

DAILY EQUITY WATCH

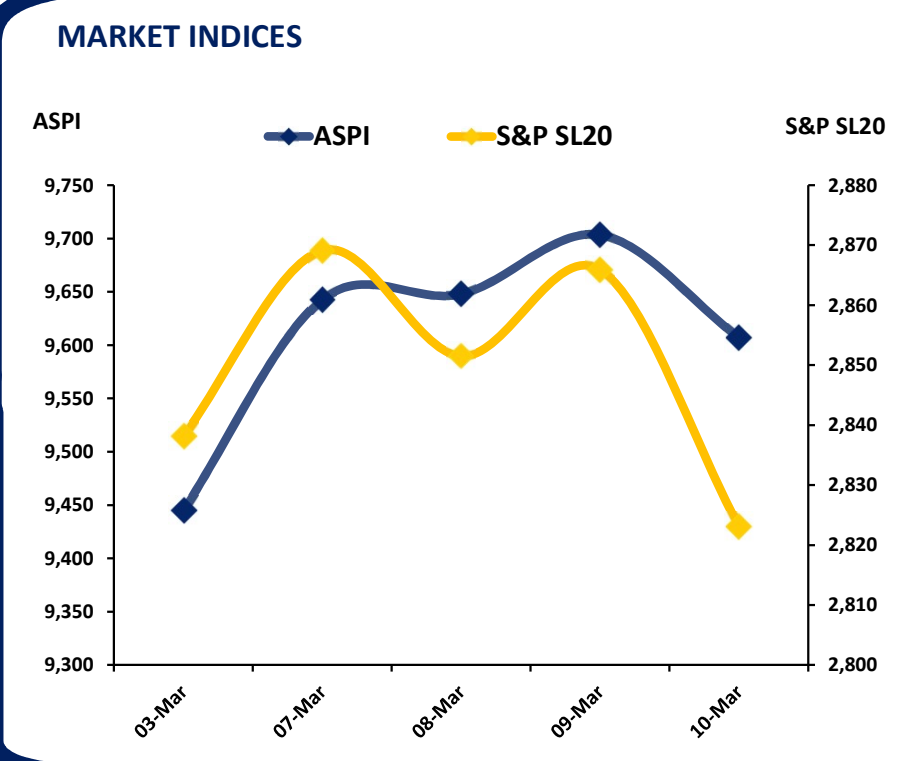
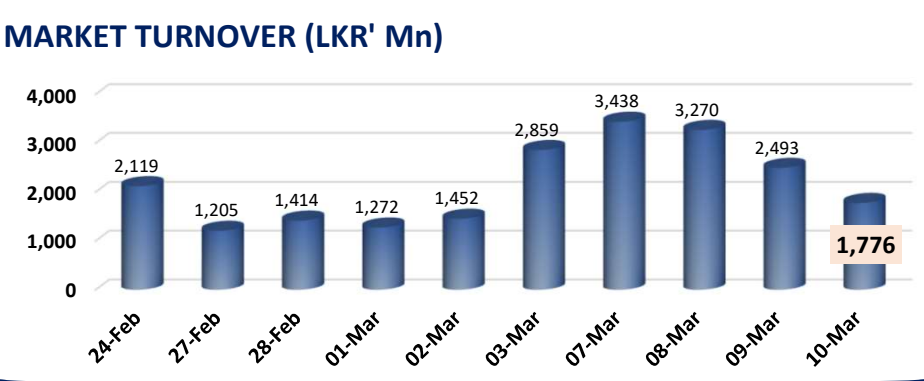
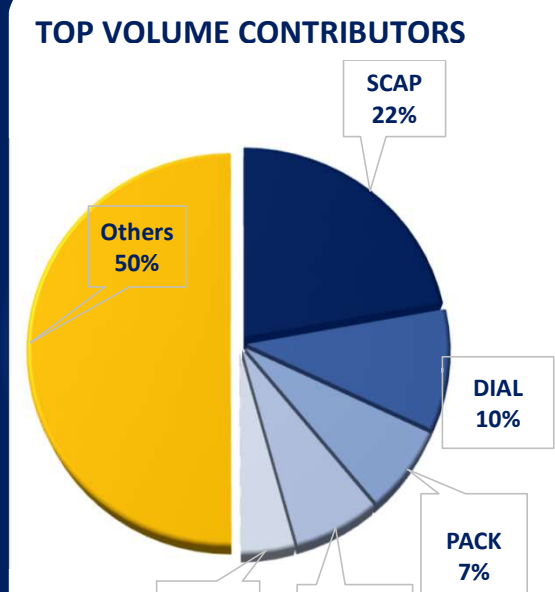
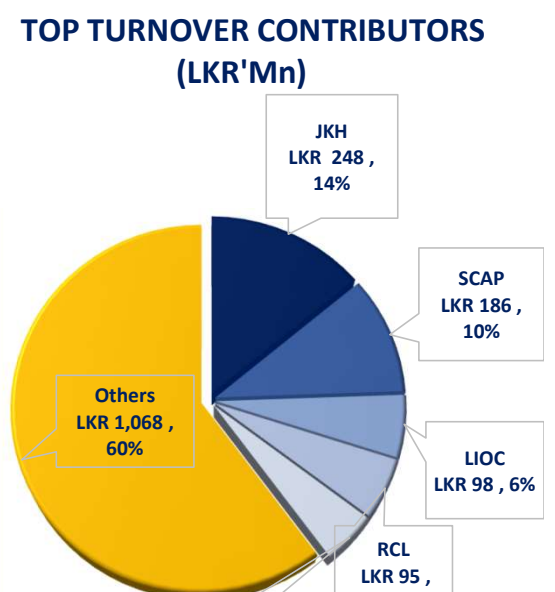


March 10, 2023

"Dull trading day amidst extended selling on banking sector counters"

After continuous gains in the previous sessions, bourse regressed to red with selling pressure on banking sector counters weighing down on the ASPI. Index plunged to an intraday low of 9,597 soon into market opening as profit taking intensified. Furthermore, defensive stocks especially within the Energy sector and Diversified Financials sector displayed a downturn in price. Tile sector took a muted stance following the buy rally in the previous session after LWL announced a dividend of LKR 6.30. Although, ASPI displayed gradual recovery during the latter part of the session, yet failed to recoup losses and closed for the day at 9,607, losing 97 points. Meanwhile, market turnover was recorded at a moderate level of LKR 1.8Bn (-9% cf. monthly average turnover of LKR 1.9Bn) largely led by crossing transactions while Capital Goods sector (35%) along with Insurance sector (14%) dominated overall turnover.

	LKR	USD	
TURNOVER (Mn)	1,775.96	4.93	▼ -28.8%
MARKET CAP. (Bn)	3,989.56	11.08	▼ -0.9%
VOLUME (Mn)	66.72		▼ -31.6%
	Inflow	Outflow	Net flow
FOREIGN (LKR Mn)	213.91	140.69	73.22
VALUATIONS	PER 5.1x	PBV 0.9x	



ASPI	9,606.96
Intraday Points	-96.52
	▼ -1.0%
S&P SL20	2,823.14
Intraday Points	-42.79
	▼ -1.5%

