

DAILY EQUITY WATCH

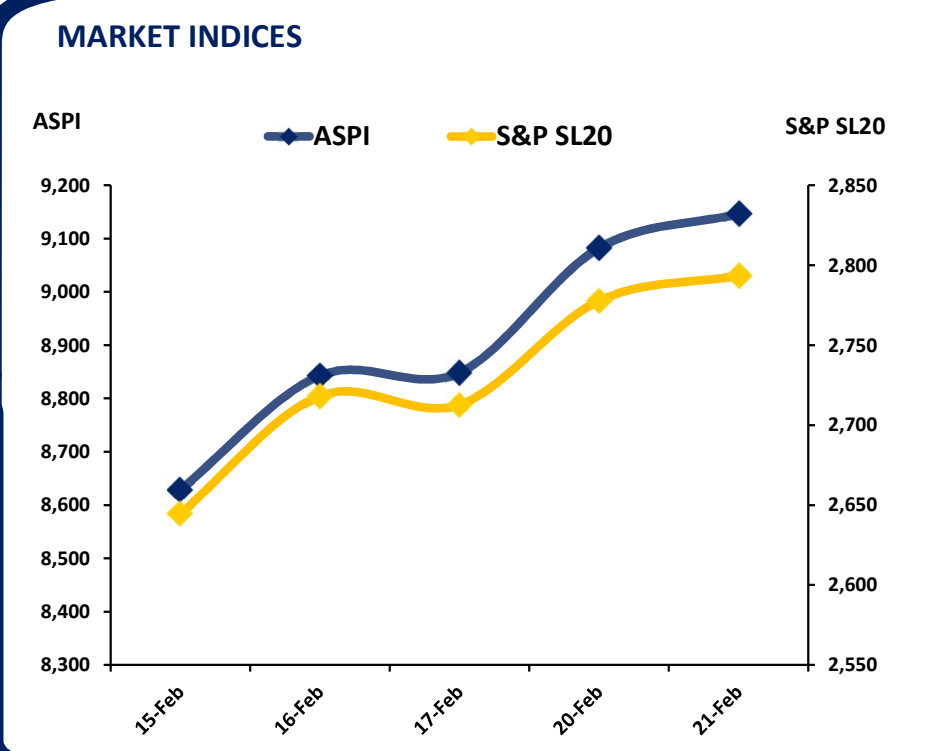
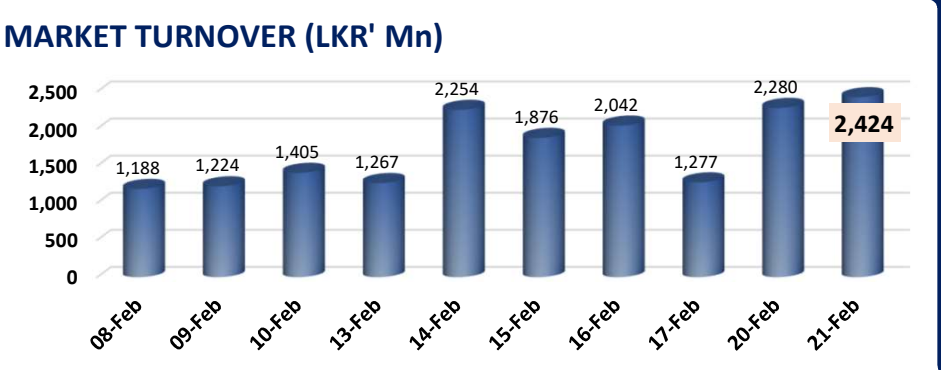
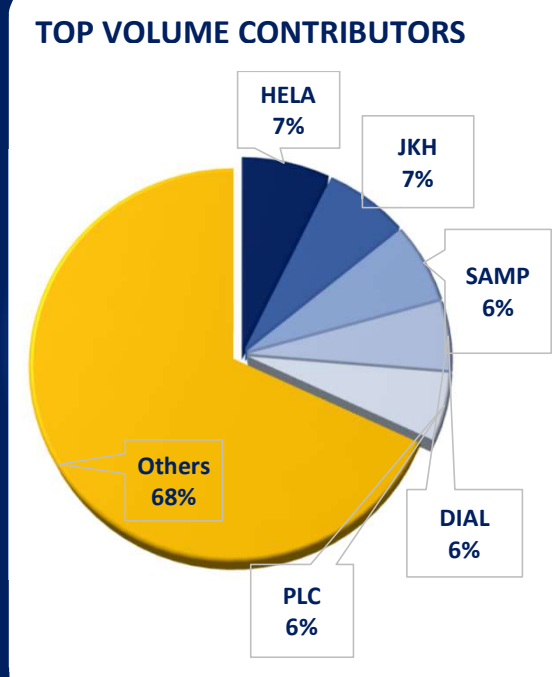
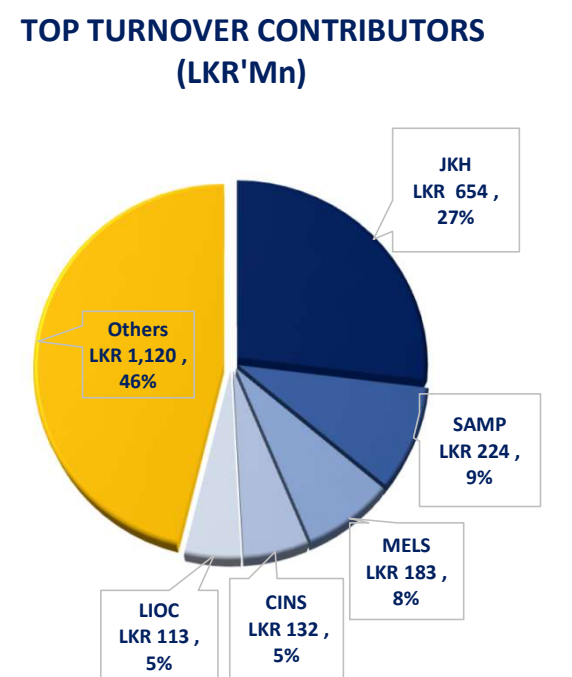


February 21, 2023

"Market extends the bullish run amidst active participation"

ASPI extended the positive sentiment for the fourth consecutive day as investors continued to actively participate in the market. As the market gained over 450 points during the past few days, profit taking was witnessed across the board, prompting a marginal fall of the index at the early hours of trading. However, with the active collection on the blue-chip companies, market recovered the earlier losses and closed the day at 9,146, gaining 64 points. As the secondary bond market yields fell sharply (up to 100bps compared to the previous week,) Treasury counters continued to see a bullish sentiment. Meanwhile, turnover surged to 2 ½-week high (+29% cf. monthly average turnover of LKR 1.9Bn) and was largely led by Capital Goods (mainly JKH) and Food, Beverage & Tobacco sectors with a contribution of 36% and 16%, respectively. However, foreign investors remained net sellers and recorded the largest net outflow of LKR 478Mn in the year mainly led by JKH.

	LKR	USD		
TURNOVER (Mn)	2,424.35	6.73	▲	6.3%
MARKET CAP. (Bn)	4,004.03	11.12	▲	0.8%
VOLUME (Mn)	69.48		▼	-29.2%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	152.36	629.87		-477.50
VALUATIONS	PER 5.1x	PBV 0.9x		



ASPI	9,146.35
Intraday Points	64.02
	▲ 0.7%
S&P SL20	2,793.47
Intraday Points	15.69
	▲ 0.6%

