

DAILY EQUITY WATCH

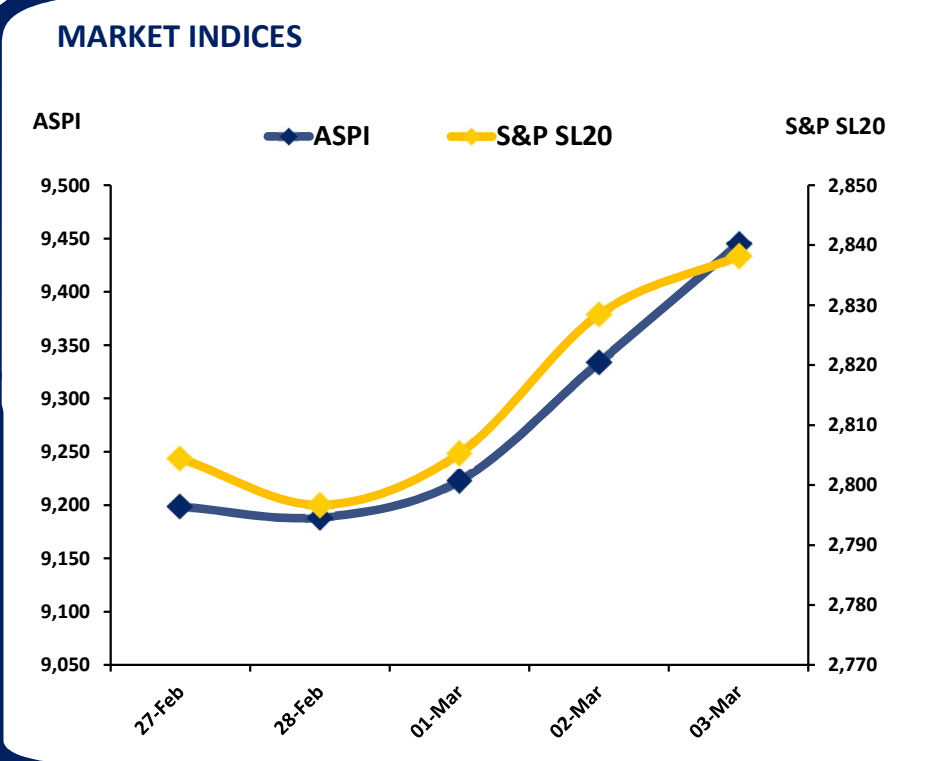
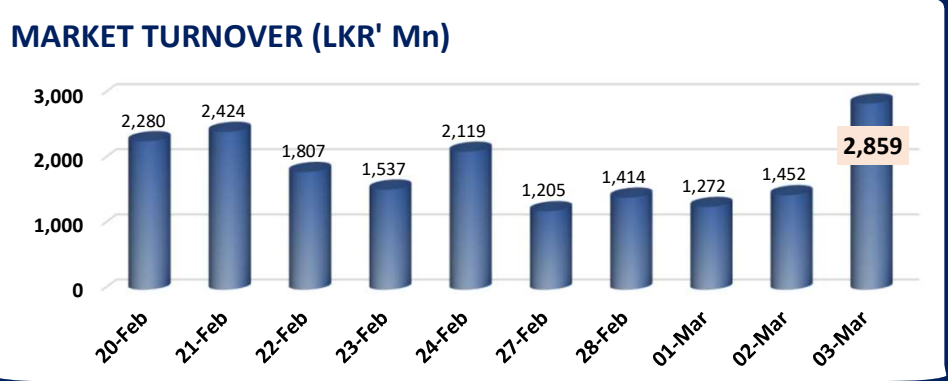
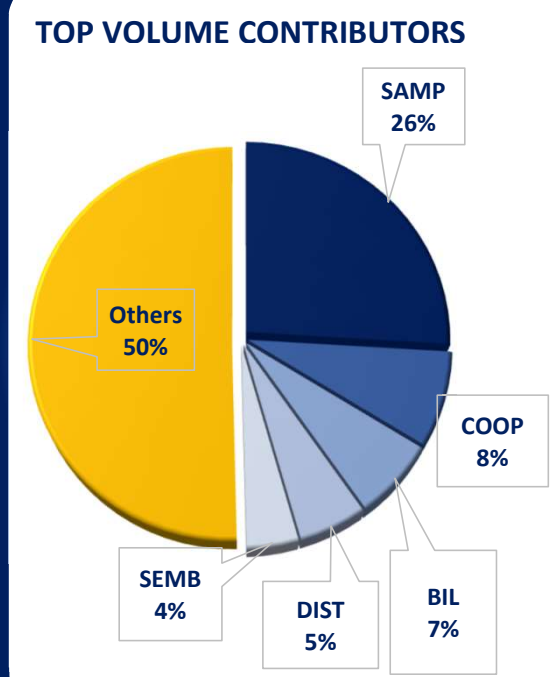
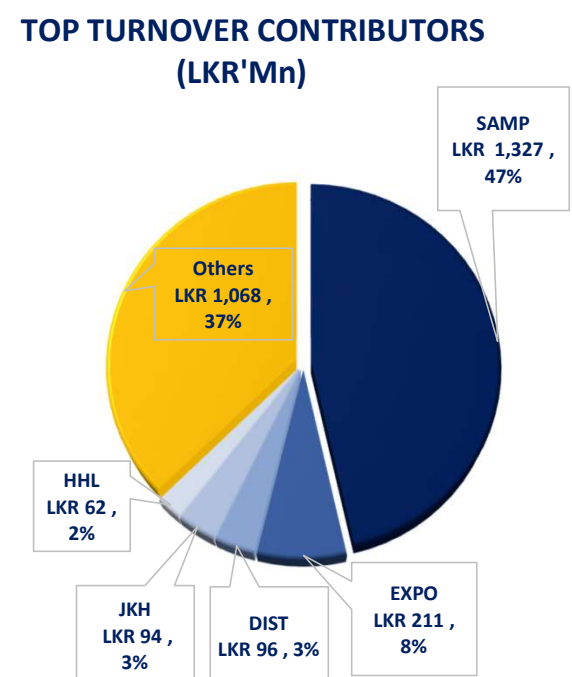


March 3, 2023

"Bull sentiment extends on Banks and NBFIs"

Bourse edged up by over 250 points since the beginning of the month of Mar 2023 and closed the week on a positive note while recording the highest turnover in 1-month as investors expect the IMF to finalize the agreement by the end of the month. On the back of LKR appreciation by nearly 4.5%WoW against USD, retail investor participation continued to improve in the market. Accordingly, index moved on a steep upward trajectory as the market opened with investor interest predominantly spanned on Banking and NBFIs counters and the bull-run continued throughout the session holding the index high and closed the day at a 5-month high of 9,445, gaining 111 points. Turnover spiked to LKR 2.9Bn after 1-month (+56% cf. monthly average turnover of LKR 1.8Bn) and was largely led by the off-board transactions of SAMP which alone contributed 41% to the turnover and witnessed a stake change of 1.9% totalling to 21.5Mn shares at LKR 56.6. Accordingly, with the hefty buying, Banking sector continued to lead the turnover with a contribution of 52%.

	LKR	USD		
TURNOVER (Mn)	2,858.54	7.94	▲	96.9%
MARKET CAP. (Bn)	3,969.26	11.03	▲	0.7%
VOLUME (Mn)	93.60		▲	19.4%
FOREIGN (LKR Mn)	93.38	78.36		15.02
VALUATIONS	PER 5.1x	PBV 0.9x		



ASPI **9,444.92**


Intraday Points 111.09

▲ 1.2%

S&P SL20 **2,838.18**

Intraday Points 9.70

▲ 0.3%



First Capital

