

DAILY EQUITY WATCH

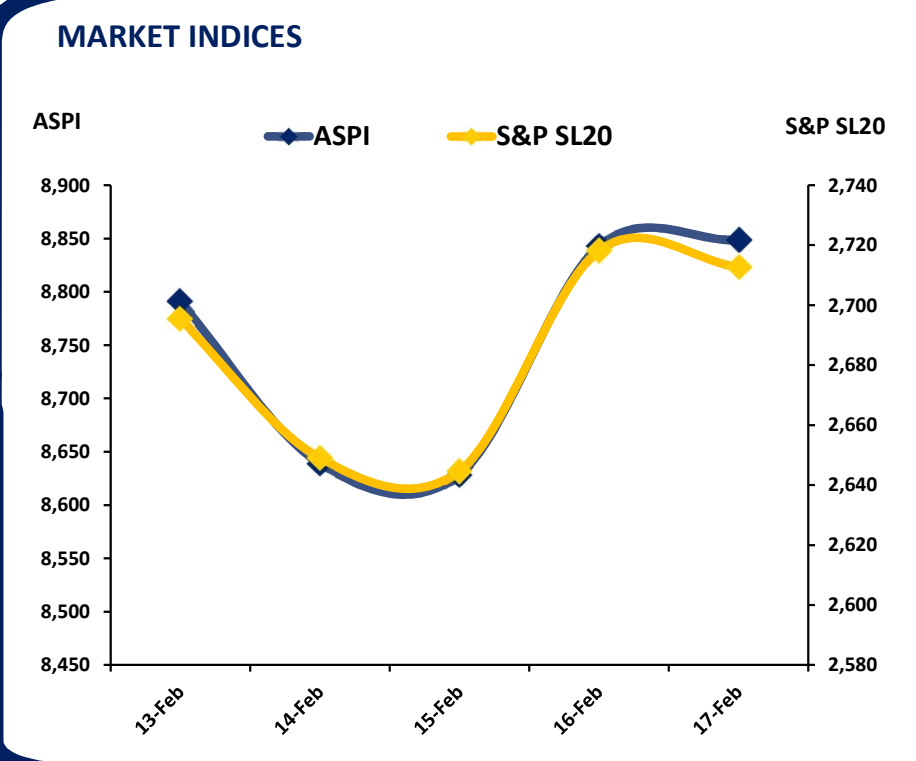
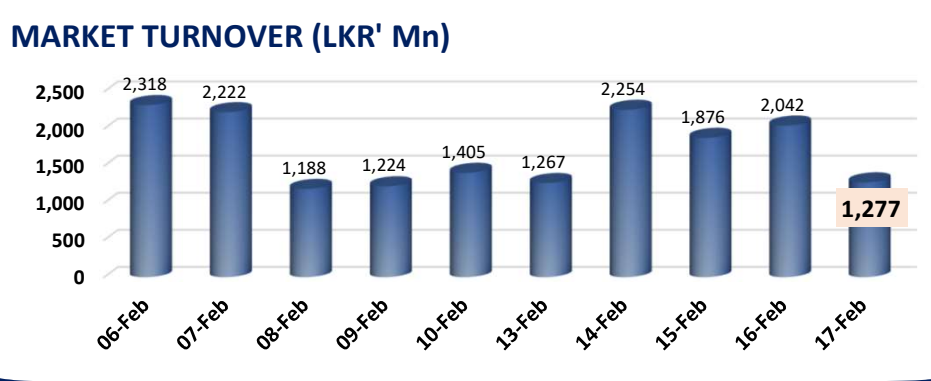
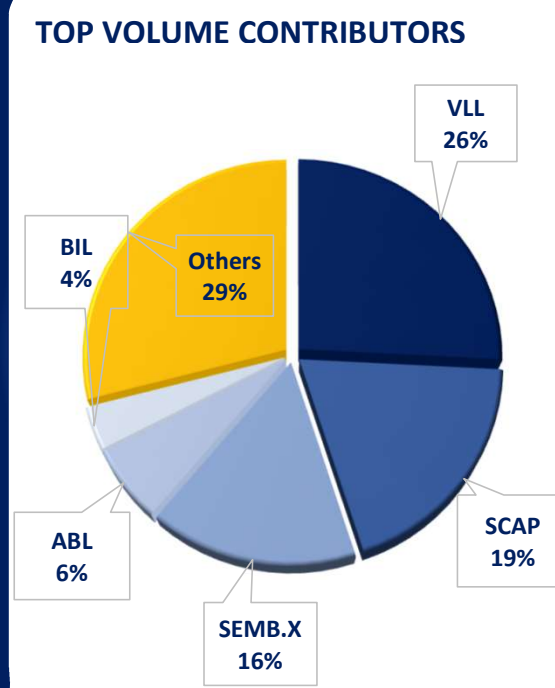
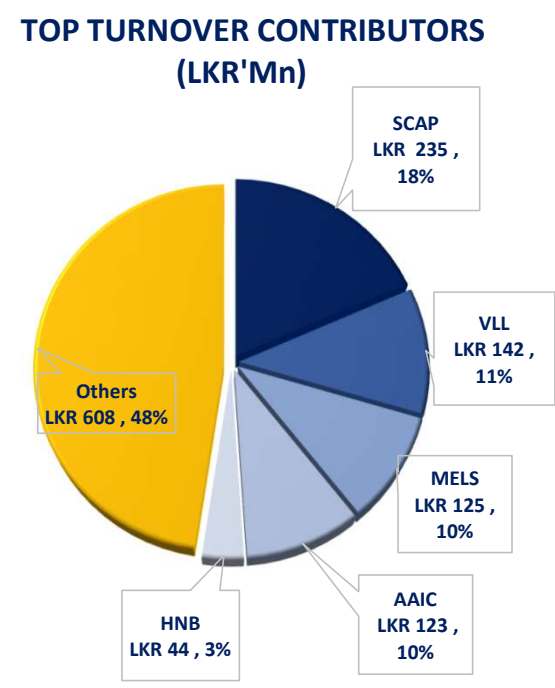


February 17, 2023

"Active investor interest on Banks hold the index steady"

After the significant gain recorded during the previous session, ASPI closed the day flat displaying significant volatility as investors remained on the sidelines awaiting for a clarity from the IMF meeting with the creditors which is scheduled for today. As a result, overall Banking sector counters positively contributed to the index as China expressed support for the country ahead of the creditors meeting. Accordingly, index continued to upscale yet gradually sidelined and closed the day flat at 8,848, gaining 5 points. As the tourist arrivals continued to grow and recorded over 50,000 arrivals during the first 2 weeks of the month, Hotels sector displayed a slight buying interest. As significant profit-taking loomed on SCAP and AAIC, turnover skid to LKR 1.3Bn (-30% cf. monthly average turnover of LKR 1.8Bn). Accordingly, Insurance sector (28%) continued to dominate the market turnover coupled with Food, Beverage & Tobacco sector (16%). Moreover, VLL.N witnessed a stake change of c.2.8% through an off-board transaction totalling to 24.0Mn shares at LKR 5.90.

	LKR	USD		
TURNOVER (Mn)	1,276.75	3.55	▼	-37.5%
MARKET CAP. (Bn)	3,895.07	10.82	▼	-0.7%
VOLUME (Mn)	93.27		▼	-1.1%
FOREIGN (LKR Mn)	65.86	36.16		29.70
VALUATIONS	PER 5.0x	PBV 0.9x		



ASPI 8,848.36


Intraday Points 5.31

▲ 0.1%

S&P SL20 2,712.74

Intraday Points -5.57

▼ -0.2%



First Capital

