



First Capital  
A Jacobsons Group Company

# DAILY EQUITY WATCH

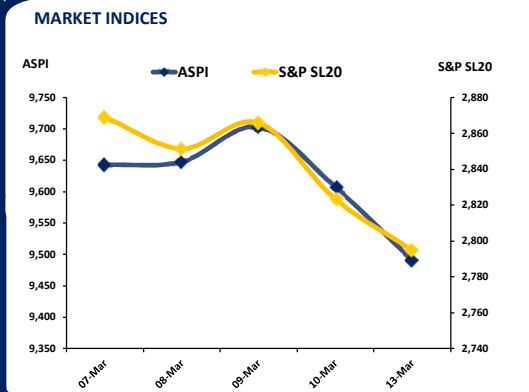
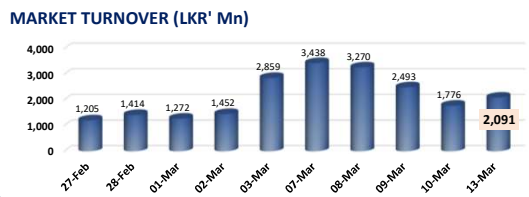
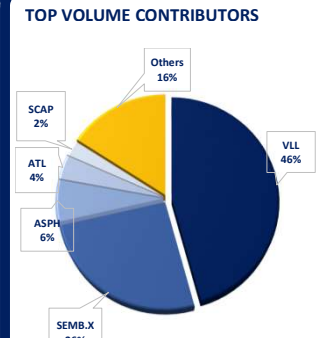
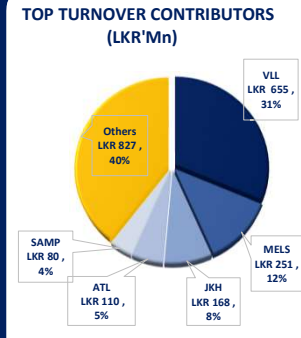


March 13, 2023

## "Index falters as Banking and Diversified Financials sectors dive low"

Index plunged to an intraday low of 9,442 soon into market opening as profit taking intensified during the day on banking and diversified financial counters weighing down on the ASPI. Although ASPI displayed gradual recovery and remained stagnant during the latter part of the session, bourse closed for the day at 9,491 losing 116 points. LIOC share price fell on the expectation of a drop in volumes, with the power and energy minister's announcement on the decline in consumption of auto diesel and petrol by over 50% and 30% respectively. Meanwhile, market turnover was recorded at a moderate level of LKR 2.1Bn (+6% cf. monthly average turnover of LKR 2.0Bn) largely led by several crossing transactions while Utilities sector (32%), Food, Beverage & Tobacco sector (17%), and the Capital Goods sector (16%) dominated the overall turnover. Moreover VLL.N (108.9Mn shares at LKR 6.0) and ATL (9.0Mn shares at LKR 12.20) witnessed a stake change of c.13% and c.5%, respectively through an off-board transaction.

	LKR	USD		
TURNOVER (Mn)	2,091.22	5.81	▲	17.8%
MARKET CAP. (Bn)	3,945.47	10.96	▼	-1.1%
VOLUME (Mn)	238.84		▲	258.0%
FOREIGN (LKR Mn)	848.57	823.17		25.40
VALUATIONS	PER 5.1x	PBV 0.9x		



<b>ASPI</b>	<b>9,491.04</b>
Intraday Points	-115.92
	▼ -1.2%
<b>S&amp;P SL20</b>	<b>2,794.84</b>
Intraday Points	-28.30
	▼ -1.0%

