	-72	-20%	-160	-164	3%	0.03	3.2	1%	54.7x	0.5x
BROWNS BEACH HOTELS PLC	BBH.N0000	14.30	2QFY21	-138	-149	8%	-219	37%	-356	-316	-13%	-5.36	11.6	-46%	N/A	1.2x
BERUWALA RESORTS	BERU.N0000	1.10	2QFY21	-41	-31	-32%	-38	-8%	-80	-67	-20%	-0.16	0.6	-26%	N/A	1.8x
BANSEI ROYAL RESORTS HIKKADUWA LIMITED	BRR.N0000	9.00	2QFY21	-6	6	-208%	-7	11%	-13	-9	-42%	0.01	5.2	0%	1679.0x	1.7x
CEYLON HOTELS CORPORATION PLC	CHOT.N0000	14.90	2QFY21	-88	-104	15%	-145	39%	-233	-242	4%	-1.92	40.7	-5%	N/A	0.4x
HIKKADUWA BEACH RESORT LIMITED	CITH.N0000	6.50	2QFY21	-130	-142	8%	-153	15%	-283	-274	-3%	-1.32	14.4	-9%	N/A	0.5x
WASKADUWA BEACH RESORT LIMITED	CITW.N0000	4.30	2QFY21	-87	-77	-13%	-94	7%	-181	-173	-4%	-0.45	3.5	-13%	N/A	1.2x
AMAYA LEISURE PLC	CONN.N0000	40.50	2QFY21	-106	10	-1157%	-175	40%	-281	-70	-301%	-7.03	60.4	-12%	N/A	0.7x
EDEN HOTEL LANKA PLC	EDEN.N0000	13.60	2QFY21	-348	-431	19%	-533	35%	-881	-862	-2%	-14.02	36.0	-39%	N/A	0.4x

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				3Q2020	3Q2019	YoY%	2Q2020	QoQ%	YTD 2020	YTD 2019	YoY%					
				2H2020	2H2019	YoY%	1H2019	HoH%	YTD FY21	YTD FY20	YoY%					
GALADARI HOTELS (LANKA) PLC	GHLL.N0000	10.00	3Q2020	-58	63	-192%	-119	51%	-164	85	-292%	-0.26	20.9	-1%	N/A	0.5x
HOTEL SIGIRIYA PLC	HSIG.N0000	69.90	2QFY21	-15	4	-468%	-36	59%	-50	-8	-502%	-6.50	60.0	-11%	N/A	1.2x
HUNAS FALLS HOTELS PLC	HUNA.N0000	155.00	2QFY21	-17	-7	-150%	-15	-11%	-32	-13	-147%	-8.34	57.9	-14%	N/A	2.7x
JETWING SYMPHONY LIMITED	JETS.N0000	10.00	2QFY21	-168	-130	-29%	-218	23%	-385	-292	-32%	-1.09	9.0	-12%	N/A	1.1x
KANDY HOTELS COMPANY (1938) PLC	KHC.N0000	5.90	2QFY21	-49	-15	-227%	-62	21%	-110	-53	-107%	-0.23	13.5	-2%	N/A	0.4x
JOHN KEELLS HOTELS PLC	KHL.N0000	12.50	2QFY21	-1,374	-469	-193%	-1,720	20%	-3,094	-902	-243%	-2.33	17.4	-13%	N/A	0.7x
THE LIGHTHOUSE HOTEL PLC	LHL.N0000	38.20	2QFY21	-37	-52	29%	-57	35%	-94	-107	12%	-1.81	67.4	-3%	N/A	0.6x
MARAWILA RESORTS PLC	MARA.N0000	2.30	2QFY21	-31	-32	1%	-45	30%	-76	-62	-24%	-0.24	4.6	-5%	N/A	0.5x
MAHAWELI REACH HOTELS PLC	MRH.N0000	16.20	2QFY21	-46	-39	-20%	-49	5%	-95	-90	-5%	-3.12	26.2	-12%	N/A	0.6x
THE NUWARA ELIYA HOTELS COMPANY PLC	NEH.N0000	1,253.60	2QFY21	-18	33	-153%	-57	69%	-74	3	-2266%	-1.44	2,104.4	0%	N/A	0.6x
PALM GARDEN HOTELS PLC	PALM.N0000	25.90	2QFY21	-93	-272	66%	-468	80%	-561	-546	-3%	-36.20	70.9	-51%	N/A	0.4x
PEGASUS HOTELS OF CEYLON PLC	PEG.N0000	33.80	2QFY21	-46	3	-1461%	-68	33%	-114	-27	-327%	-4.22	58.3	-7%	N/A	0.6x
RENUKA HOTELS PLC	RCH.N0000	80.00	2QFY21	86	137	-37%	-21	506%	65	195	-67%	6.88	151.4	5%	11.6x	0.5x
CITRUS LEISURE PLC	REEF.N0000	11.70	2QFY21	-143	-143	0%	-182	21%	-335	-304	-10%	-1.61	10.6	-15%	N/A	1.1x
RENUKA CITY HOTEL PLC	RENU.N0000	48.00	1QFY19	42	165	-78%	-41	-29%	6	224	-78%	4.54	153.7	3%	10.6x	0.3x
RAMBODA FALLS	RFL.N0000	19.00	2QFY21	-5	-2	-188%	-7	20%	-12	-5	-137%	0.35	20.1	2%	54.9x	0.9x
THE FORTRESS RESORTS PLC	RHTL.N0000	12.50	2QFY21	-50	-28	-75%	-51	2%	-101	-54	-87%	-0.18	15.1	-1%	N/A	0.8x
ROYAL PALMS BEACH HOTELS PLC	RPBH.N0000	22.30	2QFY21	-41	-25	-63%	-50	19%	-92	-50	-83%	0.55	48.0	1%	40.5x	0.5x
THE KINGSBURY PLC	SERV.N0000	12.40	2QFY21	-179	17	-1182%	-252	29%	-431	-234	-84%	-2.44	7.5	-33%	N/A	1.7x
SERENDIB HOTELS PLC	SHOT.N0000	26.90	2QFY21	-97	-70	-38%	-161	40%	-258	-152	-69%	-2.18	18.8	-12%	N/A	1.4x
SIGIRIYA VILLAGE HOTELS PLC	SIGV.N0000	37.70	2QFY21	-19	-13	-46%	-30	36%	-50	-35	-42%	-5.19	56.1	-9%	N/A	0.7x
DOLPHIN HOTELS PLC	STAF.N0000	30.00	2QFY21	12	-26	146%	-53	123%	-41	-61	33%	2.04	64.9	3%	14.7x	0.5x
TAL LANKA HOTELS PLC	TAJ.N0000	15.70	2QFY21	-207	-30	-596%	-232	11%	-439	-94	-366%	-4.33	10.5	-41%	N/A	1.5x
TANGERINE BEACH HOTELS PLC	TANG.N0000	51.40	2QFY21	-56	-39	-43%	-65	14%	-122	-77	-57%	0.71	168.0	0%	72.7x	0.3x
TRANS ASIA HOTELS PLC	TRAN.N0000	66.90	2QFY21	-157	40	-498%	-156	-1%	-313	-56	-460%	0.09	31.6	0%	753.1x	2.1x
Consumer Services Sector Earnings				-5,597	-2,247	-149%	-7,778	28%	Sector Multiples						N/A	0.6x
Automobiles & Components																
KELANI TYRES PLC	TYRE.N0000	84.50	2QFY21	316	109	189%	81	288%	397	239	66%	7.47	68.2	11%	11.3x	1.2x
Automobiles & Components Sector Earnings				316	109	189%	81	288%	Sector Multiples						11.3x	1.3x
Food, Beverage & Tobacco																
AGALAWATTE PLANTATIONS PLC	AGAL.N0000	18.00	3Q2020	79	-136	158%	75	5%	199	-178	212%	1.60	2.0	81%	11.2x	9.1x
AITKEN SPENCE PLANTATION MANAGERMENTS PLC	ASPM.N0000	45.50	2QFY21	107	24	350%	150	-28%	258	55	365%	19.31	157.1	12%	2.4x	0.3x
BALANGODA PLANTATIONS PLC	BALA.N0000	13.80	3Q2020	-20	-202	90%	77	-126%	-131	-570	77%	-18.14	-15.7	N/A	N/A	-0.9x
BAIRAHA FARMS PLC	BFL.N0000	141.10	2QFY21	125	-30	523%	-136	192%	-11	-107	90%	-7.45	230.5	-3%	N/A	0.6x
BROWNS INVESTMENTS PLC	BIL.N0000	2.80	2QFY21	-293	-1,197	76%	-1,715	83%	-2,008	11,822	-117%	-0.33	4.2	-8%	N/A	0.7x
BOGAWANTALAWA TEA ESTATES PLC	BOPL.N0000	14.80	2QFY21	-19	-149	87%	109	-117%	84	-160	153%	-1.59	14.8	-11%	N/A	1.0x
CEYLON BEVERAGE HOLDINGS PLC	BREW.N0000	764.20	2QFY21	546	386	41%	-5	10883%	541	761	-29%	52.88	387.4	14%	14.5x	2.0x
THE BUKIT DARAH PLC	BUKI.N0000	352.80	2QFY21	609	283	115%	957	-36%	1,565	-121	1394%	-5.96	209.6	-3%	N/A	1.7x
CARSONS CUMBERBATCH PLC	CARS.N0000	267.70	2QFY21	1,042	725	44%	1,092	-5%	2,134	399	434%	-1.14	188.1	-1%	N/A	1.4x
CEYLON COLD STORES PLC	CCS.N0000	657.70	2QFY21	819	278	195%	-350	334%	469	690	-32%	20.14	159.3	13%	32.6x	4.1x
CEYLON TOBACCO COMPANY PLC	CTC.N0000	979.50	3Q2020	4,933	4,512	9%	3,102	59%	11,965	13,257	-10%	85.24	42.0	203%	11.5x	23.3x
CEYLON TEA SERVICES PLC	CTEA.N0000	692.70	2QFY21	252	411	-39%	178	41%	430	748	-42%	71.17	614.6	12%	9.7x	1.1x
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.N0000	21.30	2QFY21	2,623	1,339	96%	983	167%	3,606	3,001	20%	1.38	1.6	86%	15.4x	13.2x
ELPITIYA PLANTATIONS PLC	ELPL.N0000	42.30	2QFY21	153	42	261%	219	-30%	372	77	385%	8.12	67.9	12%	5.2x	0.6x

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				3Q2020	3Q2019	YoY%	2Q2020	QoQ%	YTD 2020	YTD 2019	YoY%					
				2H2020	2H2019	YoY%	1H2019	HoH%	YTD FY21	YTD FY20	YoY%					
THE GOOD HOPE PLC	GOOD.N0000	947.20	2QFY21	0	2	-79%	1	-40%	1	3	-72%	0.86	1,487.6	0%	1101.7x	0.6x
CEYLON GRAIN ELEVATORS PLC	GRAN.N0000	111.20	3Q2020	354	169	109%	62	472%	605	595	2%	15.15	125.5	12%	7.3x	0.9x
HAPUGASTENNE PLANTATIONS PLC	HAPU.N0000	18.00	3Q2020	-67	-131	49%	28	-335%	-124	-290	57%	-9.64	10.7	-90%	N/A	1.7x
HARISCHANDRA MILLS PLC	HARI.N0000	2,163.60	2QFY21	59	44	35%	38	54%	97	77	27%	103.33	763.6	14%	20.9x	2.8x
HORANA PLANTATIONS PLC	HOPL.N0000	21.50	2QFY21	-69	-159	56%	-18	-291%	-87	-292	70%	-11.59	28.9	-40%	N/A	0.7x
HATTON PLANTATIONS LTD	HPL.N0000	9.50	2QFY21	15	-41	137%	160	-90%	176	-140	226%	0.82	7.5	11%	11.6x	1.3x
HVA FOODS PLC	HVA.N0000	6.70	2QFY21	11	-22	150%	2	460%	13	-59	122%	-0.98	-1.0	N/A	N/A	-6.5x
THE INDO MALAY PLC	INDO.N0000	1,050.40	2QFY21	0	0	-279%	0	-145%	0	0	180%	-0.14	1,181.5	0%	N/A	0.9x
KAHAWATTE PLANTATIONS PLC	KAHA.N0000	32.00	3Q2020	-23	-149	85%	-45	48%	-164	-393	58%	-3.42	5.8	-59%	N/A	5.5x
KEELLS FOOD PRODUCTS PLC	KFP.N0000	127.90	2QFY21	77	62	24%	42	84%	119	96	24%	6.78	78.3	9%	18.9x	1.6x
KEGALLE PLANTATIONS PLC	KGAL.N0000	81.20	2QFY21	116	58	101%	45	158%	161	75	113%	9.78	150.4	7%	8.3x	0.5x
KOTAGALA PLANTATIONS PLC	KOTA.N0000	8.90	2QFY21	-142	-141	-1%	-25	-479%	-167	-308	46%	-7.85	5.1	-153%	N/A	1.7x
KELANI VALLEY PLANTATIONS PLC	KVAL.N0000	78.60	2QFY21	54	-77	170%	151	-64%	206	-99	307%	6.18	107.1	6%	12.7x	0.7x
KOTMALE HOLDINGS PLC	LAMB.N0000	231.10	2QFY21	60	37	61%	18	235%	78	82	-6%	4.59	37.3	12%	50.4x	6.2x
LANKEM DEVELOPMENTS PLC	LDEV.N0000	5.00	2QFY21	-91	-208	56%	21	-533%	-70	-346	80%	-2.01	0.5	-410%	N/A	10.2x
THE LION BREWERY CEYLON PLC	LION.N0000	559.20	2QFY21	1,088	927	17%	78	1294%	1,161	1,713	-32%	28.32	193.4	15%	19.7x	2.9x
LANKA MILK FOODS (CWE) PLC	LMF.N0000	138.70	2QFY21	162	-3	5197%	89	81%	251	5	4668%	13.91	232.8	6%	10.0x	0.6x
MADULSIMA PLANTATIONS PLC	MADU.N0000	9.50	3Q2020	-37	-226	83%	8	-556%	-16	-515	97%	-0.96	5.5	-18%	N/A	1.7x
MALWATTE VALLEY PLANTATIONS PLC	MAL.N0000	12.00	3Q2020	124	-39	422%	118	5%	301	-42	813%	0.89	14.6	6%	13.4x	0.8x
MASKELIYA PLANTATIONS PLC	MASK.N0000	14.40	2QFY21	-39	-221	82%	70	-156%	31	-367	108%	-3.30	7.5	-44%	N/A	1.9x
MAHAWELI COCONUT	MCPL.N0000	27.90	2QFY21	25	-6	530%	1	1887%	26	-17	253%	2.24	16.4	14%	12.4x	1.7x
MELSTACORP LIMITED	MELS.N0000	40.10	2QFY21	1,826	624	193%	-404	552%	1,421	1,808	-21%	3.10	68.0	5%	12.9x	0.6x
NAMUNUKULA PLANTATIONS PLC	NAMU.N0000	175.70	2QFY21	252	113	122%	214	18%	465	165	183%	24.74	148.2	17%	7.1x	1.2x
NESTLE LANKA PLC	NEST.N0000	1,155.80	3Q2020	900	1,017	-11%	376	140%	1,849	2,256	-18%	47.76	98.8	48%	24.2x	11.7x
RENUKA AGRY FOODS PLC	RAL.N0000	4.90	2QFY21	75	46	63%	24	206%	99	116	-14%	0.42	5.7	7%	11.5x	0.9x
RENUKA FOODS PLC	COCO.N0000	19.00	2QFY21	61	1	4282%	17	259%	78	56	41%	1.39	38.3	4%	13.7x	0.5x
RAIGAM WAYAMBA SALTERNS PLC	RWSL.N0000	7.00	2QFY21	41	37	11%	9	337%	50	38	30%	0.42	4.8	9%	16.5x	1.5x
SELINSING PLC	SELI.N0000	700.00	2QFY21	2	2	-14%	2	-10%	3	3	0%	1.59	1,108.8	0%	440.5x	0.6x
SHALIMAR (MALAY) PLC	SHAL.N0000	1,030.50	2QFY21	0	0	16%	1	-40%	1	0	153%	0.16	1,039.1	0%	6257.0x	1.0x
CONVENIENCE FOODS (LANKA) PLC	SOY.N0000	1,000.00	2QFY21	146	36	311%	91	61%	237	61	288%	197.43	525.1	38%	5.1x	1.9x
SUNSHINE HOLDINGS PLC	SUN.N0000	74.70	2QFY21	383	403	-5%	321	19%	704	736	-4%	7.49	59.3	13%	10.0x	1.3x
THREE ACRE FARMS PLC	TAFL.N0000	172.00	3Q2020	352	174	102%	70	401%	600	552	9%	34.86	202.9	17%	4.9x	0.8x
TALAWAKELLE TEA ESTATES PLC	TPL.N0000	74.00	2QFY21	66	-4	1692%	107	-38%	173	1	20837%	15.47	125.0	12%	4.8x	0.6x
TEA SMALLHOLDER FACTORIES PLC	TSML.N0000	42.00	2QFY21	10	-20	151%	35	-70%	46	-13	452%	5.43	48.8	11%	7.7x	0.9x
UDAPUSSELLAWA PLANTATIONS PLC	UDPL.N0000	31.00	3Q2020	-43	-161	73%	101	-143%	-25	-183	86%	-9.30	14.6	-64%	N/A	2.1x
WATAWALA PLANTATIONS PLC	WATA.N0000	55.90	2QFY21	511	342	49%	406	26%	918	603	52%	5.57	24.1	23%	10.0x	2.3x
Food, Beverage & Tobacco Sector Earnings				17,215	8,772	96%	6,953	148%	Sector Multiples						21.7x	2.3x
Food & Staples Retailing																
CARGILLS (CEYLON) PLC	CARG.N0000	198.40	2QFY21	715	485	48%	210	241%	925	1,134	-18%	9.73	71.6	14%	20.4x	2.8x
C T HOLDINGS PLC	CTHR.N0000	166.00	2QFY21	334	325	3%	-12	2993%	323	701	-54%	6.44	104.0	6%	25.8x	1.6x
TESS AGRO PLC	TESS.N0000	0.60	2QFY21	-3	-2	-41%	-5	34%	-8	-13	39%	-0.04	0.3	-12%	N/A	1.9x
Food & Staples Retailing Sector Earnings				1,047	808	30%	193	441%	Sector Multiples						22.5x	2.1x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				2QFY21	2QFY20	YoY%	1QFY20	QoQ%	YTD FY21	YTD FY20	YoY%			ROE	PER (x)	PBV (x)
				3Q2020	3Q2019	YoY%	2Q2020	QoQ%	YTD 2020	YTD 2019	YoY%					
			2H2020	2H2019	YoY%	1H2019	HoH%	YTD FY21	YTD FY20	YoY%						
Household & Personal Products																
B P P L HOLDINGS LIMITED	BPPL.N0000	15.30	2QFY21	135	103	30%	60	126%	195	202	-4%	1.28	10.0	13%	11.9x	1.5x
SWADESHI INDUSTRIAL WORKS PLC	SWAD.N0000	14,900.00	2QFY21	76	21	264%	59	28%	135	24	465%	872.94	6,064.0	14%	17.1x	2.5x
Household & Personal Products Sector Earnings				210	124	69%	119	77%	Sector Multiples					13.2x	2.0x	
Energy																
LAUGFS GAS PLC	LGL.N0000	26.50	2QFY21	395	18	2097%	-182	317%	213	-247	186%	-3.25	0.8	-401%	N/A	32.7x
LANKA IOC PLC	LIOC.N0000	24.00	2QFY21	17	517	-97%	-795	102%	-778	278	-380%	-1.19	35.1	-3%	N/A	0.7x
Energy Sector Earnings				413	535	-23%	-978	142%	Sector Multiples					N/A	1.1x	
Diversified Financials																
ASIA ASSET FINANCE LIMITED	AAF.N0000	8.40	2QFY21	18	29	-37%	-17	207%	1	54	-98%	0.14	17.5	1%	60.1x	0.5x
ASIA CAPITAL PLC	ACAP.N0000	6.70	2QFY21	-100	-134	26%	-100	0%	-199	-234	15%	-4.30	5.5	-78%	N/A	1.2x
ABANS FINANCE PLC	AFSL.N0000	27.90	2QFY21	98	20	393%	-35	383%	64	28	130%	1.97	25.6	8%	14.2x	1.1x
ALLIANCE FINANCE COMPANY PLC	ALLI.N0000	49.60	2QFY21	160	93	72%	22	618%	183	160	14%	7.46	145.8	5%	6.6x	0.3x
AMW CAPITAL LEASING PLC	AMCL.N0000	22.40	2QFY21	63	74	-15%	49	29%	193	244	-21%	14.62	143.1	10%	1.5x	0.2x
ASSOCIATED MOTOR FINANCE COMPANY PLC	AMF.N0000	327.30	2QFY21	39	83	-54%	-43	190%	-4	143	-103%	-43.28	349.6	-12%	N/A	0.9x
ARPICO FINANCE COMPANY PLC	ARPI.N0000	122.00	2QFY21	57	87	-34%	-62	192%	-5	147	-104%	-42.98	215.3	-20%	N/A	0.6x
ASIA SIYAKA COMMODITIES LIMITED	ASIY.N0000	3.40	2QFY21	7	-4	260%	20	-65%	27	17	56%	0.10	3.4	3%	33.3x	1.0x
ORIENT FINANCE PLC	BFN.N0000	11.70	2QFY21	30	-130	123%	-51	159%	-21	-234	91%	-1.06	12.7	-8%	N/A	0.9x
BIMPUTH LANKA INVESTMENTS PLC	BLI.N0000	9.60	2QFY21	95	0	21195%	-142	167%	-47	-179	74%	-2.25	7.9	-29%	N/A	1.2x
COLOMBO TRUST FINANCE PLC	CALF.N0000	54.10	3Q2020	-18	-45	61%	-63	72%	-153	-154	1%	-1.88	18.4	-10%	N/A	2.9x
CITIZENS DEVELOPMENT BUSINESS FINANCE PLC	CDB.N0000	90.80	2QFY21	511	377	36%	488	5%	999	674	48%	31.11	174.5	18%	2.9x	0.5x
COLOMBO FORT INVESTMENTS PLC	CFI.N0000	67.30	2QFY21	47	13	263%	5	922%	52	9	451%	6.38	135.2	5%	10.5x	0.5x
CENTRAL FINANCE COMPANY PLC	CFIN.N0000	84.70	2QFY21	1,926	1,067	81%	204	845%	2,130	2,033	5%	18.25	208.4	9%	4.6x	0.4x
FIRST CAPITAL HOLDINGS PLC	CFVF.N0000	57.80	2QFY21	253	207	22%	1,382	-82%	1,635	758	116%	18.60	47.6	39%	3.1x	1.2x
CEYLON INVESTMENT PLC	CINV.N0000	69.80	2QFY21	362	459	-21%	500	-28%	862	317	172%	-0.99	99.5	-1%	N/A	0.7x
COLOMBO INVESTMENT TRUST PLC	CIT.N0000	80.00	2QFY21	59	45	32%	-9	769%	50	42	21%	2.89	141.7	2%	27.7x	0.6x
COMMERCIAL LEASING & FINANCE	CLC.N0000	4.30	2QFY21	122	464	-74%	67	83%	189	704	-73%	0.16	3.0	5%	27.0x	1.4x
COMMERCIAL CREDIT PLC	COCR.N0000	24.20	2QFY21	426	525	-19%	219	94%	645	1,023	-37%	4.81	47.6	10%	5.0x	0.5x
SOFTLOGIC FINANCE PLC	CRL.N0000	11.50	2QFY21	-275	14	-2038%	-375	27%	-649	41	-1670%	-9.91	19.2	-52%	N/A	0.6x
NATION LANKA FINANCE PLC	CSF.N0000	1.00	2QFY21	45	14	215%	-44	203%	1	48	-97%	0.01	0.8	1%	191.8x	1.3x
SUMMIT FINANCE PLC	GSF.N0000	15.00	2QFY21	9	30	-71%	-18	147%	-10	40	-124%	0.27	21.2	1%	55.8x	0.7x
CEYLON GUARDIAN INVESTMENT TRUST PLC	GUAR.N0000	122.50	2QFY21	642	757	-15%	901	-29%	1,543	450	242%	-1.40	213.6	-1%	N/A	0.6x
HNB FINANCE PLC	HNBF.N0000	9.60	2QFY21	-322	171	-289%	-6	-5528%	-328	316	-204%	-0.12	2.7	-4%	N/A	3.5x
RENUKA CAPITAL PLC	KZOO.N0000	7.00	2QFY21	39	35	10%	12	215%	51	51	-1%	0.24	8.0	3%	28.8x	0.9x
LB FINANCE PLC	LFIN.N0000	144.20	2QFY21	1,644	1,381	19%	653	152%	2,297	2,527	-9%	35.96	184.1	20%	4.0x	0.8x
LANKA ORIX FINANCE PLC	LOFC.N0000	3.50	2QFY21	110	139	-21%	71	55%	180	931	-81%	0.58	6.0	10%	6.1x	0.6x
LANKA ORIX LEASING COMPANY PLC	LOLC.N0000	135.80	2QFY21	3,456	-1,213	385%	13,929	-75%	17,385	4,672	272%	39.48	222.1	18%	3.4x	0.6x
LANKA VENTURES PLC	LVEN.N0000	50.00	2QFY21	132	87	51%	106	24%	238	145	64%	5.63	55.1	10%	8.9x	0.9x
MERCHANT BANK OF SRI LANKA PLC	MBSL.N0000	7.50	3Q2020	-328	131	-351%	-345	5%	-826	-202	-310%	-5.89	9.9	-60%	N/A	0.8x
MERCANTILE INVESTMENTS AND FINANCE PLC	MERC.N0000	2,600.00	2QFY21	127	121	5%	40	220%	167	143	17%	133.15	3,133.8	4%	19.5x	0.8x
MULTI FINANCE PLC	MFL.N0000	9.30	2QFY21	-4	-17	78%	-22	83%	-26	-61	58%	-1.67	8.7	-19%	N/A	1.1x
BRAC LANKA FINANCE PLC	NIFL.N0000	43.00	2QFY21	24	51	-52%	7	276%	31	48	-35%	0.37	11.3	3%	117.5x	3.8x
PEOPLE'S LEASING COMPANY PLC	PLC.N0000	13.00	2QFY21	1,060	1,362	-22%	593	79%	1,651	2,000	-17%	1.85	21.3	9%	7.0x	0.6x

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				2QFY21	2QFY20	YoY%	1QFY20	QoQ%	YTD FY21	YTD FY20	YoY%			ROE	PER (x)	PBV (x)
				3Q2020	3Q2019	YoY%	2Q2020	QoQ%	YTD 2020	YTD 2019	YoY%					
				2H2020	2H2019	YoY%	1H2019	HoH%	YTD FY21	YTD FY20	YoY%					
PEOPLE'S MERCHANT PLC	PMB.N0000	9.00	2QFY21	22	-33	168%	-28	179%	-6	-43	86%	-0.16	7.3	-2%	N/A	1.2x
SOFTLOGIC CAPITAL LIMITED	SCAP.N0000	4.10	2QFY21	-295	125	-336%	-362	18%	-657	290	-327%	-0.83	6.9	-12%	N/A	0.6x
SMB LEASING PLC	SEMB.N0000	0.70	3Q2020	-17	-6	-208%	-4	-293%	-25	33	-175%	-0.02	0.6	-4%	N/A	1.2x
SENKADAGALA FINANCE PLC	SFCL.N0000	92.00	2QFY21	557	147	278%	-515	208%	42	108	-62%	3.87	74.0	5%	23.8x	1.2x
SINGER FINANCE (LANKA) PLC	SFIN.N0000	13.80	2QFY21	118	74	58%	57	108%	174	124	41%	2.18	20.2	11%	6.3x	0.7x
SINHAPUTHRA FINANCE PLC	SFL.N0000	10.00	2QFY21	-35	13	-381%	-39	10%	-75	22	-433%	-0.80	12.9	-6%	N/A	0.8x
SWARNAMAHAL FINANCIAL SERVICES PLC	SFS.N0000	1.70	2QFY21	-15	-24	39%	3	-569%	-11	-29	61%	-0.05	-2.4	N/A	N/A	-0.7x
TRADE FINANCE & INVESTMENTS PLC	TFIL.N0000	56.00	2QFY21	63	116	-46%	41	54%	104	220	-53%	4.13	38.0	11%	13.6x	1.5x
VALLIBEL FINANCE PLC	VFIN.N0000	64.80	2QFY21	329	286	15%	173	90%	502	561	-11%	19.52	118.6	16%	3.3x	0.5x
GUARDIAN CAPITAL PARTNERS PLC	WAPO.N0000	33.40	2QFY21	42	17	155%	34	24%	76	31	149%	1.26	29.7	4%	26.6x	1.1x
Diversified Financials Sector Earnings				11,284	7,006	61%	17,295	-35%	Sector Multiples					7.5x	0.9x	
Banks																
AMANA BANK PLC	ABL.N0000	3.50	3Q2020	80	142	-44%	41	97%	250	431	-42%	0.11	4.7	2%	32.5x	0.7x
COMMERCIAL BANK OF CEYLON PLC	COMB.N0000	83.40	3Q2020	3,693	4,818	-23%	3,609	2%	11,067	11,398	-3%	14.51	123.5	12%	5.7x	0.7x
DFCC BANK	DFCC.N0000	66.40	3Q2020	278	836	-67%	767	-64%	2,028	1,697	20%	8.32	166.3	5%	8.0x	0.4x
THE HOUSING DEVELOPMENT FINANCE CORPORATION BAI	HDFC.N0000	35.00	3Q2020	106	119	-11%	145	-27%	440	347	27%	9.17	85.9	11%	3.8x	0.4x
HATTON NATIONAL BANK PLC	HNB.N0000	125.70	3Q2020	3,436	3,485	-1%	2,121	62%	8,605	8,406	2%	29.04	298.9	10%	4.3x	0.4x
NATIONAL DEVELOPMENT BANK PLC	NDB.N0000	80.20	3Q2020	1,505	1,148	31%	1,121	34%	3,869	2,937	32%	24.53	200.9	12%	3.3x	0.4x
NATIONS TRUST BANK PLC	NTB.N0000	61.90	3Q2020	1,356	1,128	20%	793	71%	3,108	2,542	22%	15.08	123.7	12%	4.1x	0.5x
PAN ASIA BANKING CORPORATION PLC	PABC.N0000	13.30	3Q2020	344	270	28%	490	-30%	1,250	1,024	22%	4.47	33.0	14%	3.0x	0.4x
SAMPATH BANK PLC	SAMP.N0000	135.80	3Q2020	1,217	2,597	-53%	1,320	-8%	5,214	6,770	-23%	26.51	293.3	9%	5.1x	0.5x
SANASA DEVELOPMENT BANK PLC	SDB.N0000	54.90	3Q2020	296	-55	638%	275	8%	675	96	602%	9.09	89.1	10%	6.0x	0.6x
SEYLAN BANK PLC	SEYB.N0000	46.60	3Q2020	609	1,064	-43%	670	-9%	2,197	2,554	-14%	6.53	98.6	7%	7.1x	0.5x
UNION BANK OF COLOMBO PLC	UBC.N0000	11.80	3Q2020	239	246	-3%	150	60%	584	569	3%	0.72	16.5	4%	16.4x	0.7x
Banks Sector Earnings				13,160	15,797	-17%	11,504	14%	Sector Multiples					5.2x	0.5x	
Insurance																
SOFTLOGIC LIFE INSURANCE PLC	AAIC.N0000	33.70	3Q2020	3	350	-99%	53	-94%	537	1,559	-66%	3.07	23.6	13%	11.0x	1.4x
ARPICO INSURANCE LIMITED	AINS.N0000	25.90	3Q2020	20	22	-9%	20	-3%	62	64	-3%	2.74	26.0	11%	9.4x	1.0x
AMANA TAKAFUL PLC	ATL.N0000	8.40	3Q2020	7	-43	117%	101	-93%	119	-73	262%	-0.78	8.3	-9%	N/A	1.0x
AMANA TAKAFUL LIFE PLC	ATLL.N0000	8.70	3Q2020	9	2	361%	-2	492%	-21	-18	-19%	-0.65	9.4	-7%	N/A	0.9x
CEYLINCO INSURANCE PLC	CINS.N0000	1,850.00	3Q2020	1,688	1,660	2%	1,910	-12%	5,480	5,455	0%	318.85	2,184.1	15%	5.8x	0.8x
HNB ASSURANCE PLC	HASU.N0000	64.10	3Q2020	116	111	5%	304	-62%	616	399	54%	8.18	52.3	16%	7.8x	1.2x
JANASHAKTHI INSURANCE COMPANY PLC	JINS.N0000	29.80	3Q2020	108	131	-18%	216	-50%	505	367	38%	2.37	43.0	6%	12.6x	0.7x
PEOPLE'S INSURANCE PLC	PINS.N0000	28.00	3Q2020	217	156	40%	497	-56%	944	488	94%	5.52	21.8	25%	5.1x	1.3x
UNION ASSURANCE PLC	UAL.N0000	300.10	3Q2020	149	153	-2%	170	-12%	486	477	2%	19.81	250.0	8%	15.1x	1.2x
Insurance Sector Earnings				2,318	2,541	-9%	3,270	-29%	Sector Multiples					7.2x	1.0x	
Health Care Equipment & Services																
ASIRI SURGICAL HOSPITAL PLC	AMSL.N0000	14.40	2QFY21	156	162	-4%	-45	442%	107	238	-55%	0.58	7.6	8%	24.9x	1.9x
ASIRI HOSPITAL HOLDINGS PLC	ASIR.N0000	24.90	2QFY21	566	188	201%	-386	247%	173	269	-35%	0.61	8.1	8%	40.7x	3.1x
CEYLON HOSPITALS PLC (DURDANS)	CHL.N0000	104.50	2QFY21	175	132	33%	-21	948%	154	183	-16%	11.22	176.8	6%	9.3x	0.6x
E-CHANNELLING PLC	ECL.N0000	7.00	3Q2020	14	4	244%	3	385%	20	16	22%	0.15	2.3	7%	46.3x	3.0x
THE LANKA HOSPITAL CORPORATION PLC	LHCL.N0000	44.70	3Q2020	169	226	-25%	-131	229%	193	480	-60%	1.30	30.5	4%	34.3x	1.5x

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				2QFY21	2QFY20	YoY%	1QFY20	QoQ%	YTD FY21	YTD FY20	YoY%			ROE	PER (x)	PBV (x)
				3Q2020	3Q2019	YoY%	2Q2020	QoQ%	YTD 2020	YTD 2019	YoY%					
				2H2020	2H2019	YoY%	1H2019	HoH%	YTD FY21	YTD FY20	YoY%					
MULLER AND PHIPPS (CEYLON) PLC	MULL.N0000	1.10	2QFY21	1	-23	104%	8	-87%	9	-46	118%	-0.09	0.2	-42%	N/A	5.3x
NAWALOKA HOSPITALS PLC	NHL.N0000	5.60	2QFY21	49	41	20%	-272	118%	-223	-37	-506%	-0.25	2.3	-11%	N/A	2.4x
SINGHE HOSPITALS PLC	SINH.N0000	3.10	2QFY21	5	-5	197%	-4	241%	2	-14	111%	0.01	1.1	1%	301.8x	2.8x
Health Care Equipment & Services Sector Earnings				1,135	725	57%	-849	234%	Sector Multiples						45.5x	1.9x
Capital Goods																
ACL CABLES PLC	ACL.N0000	68.70	2QFY21	450	248	82%	-36	1356%	415	340	22%	7.51	95.9	8%	9.2x	0.7x
ACCESS ENGINEERING	AEL.N0000	25.40	2QFY21	529	499	6%	76	592%	605	789	-23%	1.33	21.9	6%	19.1x	1.2x
ALUFAB PLC	ALUF.N0000	17.00	2QFY21	-77	-16	-397%	16	-597%	-62	-37	-68%	-3.25	7.6	-43%	N/A	2.3x
LANKA ASHOK LEYLAND PLC	ASHO.N0000	676.60	2QFY21	47	48	-3%	-78	160%	-31	56	-155%	4.60	916.5	1%	147.0x	0.7x
BROWN & COMPANY PLC	BRWN.N0000	74.00	2QFY21	630	-514	223%	-1	79360%	-165	2,945	-106%	6.26	206.0	3%	11.8x	0.4x
LANKA CERAMIC PLC	CERA.N0000	116.90	2QFY21	12	7	74%	-1	1682%	11	6	77%	4.67	142.3	3%	25.0x	0.8x
THE COLOMBO FORT LAND & BUILDING COMPANY PLC	CFLB.N0000	12.00	2QFY21	-55	-235	77%	-95	42%	-150	-807	81%	-4.46	22.8	-20%	N/A	0.5x
CENTRAL INDUSTRIES PLC	CIND.N0000	109.10	2QFY21	127	74	73%	33	282%	161	113	42%	11.65	91.6	13%	9.4x	1.2x
COLOMBO DOCKYARD PLC	DOCK.N0000	81.60	3Q2020	14	-332	104%	-592	102%	-727	-1,591	54%	-11.36	105.9	-11%	N/A	0.8x
E B CREASY & COMPANY PLC	EBCR.N0000	1,491.40	2QFY21	210	-35	701%	35	501%	244	-210	217%	57.70	1,488.2	4%	25.8x	1.0x
HAYLEYS PLC	HAYL.N0000	377.70	2QFY21	1,651	8	19612%	-285	679%	1,366	-540	353%	30.38	548.4	6%	12.4x	0.7x
HEMAS HOLDINGS PLC	HHL.N0000	87.00	2QFY21	1,286	207	521%	269	377%	1,555	-219	811%	5.05	49.2	10%	17.2x	1.8x
SERENDIB ENGINEERING GROUP PLC	IDL.N0000	6.40	2QFY21	-18	-24	27%	-17	-2%	-35	-37	6%	-3.06	-2.8	N/A	N/A	-2.3x
JOHN KEELLS HOLDINGS PLC	JKH.N0000	151.20	2QFY21	680	2,290	-70%	-1,657	141%	-978	3,284	-130%	3.91	162.5	2%	38.7x	0.9x
KELANI CABLES PLC	KCAB.N0000	113.50	2QFY21	104	105	-1%	-31	436%	73	176	-58%	10.62	180.6	6%	10.7x	0.6x
LANKEM CEYLON PLC	LCEY.N0000	31.30	2QFY21	-133	-227	41%	-284	53%	-417	-531	21%	-22.16	37.5	-59%	N/A	0.8x
LAXAPANA BATTERIES PLC	LITE.N0000	15.90	2QFY21	24	9	150%	18	29%	42	24	78%	1.32	6.1	22%	12.0x	2.6x
LANKA WALLTILES PLC	LWL.N0000	126.30	2QFY21	491	114	329%	-108	555%	383	54	604%	13.44	219.8	6%	9.4x	0.6x
MACKWOODS ENERGY	MEL.N0000	3.60	2QFY21	1	-55	101%	51	-99%	1	-208	100%	0.19	2.8	7%	18.8x	1.3x
ROYAL CERAMICS LANKA PLC	RCL.N0000	154.70	2QFY21	1,293	580	123%	9	13858%	1,302	923	41%	26.76	238.7	11%	5.8x	0.6x
RENUKA HOLDINGS PLC	RHL.N0000	15.10	2QFY21	95	-25	480%	13	617%	108	13	718%	1.43	62.9	2%	10.6x	0.2x
RICHARD PIERIS AND COMPANY PLC	RICH.N0000	14.50	2QFY21	1,004	521	93%	717	40%	1,722	905	90%	0.98	7.6	13%	14.8x	1.9x
SOFTLOGIC HOLDINGS PLC	SHL.N0000	11.40	2QFY21	-1,099	-762	-44%	-2,484	56%	-3,583	-1,515	-137%	-5.70	5.1	-111%	N/A	2.2x
SIERRA CABLES PLC	SIRA.N0000	6.40	2QFY21	104	64	62%	-31	436%	73	136	-46%	0.33	3.7	9%	19.4x	1.7x
AITKEN SPENCE PLC	SPEN.N0000	57.50	2QFY21	-801	355	-325%	-1,511	47%	-2,312	572	-504%	-1.25	118.2	-1%	N/A	0.5x
LANKA FLOOR TILES PLC	TILE.N0000	115.70	2QFY21	434	157	177%	-91	577%	343	190	81%	13.85	154.9	9%	8.4x	0.7x
VALLIBEL ONE PLC	VONE.N0000	25.20	2QFY21	1,596	984	62%	859	86%	2,444	1,571	56%	4.30	50.5	9%	5.9x	0.5x
Capital Goods Sector Earnings				8,598	4,048	112%	-5,205	265%	Sector Multiples						41.6x	0.9x
Commercial & Professional Services																
PRINTCARE PLC	CARE.N0000	33.00	2QFY21	147	-50	391%	59	147%	206	-74	377%	2.49	32.0	8%	13.3x	1.0x
GESTETNER OF CEYLON PLC	GEST.N0000	86.60	2QFY21	19	6	230%	-15	222%	3	8	-58%	-4.81	98.8	-5%	N/A	0.9x
LAKE HOUSE PRINTERS AND PUBLISHERS PLC	LPRT.N0000	164.80	2QFY21	12	4	212%	-1	949%	11	14	-24%	19.63	208.4	9%	8.4x	0.8x
Commercial & Professional Services Sector Earnings				177	-41	534%	43	317%	Sector Multiples						15.2x	1.1x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				2QFY21	2QFY20	YoY%	1QFY20	QoQ%	YTD FY21	YTD FY20	YoY%			ROE	PER (x)	PBV (x)
				3Q2020	3Q2019	YoY%	2Q2020	QoQ%	YTD 2020	YTD 2019	YoY%					
				2H2020	2H2019	YoY%	1H2019	HoH%	YTD FY21	YTD FY20	YoY%					
Transportation																
EXPOLANKA HOLDINGS PLC	EXPO.N0000	25.20	2QFY21	4,532	-830	646%	1,748	159%	6,280	-677	1027%	3.18	9.7	33%	7.9x	2.6x
MERCANTILE SHIPPING COMPANY PLC	MSL.N0000	64.80	2QFY21	265	-172	253%	-1	44700%	-329	-193	-70%	67.16	-1,148.3	N/A	N/A	-0.1x
Transportation Sector Earnings				4,797	-1,003	578%	1,748	174%	Sector Multiples					0.0x	N/A	
Materials																
ACME PRINTING & PACKAGING PLC	ACME.N0000	5.20	2QFY21	-17	-32	47%	-50	67%	-67	-88	25%	-3.79	5.2	-73%	N/A	1.0x
AGSTAR FERTILIZERS LIMITED	AGST.N0000	7.90	2QFY21	45	-3	1685%	86	-48%	131	92	43%	0.54	9.8	6%	14.5x	0.8x
ALUMEX PLC	ALUM.N0000	19.60	2QFY21	164	41	297%	-13	1319%	151	2	9273%	0.60	8.5	7%	32.6x	2.3x
ACL PLASTICS PLC	APLA.N0000	233.50	2QFY21	84	36	130%	29	190%	118	78	52%	46.16	340.0	14%	5.1x	0.7x
INDUSTRIAL ASPHALTS (CEYLON) PLC	ASPH.N0000	0.20	2QFY21	4	3	45%	3	50%	7	6	4%	0.05	0.2	21%	4.1x	0.8x
BOGALA GRAPHITE LANKA PLC	ASPH.N0000	23.00	2QFY21	-38	15	-353%	20	-291%	-21	68	-131%	0.08	5.9	1%	276.8x	3.9x
CHEMANEX PLC	CHMX.N0000	86.40	2QFY21	19	165	-88%	12	63%	31	190	-84%	4.39	136.0	3%	19.7x	0.6x
CIC HOLDINGS PLC	CIC.N0000	175.40	2QFY21	720	222	224%	381	89%	1,101	327	236%	16.84	112.6	15%	10.4x	1.6x
DIPPED PRODUCTS PLC	DIPD.N0000	336.30	2QFY21	1,310	231	467%	610	115%	1,920	333	477%	39.01	217.7	18%	8.6x	1.5x
PIRAMAL GLASS CEYLON PLC	GLAS.N0000	9.10	2QFY21	360	74	389%	-44	915%	316	95	234%	0.64	5.0	13%	14.2x	1.8x
HAYCARB PLC	HAYC.N0000	553.00	2QFY21	1,023	339	201%	686	49%	1,708	607	181%	89.52	388.8	23%	6.2x	1.4x
LANKA ALUMINIUM INDUSTRIES PLC	LALU.N0000	77.90	2QFY21	62	9	584%	-15	507%	47	-4	1248%	6.90	101.9	7%	11.3x	0.8x
CHEVRON LUBRICANTS LANKA PLC	LLUB.N0000	104.70	2QFY21	803	622	29%	427	88%	1,747	1,665	5%	9.09	19.0	48%	11.5x	5.5x
SWISSTEK (CEYLON) PLC	PARQ.N0000	81.80	2QFY21	151	31	380%	-29	621%	122	70	73%	8.20	81.9	10%	10.0x	1.0x
RICHARD PIERIS EXPORTS PLC	REXP.N0000	315.50	2QFY21	209	211	-1%	68	210%	277	372	-26%	49.16	196.0	25%	6.4x	1.6x
SAMSON INTERNATIONAL PLC	SIL.N0000	125.00	2QFY21	24	5	417%	6	290%	28	18	57%	5.16	157.4	3%	24.2x	0.8x
TOKYO CEMENT COMPANY (LANKA) PLC	TKYO.N0000	64.10	2QFY21	2,117	805	163%	693	206%	2,799	1,355	107%	9.42	49.8	19%	6.8x	1.3x
UNION CHEMICALS LANKA PLC	UCAR.N0000	851.10	3Q2020	40	17	137%	1	3154%	75	51	48%	63.03	433.0	15%	13.5x	2.0x
Materials Sector Earnings				7,080	2,793	154%	2,868	147%	Sector Multiples					9.0x	1.9x	
Real Estate																
ASCOT HOLDINGS PLC	ASCO.N0000	38.50	2QFY21	-84	352	-124%	-97	14%	-180	333	-154%	0.90	40.4	2%	43.0x	1.0x
CARGO BOAT DEVELOPMENT COMPANY PLC	CABO.N0000	67.00	2QFY21	105	14	675%	-1	19298%	109	30	263%	8.13	118.2	7%	8.2x	0.6x
COLOMBO LAND & DEVELOPMENT COMPANY PLC	CLND.N0000	27.00	3Q2020	15	-3	618%	17	-13%	23	10	127%	-0.04	40.1	0%	N/A	0.7x
COMMERCIAL DEVELOPMENT COMPANY PLC	COMD.N0000	99.50	3Q2020	39	39	-2%	37	5%	107	104	3%	30.52	246.6	12%	3.3x	0.4x
SEYLAN DEVELOPMENTS PLC	CSD.N0000	14.50	3Q2020	60	41	48%	56	7%	161	126	27%	1.54	33.8	5%	9.4x	0.4x
C T LAND DEVELOPMENT PLC	CTLD.N0000	30.80	2QFY21	-3	66	-105%	-19	82%	-27	122	-122%	0.81	48.2	2%	38.1x	0.6x
EAST WEST PROPERTIES PLC	EAST.N0000	11.90	2QFY21	36	33	10%	136	-73%	172	2,630	-93%	1.92	16.2	12%	6.2x	0.7x
EQUITY TWO PLC	ETWO.N0000	53.40	2QFY21	18	20	-14%	15	13%	33	40	-17%	2.42	41.8	6%	22.0x	1.3x
MILLENNIUM HOUSING DEVELOPERS PLC	MHDL.N0000	6.90	2QFY21	63	36	75%	-38	266%	25	45	-45%	0.94	7.2	13%	7.4x	1.0x
ON'ALLY HOLDINGS PLC	ONAL.N0000	31.20	2QFY21	37	37	1%	30	24%	67	70	-4%	2.75	23.5	12%	11.4x	1.3x
OVERSEAS REALTY (CEYLON) PLC	OSEA.N0000	14.70	3Q2020	608	1,227	-50%	228	167%	1,355	3,377	-60%	1.78	35.6	5%	8.3x	0.4x
PROPERTY DEVELOPMENT PLC	PDL.N0000	127.30	3Q2020	71	146	-51%	161	-56%	363	380	-5%	8.45	59.6	14%	15.1x	2.1x
COLOMBO CITY HOLDINGS PLC	PHAR.N0000	760.10	2QFY21	12	35	-64%	27	-55%	40	59	-32%	163.35	1,816.3	9%	4.7x	0.4x
R I L PROPERTY PLC	RIL.N0000	8.80	2QFY21	317	38	740%	-9	3499%	308	-44	795%	1.18	22.4	5%	7.5x	0.4x
LEE HEDGES PLC	SHAW.N0000	77.50	2QFY21	44	50	-11%	47	-6%	91	97	-6%	20.58	187.7	11%	3.8x	0.4x
STANDARD CAPITAL PLC	SING.N0000	122.10	2QFY21	-1	-2	0%	-2	22%	-3	-3	6%	-1.62	36.0	-4%	N/A	3.4x

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				2QFY21	2QFY20	YoY%	1QFY20	QoQ%	YTD FY21	YTD FY20	YoY%			ROE	PER (x)	PBV (x)
				3Q2020	3Q2019	YoY%	2Q2020	QoQ%	YTD 2020	YTD 2019	YoY%					
				2H2020	2H2019	YoY%	1H2019	HoH%	YTD FY21	YTD FY20	YoY%					
SERENDIB LAND PLC	SLND.N0000	1,177.00	2QFY21	5	4	25%	6	-9%	12	10	16%	56.98	1,642.3	3%	20.7x	0.7x
YORK ARCADE HOLDINGS PLC	YORK.N0000	110.30	2QFY21	1	2	-56%	2	-43%	3	5	-48%	7.54	197.7	4%	14.6x	0.6x
Real Estate Sector Earnings				1,345	2,136	-37%	597	125%	Sector Multiples					10.6x	0.6x	
Telecommunications																
DIALOG AXIATA PLC	DIAL.N0000	12.30	3Q2020	4,797	1,474	225%	2,311	108%	8,597	8,348	3%	1.35	9.7	14%	9.1x	1.3x
SRI LANKA TELECOM PLC	SLTL.N0000	33.70	3Q2020	2,165	1,499	44%	2,705	-20%	6,747	4,984	35%	4.48	46.1	10%	7.5x	0.7x
Telecommunications Sector Earnings				6,962	2,973	134%	5,016	39%	Sector Multiples					8.4x	1.0x	
Utilities																
LOTUS HYDRO POWER PLC	HPFL.N0000	10.00	2QFY21	51	33	55%	15	242%	66	21	214%	0.82	7.5	11%	12.2x	1.3x
RESUS ENERGY PLC	HPWR.N0000	27.20	2QFY21	105	34	212%	11	826%	116	-5	2572%	3.85	13.6	28%	7.1x	2.0x
LVL ENERGY FUND LIMITED	LVEF.N0000	10.40	2QFY21	255	169	50%	204	25%	459	282	63%	1.00	8.0	12%	10.4x	1.3x
PANASIAN POWER PLC	PAP.N0000	4.30	2QFY21	15	-13	219%	28	-45%	43	-26	267%	0.34	3.2	10%	12.6x	1.3x
VIDULLANKA PLC	VLL.N0000	6.00	2QFY21	117	11	961%	73	59%	190	50	276%	0.75	3.7	20%	8.0x	1.6x
VALLIBEL POWER ERATHNA PLC	VPEL.N0000	8.00	2QFY21	221	217	2%	87	153%	309	365	-15%	0.79	3.6	22%	10.1x	2.2x
LAUGFS POWER PLC	LPL.N0000	10.20	2QFY21	54	30	79%	38	42%	91	68	34%	0.39	7.2	5%	26.5x	1.4x
Utilities Sector Earnings				817	481	16%	456	79%	Sector Multiples					9.5x	1.6x	
Closed End Funds																
CANDOR OPPORTUNITIES FUND	COF.U0000	7.10	3Q2020	20	13	55%	35	-43%	-61	-44	-38%	-0.74	7.6	-10%	N/A	0.9x
Closed End Funds Sector Earnings				20	13	55%	35	-43%	Sector Multiples					65.2x	1.1x	
Market Valuations															13.6x	1.0x
Market Earnings - September 2020				73,890	45,859	61%	17,696	318%	No. of Companies that released results					268		
Market Earnings - June 2020				34,694	54,656	-37%	33,556	3%	No. of Companies that released results					267		
Market Earnings - June 2020 (Adjusted)				17,696	42,126	-58%	33,556	-47%	No. of Companies that released results					267		