

DAILY EQUITY WATCH

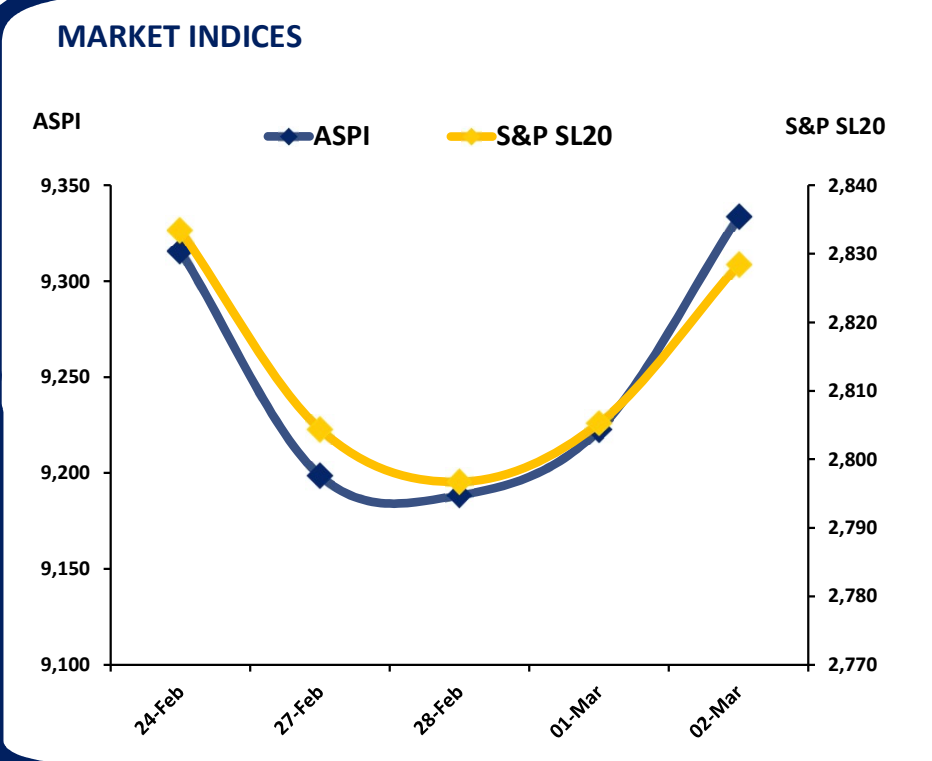
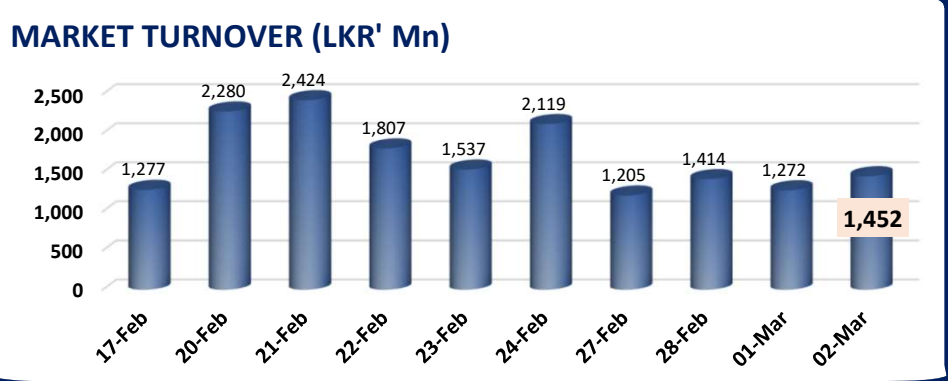
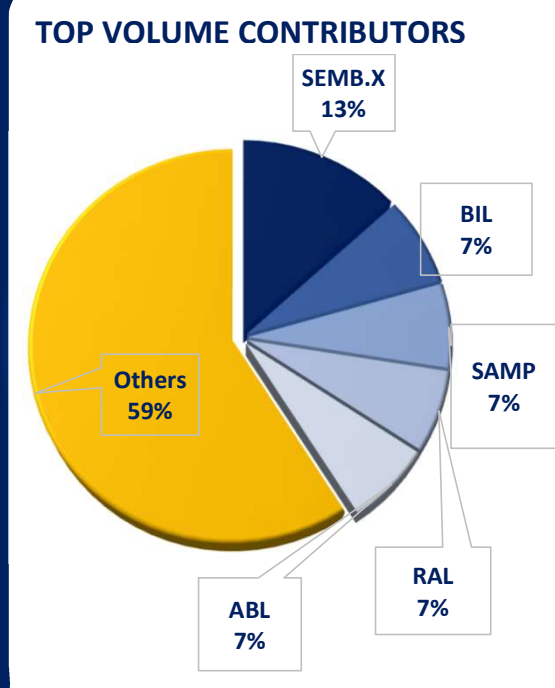
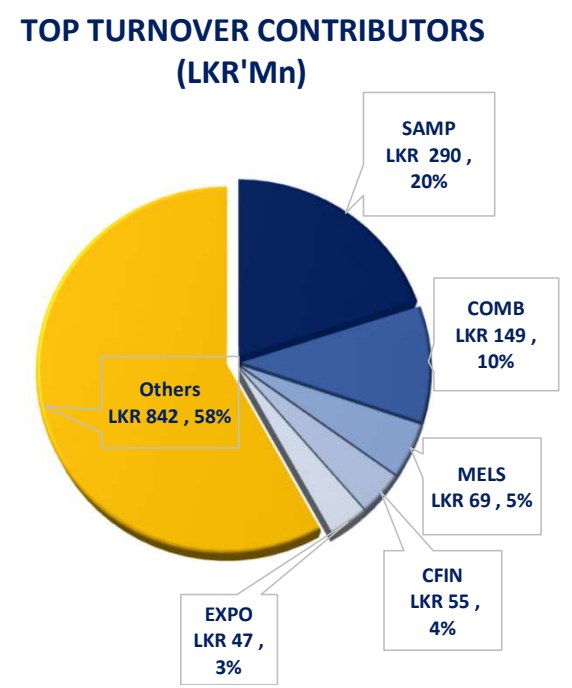


March 2, 2023

"ASPI hits a 5-month high; Hefty collection on Banks persist"

Buying momentum continued yet another day while the broad market witnessed a recovery as investor sentiment improved on the back of the significant increase in BOP of the country to USD 211.0Mn for Jan 2023 while, the high probability of securing the IMF bailout by Mid Mar 2023 further supported the market sentiment. Accordingly, index displayed a sharp upswing and continued to climb higher to end the day at a 5-month high of 9,334, while recording the highest intraday gain of 111 points in near 2-weeks. Retail investor participation was observed on the Banking sectors (mainly HNB, SAMP and COMB) ahead of the Monetary policy review meeting which is scheduled for tomorrow. Hotel sector counters also witnessed active participation, as tourist arrivals continued to record over 100,000 mark for the second consecutive month in the year. Turnover marginally improved to LKR 1.5Bn compared to the previous session yet remaining below 21% cf. monthly average turnover of LKR 1.8Bn. As HNB, SAMP and COMB remain the top 3 positive contributors to the ASPI, Banking sector counter led the market turnover with a sole contribution of 40%.

	LKR	USD		
TURNOVER (Mn)	1,451.69	4.03	▲	14.1%
MARKET CAP. (Bn)	3,939.91	10.94	▲	0.7%
VOLUME (Mn)	78.40		▲	82.2%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	133.41	85.43		47.98
VALUATIONS	PER 5.1x	PBV 0.9x		



ASPI 9,333.83

Intraday Points 111.15

▲

1.2%

S&P SL20 2,828.48

Intraday Points 23.22

▲

0.8%

First Capital

