



First Capital
A Janashakthi Group Company

PROVISIONAL FINANCIAL STATEMENTS

Quarter ended

30th September 2021

FIRST CAPITAL HOLDINGS PLC

REVIEW OF OPERATIONS

First Capital Holdings PLC (the Group) recorded a Loss after Tax of Rs. 303Mn for the six months ended 30th September 2021 compared to the Profit after Tax of Rs. 1.67Bn in the corresponding period of the previous year. The loss reported for the period under review is as a result of the trading and marked to mark losses on the government securities portfolio incurred by the Group's Primary Dealer division due to the unanticipated tightening of the monetary policy measures in mid of August 2021 that resulted in an upward shift in the yield curve.

The Primary Dealer division reported a Loss after Tax of Rs. 414Mn for the six months ended 30th September 2021 (2020/21 – Profit after Tax of Rs. 1.45Bn). The Results include net interest income of Rs. 242Mn and a trading loss on sale of government securities amounting to Rs. 470Mn (2020/21 – Net interest income of Rs. 264Mn and a trading gain of Rs. 2.5Bn were included).

The Corporate Finance division reported a Loss after Tax of Rs. 15Mn for the six months ended 30th September 2021 (2020/21 – Profit after Tax of Rs. 280Mn). The Results include fee income on structuring and placement of corporate debt securities of Rs. 28Mn and trading gain on sale of corporate debt/equity securities of Rs. 74Mn.

The Wealth Management division reported a Profit after Tax of Rs. 47Mn for the six months ended 30th September 2021 (2020/21 – Rs. 44Mn). The assets under management of the division stood at Rs. 45.5Bn as of 30th September 2021 (31st March 2021 – Rs. 45.2Bn).

The Stock Brokering division recorded a Profit after Tax of Rs. 94Mn for the six months ended 30th September 2021 (2020/21 – Rs. 18Mn).

First Capital Holdings PLC has been accredited as a “great place to work” by the Independent Analysts at Great Place to Work® in Sri Lanka in September 2021.

(Sgd.)

Dilshan Wirasekara

Director/Chief Executive Officer

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period	Notes	Group			
		July ~ September		April ~ September	
		2021 (Unaudited)	2020 (Unaudited)	2021 (Unaudited)	2020 (Unaudited)
Income		346,352	1,752,597	1,061,311	4,356,580
Direct income		286,283	1,753,547	975,399	4,357,079
Direct expenses		(426,407)	(511,781)	(905,619)	(1,250,993)
Net trading income/(expense)		(140,124)	1,241,766	69,780	3,106,086
Other income/(expense)	1	60,069	(950)	85,912	(499)
Loss on fair valuation of financial assets recognised through profit or loss measured at fair value		(244,745)	(779,144)	(192,825)	(252,930)
		(324,800)	461,672	(37,133)	2,852,657
Operating expenses					
Administrative expenses		(131,120)	(130,081)	(240,963)	(416,074)
Sales and distribution expenses		(7,641)	(3,021)	(9,692)	(6,224)
Other operating expenses		(18,748)	(2,957)	(30,651)	(20,522)
(Provision)/ Reversal for impairment of financial assets at amortised cost		(628)	(3,735)	2,270	(7,966)
		(158,137)	(139,794)	(279,036)	(450,786)
Profit/ (Loss) before tax		(482,937)	321,878	(316,169)	2,401,871
Income tax (expense)/ reversal	2	44,133	(63,091)	13,071	(685,609)
Profit/ (Loss) for the period		(438,804)	258,787	(303,098)	1,716,262
Other comprehensive income					
<i>Items that will never be reclassified to profit or loss</i>					
Loss on financial assets fair value through other comprehensive income		-	(48,491)	-	(48,491)
<i>Items that are or may be reclassified to profit or loss</i>		-	-	-	-
Other comprehensive income for the period		-	(48,491)	-	(48,491)
Total comprehensive income/(loss) for the period		(438,804)	210,296	(303,098)	1,667,771
Profit/(Loss) attributable to:					
Equity holders of the parent		(413,150)	252,838	(280,718)	1,634,807
Non - controlling interest		(25,654)	5,949	(22,380)	81,455
		(438,804)	258,787	(303,098)	1,716,262
Total comprehensive income/(loss) attributable to:					
Equity holders of the parent		(413,150)	204,347	(280,718)	1,586,316
Non - controlling interest		(25,654)	5,949	(22,380)	81,455
		(438,804)	210,296	(303,098)	1,667,771
Basic earnings/ (loss) per share (Rs.)		(4.08)	2.50	(2.77)	16.15

Figures in bracket indicate deductions.

Note: All values are in Rupees '000 unless otherwise stated.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period	Notes	Company			
		July ~ September		April ~ September	
		2021 (Unaudited)	2020 (Unaudited)	2021 (Unaudited)	2020 (Unaudited)
Income		236,850	260,552	471,016	491,001
Direct income		236,834	260,552	471,000	491,001
Direct expenses		(187,800)	(203,809)	(368,581)	(407,133)
Net trading income		49,034	56,743	102,419	83,868
Other income	1	16	-	16	-
Loss on fair valuation of financial assets recognised through profit or loss measured at fair value		(55,150)	-	(55,150)	-
		(6,100)	56,743	47,285	83,868
Operating expenses					
Administrative expenses		(16,367)	(31,878)	(31,398)	(43,900)
Sales and distribution expenses		(2,664)	(551)	(3,574)	(1,527)
Other operating expenses		(12,990)	3,933	(16,652)	2,658
(Provision)/Reversal for impairment of financial assets at amortised cost		(386)	(259)	1,275	(271)
		(32,407)	(28,755)	(50,349)	(43,040)
Operating profit/(loss)		(38,507)	27,988	(3,064)	40,828
Share of profit/(loss) from equity accounted investee (net of tax)		(380,345)	231,877	(273,631)	1,605,215
Profit/(Loss) before tax		(418,852)	259,865	(276,695)	1,646,043
Income tax (expense)/ reversal	2	5,702	(7,027)	(4,023)	(11,236)
Profit/ (Loss) for the period		(413,150)	252,838	(280,718)	1,634,807
Other comprehensive income					
<i>Items that will never be reclassified to profit or loss</i>					
Share of other comprehensive income from equity accounted investee (net of tax)		-	(48,491)	-	(48,491)
<i>Items that are or may be reclassified to profit or loss</i>		-	-	-	-
Other comprehensive income/(loss) for the period		-	(48,491)	-	(48,491)
Total comprehensive income/(loss) for the period		(413,150)	204,347	(280,718)	1,586,316
Basic earnings/ (loss) per share (Rs.)		(4.08)	2.50	(2.77)	16.15

Figures in bracket indicate deductions.

Note: All values are in Rupees '000 unless otherwise stated.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	30 th September 2021 (Unaudited)	31 st March 2021 (Audited)	30 th September 2021 (Unaudited)	31 st March 2021 (Audited)
ASSETS				
Cash at banks and in hand	155,257	242,053	28,148	42,187
Derivative financial instruments	29	2,315	-	-
Financial assets recognised through profit or loss -measured at fair value	13,391,729	28,047,361	792,589	611,801
Financial assets - fair value through other comprehensive income	40,273	40,273	-	-
Financial assets at amortised cost	12,836,635	7,035,641	9,133,251	9,032,886
Group balances receivable	2,554	903	45,903	30,372
Trade and other receivables	1,374,487	909,606	9,458	4,203
Non - current assets held for sale	42,416	42,416	-	-
Taxes receivable	84,264	88,798	70,644	74,388
Investment in subsidiary	-	-	3,753,745	4,027,376
Deferred tax asset	86,429	19,228	-	37
Property, plant and equipment and right of use assets	51,350	50,088	20,008	14,860
Intangible assets	122,424	124,746	6,369	7,630
TOTAL ASSETS	28,187,847	36,603,428	13,860,115	13,845,740
LIABILITIES				
Bank overdrafts	364,596	3,451	364,596	1,316
Derivative financial instruments	283	824	-	-
Securities sold under re-purchase agreements	11,602,311	20,223,286	-	-
Short term borrowings	6,946,640	6,660,363	7,052,662	6,660,363
Group balances payable	759	861	32	57
Trade and other payables	1,019,988	1,182,894	43,015	553,338
Taxes payable	811,774	840,696	-	-
Deferred tax liability	243	-	243	-
Long term borrowings	-	50,204	-	50,204
Retirement benefit obligations	59,695	55,369	-	-
Borrowings on debentures	2,862,177	2,763,001	2,110,218	2,010,395
TOTAL LIABILITIES	23,668,466	31,780,949	9,570,766	9,275,673
EQUITY				
Stated capital	227,500	227,500	227,500	227,500
Risk reserve	1,308,818	1,308,818	1,308,818	1,308,818
Retained earnings	3,045,450	3,326,168	3,045,450	3,326,168
Fair valuation reserve	(292,419)	(292,419)	(292,419)	(292,419)
Equity attributable to the equity holders of the parent	4,289,349	4,570,067	4,289,349	4,570,067
Non- controlling interest	230,032	252,412	-	-
TOTAL EQUITY	4,519,381	4,822,479	4,289,349	4,570,067
TOTAL EQUITY AND LIABILITIES	28,187,847	36,603,428	13,860,115	13,845,740

Note: All values are in Rupees '000 unless otherwise stated.
The above figures are subject to audit.

These consolidated financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Mangala Jayashantha
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these consolidated financial statements.



Dilshan Wirasekara
Director/ Chief Executive Officer



Dinesh Schaffter
Managing Director

29th October 2021
Colombo

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For six months ended 30 th September 2021	Attributable to equity holders of the parent					Non- controlling Interest	Total Equity
	Stated Capital	Risk Reserve	Retained Earnings	Fair Valuation Reserve	Total		
Group							
Balance as at 1st April 2020 (Audited)	227,500	1,135,297	2,529,183	(148,069)	3,743,911	209,372	3,953,283
Total comprehensive income/(loss) for the period							
Profit for the period	-	-	1,634,807	-	1,634,807	81,455	1,716,262
Other comprehensive income	-	-	-	(48,491)	(48,491)	-	(48,491)
Total comprehensive income	-	-	1,634,807	(48,491)	1,586,316	81,455	1,667,771
Transactions with equity holders							
Distribution to equity holders							
Dividend paid - 2 nd Interim for 2019/20	-	-	(506,250)	-	(506,250)	-	(506,250)
Dividend paid to shareholders with NCI*	-	-	-	-	-	(29,925)	(29,925)
Total distribution to equity holders	-	-	(506,250)	-	(506,250)	(29,925)	(536,175)
Transfers to risk reserve	-	137,501	(137,501)	-	-	-	-
Balance as at 30th September 2020 (Unaudited)	227,500	1,272,798	3,520,239	(196,560)	4,823,977	260,902	5,084,879
Balance as at 1st April 2021 (Audited)	227,500	1,308,818	3,326,168	(292,419)	4,570,067	252,412	4,822,479
Total comprehensive income/(loss) for the period							
Loss for the period	-	-	(280,718)	-	(280,718)	(22,380)	(303,098)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive loss	-	-	(280,718)	-	(280,718)	(22,380)	(303,098)
Transactions with equity holders							
Distribution to equity holders	-	-	-	-	-	-	-
Transfers to risk reserve	-	-	-	-	-	-	-
Balance as at 30th September 2021 (Unaudited)	227,500	1,308,818	3,045,450	(292,419)	4,289,349	230,032	4,519,381

* Non controlling interest

For six months ended 30 th September 2021	Stated Capital	Risk Reserve	Retained Earnings	Fair Valuation Reserve	Total Equity
Company					
Balance as at 1st April 2020 (Audited)	227,500	1,135,297	2,529,183	(148,069)	3,743,911
Total comprehensive income/(loss) for the period					
Profit for the period	-	-	1,634,807	-	1,634,807
Other comprehensive income	-	-	-	(48,491)	(48,491)
Total comprehensive income	-	-	1,634,807	(48,491)	1,586,316
Transactions with equity holders					
Distribution to equity holders					
Dividend paid - 2 nd Interim for 2019/20	-	-	(506,250)	-	(506,250)
Total distribution to equity holders	-	-	(506,250)	-	(506,250)
Transfer to risk reserve	-	137,501	(137,501)	-	-
Balance as at 30th September 2020 (Unaudited)	227,500	1,272,798	3,520,239	(196,560)	4,823,977
Balance as at 1st April 2021 (Audited)	227,500	1,308,818	3,326,168	(292,419)	4,570,067
Total comprehensive income/(loss) for the period					
Loss for the period	-	-	(280,718)	-	(280,718)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss	-	-	(280,718)	-	(280,718)
Transactions with equity holders					
Distribution to equity holders	-	-	-	-	-
Transfer to risk reserve	-	-	-	-	-
Balance as at 30th September 2021 (Unaudited)	227,500	1,308,818	3,045,450	(292,419)	4,289,349

Figures in bracket indicate deductions.

Note: All values are in Rupees '000 unless otherwise stated.

CONSOLIDATED STATEMENT OF CASH FLOWS

For the period	Group		Company	
	April ~ September		April ~ September	
	2021 Unaudited	2020 Unaudited	2021 Unaudited	2020 Unaudited
Cash flows from operating activities				
Interest receipts and gains realised	933,714	4,350,640	468,795	491,001
Interest payments and other direct cost	(739,376)	(1,082,780)	(268,101)	(407,592)
Other receipts	31,369	12,875	16	-
Cash payments to employees and suppliers	(261,578)	(181,562)	(46,062)	(37,621)
Operating profit/(loss) before changes in operating assets and liabilities	(35,871)	3,099,173	154,648	45,788
(Increase)/ Decrease in financial assets recognised through profit or loss -measured at fair value	14,519,094	15,167,280	(235,937)	-
(Increase)/ Decrease in financial assets at amortised cost	(5,790,522)	(2,990,616)	(96,885)	794,546
(Increase)/ Decrease in trade and other receivables	(477,416)	4,306	(5,255)	(220,044)
(Increase)/ Decrease in group balances receivable	(1,651)	(956)	(15,531)	(15,411)
Increase/ (Decrease) in trade and other payables	341,034	(91,420)	(5,649)	(13,499)
Increase/ (Decrease) in group balances payable	(102)	-	(25)	-
Increase/ (Decrease) in other short term borrowings	285,416	(362,587)	391,437	(362,676)
Increase/ (Decrease) in borrowings against re-purchase agreements	(8,687,384)	(14,054,661)	-	-
Cash generated from operations	152,598	770,519	186,803	228,704
Tax paid (Inclusive of WHT)	(78,275)	(36)	-	-
Gratuity paid	-	(4,153)	-	-
Net cash flow generated operating activities	74,323	766,330	186,803	228,704
Cash flow from investing activities				
Purchase of property, plant, equipment and intangible assets	(12,030)	(11,506)	(7,872)	(3,346)
Sale of property plant and equipment	-	46	-	-
Dividend receipts	46,016	6,439	-	506,025
Net cash flow generated from/ (used in) investing activities	33,986	(5,021)	(7,872)	502,679
Cash flow from financing activities				
Repayment of long term borrowings	(50,000)	(50,000)	(50,000)	(50,000)
Dividend paid	(506,250)	(506,250)	(506,250)	(506,250)
Dividend paid to shareholders with non-controlling interest	-	(29,925)	-	-
Net cash flow used in financing activities	(556,250)	(586,175)	(556,250)	(556,250)
Net cash inflow/(outflow) for the period	(447,941)	175,134	(377,319)	175,133
Cash and cash equivalents at the beginning of the period	238,602	(393,749)	40,871	(422,979)
Cash and cash equivalents at the end of the period (Note A)	(209,339)	(218,615)	(336,448)	(247,846)
Note A				
Cash at bank and hand	155,257	85,689	28,148	44,296
Bank overdraft	(364,596)	(304,304)	(364,596)	(292,142)
	(209,339)	(218,615)	(336,448)	(247,846)

Figures in bracket indicate deductions.

Note: All values are in Rupees '000 unless otherwise stated.

NOTES TO THE FINANCIAL STATEMENTS

1 OTHER INCOME

For the period - Group	July ~ September		April ~ September	
	2021 Rs.'000	2020 Rs.'000	2021 Rs.'000	2020 Rs.'000
Exchange gain/ (loss)	43,337	(7,143)	54,543	(13,374)
Profit on sale of property, plant and equipment	-	6	-	6
Miscellaneous income	16,732	6,187	31,369	12,869
	60,069	(950)	85,912	(499)

For the period - Company	July ~ September		April ~ September	
	2021 Rs.'000	2020 Rs.'000	2021 Rs.'000	2020 Rs.'000
Miscellaneous income	16	-	16	-
	16	-	16	-

2 INCOME TAX EXPENSES

For the period - Group	July ~ September		April ~ September	
	2021 Rs.'000	2020 Rs.'000	2021 Rs.'000	2020 Rs.'000
Current tax expenses	(25,504)	(55,084)	(53,887)	(413,617)
Deferred tax (expenses)/ reversals	69,637	(8,007)	66,958	(271,992)
	44,133	(63,091)	13,071	(685,609)

For the period - Company	July ~ September		April ~ September	
	2021 Rs.'000	2020 Rs.'000	2021 Rs.'000	2020 Rs.'000
Current tax (expenses)/ reversal	5,662	(6,731)	(3,743)	(10,947)
Deferred tax (expenses)/ reversal	40	(296)	(280)	(289)
	5,702	(7,027)	(4,023)	(11,236)

3 These Provisional Financial Statements for the quarter ended 30th September 2021 have been prepared in accordance with Sri Lanka Accounting Standard (LKAS 34) "Interim Financial Reporting".

4 FINANCIAL INSTRUMENTS- FAIR VALUE MEASUREMENT

The Company measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements in accordance with SLFRS 13.

Level - 1

Financial instruments that are measured in whole or in part by reference to published quotes in an active market. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange and those prices represent actual and regularly occurring market transactions on an arm's length basis.

Level - 2

Financial instruments that are measured at fair value on a recurring basis. As market quotes generally are not readily available or accessible for these securities, their fair value measures are determined using relevant information generated by market transactions involving comparable securities.

NOTES TO THE FINANCIAL STATEMENTS

4 FINANCIAL INSTRUMENTS- FAIR VALUE MEASUREMENT (CONTD.)

Level - 3

Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

4.1 Fair values versus the Carrying amounts

The fair values of financial assets and liabilities, together with the carrying amounts shown in the Statement of Financial Position are as follows;

Group	As at 30.09.2021		As at 31.03.2021	
	Carrying Amount Rs. '000	Fair Value Rs. '000	Carrying Amount Rs. '000	Fair Value Rs. '000
Financial assets measured at fair value				
Derivative financial instruments	29	29	2,315	2,315
Financial assets recognised through profit or loss - measured at fair value	13,391,729	13,391,729	28,047,361	28,047,361
Financial assets - fair value through other comprehensive income	40,273	40,273	40,273	40,273
	13,432,031	13,432,031	28,089,949	28,089,949
Financial assets not measured at fair value				
Cash at banks and in hand	155,257	155,257	242,053	242,053
Group balances receivable	2,554	2,554	903	903
Trade receivables	946,020	946,020	516,081	516,081
Financial assets at amortised cost	12,836,635	12,836,635	7,035,641	7,035,641
	13,940,466	13,940,466	7,794,678	7,794,678
Total financial assets	27,372,497	27,372,497	35,884,627	35,884,627
Financial liabilities measured at fair value				
Derivative financial instruments	283	283	824	824
	283	283	824	824
Financial liabilities not measured at fair value				
Bank overdrafts	364,596	364,596	3,451	3,451
Group balances payable	759	759	861	861
Trade and other payables	1,019,988	1,019,988	1,182,894	1,182,894
Securities sold under re-purchase agreements	11,602,311	11,597,141	20,223,286	20,234,348
Short term borrowings	6,946,640	6,946,640	6,660,363	6,660,363
Long term borrowings	-	-	50,204	50,204
Borrowings on debentures	2,862,177	2,717,181	2,763,001	2,813,106
	22,796,471	22,646,305	30,884,060	30,945,227
Total financial liabilities	22,796,754	22,646,588	30,884,884	30,946,051

NOTES TO THE FINANCIAL STATEMENTS

Company	As at 30.09.2021		As at 31.03.2021	
	Carrying Amount Rs. '000	Fair Value Rs. '000	Carrying Amount Rs. '000	Fair Value Rs. '000
Financial assets measured at fair value				
Financial assets recognised through profit or loss - measured at fair value	792,589	792,589	611,801	611,801
	792,589	792,589	611,801	611,801
Financial assets not measured at fair value				
Cash at banks and in hand	28,148	28,148	42,187	42,187
Group balances receivable	45,903	45,903	30,372	30,372
Financial assets at amortised cost	9,133,251	9,133,251	9,032,886	9,032,886
	9,207,302	9,207,302	9,105,445	9,105,445
Total financial assets	9,999,891	9,999,891	9,717,246	9,717,246
Financial liabilities measured at fair value				
	-	-	-	-
Financial liabilities not measured at fair value				
Bank overdrafts	364,596	364,596	1,316	1,316
Group balances payable	32	32	57	57
Trade and other payables	43,015	43,015	553,338	553,338
Short term borrowings	7,052,662	7,052,662	6,660,363	6,660,363
Long term borrowings	-	-	50,204	50,204
Borrowings on debentures	2,110,218	1,961,936	2,010,395	2,010,395
	9,570,523	9,422,241	9,275,673	9,275,673
Total financial liabilities	9,570,523	9,422,241	9,275,673	9,275,673

NOTES TO THE FINANCIAL STATEMENTS

4 FINANCIAL INSTRUMENTS- FAIR VALUE MEASUREMENT (CONTD.)

4.2 Financial instruments- Fair Value

The following tables show an analysis of financial instruments at fair value and by level of fair value hierarchy.

Group - As at 30 th September 2021	Total Carrying Value Rs.'000	Level 1 Rs.'000	Level 2 Rs.'000	Level 3 Rs.'000	Total Fair Value Rs.'000
Financial assets measured at fair value					
Derivative financial instruments					
Forward sale contracts	29	29	-	-	29
	29	29	-	-	29
Financial assets recognised through profit or loss - measured at fair value					
Investment in government securities	7,976,993	7,976,993	-	-	7,976,993
Investment in debentures	1,623,518	224,690	1,398,828	-	1,623,518
Investment in unit trust	2,804,751	-	2,804,751	-	2,804,751
Investment in listed shares	986,467	986,467	-	-	986,467
	13,391,729	9,188,150	4,203,579	-	13,391,729
Financial assets - fair value through other comprehensive income	40,273	-	40,273	-	40,273
	13,432,031	9,188,179	4,243,852	-	13,432,031
Financial assets not measured at fair value					
Cash at banks and in hand	155,257	-	-	155,257	155,257
Group balances receivable	2,554	-	-	2,554	2,554
Trade receivables	946,020	-	-	946,020	946,020
Financial assets at amortised cost	12,836,635	-	-	12,836,635	12,836,635
	13,940,466	-	-	13,940,466	13,940,466
Total financial assets	27,372,497	9,188,179	4,243,852	13,940,466	27,372,497
Financial liabilities measured at fair value					
Derivative financial instruments					
Forward purchase contracts	29	29	-	-	29
Forward sale contracts	254	254	-	-	254
	283	283	-	-	283
Financial liabilities not measured at fair value					
Bank overdrafts	364,596	-	-	364,596	364,596
Group balances payable	759	-	-	759	759
Trade and other payables	1,019,988	-	-	1,019,988	1,019,988
Securities sold under re-purchase agreements	11,602,311	-	-	11,597,141	11,597,141
Short term borrowings	6,946,640	-	-	6,946,640	6,946,640
Borrowings on debentures	2,862,177	-	2,717,181	-	2,717,181
	22,796,471	-	2,717,181	19,929,124	22,646,305
Total financial liabilities	22,796,754	283	2,717,181	19,929,124	22,646,588

NOTES TO THE FINANCIAL STATEMENTS

Group - As at 31 st March 2021	Total Carrying Value Rs.'000	Level 1 Rs.'000	Level 2 Rs.'000	Level 3 Rs.'000	Total Fair Value Rs.'000
Financial assets measured at fair value					
Derivative financial instruments					
Forward purchase contracts	2,315	2,315	-	-	2,315
	2,315	2,315	-	-	2,315
Financial assets recognised through profit or loss - measured at fair value					
Investment in government securities	23,085,413	23,085,413	-	-	23,085,413
Investment in debentures	1,440,465	505,621	934,844	-	1,440,465
Investment in unit trust	2,378,709	-	2,378,709	-	2,378,709
Investment in listed shares	1,142,774	1,142,774	-	-	1,142,774
	28,047,361	24,733,808	3,313,553	-	28,047,361
Financial assets - fair value through other comprehensive income	40,273	-	40,273	-	40,273
	28,089,949	24,736,123	3,353,826	-	28,089,949
Financial assets not measured at fair value					
Cash at banks and in hand	242,053	-	-	242,053	242,053
Group balances receivable	903	-	-	903	903
Trade receivables	516,081	-	-	516,081	516,081
Financial assets at amortised cost	7,035,641	-	-	7,035,641	7,035,641
	7,794,678	-	-	7,794,678	7,794,678
Total financial assets	35,884,627	24,736,123	3,353,826	7,794,678	35,884,627
Financial liabilities measured at fair value					
Derivative financial instruments					
Forward sale contracts	824	824	-	-	824
	824	824	-	-	824
Financial liabilities not measured at fair value					
Bank overdrafts	3,451	-	-	3,451	3,451
Group balances payable	861	-	-	861	861
Trade and other payables	1,182,894	-	-	1,182,894	1,182,894
Securities sold under re-purchase agreements	20,223,286	-	-	20,234,348	20,234,348
Short term borrowings	6,660,363	-	-	6,660,363	6,660,363
Long term borrowings	50,204	-	-	50,204	50,204
Borrowings on debentures	2,763,001	-	2,813,106	-	2,813,106
	30,884,060	-	2,813,106	28,132,121	30,945,227
Total financial liabilities	30,884,884	824	2,813,106	28,132,121	30,946,051

NOTES TO THE FINANCIAL STATEMENTS

4 FINANCIAL INSTRUMENTS- FAIR VALUE MEASUREMENT (CONTD.)

4.2 Financial instruments- Fair Value (Contd.)

Company - As at 30 th September 2021	Total Carrying Value Rs.'000	Level 1 Rs.'000	Level 2 Rs.'000	Level 3 Rs.'000	Total Fair Value Rs.'000
Financial assets measured at fair value					
Financial assets recognised through profit or loss - measured at fair value	792,589	792,589	-	-	792,589
	792,589	792,589	-	-	792,589
Financial assets not measured at fair value					
Cash at banks and in hand	28,148	-	-	28,148	28,148
Group balances receivable	45,903	-	-	45,903	45,903
Financial assets at amortised cost	9,133,251	-	-	9,133,251	9,133,251
	9,207,302	-	-	9,207,302	9,207,302
Total financial assets	9,999,891	792,589	-	9,207,302	9,999,891
Financial liabilities measured at fair value					
	-	-	-	-	-
Financial liabilities not measured at fair value					
Bank overdrafts	364,596	-	-	364,596	364,596
Group balances payable	32	-	-	32	32
Trade and other payables	43,015	-	-	43,015	43,015
Short term borrowings	7,052,662	-	-	7,052,662	7,052,662
Borrowings on debentures	2,110,218	-	1,961,936	-	1,961,936
	9,570,523	-	1,961,936	7,460,305	9,422,241
Total financial liabilities	9,570,523	-	1,961,936	7,460,305	9,422,241
Company - As at 31st March 2021					
	Total Carrying Value Rs.'000	Level 1 Rs.'000	Level 2 Rs.'000	Level 3 Rs.'000	Total Fair Value Rs.'000
Financial assets measured at fair value					
Financial assets recognised through profit or loss - measured at fair value	611,801	611,801	-	-	611,801
	611,801	611,801	-	-	611,801
Financial assets not measured at fair value					
Cash at banks and in hand	42,187	-	-	42,187	42,187
Group balances receivable	30,372	-	-	30,372	30,372
Financial assets at amortised cost	9,032,886	-	-	9,032,886	9,032,886
	9,105,445	-	-	9,105,445	9,105,445
Total financial assets	9,717,246	611,801	-	9,105,445	9,717,246
Financial liabilities measured at fair value					
	-	-	-	-	-
Financial liabilities not measured at fair value					
Bank overdrafts	1,316	-	-	1,316	1,316
Group balances payable	57	-	-	57	57
Trade and other payables	553,338	-	-	553,338	553,338
Short term borrowings	6,660,363	-	-	6,660,363	6,660,363
Long term borrowings	50,204	-	-	50,204	50,204
Borrowings on debentures	2,010,395	-	-	2,010,395	2,010,395
	9,275,673	-	-	9,275,673	9,275,673
Total financial liabilities	9,275,673	-	-	9,275,673	9,275,673

NOTES TO THE FINANCIAL STATEMENTS

4.3 Measurement of fair values

4.3 (a) Valuation techniques and significant unobservable inputs

The following table shows the valuation techniques used in measuring Level 2 and Level 3 fair values, as well as the significant unobservable inputs used.

Financial instruments measured at fair value

Type	Valuation Technique	Significant Unobservable Inputs	Inter-relationship between Significant Unobservable Inputs and Fair Value Measurement
Debentures	The valuation model is based on Yield Curve of the Government Securities. Yields relating to Government Securities based on the remaining maturities of the respective debentures is interpolated in the valuation considering the investee companies' risk premiums.	Risk premium of the investee companies	The estimated fair value would increase/decrease if risk premium of the investee company is lower or higher
Unit Trusts	The fair values are based on the Net Asset Values published by the respective unit trusts.	Not applicable	Not applicable
Equity Securities (Financial assets - fair value through other comprehensive income)	The fair values are based on price to book value approach	Discounting factor used to arrive the unlisted price	The estimated fair value would increase/decrease if the discounting factor used by investor company is lower or higher

4.3 (b) Fair Values - Level 2 and Level 3

Reconciliation of level 2 and level 3 fair values

The following table shows a reconciliation from the opening balance to the closing balances for Level 2 and Level 3 fair values.

	Debentures Rs.'000	Unit Trust Rs.'000	Equity Securities (Financial assets- FVTOCI) Rs.'000	Total Rs.'000
Balance as at 31 st March 2021	934,844	2,378,709	40,273	3,353,826
Purchase	1,069,331	624,000	-	1,693,331
Sales	(796,414)	(289,723)	-	(1,086,137)
Gain/ (Loss) on fair valuation of financial investments	(64,275)	91,765	-	27,490
Transfer to level 1	(224,690)	-	-	(224,690)
Transfer from level 1	480,032	-	-	480,032
Balance as at 30th September 2021	1,398,828	2,804,751	40,273	4,243,852

NOTES TO THE FINANCIAL STATEMENTS

4 FINANCIAL INSTRUMENTS- FAIR VALUE MEASUREMENT (CONTD.)

4.4 (a) Sensitivity analysis on Listed/ Unlisted Debentures (Group)

Sensitivity of the Market Yield (Effect on Statement of profit or loss and other comprehensive income) is as follows.

	(-) 50bps Decrease Rs.'000	(-) 100bps Decrease Rs.'000	(+) 50bps Increase Rs.'000	(+) 100bps Increase Rs.'000
Asia Asset Finance PLC	7,159	14,554	(7,140)	(14,055)
LOLC Holdings PLC	11,793	24,045	(11,355)	(22,292)
Softlogic Capital PLC	404	814	(397)	(788)
Keylsey Homes (Pvt) Ltd (Unlisted)	2,669	5,376	(2,630)	(5,223)
Janashakthi Limited (Unlisted)	1,514	3,044	(1,499)	(2,983)
	23,539	47,833	(23,021)	(45,341)

4.4 (b) Sensitivity analysis on Listed Debentures (Company)

Sensitivity of the Market Yield (Effect on Statement of profit or loss and other comprehensive income) is as follows.

	(-) 50bps Decrease Rs.'000	(-) 100bps Decrease Rs.'000	(+) 50bps Increase Rs.'000	(+) 100bps Increase Rs.'000
Asia Asset Finance PLC	5,347	10,904	(5,352)	(10,503)
LOLC Holdings PLC	11,793	24,045	(11,355)	(22,292)
	17,140	34,949	(16,707)	(32,795)

4.4 (c) Sensitivity analysis on Unit Trust (Group)

Sensitivity of the Unit Price (Effect on Statement of profit or loss and other comprehensive) income is as follows.

	(-) 0.5% Decrease Rs.'000	(-) 1% Decrease Rs.'000	(+) 0.5% Increase Rs.'000	(+) 1% Increase Rs.'000
First Capital Money Market Fund	(10,864)	(21,728)	10,864	21,728
First Capital Equity Fund	(272)	(544)	272	544
Softlogic Money Market Fund	(2,615)	(5,230)	2,615	5,230
JB Vantage Money Market Fund	(273)	(546)	273	546
	(14,024)	(28,048)	14,024	28,048

NOTES TO THE FINANCIAL STATEMENTS

4.5 Financial instruments - Accounting classifications

Group - As at 30 th September 2021					
	Financial assets - FVTPL Rs. '000	Financial assets/ liabilities at amortised cost Rs. '000	Financial assets - FVTOCI Rs. '000	Total carrying amount Rs. '000	Fair value Rs. '000
Financial assets measured at fair value					
Financial assets - FVTPL	13,391,729	-	-	13,391,729	13,391,729
Derivative Financial Instruments	29	-	-	29	29
Financial assets - FVTOCI	-	-	40,273	40,273	40,273
	13,391,758	-	40,273	13,432,031	13,432,031
Financial assets not measured at fair value					
Cash at banks and in hand	-	155,257	-	155,257	155,257
Group balances receivable	-	2,554	-	2,554	2,554
Financial assets at amortised cost	-	12,836,635	-	12,836,635	12,836,635
Trade receivables	-	946,020	-	946,020	946,020
	-	13,940,466	-	13,940,466	13,940,466
Total financial assets	13,391,758	13,940,466	40,273	27,372,497	27,372,497
Financial liabilities measured at fair value					
Derivative Financial Instruments	283	-	-	283	283
	283	-	-	283	283
Financial liabilities not measured at fair value					
Bank overdrafts	-	364,596	-	364,596	364,596
Group balances payable	-	759	-	759	759
Trade and other payables	-	1,019,988	-	1,019,988	1,019,988
Securities sold under re-purchase agreements	-	11,602,311	-	11,602,311	11,597,141
Short term borrowings	-	6,946,640	-	6,946,640	6,946,640
Borrowings on debentures	-	2,862,177	-	2,862,177	2,717,181
	-	22,796,471	-	22,796,471	22,646,305
Total financial liabilities	283	22,796,471	-	22,796,754	22,646,588

NOTES TO THE FINANCIAL STATEMENTS

4 FINANCIAL INSTRUMENTS- FAIR VALUE MEASUREMENT (CONTD.)

4.5 Financial Instruments - Accounting Classifications (Contd.)

Group - As at 31 st March 2021					
	Financial assets - FVTPL Rs. '000	Financial assets/ liabilities at amortised cost Rs. '000	Financial assets - FVTOCI Rs. '000	Total carrying amount Rs. '000	Fair value Rs. '000
Financial assets measured at fair value					
Financial assets - FVTPL	28,047,361	-	-	28,047,361	28,047,361
Derivative Financial Instruments	2,315	-	-	2,315	2,315
Financial assets - FVTOCI	-	-	40,273	40,273	40,273
	28,049,676	-	40,273	28,089,949	28,089,949
Financial assets not measured at fair value					
Cash at banks and in hand	-	242,053	-	242,053	242,053
Group balance receivable	-	903	-	903	903
Financial assets at amortised cost	-	7,035,641	-	7,035,641	7,035,641
Trade receivables	-	516,081	-	516,081	516,081
	-	7,794,678	-	7,794,678	7,794,678
Total financial assets	28,049,676	7,794,678	40,273	35,884,627	35,884,627
Financial liabilities measured at fair value					
Derivative Financial Instruments	824	-	-	824	824
	824	-	-	824	824
Financial liabilities not measured at fair value					
Bank overdrafts	-	3,451	-	3,451	3,451
Group balances payable	-	861	-	861	861
Trade and other payables	-	1,182,894	-	1,182,894	1,182,894
Securities sold under re-purchase agreements	-	20,223,286	-	20,223,286	20,234,348
Short term borrowings	-	6,660,363	-	6,660,363	6,660,363
Long term borrowings	-	50,204	-	50,204	50,204
Borrowings on debentures	-	2,763,001	-	2,763,001	2,813,106
	-	30,884,060	-	30,884,060	30,945,227
Total financial liabilities	824	30,884,060	-	30,884,884	30,946,051
Company - As at 30th September 2021					
	Financial assets - FVTPL Rs. '000	Financial assets/ liabilities at amortised cost Rs. '000	Financial assets - FVTOCI Rs. '000	Total carrying amount Rs. '000	Fair value Rs. '000
Financial assets measured at fair value					
Financial assets recognised through profit or loss -measured at fair value	792,589	-	-	792,589	792,589
	792,589	-	-	792,589	792,589
Financial assets not measured at fair value					
Cash at banks and in hand	-	28,148	-	28,148	28,148
Group balances receivable	-	45,903	-	45,903	45,903
Financial assets at amortised cost	-	9,133,251	-	9,133,251	9,133,251
	-	9,207,302	-	9,207,302	9,207,302
Total financial assets	792,589	9,207,302	-	9,999,891	9,999,891
Financial liabilities not measured at fair value					
Bank overdrafts	-	364,596	-	364,596	364,596
Group balances payable	-	32	-	32	32
Trade and other payables	-	43,015	-	43,015	43,015
Short term borrowings	-	7,052,662	-	7,052,662	7,052,662
Borrowings on debentures	-	2,110,218	-	2,110,218	1,961,936
	-	9,570,523	-	9,570,523	9,422,241
Total financial liabilities	-	9,570,523	-	9,570,523	9,422,241

NOTES TO THE FINANCIAL STATEMENTS

Company - As at 31 st March 2021					
	Financial assets - FVTPL Rs. '000	Financial assets/ liabilities at amortised cost Rs. '000	Financial assets - FVTOCI Rs. '000	Total carrying amount Rs. '000	Fair value Rs. '000
Financial assets measured at fair value					
Financial assets recognised through profit or loss - measured at fair value	611,801	-	-	611,801	611,801
	611,801	-	-	611,801	611,801
Financial assets not measured at fair value					
Cash at banks and in hand	-	42,187	-	42,187	42,187
Group balances receivable	-	30,372	-	30,372	30,372
Financial assets at amortised cost	-	9,032,886	-	9,032,886	9,032,886
	-	9,105,445	-	9,105,445	9,105,445
Total financial assets	611,801	9,105,445	-	9,717,246	9,717,246
Financial liabilities not measured at fair value					
Bank overdrafts	-	1,316	-	1,316	1,316
Group balances payable	-	57	-	57	57
Trade and other payables	-	553,338	-	553,338	553,338
Short term borrowings	-	6,660,363	-	6,660,363	6,660,363
Long term borrowing	-	50,204	-	50,204	50,204
Borrowings on debentures	-	2,010,395	-	2,010,395	2,010,395
	-	9,275,673	-	9,275,673	9,275,673
Total financial liabilities	-	9,275,673	-	9,275,673	9,275,673

NOTES TO THE FINANCIAL STATEMENTS

5 SEGMENT REPORTING

Information about reportable segments

Group's activities have been segregated into four different segments (Primary Dealer, Corporate Finance, Asset Management, Stock Brokering) based on the business activities that each unit is engaged for the purpose of reviewing the operating results of the Group as well as to make decisions about resource allocation.

Segment information is presented in respect of the Group's business segments as per SLFRS 8. The Group's primary format for segment reporting is based on business segments. The business segments are determined based on the Group's management and internal reporting structure.

	Primary Dealer		Corporate Finance	
	April ~ September		April ~ September	
	2021	2020	2021	2020
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Net trading income	(233,597)	2,759,386	58,298	229,639
Other income/ (expense)	54,548	(13,374)	1,791	(1,303)
Gain/(Loss) on financial assets FVTPL	(217,959)	(451,763)	18,327	170,745
Operating expenses	(81,587)	(265,992)	(93,358)	(99,131)
(Provision)/ Reversal for impairment	-	-	2,270	(8,392)
Operating profit/(loss)	(478,595)	2,028,257	(12,672)	291,557
Tax (expenses)/ reversal	64,762	(572,368)	(2,593)	(11,211)
Profit/(Loss) for the year	(413,833)	1,455,889	(15,266)	280,346
Other comprehensive income/ (expense)	-	-	-	(48,491)
Total comprehensive income	(413,833)	1,455,889	(15,266)	231,855

	Primary Dealer		Corporate Finance	
	30 th September	31 st March	30 th September	31 st March
	2021	2021	2021	2021
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Total assets	17,948,827	25,724,457	15,317,804	15,308,287
Total liabilities	13,844,437	21,206,234	10,894,870	10,661,696
Net assets	4,104,390	4,518,223	4,422,934	4,646,591

	Primary Dealer		Corporate Finance	
	April ~ September		April ~ September	
	2021	2020	2021	2020
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Cash flows from operating activities	(136,472)	538,993	164,656	416,380
Cash flows from investing activities	(843)	(287)	36,950	740,809
Cash flows from financing activities	-	(538,650)	(556,250)	(995,000)
Net cash flow generated during the year	(137,315)	56	(354,644)	162,189

NOTES TO THE FINANCIAL STATEMENTS

Asset Management April ~ September		Stock Brokering April ~ September		Eliminations/ Unallocated April ~ September		Consolidated April ~ September	
2021 Rs.'000	2020 Rs.'000	2021 Rs.'000	2020 Rs.'000	2021 Rs.'000	2020 Rs.'000	2021 Rs.'000	2020 Rs.'000
79,539	63,631	161,726	48,456	3,814	4,974	69,780	3,106,086
160	4,247	31,333	13,076	(1,920)	(3,145)	85,912	(499)
5,333	15,381	-	-	1,474	12,707	(192,825)	(252,930)
(23,229)	(26,826)	(64,686)	(35,531)	(18,445)	(15,340)	(281,305)	(442,820)
-	(19)	-	-	-	445	2,270	(7,966)
61,803	56,414	128,373	26,001	(15,077)	(359)	(316,168)	2,401,871
(14,378)	(11,951)	(34,363)	(7,647)	(357)	(82,432)	13,071	(685,609)
47,425	44,463	94,010	18,354	(15,434)	(82,791)	(303,098)	1,716,262
-	-	-	-	-	-	-	(48,491)
47,425	44,463	94,010	18,354	(15,434)	(82,791)	(303,098)	1,667,771

Asset Management		Stock Brokering		Eliminations/ Unallocated		Consolidated	
30 th September 2021 Rs.'000	31 st March 2021 Rs.'000	30 th September 2021 Rs.'000	31 st March 2021 Rs.'000	30 th September 2021 Rs.'000	31 st March 2021 Rs.'000	30 th September 2021 Rs.'000	31 st March 2021 Rs.'000
176,301	147,702	1,449,700	719,510	(6,704,785)	(5,296,528)	28,187,847	36,603,428
14,888	33,712	1,152,152	515,972	(2,237,881)	(636,665)	23,668,466	31,780,949
161,413	113,990	297,548	203,538	(4,466,904)	(4,659,863)	4,519,381	4,822,479

Asset Management April ~ September		Stock Brokering April ~ September		Eliminations/ Unallocated April ~ September		Consolidated April ~ September	
2021 Rs.'000	2020 Rs.'000	2021 Rs.'000	2020 Rs.'000	2021 Rs.'000	2020 Rs.'000	2021 Rs.'000	2020 Rs.'000
6,706	14,800	251,750	67,375	(212,317)	(271,218)	74,323	766,330
(18,248)	(1,997)	1,664	(154)	14,463	(743,393)	33,986	(5,021)
-	-	-	-	-	947,475	(556,250)	(586,175)
(11,542)	12,803	253,414	67,221	(197,854)	(67,135)	(447,941)	175,134

NOTES TO THE FINANCIAL STATEMENTS

- 6** The presentation and classification of figures for the corresponding period of the previous year have been reclassified/ restated to be comparable with those of the current year where necessary.
- 7** The number of shares represented by stated capital as at 30th September 2021 is 101,250,000 shares (As at 31st March 2021 - 101,250,000 shares).
- 8** There have been no significant changes in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31st March 2021.
- 9** There have been no material events subsequent to the reporting date which require disclosures/ adjustments in these provisional financial statements.

10 NET ASSETS PER SHARE

Net Assets per Share	As at 30th September 2021 Rs.	As at 31st March 2021 Rs.
Group	42.36	45.14
Company	42.36	45.14

INVESTOR INFORMATION

Information of Listed Debentures - Company

Allotment Date	Debenture Type	Frequency on Interest Payment	No. of Debentures issued and allotted*	Face Value Rs. '000	Rate of Interest	Tenure	Date of Maturity
8 th February 2021	Type A (Fixed Rate)	Annually	13,247,500	1,324,750	10% (AER - 10%)	5 Years	7 th February 2026
8 th February 2021	Type B (Floating Rate)**	Annually	6,752,500	675,250	Weekly AWPLR + 2%	5 Years	7 th February 2026
Total			20,000,000	2,000,000			

* Listed, Rated, Senior, Unsecured, Redeemable Debentures.

** This reflects a Cap of 12% and Floor of 9%.

Objectives of the Issue

The Company has achieved the following objectives as stipulated in the prospectus issued to raise Rs. 2Bn via the Debenture Issue made in February 2021.

Objective as per prospectus	Amount allocated as per Prospectus in Rs. '000	Amount allocated from proceeds in Rs. '000 (A)	% of Total proceeds	Amount Utilised in Rs. '000 (B)	% of Utilisation against allocation (B / A)
1. Investment in Listed Debt	700,000	700,000	35%	700,000	100%
2. Investment in Unlisted Debt	1,000,000	1,000,000	50%	1,000,000	100%
3. Investment in Listed Equities	300,000	300,000	15%	Nil	0%

Market value of Listed Debentures as at 30th September 2021

Debentures have not been traded during the period ended 30th September 2021. Hence, the par value has been recognised as respective market value.

Debt Ratios

	Group		Company	
	As at 30 th September 2021	As at 31 st March 2021	As at 30 th September 2021	As at 31 st March 2021
Debt/ equity ratio (times)	4.82	6.16	2.22	1.91
Quick asset ratio (times)	1.32	1.26	1.34	1.35
Interest cover (times)	0.64	2.38	0.25	3.99

Debenture Interest Yield (last traded)

	As at 30 th September 2021	As at 31 st March 2021
Type A - 5 year fixed rate (10 % p.a. payable annually)	N/A	N/A
Type B - 5 year floating rate (Weekly AWPLR + 2% p.a. payable annually)	N/A	N/A

Yield of comparable Government Securities (%)

	As at 30 th September 2021	As at 31 st March 2021
Treasury bond (maturity - 1 February 2026)	9.22%	7.05%

INVESTOR INFORMATION

Information on Ordinary Shares

Market Price per Share

	As at 30 th September 2021	As at 31 st March 2021
Highest market price recorded	57.00	61.40
Lowest market price recorded	42.00	46.00
Closing market price recorded	44.00	54.50

LIST OF TWENTY MAJOR SHAREHOLDERS AS AT 30TH SEPTEMBER 2021

		No. of shares as at 30 th September 2021	Holding (%)	
1	1.1	Commercial Bank of Ceylon PLC/Janashakthi Limited	26,600,000	26.27%
	1.2	Seylan Bank PLC/Janashakthi Limited	25,400,000	25.09%
	1.3	Hatton National Bank PLC/Janashakthi Limited	17,815,000	17.60%
	1.4	Seylan Bank PLC/Janashakthi Limited	8,997,240	8.89%
	1.5	Pan Asia Banking Corporation PLC/Janashakthi Limited	5,000,000	4.94%
	1.6	Seylan Bank PLC/Janashakthi Limited	236,360	0.23%
2		Mr. Amal Joseph Tissera	625,300	0.62%
3		Dr. Subashi Nemindi Samarasinghe	304,616	0.30%
4		Dr. Withana Pathirana Somasiri, Mrs. D. V. A. Wijewardana & Mr. K. Withanapathirana	300,000	0.30%
5		Finco Holdings (Private) Limited	287,507	0.28%
6		Mr. Ananda Deepthi Edussuriya	250,000	0.25%
7		Mr. Dinal Gitanjan Wijemanna	231,645	0.23%
8		Sampath Bank PLC/Dr. Mayuramana Dewolage	227,188	0.22%
9		Mr. Nagen Dayaranjan Kurukulasuriya	208,836	0.21%
10		Hatton National Bank PLC/Arunasalam Sithampalam	201,062	0.20%
11		Mr. Dhanusha Senajith Duke De Lanerolle	200,000	0.20%
12		Mr. Wickramatunga Arachchi Pathirana Don Mahipala Wickramatunga	190,000	0.19%
13		Hatton National Bank PLC/Kandaiah Kanapathipillai Shujeevan	169,785	0.17%
14		Mrs. Delicia Daphne Swerine De Mel & Mr. Lal De Mel	160,900	0.16%
15		Mr. Saramge Don Menaka Hemajith & Mrs. Ranasinha Arachchige Nisansala Udani	156,936	0.15%
16		Mr. Upali Chandrakumara Bandaranayake	150,000	0.15%
17		Mr. Amarakoon Mudiyansele Weerasinghe	149,752	0.15%
18		Mr. Ravindra Erle Rambukwella	142,393	0.14%
19		Citizens Development Business Finance PLC/K.D.C. Somalatha & K. Nandasiri	139,400	0.14%
20		Sithlanka (Private) Limited	135,800	0.13%
			88,279,720	87.21%

INVESTOR INFORMATION

Information on Ordinary Shares (Contd.)

Shareholding of the Directors/ Chief Executive Officer

Name of the Director/ Chief Executive Officer	Designation	No. of Shares As at 30 th September 2021
Mr. Nishan Fernando	Chairman	Nil
Mr. Dinesh Schaffter	Managing Director	Nil
Mr. Dilshan Wirasekara	Director/ Chief Executive Officer	Nil
Mr. Ramesh Schaffter	Director	Nil
Mr. Eardley Perera	Director	Nil
Ms. Minette Perera	Director	Nil
Mr. Chandana de Silva (Joint with Mr.C.P.de Silva)	Director	118,333
Dr. Nishan de Mel	Director	Nil
Mr. Prakash Schaffter	Alternate Director to Mr. Ramesh Schaffter	Nil

Disclosure in accordance with the Section 7.4 (b) (ii) - Appendix 7B (a) (Item 4) of CSE Listing Rules (Compliance relating to the Public Floating).

Float adjusted market capitalisation as at 30 th September 2021 (Rs.)	751,252,788
Public holding percentage	16.86%
Number of public shareholders	6,289

The Company is not compliant with the Minimum Public Holding requirement under option 5 of the Section 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange.