

DAILY EQUITY WATCH

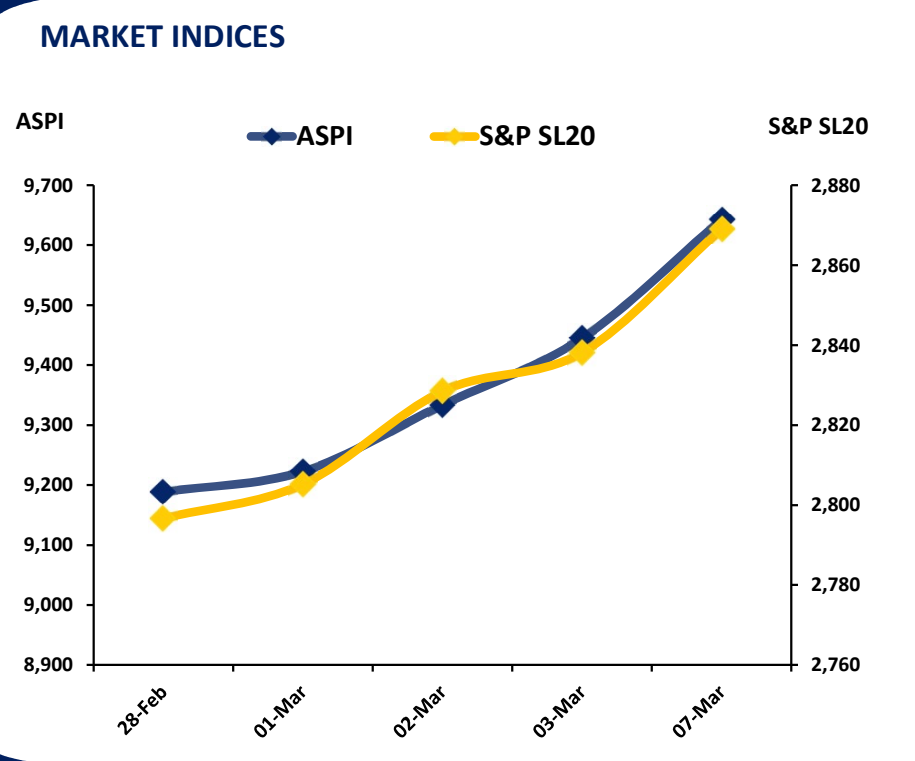
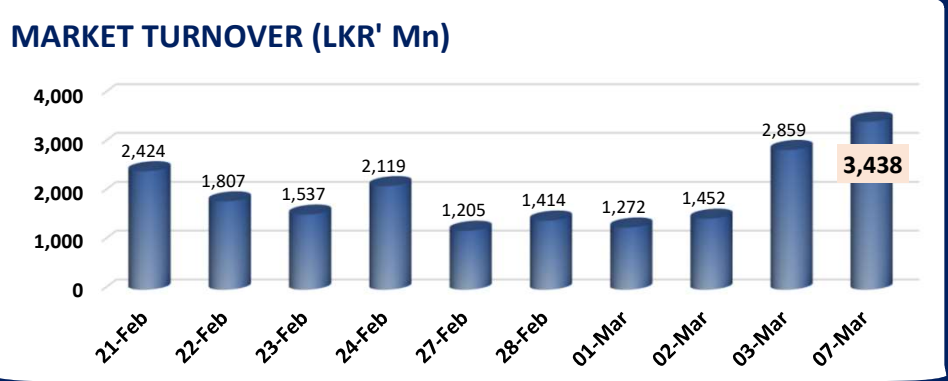
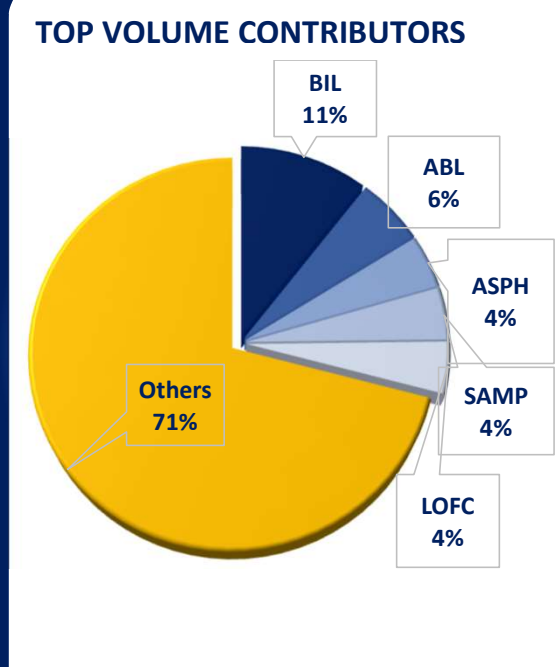
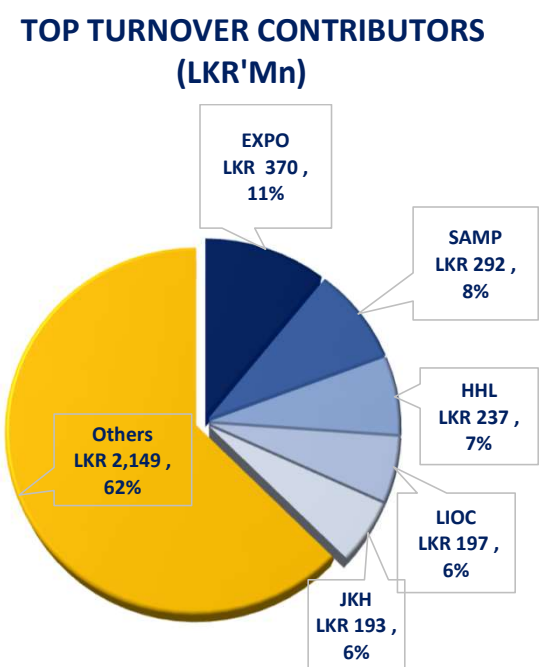


March 7, 2023

"ASPI surpassed 9,500 mark over built up confidence on finalizing the IMF"

Bourse continued to rally for the fourth day while hitting a 5-month high, as investor confidence boosted over the assurance given by the EXIM Bank of China for the debt restructuring, coupled with the funding confirmation from ADB and WB after the IMF approval. Accordingly, investor participation heavily centred on Banking, NBFIs and Insurance sectors while HNB, SAMP and NDB remained the top contributors to ASPI. Index opened high and gained sharply during the first few minutes into trading to break 9,500 and continued to edge up higher during the remainder of the session to close the day at 9,643 gaining 198 points. As the global freight index reached an almost 2 ½-year low, selling spree escalated on EXPO which fell by 10.2% during the day. Meanwhile, turnover surged to 1-month high and recorded at LKR 3.4Bn was largely led by Capital Goods and Banking sectors with a contribution of 27% and 22% respectively. However, foreign investors turned net sellers after a week and recorded a net foreign outflow of LKR 181.3Mn.

	LKR	USD		
TURNOVER (Mn)	3,438.01	9.55	▲	20.3%
MARKET CAP. (Bn)	4,009.27	11.14	▲	1.0%
VOLUME (Mn)	114.97		▲	22.8%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	208.64	389.92		-181.28
VALUATIONS	PER 5.2x	PBV 0.9x		



ASPI	9,642.94
Intraday Points	198.02
	▲ 2.1%
S&P SL20	2,869.14
Intraday Points	30.96
	▲ 1.1%

