



First Capital

## Results Update

Jun 2021

Sunday, November 21, 2021

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				1QFY22	1QFY21	YoY%	4QFY21	QoQ%	YTD FY22	YTD FY21	YoY%			ROE	PER (x)	PBV (x)
				2Q2021	2Q2020	YoY%	1Q2021	QoQ%	YTD 2021	YTD 2020	YoY%					
				1H2021	1H2020	YoY%	2H2020	HoH%	YTD FY21	YTD FY20	YoY%					
<b>Consumer Durables &amp; Apparel</b>																
ABANS ELECTRICALS PLC	ABAN.N0000	158.00	1QFY22	2	-7	129%	93	-98%	2	-7	129%	34.19	324.6	11%	4.6x	0.5x
BLUE DIAMONDS JEWELLERY WORLDWIDE PLC	BLUE.N0000	0.70	1QFY22	-7	-9	21%	2	-466%	-7	-9	21%	0.01	0.3	3%	67.9x	2.1x
DANKOTUWA PORCELAIN PLC	DPL.N0000	14.20	1QFY22	50	-168	130%	-328	115%	50	-168	130%	-0.95	14.2	-7%	N/A	1.0x
AMBEON HOLDINGS	GREG.N0000	43.00	1QFY22	2,017	-132	1633%	-546	469%	2,017	-132	1633%	2.63	23.4	11%	16.3x	1.8x
HAYLEYS FIBRE PLC	HEXP.N0000	62.70	1QFY22	35	24	48%	7	389%	35	24	48%	4.74	46.4	10%	13.2x	1.4x
KELSEY DEVELOPMENTS PLC	KDL.N0000	28.50	1QFY22	-39	-53	27%	87	-145%	-39	-53	27%	6.45	-16.7	N/A	4.4x	-1.7x
HAYLEYS MGT KNITTING MILLS PLC	MGT.N0000	35.00	1QFY22	299	104	188%	166	80%	299	104	188%	2.24	7.9	28%	15.7x	4.4x
REGNIS (LANKA) PLC	REG.N0000	66.20	1QFY22	-22	-28	19%	157	-114%	-22	-28	19%	8.52	74.9	11%	7.8x	0.9x
RADIANT GEMS INTERNATIONAL PLC	RGEM.N0000	21.10	1QFY22	3	11	-74%	-2	257%	3	11	-74%	-316.71	-1.5	N/A	N/A	-14.3x
SINGER INDUSTRIES (CEYLON) PLC	SINI.N0000	46.40	1QFY22	-6	-2	-234%	11	-154%	-6	-2	-234%	-0.56	72.0	-1%	N/A	0.6x
AMBEON CAPITAL PLC	TAP.N0000	17.80	1QFY22	1,652	49	3264%	-541	405%	1,652	49	3264%	1.24	3.6	34%	14.3x	4.9x
TEEJAY LANKA PLC	TJL.N0000	41.50	1QFY22	311	-32	1086%	761	-59%	311	-32	1086%	2.66	25.5	10%	15.6x	1.6x
<b>Consumer Durables &amp; Apparel Earnings</b>				<b>4,294</b>	<b>-243</b>	<b>1869%</b>	<b>-132</b>	<b>3356%</b>	<b>Sector Multiples</b>						<b>18.2x</b>	<b>2.1x</b>
<b>Retailing</b>																
THE AUTODROME PLC	AUTO.N0000	91.00	1QFY22	18	15	24%	20	-9%	18	15	24%	5.42	149.3	4%	16.8x	0.6x
C M HOLDINGS	COLO.N0000	96.10	1QFY22	82	69	18%	86	-5%	82	69	18%	25.38	222.6	11%	3.8x	0.4x
CEYLON TEA BROKERS PLC	CTBL.N0000	4.00	1QFY22	6	-2	407%	12	-51%	6	-2	407%	0.05	2.0	3%	75.0x	2.0x
C. W. MACKIE PLC	CWM.N0000	62.40	1QFY22	65	-16	500%	130	-50%	65	-16	500%	9.36	74.0	13%	6.7x	0.8x
DIESEL & MOTOR ENGINEERING PLC	DIMO.N0000	532.25	1QFY22	99	1	6865%	-16	704%	99	1	6865%	63.34	1,572.8	4%	8.4x	0.3x
EASTERN MERCHANTS PLC	EMER.N0000	7.10	1QFY22	4	10	-56%	22	-80%	4	10	-56%	0.57	11.5	5%	12.4x	0.6x
HUNTERS & COMPANY LIMITED	HUNT.N0000	652.00	1QFY22	14	19	-23%	83	-83%	14	19	-23%	62.06	2,011.5	3%	10.5x	0.3x
JOHN KEELLS PLC	JKL.N0000	66.10	1QFY22	43	59	-27%	122	-65%	43	59	-27%	3.92	67.2	6%	16.9x	1.0x
ODEL PLC	ODEL.N0000	17.60	1QFY22	-396	-676	42%	-333	-19%	-396	-676	42%	-5.12	21.2	-24%	N/A	0.8x
SINGER SRI LANKA PLC	SINS.N0000	16.10	1QFY22	439	367	20%	762	-42%	439	367	20%	2.24	7.7	29%	7.2x	2.1x
SATHOSA MOTORS PLC	SMOT.N0000	209.00	1QFY22	-1	-30	97%	10	-110%	-1	-30	97%	4.10	273.6	1%	51.0x	0.8x
UNITED MOTORS LANKA PLC	UML.N0000	78.00	1QFY22	13	-225	106%	255	-95%	13	-225	106%	7.36	132.0	6%	10.6x	0.6x
<b>Retailing Sector Earnings</b>				<b>389</b>	<b>-410</b>	<b>195%</b>	<b>1,153</b>	<b>-66%</b>	<b>Sector Multiples</b>						<b>13.0x</b>	<b>0.7x</b>
<b>Consumer Services</b>																
ASIAN HOTELS & PROPERTIES PLC	AHPL.N0000	43.00	1QFY22	-322	-415	23%	-543	41%	-322	-415	23%	-3.81	70.0	-5%	N/A	0.6x
AITKEN SPENCE HOTEL HOLDINGS PLC	AHUN.N0000	38.50	1QFY22	-1,111	-1,714	35%	-372	-198%	-1,111	-1,714	35%	-12.09	44.0	-27%	N/A	0.9x
BROWNS BEACH HOTELS PLC	BBH.N0000	11.50	1QFY22	-132	-219	40%	-138	5%	-132	-219	40%	-4.37	9.0	-49%	N/A	1.3x
BERUWALA RESORTS	BERU.N0000	1.30	1QFY22	-8	-38	80%	-23	67%	-8	-38	80%	-0.16	0.5	-32%	N/A	2.6x
BANSEI ROYAL RESORTS HIKKADUWA PLC	BRR.N0000	9.20	1QFY22	-5	-7	22%	-9	39%	-5	-7	22%	-0.52	4.8	-11%	N/A	1.9x
CEYLON HOTELS CORPORATION PLC	CHOT.N0000	19.30	1QFY22	-96	-145	33%	-30	-227%	-96	-145	33%	-1.69	37.9	-4%	N/A	0.5x
HIKKADUWA BEACH RESORT LIMITED	CITH.N0000	6.70	1QFY22	-119	-153	22%	-55	-118%	-119	-153	22%	-1.53	14.7	-10%	N/A	0.5x
WASKADUWA BEACH RESORT LIMITED	CITW.N0000	3.50	1QFY22	-70	-94	25%	-87	19%	-70	-94	25%	-0.56	3.7	-15%	N/A	1.0x
AMAYA LEISURE PLC	CONN.N0000	21.80	1QFY22	-163	-175	7%	-293	44%	-163	-175	7%	-6.59	25.6	-26%	N/A	0.9x
EDEN HOTEL LANKA PLC	EDEN.N0000	34.70	1QFY22	-402	-533	25%	-1,057	62%	-402	-533	25%	-3.79	18.8	-20%	N/A	1.8x
GALADARI HOTELS (LANKA) PLC	GHLH.N0000	24.30	2Q2021	-126	-119	-6%	-84	-49%	-126	-106	-99%	-1.36	17.7	-8%	N/A	1.4x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				1QFY22	1QFY21	YoY%	4QFY21	QoQ%	YTD FY22	YTD FY21	YoY%			ROE	PER (x)	PBV (x)
				2Q2021	2Q2020	YoY%	1Q2021	QoQ%	YTD 2021	YTD 2020	YoY%					
				1H2021	1H2020	YoY%	2H2020	HoH%	YTD FY21	YTD FY20	YoY%					
HOTEL SIGIRIYA PLC	HSIG.N0000	81.00	1QFY22	-16	-36	56%	8	-310%	-16	-36	56%	-3.87	71.4	-5%	N/A	1.1x
JETWING SYMPHONY LIMITED	JETS.N0000	13.00	1QFY22	-169	-218	22%	-238	29%	-169	-218	22%	-1.54	7.9	-20%	N/A	1.7x
KANDY HOTELS COMPANY (1938) PLC	KHC.N0000	8.40	1QFY22	-31	-62	50%	-47	33%	-31	-62	50%	-0.27	13.4	-2%	N/A	0.6x
JOHN KEELLS HOTELS PLC	KHL.N0000	13.20	1QFY22	-1,224	-1,720	29%	-776	-58%	-1,224	-1,720	29%	-3.16	16.0	-20%	N/A	0.8x
THE LIGHTHOUSE HOTEL PLC	LHL.N0000	36.10	1QFY22	-49	-57	14%	-41	-19%	-49	-57	14%	-4.10	64.1	-6%	N/A	0.6x
MARAWILA RESORTS PLC	MARA.N0000	3.30	1QFY22	-22	-45	51%	-9	-157%	-22	-45	51%	-0.36	4.3	-8%	N/A	0.8x
MAHAWELI REACH HOTELS PLC	MRH.N0000	15.60	1QFY22	-45	-50	12%	-45	1%	-45	-50	12%	-3.84	23.3	-16%	N/A	0.7x
THE NUWARA ELIYA HOTELS COMPANY PLC	NEH.N0000	1,256.75	1QFY22	-29	-57	48%	-25	-19%	-29	-57	48%	-47.65	2,061.9	-2%	N/A	0.6x
PALM GARDEN HOTELS PLC	PALM.N0000	127.75	1QFY22	-369	-468	21%	-306	-20%	-369	-468	21%	-23.46	140.4	-17%	N/A	0.9x
PEGASUS HOTELS OF CEYLON PLC	PEG.N0000	33.40	1QFY22	-47	-68	32%	-59	21%	-47	-68	32%	-6.86	63.7	-11%	N/A	0.5x
RENUKA HOTELS PLC	RCH.N0000	90.00	1QFY22	115	-21	642%	254	-55%	115	-21	642%	12.76	169.1	8%	7.1x	0.5x
CITRUS LEISURE PLC	REEF.N0000	8.90	1QFY22	-157	-182	14%	-83	-89%	-157	-182	14%	-2.06	10.4	-20%	N/A	0.9x
RENUKA CITY HOTEL PLC	RENU.N0000	282.00	1QFY22	68	-41	265%	343	-80%	68	-41	265%	73.99	773.0	10%	3.8x	0.4x
RAMBODA FALLS	RFL.N0000	21.00	1QFY22	-4	-7	39%	-4	-2%	-4	-7	39%	-0.99	19.4	-5%	N/A	1.1x
THE FORTRESS RESORTS PLC	RHTL.N0000	11.00	1QFY22	-39	-51	22%	-30	-31%	-39	-51	22%	-1.48	14.0	-11%	N/A	0.8x
ROYAL PALMS BEACH HOTELS PLC	RPBH.N0000	28.50	1QFY22	-33	-50	34%	-9	-287%	-33	-50	34%	-2.25	46.6	-5%	N/A	0.6x
THE KINGSBURY PLC	SERV.N0000	9.20	1QFY22	-238	-252	5%	-117	-104%	-238	-252	5%	-1.55	2.6	-60%	N/A	3.6x
SERENDIB HOTELS PLC	SHOT.N0000	19.00	1QFY22	-102	-161	36%	-63	-62%	-102	-161	36%	-3.56	18.7	-19%	N/A	1.0x
SIGIRIYA VILLAGE HOTELS PLC	SIGV.N0000	40.10	1QFY22	-18	-30	41%	3	-657%	-18	-30	41%	-5.16	55.9	-9%	N/A	0.7x
DOLPHIN HOTELS PLC	STAF.N0000	34.90	1QFY22	5	-53	110%	8	-28%	5	-53	110%	0.79	66.7	1%	43.9x	0.5x
TAL LANKA HOTELS PLC	TAJ.N0000	21.60	1QFY22	-255	-232	-10%	-393	35%	-255	-232	-10%	-8.01	7.3	-110%	N/A	3.0x
TANGERINE BEACH HOTELS PLC	TANG.N0000	65.80	1QFY22	-59	-65	10%	-33	-82%	-59	-65	10%	-10.22	160.7	-6%	N/A	0.4x
TRANS ASIA HOTELS PLC	TRAN.N0000	62.10	1QFY22	-129	-156	18%	-316	59%	-129	-156	18%	-3.96	28.6	-14%	N/A	2.2x
<b>Consumer Services Sector Earnings</b>				<b>-5,402</b>	<b>-7,693</b>	<b>30%</b>	<b>-4,669</b>	<b>-16%</b>	<b>Sector Multiples</b>						<b>N/A</b>	<b>0.9x</b>
<b>Automobiles &amp; Components</b>																
KELANI TYRES PLC	TYRE.N0000	80.50	1QFY22	184	81	125%	268	-31%	184	81	125%	13.28	76.7	17%	6.1x	1.0x
<b>Automobiles &amp; Components Sector Earnings</b>				<b>184</b>	<b>81</b>	<b>125%</b>	<b>268</b>	<b>-31%</b>	<b>Sector Multiples</b>						<b>6.1x</b>	<b>1.0x</b>
<b>Food, Beverage &amp; Tobacco</b>																
AGALAWATTE PLANTATIONS PLC	AGAL.N0000	37.30	2Q2021	256	75	241%	155	66%	411	121	241%	5.10	6.2	82%	7.3x	6.0x
AITKEN SPENCE PLANTATION MANAGERMENTS PLC	ASPM.N0000	45.50	1QFY22	260	150	73%	175	49%	260	150	73%	32.24	184.3	17%	1.4x	0.2x
BALANGODA PLANTATIONS PLC	BALA.N0000	22.00	2Q2021	29	77	-63%	-9	413%	-111	116	-196%	3.88	34.8	11%	5.7x	0.6x
BAIRAHA FARMS PLC	BFL.N0000	190.00	1QFY22	99	-136	173%	221	-55%	99	-136	173%	35.36	258.9	14%	5.4x	0.7x
BROWNS INVESTMENTS PLC	BIL.N0000	11.10	1QFY22	-775	-1,715	55%	-666	-16%	-775	-1,715	55%	-0.17	4.7	-4%	N/A	2.4x
BOGAWANTALAWA TEA ESTATES PLC	BOPL.N0000	11.50	1QFY22	-41	103	-139%	84	-149%	-41	103	-139%	2.32	16.8	14%	5.0x	0.7x
CEYLON BEVERAGE HOLDINGS PLC	BREW.N0000	720.50	1QFY22	334	-5	6696%	290	15%	334	-5	6696%	75.92	423.7	18%	9.5x	1.7x
THE BUKIT DARAH PLC	BUKI.N0000	395.75	1QFY22	1,006	957	5%	395	154%	1,006	957	5%	35.20	263.7	13%	11.2x	1.5x
CARSONS CUMBERBATCH PLC	CARS.N0000	295.00	1QFY22	1,137	1,092	4%	642	77%	1,137	1,092	4%	24.69	203.9	12%	11.9x	1.4x
CEYLON COLD STORES PLC	CCS.N0000	560.50	1QFY22	111	-350	132%	1,361	-92%	111	-350	132%	29.46	175.1	17%	19.0x	3.2x
CEYLON TOBACCO COMPANY PLC	CTC.N0000	901.25	2Q2021	3,915	3,102	26%	3,919	0%	7,834	7,032	11%	87.44	36.3	241%	10.3x	24.8x
CEYLON TEA SERVICES PLC	CTEA.N0000	680.00	1QFY22	419	178	135%	697	-40%	419	178	135%	87.27	686.1	13%	7.8x	1.0x
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.N0000	17.10	1QFY22	1,467	983	49%	1,338	10%	1,467	983	49%	1.62	1.5	107%	10.6x	11.3x
ELPITIYA PLANTATIONS PLC	ELPL.N0000	107.50	1QFY22	403	219	84%	280	44%	403	219	84%	14.53	80.6	18%	7.4x	1.3x
THE GOOD HOPE PLC	GOOD.N0000	1,005.00	1QFY22	0	1	-63%	2	-92%	0	1	-63%	0.83	1,827.9	0%	1214.1x	0.5x
CEYLON GRAIN ELEVATORS PLC	GRAN.N0000	113.25	2Q2021	82	62	33%	249	-67%	331	250	32%	17.07	118.2	14%	6.6x	1.0x
HAPUGASTENNE PLANTATIONS PLC	HAPU.N0000	16.20	2Q2021	-28	28	-199%	-47	41%	-76	-57	-32%	-3.14	10.7	-29%	N/A	1.5x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing			
				1QFY22	1QFY21	YoY%	4QFY21	QoQ%	YTD FY22	YTD FY21	YoY%			ROE	PER (x)	PBV (x)	
				2Q2021	2Q2020	YoY%	1Q2021	QoQ%	YTD 2021	YTD 2020	YoY%						
				1H2021	1H2020	YoY%	2H2020	HoH%	YTD FY21	YTD FY20	YoY%						
HARISCHANDRA MILLS PLC	HARI.N0000	3,507.00	1QFY22	41	38	8%	44	-6%	41	38	8%	95.46	773.2	12%	36.7x	4.5x	
HORANA PLANTATIONS PLC	HOPL.N0000	26.10	1QFY22	11	-18	160%	5	121%	11	-18	160%	-1.98	30.3	-7%	N/A	0.9x	
HATTON PLANTATIONS LTD	HPL.N0000	9.80	1QFY22	15	160	-91%	72	-79%	15	160	-91%	1.21	9.0	13%	8.1x	1.1x	
HVA FOODS PLC	HVA.N0000	7.20	1QFY22	4	2	93%	14	-72%	4	2	93%	1.60	0.3	536%	4.5x	24.2x	
THE INDO MALAY PLC	INDO.N0000	1,123.20	1QFY22	0	0	-79%	6	-99%	0	0	-79%	1.18	1,457.4	0%	948.1x	0.8x	
KAHAWATTE PLANTATIONS PLC	KAHA.N0000	27.60	2Q2021	-24	-45	46%	77	-131%	53	-141	137%	-0.53	11.9	-4%	N/A	2.3x	
KEELLS FOOD PRODUCTS PLC	KFP.N0000	160.00	1QFY22	20	42	-51%	123	-83%	20	42	-51%	11.75	79.8	15%	13.6x	2.0x	
KEGALLE PLANTATIONS PLC	KGAL.N0000	123.75	1QFY22	107	45	139%	67	59%	107	45	139%	21.80	165.8	13%	5.7x	0.7x	
KOTAGALA PLANTATIONS PLC	KOTA.N0000	7.80	1QFY22	37	-25	253%	71	-47%	37	-25	253%	-0.14	1.2	-12%	N/A	6.3x	
KELANI VALLEY PLANTATIONS PLC	KVAL.N0000	54.00	1QFY22	281	151	86%	397	-29%	281	151	86%	13.60	65.1	21%	4.0x	0.8x	
KOTMALE HOLDINGS PLC	LAMB.N0000	399.50	1QFY22	39	18	117%	83	-53%	39	18	117%	9.21	46.1	20%	43.4x	8.7x	
LANKEM DEVELOPMENTS PLC	LDEV.N0000	5.00	1QFY22	-18	21	-187%	120	-115%	-18	21	-187%	0.64	2.0	32%	7.8x	2.5x	
THE LION BREWERY CEYLON PLC	LION.N0000	540.25	1QFY22	610	73	742%	528	16%	610	73	742%	37.61	219.8	17%	14.4x	2.5x	
LANKA MILK FOODS (CWE) PLC	LMF.N0000	167.75	1QFY22	553	89	520%	115	379%	553	89	520%	31.94	302.8	11%	5.3x	0.6x	
MADULSIMA PLANTATIONS PLC	MADU.N0000	9.50	2Q2021	-74	8	-1008%	61	-222%	-14	21	-163%	-0.25	8.4	-3%	N/A	1.1x	
MALWATTE VALLEY PLANTATIONS PLC	MAL.N0000	23.80	2Q2021	96	118	-19%	94	2%	190	177	8%	0.84	16.1	5%	28.3x	1.5x	
MASKELIYA PLANTATIONS PLC	MASK.N0000	11.80	1QFY22	24	70	-65%	68	-64%	24	70	-65%	1.07	13.7	8%	11.0x	0.9x	
MAHAWELI COCONUT	MCPL.N0000	47.00	1QFY22	22	1	1700%	37	-39%	22	1	1700%	3.72	17.2	22%	12.6x	2.7x	
MELSTACORP LIMITED	MELS.N0000	54.60	1QFY22	820	-404	303%	2,407	-66%	820	-404	303%	5.24	67.8	8%	10.4x	0.8x	
NAMUNUKULA PLANTATIONS PLC	NAMU.N0000	333.00	1QFY22	381	214	78%	203	88%	381	214	78%	43.38	173.6	25%	7.7x	1.9x	
NESTLE LANKA PLC	NEST.N0000	1,251.00	2Q2021	844	595	42%	1,742	-52%	2,586	1,239	109%	78.23	103.7	75%	16.0x	12.1x	
RENUKA AGRI FOODS PLC	RAL.N0000	4.30	1QFY22	-4	24	-117%	-187	98%	-4	24	-117%	-0.41	5.3	-8%	N/A	0.8x	
RENUKA FOODS PLC	COCO.N0000	16.20	1QFY22	-27	17	-258%	-141	81%	-27	17	-258%	-1.43	37.6	-4%	N/A	0.4x	
RAIGAM WAYAMBA SALTERNS PLC	RWSL.N0000	8.10	1QFY22	72	9	670%	47	53%	72	9	670%	0.76	5.3	14%	10.7x	1.5x	
SELINSING PLC	SELI.N0000	723.25	1QFY22	1	2	-40%	4	-75%	1	2	-40%	1.38	1,338.1	0%	523.9x	0.5x	
SHALIMAR (MALAY) PLC	SHAL.N0000	1,005.00	1QFY22	0	1	-92%	1	-94%	0	1	-92%	0.14	1,285.1	0%	7233.1x	0.8x	
CONVENIENCE FOODS (LANKA) PLC	SOY.N0000	1,120.00	1QFY22	75	91	-17%	124	-39%	75	91	-17%	182.01	650.6	28%	6.2x	1.7x	
SUNSHINE HOLDINGS PLC	SUN.N0000	34.50	1QFY22	333	321	4%	431	-23%	333	321	4%	3.42	23.5	15%	10.1x	1.5x	
THREE ACRE FARMS PLC	TAFL.N0000	211.00	2Q2021	127	70	81%	292	-57%	419	248	69%	39.74	205.4	19%	5.3x	1.0x	
TALAWAKELLE TEA ESTATES PLC	TPL.N0000	45.00	1QFY22	84	107	-22%	355	-76%	84	107	-22%	14.50	75.0	19%	3.1x	0.6x	
TEA SMALLHOLDER FACTORIES PLC	TSML.N0000	35.00	1QFY22	0	35	-99%	16	-97%	0	35	-99%	1.06	48.3	2%	33.1x	0.7x	
UDAPUSSELLAWA PLANTATIONS PLC	UDPL.N0000	24.80	2Q2021	29	101	-71%	-14	309%	15	18	-15%	5.36	25.8	21%	4.6x	1.0x	
WATAWALA PLANTATIONS PLC	WATA.N0000	99.70	1QFY22	723	406	78%	400	81%	723	406	78%	9.74	26.0	37%	10.2x	3.8x	
<b>Food, Beverage &amp; Tobacco Sector Earnings</b>				<b>13,879</b>	<b>7,161</b>	<b>94%</b>	<b>16,747</b>	<b>-17%</b>	<b>Sector Multiples</b>							<b>14.4x</b>	<b>2.2x</b>
<b>Food &amp; Staples Retailing</b>																	
CARGILLS (CEYLON) PLC	CARG.N0000	220.00	1QFY22	508	210	142%	1,752	-71%	508	210	142%	15.52	87.2	18%	14.2x	2.5x	
C T HOLDINGS PLC	CTHR.N0000	175.00	1QFY22	280	-12	2519%	1,534	-82%	280	-12	2519%	12.81	114.0	11%	13.7x	1.5x	
<b>Food &amp; Staples Retailing Sector Earnings</b>				<b>788</b>	<b>198</b>	<b>298%</b>	<b>3,286</b>	<b>-76%</b>	<b>Sector Multiples</b>							<b>14.1x</b>	<b>2.0x</b>
<b>Household &amp; Personal Products</b>																	
B P P L HOLDINGS LIMITED	BPPL.N0000	22.10	1QFY22	98	60	65%	173	-43%	98	60	65%	1.75	10.9	16%	12.6x	2.0x	

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				1QFY22	1QFY21	YoY%	4QFY21	QoQ%	YTD FY22	YTD FY21	YoY%			ROE	PER (x)	PBV (x)
				2Q2021	2Q2020	YoY%	1Q2021	QoQ%	YTD 2021	YTD 2020	YoY%					
				1H2021	1H2020	YoY%	2H2020	HoH%	YTD FY21	YTD FY20	YoY%					
SWADESHI INDUSTRIAL WORKS PLC	SWAD.N0000	15,003.50	1QFY22	-11	59	-119%	-39	72%	-11	59	-119%	444.22	9,608.2	5%	33.8x	1.6x
<b>Household &amp; Personal Products Sector Earnings</b>				<b>88</b>	<b>119</b>	<b>-26%</b>	<b>134</b>	<b>-35%</b>	<b>Sector Multiples</b>					<b>15.0x</b>	<b>1.9x</b>	
<b>Energy</b>																
LANKA IOC PLC	LIOC.N0000	28.90	1QFY22	273	-795	134%	974	-72%	273	-795	134%	3.66	37.9	10%	7.9x	0.8x
LAUGFS GAS PLC	LGL.N0000	20.90	1QFY22	-904	-182	-396%	-971	7%	-904	-182	-396%	-3.43	-1.8	N/A	N/A	-11.4x
<b>Energy Sector Earnings</b>				<b>-631</b>	<b>-978</b>	<b>35%</b>	<b>3</b>	<b>-23518%</b>	<b>Sector Multiples</b>					<b>37.2x</b>	<b>1.2x</b>	
<b>Diversified Financials</b>																
ASIA ASSET FINANCE LIMITED	AAF.N0000	8.00	1QFY22	10	-17	157%	28	-65%	10	-17	157%	0.58	18.0	3%	13.8x	0.4x
ASIA CAPITAL PLC	ACAP.N0000	7.20	1QFY22	-91	-100	9%	128	-171%	-91	-100	9%	-1.01	4.1	-24%	N/A	1.7x
ABANS FINANCE PLC	AFSL.N0000	25.10	1QFY22	41	-35	217%	99	-59%	41	-35	217%	5.45	30.6	18%	4.6x	0.8x
ALLIANCE FINANCE COMPANY PLC	ALLI.N0000	82.20	1QFY22	34	22	51%	239	-86%	34	22	51%	17.65	175.6	10%	4.7x	0.5x
AMW CAPITAL LEASING PLC	AMCL.N0000	22.40	2Q2021	15	48	-70%	81	-82%	95	130	-27%	12.68	152.5	8%	1.8x	0.1x
ASSOCIATED MOTOR FINANCE COMPANY PLC	AMF.N0000	13.10	1QFY22	-170	-43	-299%	-64	-165%	-170	-43	-299%	-2.54	15.2	-17%	N/A	0.9x
ASIA SIYAKA COMMODITIES LIMITED	ASIY.N0000	3.30	1QFY22	23	20	16%	-35	166%	23	20	16%	0.00	3.5	0%	N/A	1.0x
ORIENT FINANCE PLC	BFN.N0000	13.30	1QFY22	60	-51	217%	147	-59%	60	-51	217%	1.44	14.0	10%	9.2x	1.0x
BIMPUTH LANKA INVESTMENTS PLC	BLI.N0000	7.10	1QFY22	-186	-142	-31%	58	-419%	-186	-142	-31%	-0.92	4.7	-20%	N/A	1.5x
COLOMBO TRUST FINANCE PLC	CALF.N0000	78.00	2Q2021	-13	-63	80%	-28	55%	-40	-135	70%	-0.04	17.2	0%	N/A	4.5x
CITIZENS DEVELOPMENT BUSINESS FINANCE PLC	CDB.N0000	164.00	1QFY22	445	488	-9%	1,019	-56%	445	488	-9%	35.98	206.6	17%	4.6x	0.8x
COLOMBO FORT INVESTMENTS PLC	CFI.N0000	80.00	1QFY22	86	5	1756%	44	95%	86	5	1756%	27.41	196.7	14%	2.9x	0.4x
CENTRAL FINANCE COMPANY PLC	CFIN.N0000	83.00	1QFY22	673	204	230%	2,468	-73%	673	204	230%	26.45	220.7	12%	3.1x	0.4x
FIRST CAPITAL HOLDINGS PLC	CFVF.N0000	40.90	1QFY22	132	1,382	-90%	227	-42%	132	1,382	-90%	7.29	46.4	16%	5.6x	0.9x
CEYLON INVESTMENT PLC	CINV.N0000	52.60	1QFY22	190	500	-62%	42	356%	190	500	-62%	11.59	90.7	13%	4.5x	0.6x
COLOMBO INVESTMENT TRUST PLC	CIT.N0000	127.00	1QFY22	43	-9	586%	3	1227%	43	-9	586%	18.24	183.3	10%	7.0x	0.7x
COMMERCIAL LEASING & FINANCE	CLC.N0000	70.10	1QFY22	549	67	721%	294	87%	549	67	721%	0.42	3.4	12%	165.7x	20.3x
COMMERCIAL CREDIT PLC	COCR.N0000	25.00	1QFY22	517	195	165%	1,334	-61%	517	195	165%	8.10	50.0	16%	3.1x	0.5x
SOFTLOGIC FINANCE PLC	CRL.N0000	9.50	1QFY22	-145	-375	61%	-66	-118%	-145	-375	61%	-1.38	5.9	-24%	N/A	1.6x
NATION LANKA FINANCE PLC	CSF.N0000	0.90	1QFY22	-112	-44	-156%	-110	-2%	-112	-44	-156%	-0.19	0.6	-30%	N/A	1.4x
SUMMIT FINANCE PLC	GSF.N0000	17.30	1QFY22	25	-18	237%	36	-30%	25	-18	237%	0.74	18.9	4%	23.4x	0.9x
CEYLON GUARDIAN INVESTMENT TRUST PLC	GUAR.N0000	98.00	1QFY22	275	901	-69%	149	84%	275	901	-69%	25.25	196.9	13%	3.9x	0.5x
HNB FINANCE PLC	HNB.F.N0000	10.90	1QFY22	77	-6	1441%	132	-42%	77	-6	1441%	-0.15	2.9	-5%	N/A	3.8x
RENUKA CAPITAL PLC	KZOO.N0000	11.90	1QFY22	41	12	236%	79	-48%	41	12	236%	2.65	10.4	26%	4.5x	1.1x
LB FINANCE PLC	LFIN.N0000	63.40	1QFY22	1,351	653	107%	2,801	-52%	1,351	653	107%	13.55	53.5	25%	4.7x	1.2x
LANKA ORIX FINANCE PLC	LOFC.N0000	27.40	1QFY22	515	71	629%	231	123%	515	71	629%	0.92	6.9	13%	29.7x	4.0x
LANKA ORIX LEASING COMPANY PLC	LOLC.N0000	768.00	1QFY22	3,658	13,929	-74%	7,259	-50%	3,658	13,929	-74%	37.44	296.2	13%	20.5x	2.6x
LANKA VENTURES PLC	LVEN.N0000	54.00	1QFY22	104	106	-2%	63	65%	104	106	-2%	7.00	61.6	11%	7.7x	0.9x
MERCHANT BANK OF SRI LANKA PLC	MBSL.N0000	5.90	2Q2021	-112	-345	68%	285	-139%	173	-498	135%	-0.51	3.5	-15%	N/A	1.7x
MERCANTILE INVESTMENTS AND FINANCE PLC	MERC.N0000	2,600.00	1QFY22	106	40	167%	309	-66%	106	40	167%	226.33	3,497.8	6%	11.5x	0.7x
MULTI FINANCE PLC	MFL.N0000	10.10	1QFY22	-18	-22	18%	-22	20%	-18	-22	18%	-0.92	7.5	-12%	N/A	1.3x
BRAC LANKA FINANCE PLC	NIFL.N0000	453.25	1QFY22	62	7	860%	-61	202%	62	7	860%	0.89	12.1	7%	510.6x	37.5x
PEOPLE'S LEASING COMPANY PLC	PLC.N0000	10.80	1QFY22	26	593	-96%	3,157	-99%	26	593	-96%	2.62	21.4	12%	4.1x	0.5x
PEOPLE'S MERCHANT PLC	PMB.N0000	6.90	1QFY22	-3	-28	90%	42	-107%	-3	-28	90%	0.28	6.5	4%	24.3x	1.1x
SOFTLOGIC CAPITAL LIMITED	SCAP.N0000	4.70	1QFY22	52	-362	114%	100	-48%	52	-362	114%	0.10	6.6	1%	48.7x	0.7x
SMB LEASING PLC	SEMB.N0000	0.80	2Q2021	21	-4	585%	26	-19%	47	-8	720%	0.00	0.1	0%	1495.4x	7.4x
SENKADAGALA FINANCE PLC	SFCL.N0000	86.98	1QFY22	-124	-112	-11%	281	-144%	-124	-112	-11%	12.72	79.1	16%	6.8x	1.1x
SINGER FINANCE (LANKA) PLC	SFIN.N0000	14.80	1QFY22	86	57	51%	150	-43%	86	57	51%	2.17	21.0	10%	6.8x	0.7x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				1QFY22	1QFY21	YoY%	4QFY21	QoQ%	YTD FY22	YTD FY21	YoY%			ROE	PER (x)	PBV (x)
				2Q2021	2Q2020	YoY%	1Q2021	QoQ%	YTD 2021	YTD 2020	YoY%					
				1H2021	1H2020	YoY%	2H2020	HoH%	YTD FY21	YTD FY20	YoY%					
SINHAPUTHRA FINANCE PLC	SFL.N0000	17.70	1QFY22	-2	-39	96%	3	-155%	-2	-39	96%	0.37	13.1	3%	48.1x	1.4x
VALLIBEL FINANCE PLC	VFIN.N0000	39.10	1QFY22	569	173	229%	788	-28%	569	173	229%	9.01	35.7	25%	4.3x	1.1x
GUARDIAN CAPITAL PARTNERS PLC	WAPO.N0000	31.40	1QFY22	5	34	-87%	2	114%	5	34	-87%	2.41	30.6	8%	13.0x	1.0x
<b>Diversified Financials Sector Earnings</b>				<b>8,816</b>	<b>17,691</b>	<b>-50%</b>	<b>21,718</b>	<b>-59%</b>	<b>Sector Multiples</b>					<b>21.9x</b>	<b>2.7x</b>	
<b>Banks</b>																
AMANA BANK PLC	ABL.N0000	4.60	2Q2021	159	41	291%	131	21%	289	170	70%	0.22	4.7	5%	21.2x	1.0x
COMMERCIAL BANK OF CEYLON PLC	COMB.N0000	84.50	2Q2021	5,508	3,609	53%	6,750	-18%	12,257	7,374	66%	18.27	140.7	13%	4.6x	0.6x
DFCC BANK	DFCC.N0000	61.00	2Q2021	624	767	-19%	1,548	-60%	2,172	1,750	24%	9.88	165.4	6%	6.2x	0.4x
THE HOUSING DEVELOPMENT FINANCE CORPORATION BAI	HDFC.N0000	32.10	2Q2021	121	145	-17%	144	-16%	265	334	-21%	7.83	93.4	8%	4.1x	0.3x
HATTON NATIONAL BANK PLC	HNB.N0000	158.25	2Q2021	4,748	2,121	124%	4,728	0%	9,476	5,169	83%	33.09	308.3	11%	4.8x	0.5x
NATIONAL DEVELOPMENT BANK PLC	NDB.N0000	73.00	2Q2021	1,733	1,121	55%	2,363	-27%	4,096	2,364	73%	19.18	170.9	11%	3.8x	0.4x
NATIONS TRUST BANK PLC	NTB.N0000	57.90	2Q2021	1,508	793	90%	1,799	-16%	3,308	1,752	89%	19.76	131.1	15%	2.9x	0.4x
PAN ASIA BANKING CORPORATION PLC	PABC.N0000	16.40	2Q2021	605	490	23%	750	-19%	1,356	906	50%	5.64	38.0	15%	2.9x	0.4x
SAMPATH BANK PLC	SAMP.N0000	53.70	2Q2021	2,417	1,320	83%	5,103	-53%	7,520	3,996	88%	10.46	104.5	10%	5.1x	0.5x
SANASA DEVELOPMENT BANK PLC	SDB.N0000	49.90	2Q2021	200	275	-27%	302	-34%	502	379	32%	5.96	63.6	9%	8.4x	0.8x
SEYLAN BANK PLC	SEYB.N0000	45.40	2Q2021	1,138	670	70%	967	18%	2,105	1,589	33%	6.70	96.9	7%	6.8x	0.5x
UNION BANK OF COLOMBO PLC	UBC.N0000	11.60	2Q2021	187	150	25%	297	-37%	484	345	40%	0.71	16.6	4%	16.3x	0.7x
<b>Banks Sector Earnings</b>				<b>18,948</b>	<b>11,504</b>	<b>65%</b>	<b>24,881</b>	<b>-24%</b>	<b>Sector Multiples</b>					<b>4.9x</b>	<b>0.5x</b>	
<b>Insurance</b>																
SOFTLOGIC LIFE INSURANCE PLC	AAIC.N0000	30.00	2Q2021	504	53	844%	416	21%	920	533	73%	5.09	26.1	19%	5.9x	1.1x
ARPICO INSURANCE LIMITED	AINS.N0000	21.00	2Q2021	14	20	-30%	17	-15%	4	3	28%	3.10	28.3	11%	6.8x	0.7x
AMANA TAKAFUL PLC	ATL.N0000	11.50	2Q2021	28	101	-73%	53	-48%	81	112	-28%	0.50	9.2	5%	22.8x	1.2x
AMANA TAKAFUL LIFE PLC	ATLL.N0000	18.00	2Q2021	-16	-2	-625%	4	-468%	-12	-30	61%	-0.29	9.0	-3%	N/A	2.0x
CEYLINCO INSURANCE PLC	CINS.N0000	2,003.00	2Q2021	1,518	1,910	-21%	1,731	-12%	3,249	3,646	-11%	330.60	2,394.9	14%	6.1x	0.8x
HNB ASSURANCE PLC	HASU.N0000	43.90	2Q2021	188	304	-38%	97	95%	285	500	-43%	6.40	52.3	12%	6.9x	0.8x
JANASHAKTHI INSURANCE COMPANY PLC	JINS.N0000	24.10	2Q2021	92	216	-57%	86	8%	178	397	-55%	2.29	46.3	5%	10.5x	0.5x
PEOPLE'S INSURANCE PLC	PINS.N0000	31.60	2Q2021	275	497	-45%	248	11%	523	727	-28%	5.64	22.7	25%	5.6x	1.4x
UNION ASSURANCE PLC	UAL.N0000	270.00	2Q2021	169	170	-1%	233	-28%	402	337	19%	16.73	243.6	7%	16.1x	1.1x
<b>Insurance Sector Earnings</b>				<b>2,773</b>	<b>3,270</b>	<b>-15%</b>	<b>2,885</b>	<b>-4%</b>	<b>Sector Multiples</b>					<b>6.6x</b>	<b>0.8x</b>	
<b>Health Care Equipment &amp; Services</b>																
ASIRI SURGICAL HOSPITAL PLC	AMSL.N0000	16.10	1QFY22	203	-45	554%	238	-15%	203	-45	554%	2.03	9.1	22%	7.9x	1.8x
ASIRI HOSPITAL HOLDINGS PLC	ASIR.N0000	29.20	1QFY22	569	-386	247%	751	-24%	569	-386	247%	2.19	9.5	23%	13.3x	3.1x
CEYLON HOSPITALS PLC (DURDANS)	CHL.N0000	130.00	1QFY22	194	-21	1039%	149	30%	194	-21	1039%	22.85	198.2	12%	5.7x	0.7x
E-CHANNELLING PLC	ECL.N0000	9.60	2Q2021	7	3	144%	20	-65%	26	6	343%	0.41	2.6	16%	23.3x	3.7x
THE LANKA HOSPITAL CORPORATION PLC	LHCL.N0000	49.90	2Q2021	406	-131	409%	747	-46%	1,153	24	4715%	6.77	37.7	18%	7.4x	1.3x
MULLER AND PHIPPS (CEYLON) PLC	MULL.N0000	1.40	1QFY22	8	8	9%	16	-47%	8	8	9%	0.13	0.3	38%	11.0x	4.2x
NAWALOKA HOSPITALS PLC	NHL.N0000	9.20	1QFY22	267	-272	198%	400	-33%	267	-272	198%	0.60	3.0	20%	15.2x	3.1x



Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				1QFY22	1QFY21	YoY%	4QFY21	QoQ%	YTD FY22	YTD FY21	YoY%			ROE	PER (x)	PBV (x)
				2Q2021	2Q2020	YoY%	1Q2021	QoQ%	YTD 2021	YTD 2020	YoY%					
				1H2021	1H2020	YoY%	2H2020	HoH%	YTD FY21	YTD FY20	YoY%					
SINGHE HOSPITALS PLC	SINH.N0000	2.90	1QFY22	0	-4	103%	4	-97%	0	-4	103%	0.01	1.1	1%	200.7x	2.6x
<b>Health Care Equipment &amp; Services Sector Earnings</b>				<b>1,653</b>	<b>-848</b>	<b>295%</b>	<b>2,325</b>	<b>-29%</b>	<b>Sector Multiples</b>					<b>10.7x</b>	<b>2.0x</b>	
<b>Capital Goods</b>																
ACL CABLES PLC	ACL.N0000	78.10	1QFY22	323	-36	1001%	423	-24%	323	-36	1001%	6.47	57.0	11%	12.1x	1.4x
ACCESS ENGINEERING	AEL.N0000	26.80	1QFY22	528	76	591%	891	-41%	528	76	591%	2.63	23.9	11%	10.2x	1.1x
ALUFAB PLC	ALUF.N0000	9.60	1QFY22	-14	16	-193%	-9	-62%	-14	16	-193%	-2.29	3.2	-71%	N/A	3.0x
LANKA ASHOK LEYLAND PLC	ASHO.N0000	716.50	1QFY22	23	-78	130%	45	-49%	23	-78	130%	29.17	933.3	3%	24.6x	0.8x
BROWN & COMPANY PLC	BRWN.N0000	200.25	1QFY22	-627	-794	21%	-31	-1903%	-627	-794	21%	0.71	220.1	0%	282.9x	0.9x
LANKA CERAMIC PLC	CERA.N0000	152.00	1QFY22	13	-1	1791%	51	-75%	13	-1	1791%	13.53	162.9	8%	11.2x	0.9x
THE COLOMBO FORT LAND & BUILDING COMPANY PLC	CFLB.N0000	20.20	1QFY22	90	-95	195%	-317	128%	90	-95	195%	-0.32	12.4	-3%	N/A	1.6x
CENTRAL INDUSTRIES PLC	CIND.N0000	183.75	1QFY22	96	33	188%	122	-21%	96	33	188%	21.38	104.5	20%	8.6x	1.8x
COLOMBO DOCKYARD PLC	DOCK.N0000	76.00	2Q2021	110	-592	119%	-158	170%	-48	-741	94%	-5.89	95.7	-6%	N/A	0.8x
E B CREASY & COMPANY PLC	EBCR.N0000	22.90	1QFY22	172	35	394%	217	-21%	172	35	394%	3.59	16.4	22%	6.4x	1.4x
HAYLEYS PLC	HAYL.N0000	97.60	1QFY22	2,171	-285	861%	3,550	-39%	2,171	-285	861%	13.46	66.0	20%	7.3x	1.5x
HEMAS HOLDINGS PLC	HHL.N0000	70.10	1QFY22	637	269	137%	860	-26%	637	269	137%	6.07	53.1	11%	11.5x	1.3x
SERENDIB ENGINEERING GROUP PLC	IDL.N0000	6.80	1QFY22	-15	-17	14%	-5	-179%	-15	-17	14%	-1.73	-4.0	N/A	N/A	-1.7x
JOHN KEELLS HOLDINGS PLC	JKH.N0000	154.25	1QFY22	1,534	-1,657	193%	4,757	-68%	1,534	-1,657	193%	6.03	172.7	3%	25.6x	0.9x
KELANI CABLES PLC	KCAB.N0000	300.00	1QFY22	124	-31	501%	244	-49%	124	-31	501%	23.63	221.2	11%	12.7x	1.4x
LANKEM CEYLON PLC	LCEY.N0000	38.50	1QFY22	-55	-284	81%	-1	-4758%	-55	-284	81%	-3.82	24.9	-15%	N/A	1.5x
LAXAPANA BATTERIES PLC	LITE.N0000	14.30	1QFY22	13	18	-31%	9	33%	13	18	-31%	1.26	9.0	14%	11.3x	1.6x
LANKA WALLTILES PLC	LWL.N0000	93.10	1QFY22	683	-108	733%	1,541	-56%	683	-108	733%	13.74	53.0	26%	6.8x	1.8x
MACKWOODS ENERGY	MEL.N0000	2.90	1QFY22	0	0	184%	2	-94%	0	0	184%	0.03	2.8	1%	92.9x	1.0x
ROYAL CERAMICS LANKA PLC	RCL.N0000	54.50	1QFY22	1,290	9	13835%	2,822	-54%	1,290	9	13835%	6.69	27.4	24%	8.1x	2.0x
RENUKA HOLDINGS PLC	RHL.N0000	18.50	1QFY22	11	13	-14%	-29	140%	11	13	-14%	1.51	43.8	3%	12.3x	0.4x
RICHARD PIERIS AND COMPANY PLC	RICH.N0000	16.70	1QFY22	1,069	717	49%	1,270	-16%	1,069	717	49%	2.47	9.1	27%	6.8x	1.8x
SOFTLOGIC HOLDINGS PLC	SHL.N0000	13.60	1QFY22	-618	-2,484	75%	-869	29%	-618	-2,484	75%	-2.12	4.5	-47%	N/A	3.0x
SIERRA CABLES PLC	SIRA.N0000	13.50	1QFY22	46	-31	248%	114	-60%	46	-31	248%	0.73	5.1	14%	18.4x	2.7x
AITKEN SPENCE PLC	SPEN.N0000	85.00	1QFY22	-245	-1,511	84%	1,020	-124%	-245	-1,511	84%	-0.89	120.2	-1%	N/A	0.7x
LANKA FLOORTILES PLC	TILE.N0000	84.10	1QFY22	617	-91	778%	1,295	-52%	617	-91	778%	12.00	37.6	32%	7.0x	2.2x
VALLIBEL ONE PLC	VONE.N0000	63.00	1QFY22	1,391	859	62%	3,640	-62%	1,391	859	62%	7.60	54.9	14%	8.3x	1.1x
<b>Capital Goods Sector Earnings</b>				<b>9,367</b>	<b>-6,049</b>	<b>255%</b>	<b>21,454</b>	<b>-56%</b>	<b>Sector Multiples</b>					<b>13.8x</b>	<b>1.2x</b>	
<b>Commercial &amp; Professional Services</b>																
PRINTCARE PLC	CARE.N0000	44.40	1QFY22	111	59	87%	294	-62%	111	59	87%	7.41	35.4	21%	6.0x	1.3x
GESTETNER OF CEYLON PLC	GEST.N0000	80.00	1QFY22	-27	-15	-77%	6	-582%	-27	-15	-77%	-0.09	104.6	0%	N/A	0.8x
LAKE HOUSE PRINTERS AND PUBLISHERS PLC	LPRT.N0000	143.00	1QFY22	9	-1	704%	7	22%	9	-1	704%	10.57	208.5	5%	13.5x	0.7x
<b>Commercial &amp; Professional Services Sector Earnings</b>				<b>92</b>	<b>43</b>	<b>117%</b>	<b>307</b>	<b>-70%</b>	<b>Sector Multiples</b>					<b>9.3x</b>	<b>1.5x</b>	
<b>Transportation</b>																
EXPOLANKA HOLDINGS PLC	EXPO.N0000	233.00	1QFY22	6,286	1,748	260%	3,999	57%	6,286	1,748	260%	9.91	15.9	62%	23.5x	14.6x
MERCANTILE SHIPPING COMPANY PLC	MSL.N0000	98.10	1QFY22	-11	-1	-1757%	0	-3036%	-11	-1	-1757%	89.06	-1,262.2	N/A	1.1x	-0.1x
<b>Transportation Sector Earnings</b>				<b>6,275</b>	<b>1,747</b>	<b>259%</b>	<b>3,999</b>	<b>57%</b>	<b>Sector Multiples</b>					<b>23.2x</b>	<b>16.5x</b>	

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				1QFY22	1QFY21	YoY%	4QFY21	QoQ%	YTD FY22	YTD FY21	YoY%			ROE	PER (x)	PBV (x)
				2Q2021	2Q2020	YoY%	1Q2021	QoQ%	YTD 2021	YTD 2020	YoY%					
				1H2021	1H2020	YoY%	2H2020	HoH%	YTD FY21	YTD FY20	YoY%					
<b>Materials</b>																
ACME PRINTING & PACKAGING PLC	ACME.N0000	11.80	1QFY22	72	50	44%	-33	316%	72	50	44%	0.11	5.1	2%	106.3x	2.3x
AGSTAR FERTILIZERS LIMITED	AGST.N0000	9.90	1QFY22	73	86	-15%	146	-50%	73	86	-15%	1.43	11.4	12%	6.9x	0.9x
ALUMEX PLC	ALUM.N0000	13.60	1QFY22	65	-13	582%	490	-87%	65	-13	582%	1.79	5.0	36%	7.6x	2.7x
ACL PLASTICS PLC	APLA.N0000	485.00	1QFY22	61	29	112%	45	38%	61	29	112%	61.18	391.4	16%	7.9x	1.2x
INDUSTRIAL ASPHALTS (CEYLON) PLC	ASPH.N0000	0.40	1QFY22	2	3	-21%	95	-98%	2	3	-21%	0.03	0.3	12%	13.0x	1.5x
BOGALA GRAPHITE LANKA PLC	BOGA.N0000	116.50	2Q2021	84	20	323%	58	46%	142	17	752%	1.82	8.1	22%	64.1x	14.4x
CHEMANEX PLC	CHMX.N0000	73.60	1QFY22	21	12	81%	8	154%	21	12	81%	2.10	150.6	1%	35.1x	0.5x
CIC HOLDINGS PLC	CIC.N0000	52.20	1QFY22	736	381	93%	885	-17%	736	381	93%	9.20	36.6	25%	5.7x	1.4x
DIPPED PRODUCTS PLC	DIPD.N0000	49.40	1QFY22	1,246	610	104%	1,658	-25%	1,246	610	104%	9.69	28.1	34%	5.1x	1.8x
PIRAMAL GLASS CEYLON PLC	GLAS.N0000	16.00	1QFY22	235	-44	633%	402	-41%	235	-44	633%	1.45	6.1	24%	11.1x	2.6x
HAYCARB PLC	HAYC.N0000	75.60	1QFY22	442	686	-36%	640	-31%	442	686	-36%	9.43	46.7	20%	8.0x	1.6x
LANKA ALUMINIUM INDUSTRIES PLC	LALU.N0000	21.30	1QFY22	28	-15	287%	156	-82%	28	-15	287%	4.40	26.8	16%	4.8x	0.8x
CHEVRON LUBRICANTS LANKA PLC	LLUB.N0000	108.00	2Q2021	461	427	8%	1,539	-70%	2,000	944	112%	13.67	18.8	73%	7.9x	5.8x
SWISSTEK (CEYLON) PLC	PARQ.N0000	30.20	1QFY22	66	-29	329%	310	-79%	66	-29	329%	5.06	19.2	26%	6.0x	1.6x
RICHARD PIERIS EXPORTS PLC	REXP.N0000	475.50	1QFY22	141	68	109%	189	-26%	141	68	109%	63.64	216.4	29%	7.5x	2.2x
SAMSON INTERNATIONAL PLC	SIL.N0000	167.00	1QFY22	4	6	-33%	22	-81%	4	6	-33%	22.85	173.8	13%	7.3x	1.0x
TOKYO CEMENT COMPANY (LANKA) PLC	TKYO.N0000	50.00	1QFY22	297	693	-57%	1,316	-77%	297	693	-57%	12.57	54.3	23%	4.0x	0.9x
UNION CHEMICALS LANKA PLC	UCAR.N0000	781.75	2Q2021	12	1	890%	31	-61%	44	35	25%	72.59	454.3	16%	10.8x	1.7x
<b>Materials Sector Earnings</b>				<b>4,047</b>	<b>2,968</b>	<b>36%</b>	<b>7,956</b>	<b>-49%</b>	<b>Sector Multiples</b>						<b>7.1x</b>	<b>1.8x</b>
<b>Real Estate</b>																
ASCOT HOLDINGS PLC	ASCO.N0000	29.50	1QFY22	-85	-93	9%	82	-203%	-85	-93	9%	-0.76	39.7	-2%	N/A	0.7x
CARGO BOAT DEVELOPMENT COMPANY PLC	CABO.N0000	61.90	1QFY22	44	-1	8086%	18	138%	44	-1	8086%	10.02	128.4	8%	6.2x	0.5x
COLOMBO LAND & DEVELOPMENT COMPANY PLC	CLND.N0000	35.20	2Q2021	-20	17	-218%	1	-3824%	-20	8	-334%	-0.20	40.4	-1%	N/A	0.9x
COMMERCIAL DEVELOPMENT COMPANY PLC	COMD.N0000	140.00	2Q2021	21	37	-44%	108	-81%	128	68	88%	15.22	256.8	6%	9.2x	0.5x
SEYLAN DEVELOPMENTS PLC	CSD.N0000	16.20	2Q2021	57	56	1%	160	-64%	216	100	115%	2.54	34.7	7%	6.4x	0.5x
C T LAND DEVELOPMENT PLC	CTLD.N0000	0.00	1QFY21	-6	-23	76%	118	-105%	-6	-23	76%	1.34	49.2	3%	N/A	0.0x
EAST WEST PROPERTIES PLC	EAST.N0000	9.50	1QFY22	-20	136	-115%	39	-152%	-20	136	-115%	1.13	17.1	7%	8.4x	0.6x
EQUITY TWO PLC	ETWO.N0000	50.00	1QFY22	18	15	15%	66	-73%	18	15	15%	3.82	44.4	9%	13.1x	1.1x
MILLENNIUM HOUSING DEVELOPERS PLC	MHDL.N0000	6.00	1QFY22	-51	-38	-33%	93	-155%	-51	-38	-33%	1.02	7.9	13%	5.9x	0.8x
ON'ALLY HOLDINGS PLC	ONAL.N0000	30.00	1QFY22	29	30	-2%	140	-79%	29	30	-2%	2.61	25.8	10%	11.5x	1.2x
OVERSEAS REALTY (CEYLON) PLC	OSEA.N0000	17.30	2Q2021	327	228	43%	455	-28%	804	746	8%	1.42	36.5	4%	22.1x	0.5x
PROPERTY DEVELOPMENT PLC	PDL.N0000	143.25	2Q2021	196	158	24%	156	25%	352	289	22%	6.33	62.0	10%	22.6x	2.3x
COLOMBO CITY HOLDINGS PLC	PHAR.N0000	901.75	1QFY22	15	27	-47%	10	52%	15	27	-47%	43.07	1,506.4	3%	20.9x	0.6x
R I L PROPERTY PLC	RIL.N0000	13.70	1QFY22	132	-9	1512%	203	-35%	132	-9	1512%	1.02	23.3	4%	13.4x	0.6x
LEE HEDGES PLC	SHAW.N0000	72.50	1QFY22	43	47	-9%	42	3%	43	47	-9%	6.48	191.7	3%	11.2x	0.4x
SERENDIB LAND PLC	SLND.N0000	2,001.75	1QFY22	5	6	-12%	2	172%	5	6	-12%	39.79	1,487.5	3%	50.3x	1.3x
YORK ARCADE HOLDINGS PLC	YORK.N0000	209.00	1QFY22	1	2	-49%	2	-48%	1	2	-49%	4.89	203.3	2%	42.7x	1.0x
<b>Real Estate Sector Earnings</b>				<b>705</b>	<b>595</b>	<b>19%</b>	<b>1,692</b>	<b>-58%</b>	<b>Sector Multiples</b>						<b>18.2x</b>	<b>0.7x</b>

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'mn					Cum. Earnings LKR 'mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				1QFY22	1QFY21	YoY%	4QFY21	QoQ%	YTD FY22	YTD FY21	YoY%			ROE	PER (x)	PBV (x)
				2Q2021	2Q2020	YoY%	1Q2021	QoQ%	YTD 2021	YTD 2020	YoY%					
				1H2021	1H2020	YoY%	2H2020	HoH%	YTD FY21	YTD FY20	YoY%					
<b>Telecommunications</b>																
DIALOG AXIATA PLC	DIAL.N0000	11.00	2Q2021	4,617	2,311	100%	2,448	89%	7,065	3,800	86%	1.87	10.2	18%	5.9x	1.1x
SRI LANKA TELECOM PLC	SLTL.N0000	36.00	2Q2021	3,805	2,705	41%	2,144	77%	5,949	4,582	30%	5.12	48.3	11%	7.0x	0.7x
<b>Telecommunications Sector Earnings</b>				<b>8,422</b>	<b>5,016</b>	<b>68%</b>	<b>4,592</b>	<b>83%</b>	<b>Sector Multiples</b>					<b>6.3x</b>	<b>0.9x</b>	
<b>Utilities</b>																
LOTUS HYDRO POWER PLC	HPFL.N0000	10.40	1QFY22	32	15	112%	-20	262%	32	15	112%	1.40	7.8	18%	7.4x	1.3x
RESUS ENERGY PLC	HPWR.N0000	28.40	1QFY22	114	11	910%	51	125%	114	11	910%	5.18	17.1	30%	5.5x	1.7x
LAUGFS POWER PLC	LPL.N0000	11.00	1QFY22	96	30	216%	75	27%	96	30	216%	0.79	7.9	10%	13.8x	1.4x
LVL ENERGY FUND LIMITED	LVEF.N0000	10.70	1QFY22	202	204	-1%	129	56%	202	204	-1%	1.18	9.1	13%	9.0x	1.2x
PANASIAN POWER PLC	PAP.N0000	5.90	1QFY22	89	28	222%	95	-6%	89	28	222%	0.44	3.6	12%	13.4x	1.6x
VIDULLANKA PLC	VLL.N0000	6.60	1QFY22	240	73	228%	94	156%	240	73	228%	0.81	4.3	19%	8.1x	1.5x
VALLIBEL POWER ERATHNA PLC	VPEL.N0000	8.70	1QFY22	248	87	184%	64	288%	248	87	184%	0.95	3.7	26%	9.1x	2.4x
WINDFORCE LIMITED	WIND.N0000	18.50	1QFY22	546	671	-19%	45	N/A	546	671	-19%	0.44	15.1	3%	42.3x	1.2x
<b>Utilities Sector Earnings</b>				<b>1,566</b>	<b>1,119</b>	<b>75%</b>	<b>487</b>	<b>221%</b>	<b>Sector Multiples</b>					<b>14.1x</b>	<b>1.4x</b>	
<b>Market Valuations</b>																
<b>Market Earnings - Jun 2021</b>				<b>76,251</b>	<b>35,294</b>	<b>116%</b>	<b>110,833</b>	<b>-31%</b>	<b>No. of Companies that released results</b>					<b>262</b>		
<b>Market Earnings -Mar 2021</b>				<b>110,833</b>	<b>36,146</b>	<b>207%</b>	<b>88,614</b>	<b>25%</b>	<b>No. of Companies that released results</b>					<b>253</b>		