

DAILY EQUITY WATCH

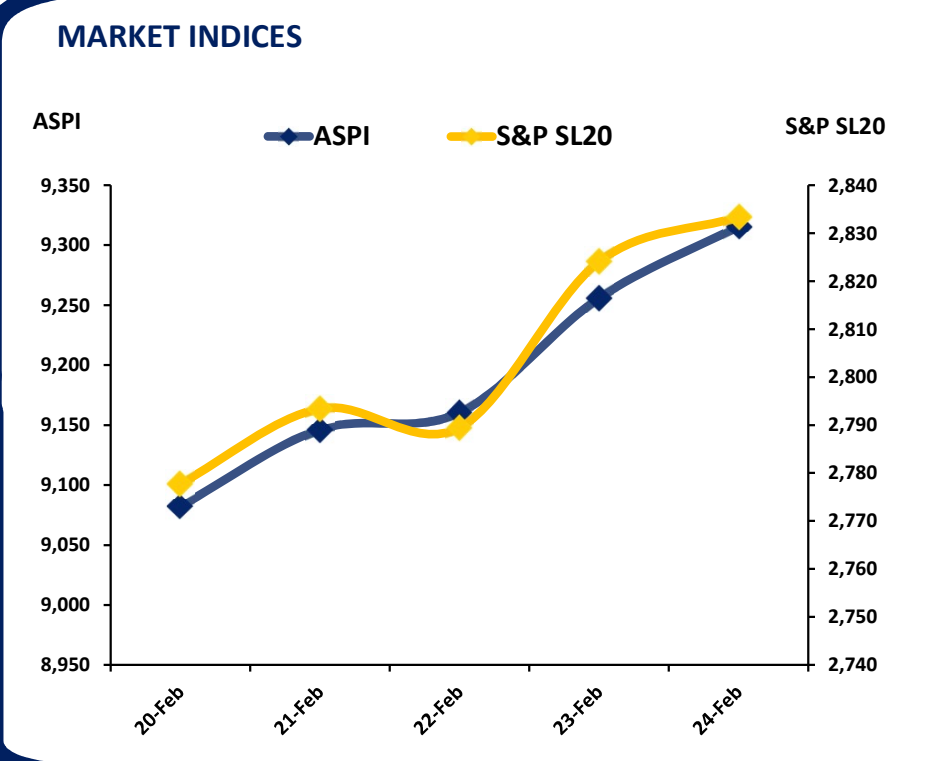
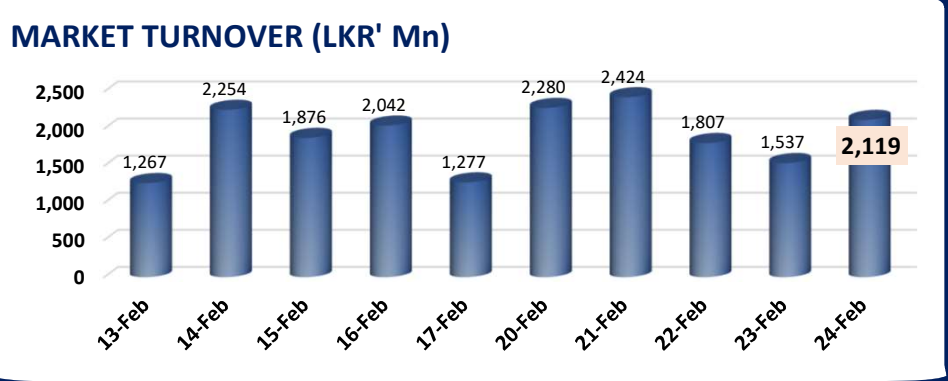
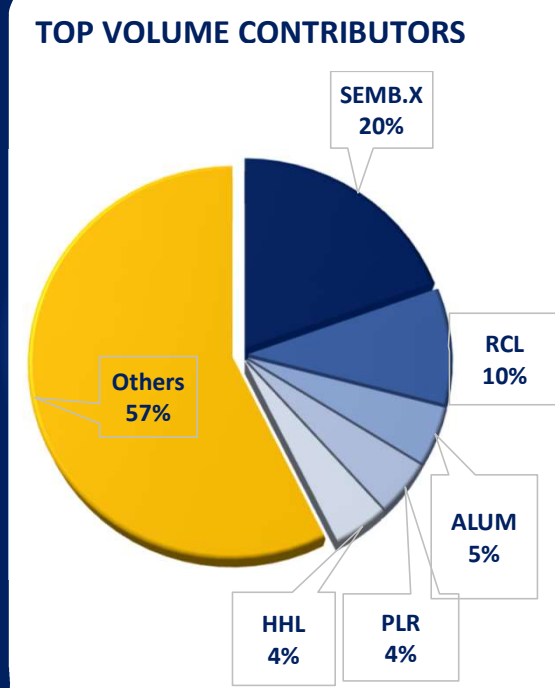
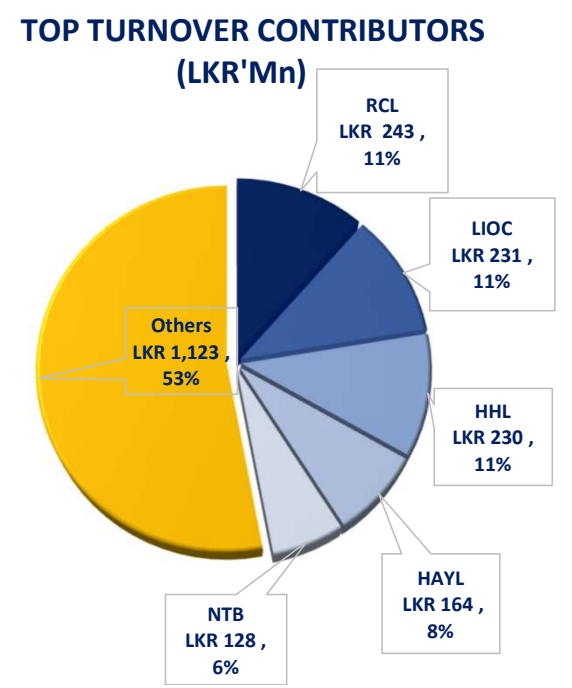


February 24, 2023

"ASPI rise over hefty interest on Blue-chips"

Bourse settled firmly in the green trading positively throughout the week while recording a fresh index high after Oct 2022 (nearly 4 ½-month) on the back of the possible signing of the IMF board level agreement by the end of Mar 2023. Accordingly, index started on a solid footing and remained firmly in the green throughout the session as High net worth and Institutional investors' participation continued on Blue chip companies and index heavyweights. Despite a slowdown post mid-day, market managed to end the week positively at 9,316, gaining 60 points. Moreover, turnover recovered to LKR 2.1Bn (+14% cf. monthly average turnover of LKR 1.9Bn) amidst the improved investor activities and multiple off-board transactions on HHL, LIOC, RCL and Banks which contributed 27% to the market turnover. Accordingly, Capital Goods sector led the turnover with 38% contribution followed by Banking sector (14%). Foreign participation remained volatile during the week recording a net foreign outflow of LKR 1.0Bn.

	LKR	USD		
TURNOVER (Mn)	2,118.63	5.89	▲	37.8%
MARKET CAP. (Bn)	4,077.30	11.33	▲	0.3%
VOLUME (Mn)	84.10		▲	34.7%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	120.32	235.43		-115.11
VALUATIONS	PER 5.2x	PBV 1.0x		



ASPI 9,315.87

Intraday Points 59.88

▲

0.6%

S&P SL20 2,833.45

Intraday Points 9.35

▲

0.3%

First Capital

