

AGREEMENT FOR CREDIT FACILITY

THIS AGREEMENT is made and entered into on this day ofTwo Thousand and

By and Between

First Capital Equities (Private) Limited a company duly incorporated under the laws of Sri Lanka and having its registered office at No. 02, Deal Place, Colombo 03. (hereinafter referred to as "The Company") which term shall as herein used where the context so requires mean and include the said First Capital Equities (Private) Limited(its successors and permitted assigns) of the One Part

And

.....
(a company incorporated under the laws of Sri Lanka\individual's name) bearing CDS numberand having Registered at (hereinafter referred to as "The Client") which term shall as herein used where the context so requires mean and include the said Client or its successors and assigns/his/her/their heirs executors administrators and assigns of the Other Part

The Company and The Client are individually referred to herein as "**Party**" and collectively as "**Parties**"

WHEREAS the Colombo Stock Exchange by Stockbroker Rules 14th February 2012 issued a directive to all stock brokers and stock dealers to refrain from extending credit to their clients except in compliance with the terms and conditions.

And whereas the company intends to provide credit facility to the client upon the request by the client to do so in compliance with the terms and conditions of the said directive.

THEREFORE THIS AGREEMENT WITNESSETH and it is hereby agreed by and between the parties hereto as follows

REPRESENTATIONS AND WARRANTIES

Each of the parties represents and warrants that:

- 1.They have the legal power and authority to enter into and perform their respective obligations under this Agreement and that the parties have the financial capacity to undertake and perform their respective obligations under this Agreement;

2.No litigation, arbitration, dispute or legal proceeding has been commenced or is pending or is threatened and no judgment or award has been given or is pending which in any way prejudices or restricts the power, capacity or authority of the respective parties hereto to perform its undertakings under this Agreement.

CONDITIONS OF CREDIT

1. The Company shall grant credit to Client only in instances where the credit granted is secured by listed securities.
2. The Company shall not grant credit exceeding Rupees five million (5 million) and /or50% of the market value of the Client's pledged securities portfolio. Provided however in the event that the Market Value of the securities pledged by the client falls by 25% at that time the company shall inform the client to make good such short fall by the next market day.
3. If the Client fails to make good such shortfall by the next market day the Company shall be entitled to sell the pledged securities and recover such shortfall.
4. The Company is entitled to charge an interest on the outstanding amount which is less than 0.1% per day from the day after the settlement date.

VARIATION AND CANCELLATION

No agreement varying, adding to, deleting from or cancelling this Agreement shall be effective unless reduced to writing and signed by or on behalf of or the Parties.

REMEDIES AND WAIVERS

No delay or omission on the part of any Party in exercising any right, power or remedy provided by law or under this Agreement shall impair such right, power or remedy, or operate as a waiver thereof.

APPLICABLE RULES AND REGULATIONS

Parties shall agree that terms and conditions of this credit facility agreement are subject to all the rules and regulations and/or directives imposed by Securities and Exchange Commission of Sri Lanka, Colombo Stock Exchange, Central Depository Systems and/or any other relevant and competent authority from time to time.

IN WITNESS WHEREOF the parties have executed this document on the respective dates & places specified below.

Authorised Signatories

First Capital Equities (Private) Limited,

.....
Name:
Title:
Date:

.....
Name:
Title:
Date:

Witnesses:

.....
Name:
Date:

.....
Name:
Date:

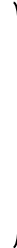
Authorised Signatories for



.....
Name:
Title:
Date:

.....
Name:
Title:
Date:

The Common Seal of
..... is
hereto affixed in the presence of
.....
.....
..... at
Colombo on this Day of



Witnesses:

.....
Name:
Date:

.....
Name:
Date: