



First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST



February 23, 2023

"Selling interest looms on the secondary market"

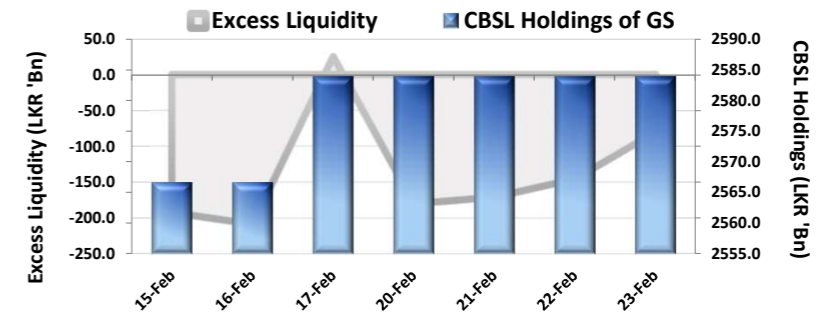
CBSL announced to raise LKR 35.0Bn through a bond auction where LKR 15.0Bn and LKR 20.0Bn is expected to be raised from the 15.01.2025 and 15.09.2027 maturities, respectively. Following the auction announcement, selling interest emerged in the market, predominantly on the 01.05.2027 maturity which traded within a range of 29.18%-29.25%. However, activities continued to be limited amidst thin volumes as investors await for clarity on IMF progressions.

UNIT TRUSTS

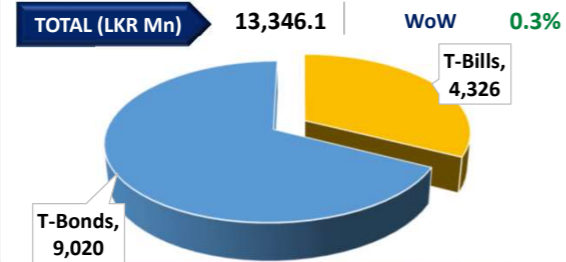
22-Feb-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at Nov-22	
	First Capital Money Market Fund	FCMMF	2,417.54	2,417.54	27.5%
	First Capital Gilt Edge Fund	FCGEF	1,910.54	1,910.54	21.3%
	First Capital Wealth Fund	FCWF	1,048.06	1,048.03	-1.1%
	First Capital Equity Fund	FCEF	1,740.60	1,653.57	

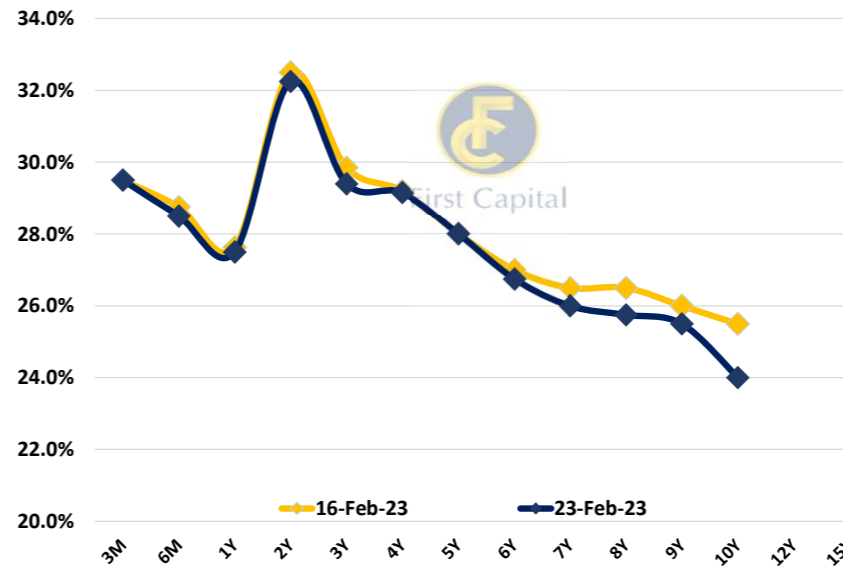
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

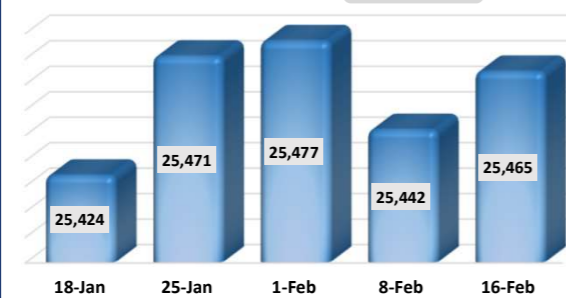


BILLS AND BONDS YIELDS

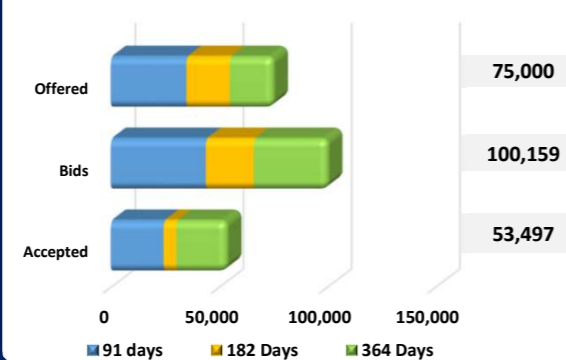


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	30.00%	29.00%	29.50%	29.50%	0
< 182 Days < 6M	29.00%	28.00%	28.50%	28.75%	-25
< 364 Days < 1Y	28.00%	27.00%	27.50%	27.63%	-13
15-Jan-25 < 2Y	32.50%	32.00%	32.25%	32.50%	-25
15-May-26 < 3Y	29.60%	29.20%	29.40%	29.85%	-45
15-Sep-27 < 4Y	29.30%	29.00%	29.15%	29.20%	-5
15-Jan-28 < 5Y	28.50%	27.50%	28.00%	28.00%	0
01-Jan-29 < 6Y	27.50%	26.00%	26.75%	27.00%	-25
15-May-30 < 7Y	26.50%	25.50%	26.00%	26.50%	-50
15-May-31 < 8Y	26.25%	25.25%	25.75%	26.50%	-75
01-Jul-32 < 9Y	26.00%	25.00%	25.50%	26.00%	-50
15-Jan-33 < 10Y	25.00%	23.00%	24.00%	25.50%	-150
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)



T-BILL AUCTION (LKR MN)



Auction Date: 22-Feb-23

Settlement Date: 24-Feb-23

91 days	29.72%	▼	-11 bps
184 days	28.67%	◀▶	0 bps
364 days	27.67%	▼	-4 bps

T-BOND AUCTION (LKR MN)



Auction Date: 27-Feb-23

W.Avg: -

MATURITY TABLE (LKR MN)

