

DAILY EQUITY WATCH

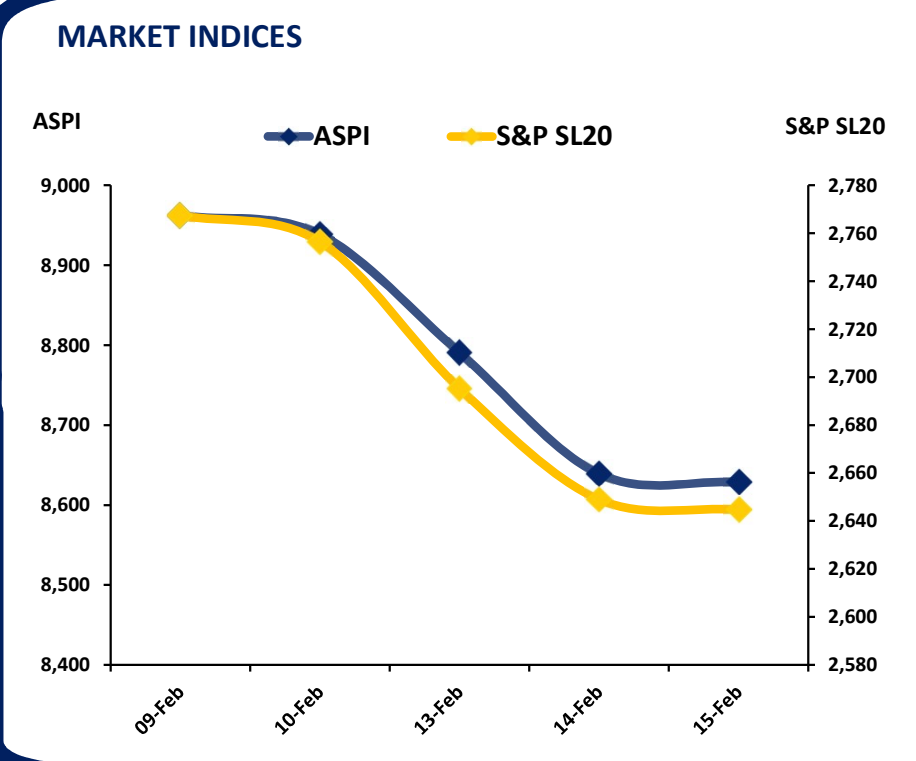
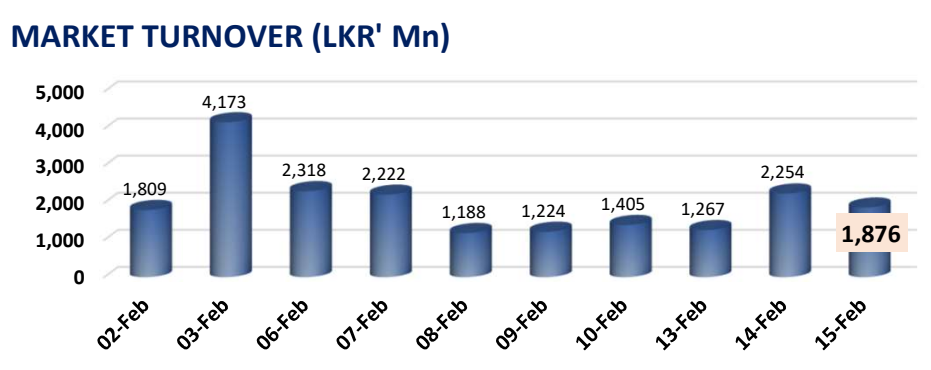
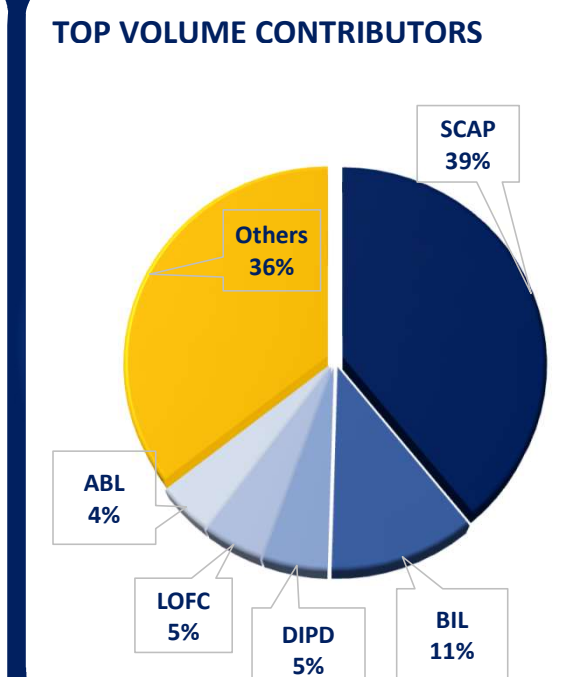
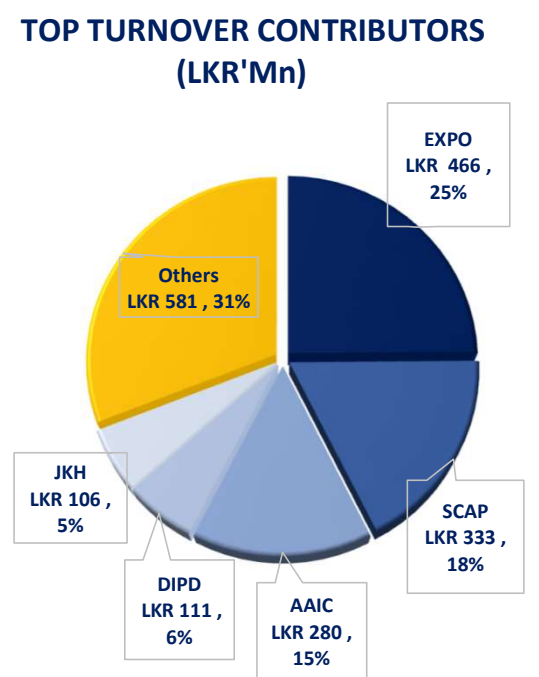


February 15, 2023

"Market closes flat; YTD Net Foreign inflow surpasses LKR 4.0Bn"

Bourse closed flat as negative sentiment persists among investors over delays in securing the IMF board level agreement and the postponement of the local government election. Index started to scale down as soon as the market opened as panic selling lingered on AAIC and SCAP. Meanwhile, positive sentiment emerged on fundamentally strong counters which led to a recovery in the market towards the end of the session. LOLC group companies mainly BIL and LOFC pulled down the index and led the market to close at 8,629, losing 10 points. Moreover, turnover dipped to LKR 1.9Bn (+4% cf. monthly average turnover of LKR 1.8Bn) as investors chose to be on the sidelines waiting for a clear direction on the macroeconomic front. Off-board transactions contributed 24% to the turnover while Insurance and Transportation sectors (mainly EXPO) jointly accounted for 58%. Meanwhile, JKH and SPEN continued to attract foreign investments and lead the foreign inflow where YTD net foreign inflow recorded at LKR 4.2Bn.

	LKR	USD		
TURNOVER (Mn)	1,876.31	5.21	▼	-16.8%
MARKET CAP. (Bn)	3,817.94	10.61	▼	-0.3%
VOLUME (Mn)	82.24		▼	-3.9%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	161.98	14.31		147.66
VALUATIONS	PER 4.9x	PBV 0.9x		



ASPI **8,628.58**

Intraday Points **-10.34**

▼ **-0.1%**

S&P SL20 **2,644.74**

Intraday Points **-4.25**

▼ **-0.2%**

