



First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST



February 22, 2023

"Bill auction partially accepted; Secondary market active on thin volumes"

CBSL conducted its weekly treasury bill auction today and partially accepted the offered, of which majority was accepted from the longer tenure bills whilst bond yields slid down on 91-day and 365-day maturities. Thus, bill yields of the 91-day maturity recorded a marginal dip of 11bps to 29.72% whilst the yields of the 182-day maturity remained unchanged at 28.67%. Moreover, auction yields of the 364-day maturity recorded a marginal dip of 04bps to 27.67% during today's auction. Meanwhile on the secondary market selling interest was observed during the day on the back of thin volumes and limited activities. Therefore, 01.07.25 maturity recorded trades at 32.10% whilst 15.05.26 maturity witnessed trades at 29.20%. Furthermore, few trades also took place on 01.05.27 and 15.09.27 maturities between 28.95%-29.00%. Meanwhile, tentative T-bond auction worth LKR 35.0Bn is also expected to be conducted on Monday, 27th February 2023, of which the announcement is pending.

UNIT TRUSTS

21-Feb-23

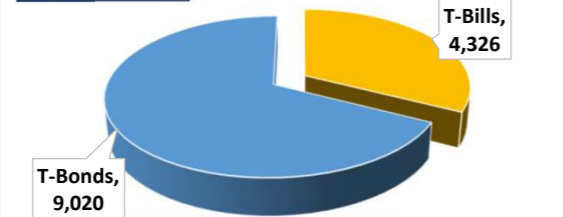
First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	As at Nov-22
First Capital Money Market Fund	FCMMF	2,415.78	2,415.78	27.5%
First Capital Gilt Edge Fund	FCGEF	1,908.83	1,908.83	21.3%
First Capital Wealth Fund	FCWF	1,049.08	1,049.05	-1.1%
First Capital Equity Fund	FCEF	1,735.96	1,649.16	

EXCESS LIQUIDITY AND CBSL HOLDINGS

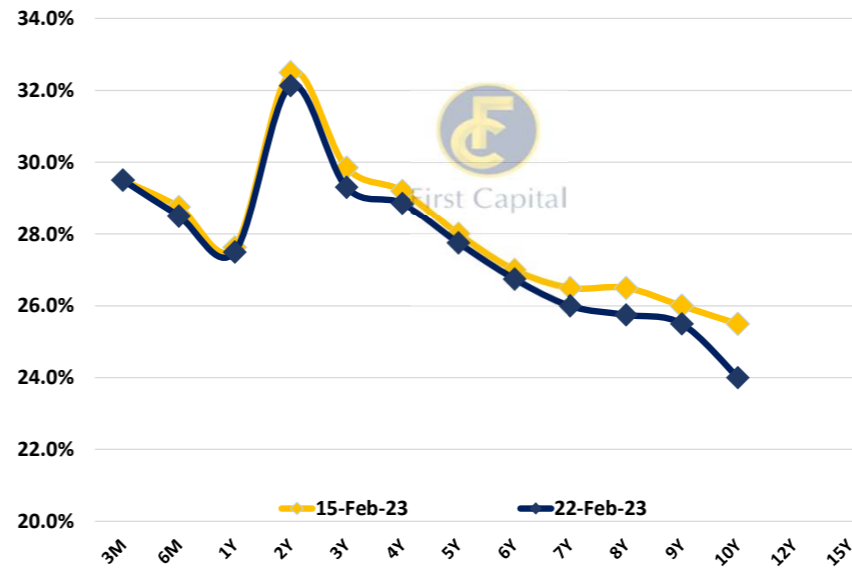


OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn) 13,346.1 | WoW 0.3%



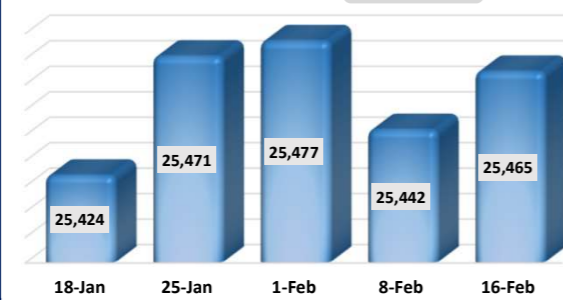
BILLS AND BONDS YIELDS



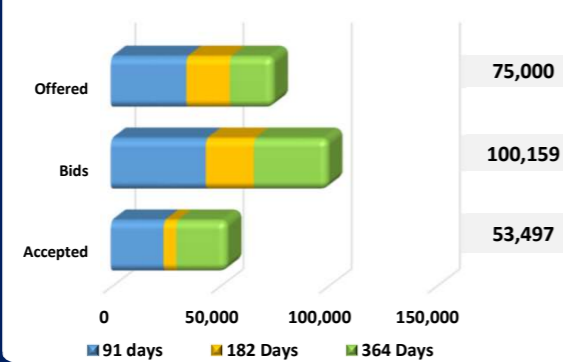
Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	30.00%	29.00%	29.50%	29.50%	0
< 182 Days < 6M	29.00%	28.00%	28.50%	28.75%	-25
< 364 Days < 1Y	28.00%	27.00%	27.50%	27.63%	-13
15-Jan-25 < 2Y	32.25%	32.00%	32.13%	32.50%	-37
15-May-26 < 3Y	29.40%	29.20%	29.30%	29.85%	-55
15-Sep-27 < 4Y	28.95%	28.75%	28.85%	29.20%	-35
15-Jan-28 < 5Y	28.50%	27.00%	27.75%	28.00%	-25
01-Jan-29 < 6Y	27.50%	26.00%	26.75%	27.00%	-25
15-May-30 < 7Y	26.50%	25.50%	26.00%	26.50%	-50
15-May-31 < 8Y	26.25%	25.25%	25.75%	26.50%	-75
01-Jul-32 < 9Y	26.00%	25.00%	25.50%	26.00%	-50
15-Jan-33 < 10Y	25.00%	23.00%	24.00%	25.50%	-150
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)

WoW 0.1%



T-BILL AUCTION (LKR MN)



Auction Date 22-Feb-23

Settlement Date 24-Feb-23

91 days	29.72%	▼	-11 bps
184 days	28.67%	◀▶	0 bps
364 days	27.67%	▼	-4 bps

T-BOND AUCTION (LKR MN)

Auction Date 30-Jan-23



MATURITY TABLE (LKR MN)

Week ending 3-Mar-23

