



First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST



February 27, 2023

"Bond auction partially filled;
thin volumes continue on the
secondary market"

CBSL conducted its 3rd treasury bond auction for 2023 today, where LKR 20.0 Bn offered from 15.09.27 maturity was fully accepted at a weighted average yield of 29.37% whilst all the bids for the shorter tenure, 15.01.25 maturity was completely rejected. Following the auction, thin volumes and limited activities was observed on the secondary market on 01.05.27 maturity with slight buying interest trading at 29.00%.

UNIT TRUSTS

26-Feb-23

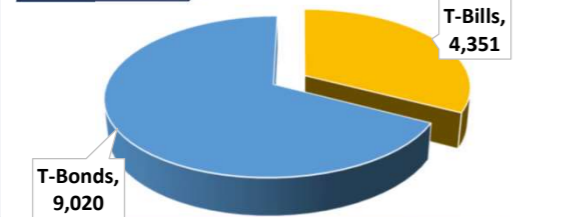
First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	As at Nov-22
First Capital Money Market Fund	FCMMF	2,424.59	2,424.59	27.5%
First Capital Gilt Edge Fund	FCGEF	1,915.45	1,915.45	21.3%
First Capital Wealth Fund	FCWF	1,050.96	1,050.93	-1.1%
First Capital Equity Fund	FCEF	1,765.40	1,677.13	

EXCESS LIQUIDITY AND CBSL HOLDINGS

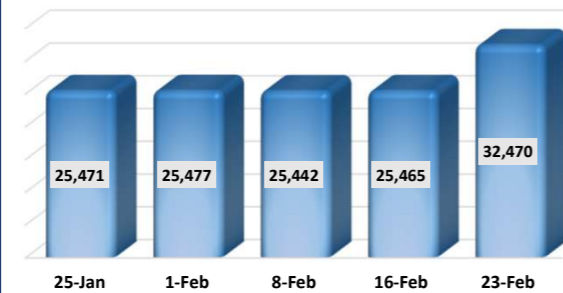


OUTSTANDING STOCK [GSEC]

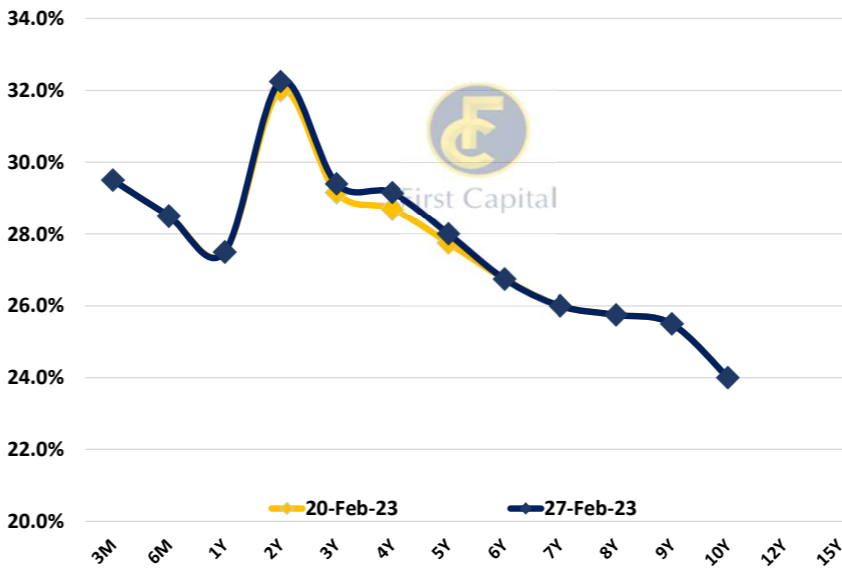
TOTAL (LKR Mn) 13,370.8 | WoW 0.2%



FOREIGN HOLDING (LKR MN) | WoW 27.5%

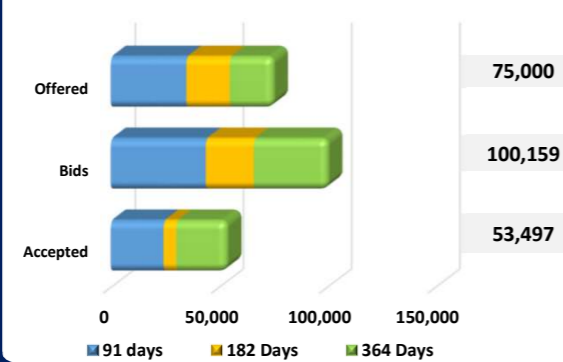


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	30.00%	29.00%	29.50%	29.50%	0
< 182 Days < 6M	29.00%	28.00%	28.50%	28.50%	0
< 364 Days < 1Y	28.00%	27.00%	27.50%	27.50%	0
15-Jan-25 < 2Y	32.50%	32.00%	32.25%	32.00%	+25
15-May-26 < 3Y	29.60%	29.20%	29.40%	29.15%	+25
15-Sep-27 < 4Y	29.30%	29.00%	29.15%	28.70%	+45
15-Jan-28 < 5Y	28.50%	27.50%	28.00%	27.75%	+25
01-Jan-29 < 6Y	27.50%	26.00%	26.75%	26.75%	0
15-May-30 < 7Y	26.50%	25.50%	26.00%	26.00%	0
15-May-31 < 8Y	26.25%	25.25%	25.75%	25.75%	0
01-Jul-32 < 9Y	26.00%	25.00%	25.50%	25.50%	0
15-Jan-33 < 10Y	25.00%	23.00%	24.00%	24.00%	0
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date 22-Feb-23

Settlement Date 24-Feb-23

91 days	29.72%	▼	-11 bps
184 days	28.67%	◀	0 bps
364 days	27.67%	▼	-4 bps

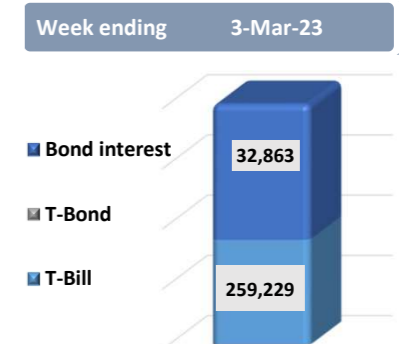
T-BOND AUCTION (LKR MN)



Auction Date 27-Feb-23

W.Avg 29.37%

MATURITY TABLE (LKR MN)



Week ending 3-Mar-23