		Quarter Earnings LKR 'Mn				4 Qtr Trailing	
Company	1QFY23	1QFY22	YoY%	4QFY22	QoQ%	4 Qtr i	railing
	2Q2022	2Q2021	YoY%	1Q2022	QoQ%	PER (x)	PBV (x)
Consumer Durables & Apparel Earnings	3,483	4,278	-19%	2,764	26%	10.7x	1.2x
Retailing Sector Earnings	330	425	-22%	3,800	-91%	7.3x	0.6x
Consumer Services Sector Earnings	-3,445	-5,470	37%	-1,161	-197%	N/A	0.8x
Automobiles & Components Sector Earnings	298	184	62%	230	29%	5.5x	0.8x
Food, Beverage & Tobacco Sector Earnings	52,822	14,103	275%	23,305	127%	5.3x	1.4x
Food & Staples Retailing Sector Earnings	2,540	786	223%	2,284	11%	10.0x	1.8x
Household & Personal Products Sector Earnings	385	93	313%	124	210%	12.7x	2.5x
Energy Sector Earnings	9,927	273	3535%	890	1016%	14.6x	3.5x
Diversified Financials Sector Earnings	21,124	8,357	153%	33,371	-37%	6.6x	1.2x
Banks Sector Earnings	3,836	18,948	-80%	21,536	-82%	3.1x	0.4x
Insurance Sector Earnings	3,527	3,172	11%	8,295	-57%	7.1x	1.1x
Health Care Equipment & Services Sector Earnings	1,609	1,653	-3%	2,780	-42%	7.9x	1.7x
Capital Goods Sector Earnings	46,791	9,507	392%	31,067	51%	4.5x	0.8x
Commercial & Professional Services Sector Earnings	1,041	95	996%	1,173	-11%	2.5x	1.1x
Transportation Sector Earnings	20,170	6,281	221%	23,050	-12%	5.2x	3.0x
Materials Sector Earnings	13,522	4,147	226%	8,087	67%	5.8x	1.4x
Real Estate Sector Earnings	2,012	904	123%	2,761	<b>-27</b> %	5.1x	0.5x
Software & Services	202	7	2682%	102	98%	9.0x	2.8x
Telecommunications Sector Earnings	-10,557	8,422	-225%	7,562	-240%	N/A	1.1x
Utilities Sector Earnings	1,397	1,566	-19%	1,506	-7%	15.7x	1.0x
Market Valuations						6.1x	1.1x
Market Earnings - Jun 2022	169,260	76,827	120.3%	172,283	-2%	278	
Market Earnings - Mar 2022	262,169	111,619	135%	173,281	51%	2	76



# **First Capital Holdings PLC**

No.2, Deal Place, Colombo 3

Tel: +94 11 2145 000 Fax: +94 11 2145 050

#### RESEARCH

 Dimantha Mathew
 +94 11 2639 853
 Vidushika Perera
 +94 11 2639 865

 Hiruni Perera
 +94 11 2639 864
 Tharusha Ashokgar
 +94 11 2639 866

 Ranjan Ranatunga
 +94 11 2639 863
 Zaeema Jihan
 +94 11 2639 868

# **GOVERNMENT SECURITIES SALES**

 Anjelo Simmons
 +94 77 3031 636
 Neminda Jayawardena
 +94 76 6644 080

 Anushka Dissanayake
 +94 77 2220 021
 Arun Kandasamy
 +94 75 4861 506

 Anushi Ranawaka
 +94 77 3876 819

#### CORPORATE DEBT SALES

Tharusha Ekanayake + 94 77 7 809 154

#### **EQUITY SALES**

CEO	Jaliya Wijeratne	+94 70 2910 042	Negombo	
			Priyanka Anuruddha	+94 70 2910 035
Colombo			Priyantha Wijesiri	+94 70 2910 036
Rasika Indra Kumara		+94 77 7072 698		
Isuru Jayawardena		+94 76 7084 953		
Nishantha Mudalige		+94 70 2910 041		
Ifadh Marikar		+94 77 9625 679		
Anushka Buddhika		+94 71 4310 600		
Thushara Pathiraja		+94 70 2910 037		
Chandika Jayawardana		+94 77 3940 070		

## **UNIT TRUST SALES**

Kavin Karunamoorthy +94 77 0328 060 Imali Abeygunawardena +94 77 1764 799

# Kandy Kurunegala Matara Negombo CSE Branch Office, No.174/B2, CSE Branch Office, Colombo Stock Exchange

No. 88,Negombo Road,1 st Floor, E.H.Cooray Tower,Negombo Branch Office,Dalada Veediya,Kurunegala.No.24, Anagarika Dharmapala Mawatha,No. 72 A, 2/1, Old Chilaw Road,Kandy 20000.Kurunegala 60000.Matara 81000.Negombo 11500.

Manager: Salinda Samarakoon Manager: Manager: Rohana Jayakody Manager:

Tel: +94 81 2236 010 Tel: +94 37 2222 930 Tel: +94 41 2222 988 Tel: +94 31 4937 072

### Disclaimer:

This Review is prepared and issued by First Capital Holdings PLC based on information in the public domain, internally developed and other sources, believed to be correct. Although all reasonable care has been taken to ensure the contents of the Review are accurate, First Capital Holdings PLC and/or its Directors, employees, are not responsible for the accuracy, usefulness, reliability of same. First Capital Holdings PLC may act as a Broker in the investments which are the subject of this document or related investments and may have acted on or used the information contained in this document, or the research or analysis on which it is based, before its publication. First Capital Holdings PLC and/or a connected person or associated person may also have a position or be otherwise interested in the investments referred to in this document. This is not an offer to sell or buy the investments referred to in this document. This Review may contain data which are inaccurate and unreliable. You hereby waive irrevocably any rights or remedies in law or equity you have or may have against First Capital Holdings PLC with respect to the Review and agree to indemnify and hold First Capital Holdings PLC and/or its principal, their respective directors and employees harmless to the fullest extent allowed by law regarding all matters related to your use of this Review. No part of this document may be reproduced, distributed or published in whole or in part by any means to any other person for any purpose without prior permission.

#### About us:

This report providing a snapshot of fixed income, equity and unit trust is composed and circulated by First Capital Holdings PLC an investment bank in Sri Lanka. The company operates in the capital market of Sri Lanka with operations in government securities - treasury bills and bonds, stock brokering and share market investments, asset management, private wealth management, retirement planning, personal financial planning, unit trust, margin trading, capital market research, trustee services, corporate finance advisory services including corporate debt structuring (debentures, trust certificates, commercial papers), valuations, restructuring, mergers and acquisitions, initial public offerings (IPOs) and project advisory. The First Capital Group consists of First Capital Treasuries PLC, First Capital Limited, First Capital Markets Limited, First Capital Asset Management Limited and First Capital Equities (Private) Limited covering Colombo, Negombo, Matara, Kandy and Kurunegala.

