

DAILY EQUITY WATCH

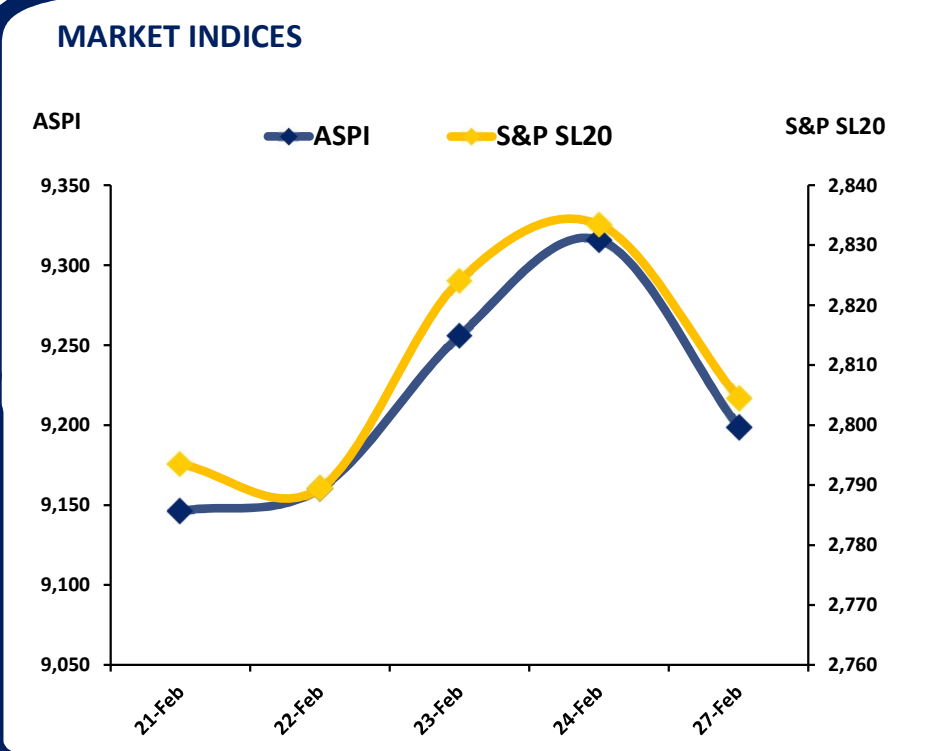
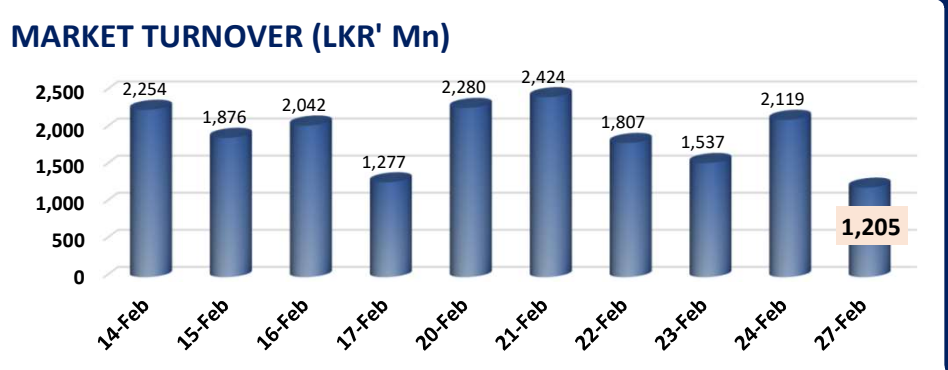
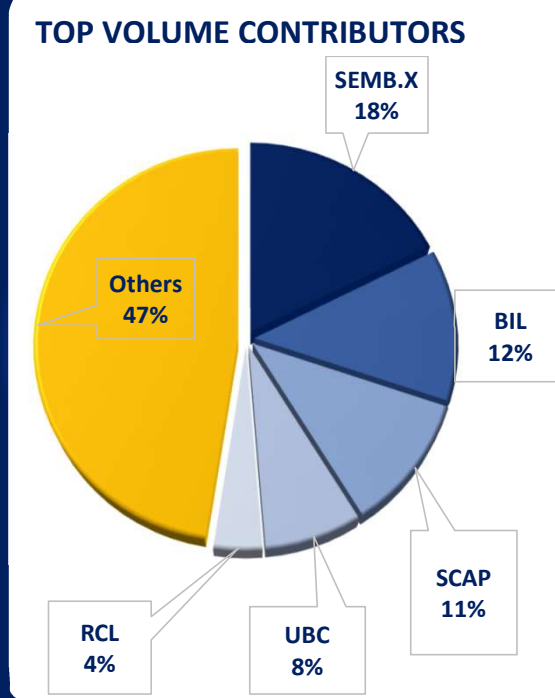
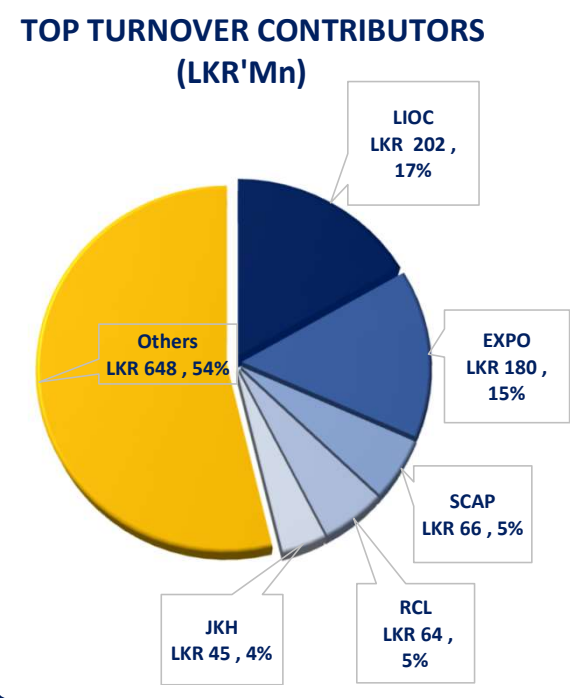


February 27, 2023

"Index sheds as uncertainty stirs panic-selling"

Bourse closed in red after continuous gains recorded during the previous week as uncertainty mounted on investors with the delay in IMF board level agreement while protest that took place yesterday further triggered panic selling. Index plunged steeply, soon into market opening as investors resorted to book profits mainly on banking counters as there is no clear direction on progressions of IMF board-level agreement. Meanwhile, index heavy-weights too slid low with panic-selling as uncertainty emerged and dragged the index sharply and recorded at 9,199 losing 117 points. However, EXPO contributed positively to the index with the acquisition of Trans American Customhouse brokers LLC while LIOC too witnessed positive activity following the news on 25 new sheds being opened. However, market turnover declined and recorded at LKR 1.2Bn (-35% cf. monthly average turnover of LKR 1.9Bn) led by a joint contribution of 34% from the Capital Goods sector and Energy sector.

	LKR	USD		
TURNOVER (Mn)	1,205.04	3.35	▼	-43.1%
MARKET CAP. (Bn)	4,042.72	11.23	▼	-0.8%
VOLUME (Mn)	56.02		▼	-33.4%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	62.13	64.36		-2.23
VALUATIONS	PER 5.2x	PBV 1.0x		



ASPI	9,198.63
Intraday Points	-117.24
	▼ -1.3%
S&P SL20	2,804.42
Intraday Points	-29.03
	▼ -1.0%

