

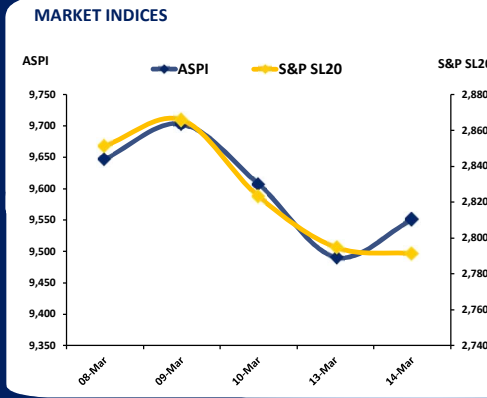
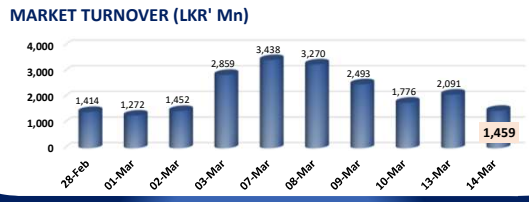
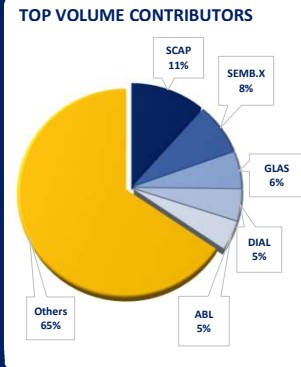
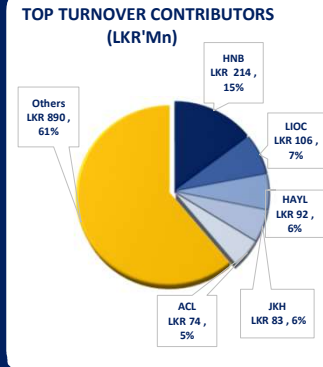


March 14, 2023

**"Index surges as Banking and Diversified Financials sectors drive market rebounds"**

Bourse closed in green after two days of losses as the banking and diversified financial counters regained upward momentum, with retail investor participation observed on undervalued index heavy weights. Index rallied with a substantial gain reaching an intraday high of 9,597 and closed the day at 9,551 gaining 60 points. The market witnessed a recovery as investor buying sentiment improved with the expectation on the IMF board level agreement to be inked on Mar 20, 2023. Meanwhile, market turnover remains subdued, hitting a 12-day low of LKR 1.5Bn (-27% cf. monthly average turnover of LKR 2.0Bn) dominated by the Capital Goods sector (26%), Banking sector (19%), and Materials sector (13%) led by heavy foreign interest on HAYL, which contributed 6% to the overall turnover.

	LKR	USD	
TURNOVER (Mn)	1,459.07	4.05	▼ -30.2%
MARKET CAP. (Bn)	3,962.32	11.01	▲ 0.4%
VOLUME (Mn)	52.00		▼ -78.2%
	<b>Inflow</b>	<b>Outflow</b>	<b>Net flow</b>
FOREIGN (LKR Mn)	181.99	42.75	139.24
VALUATIONS	PER 5.1x	PBV 0.9x	



<b>ASPI</b>	<b>9,550.70</b>
Intraday Points	59.66
	▲ 0.6%
<b>S&amp;P SL20</b>	<b>2,791.33</b>
Intraday Points	-3.51
	▼ -0.1%

