



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

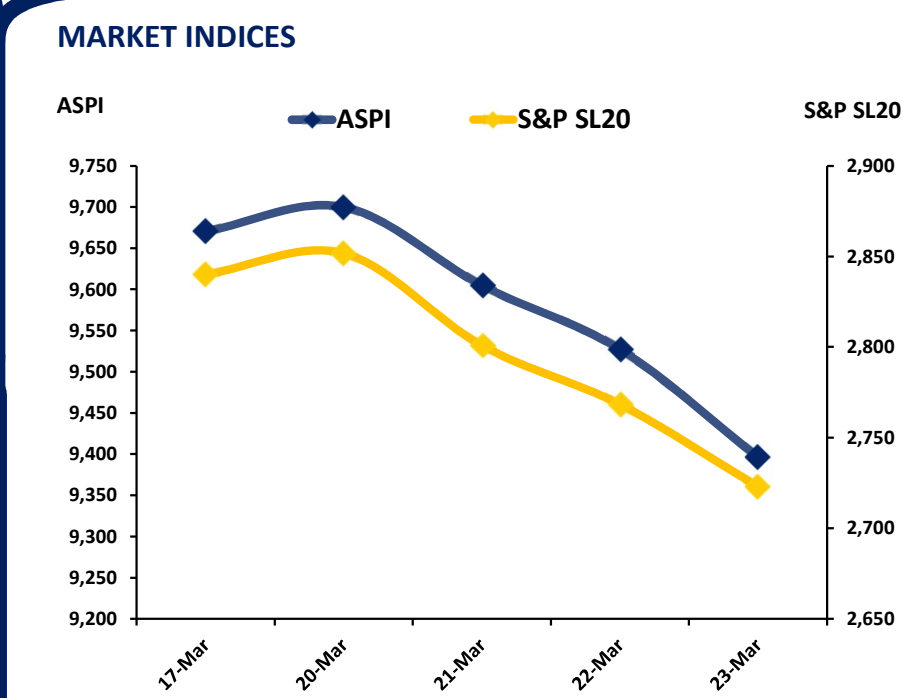
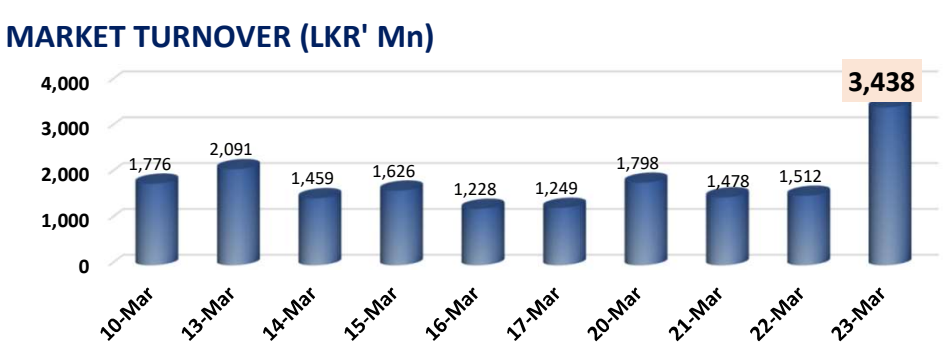
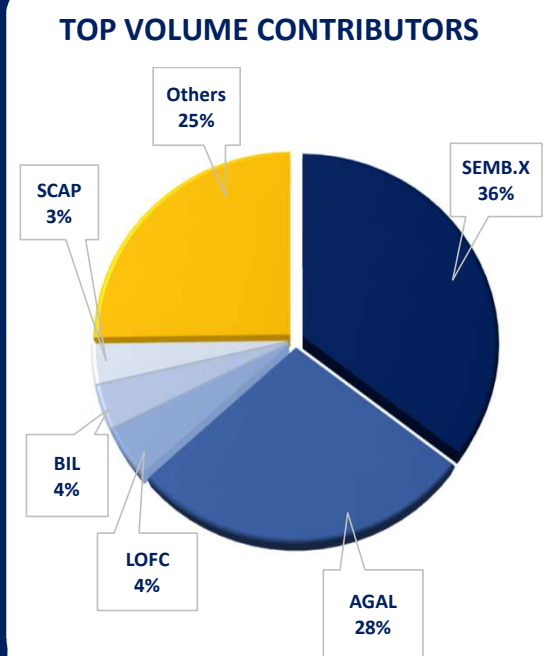
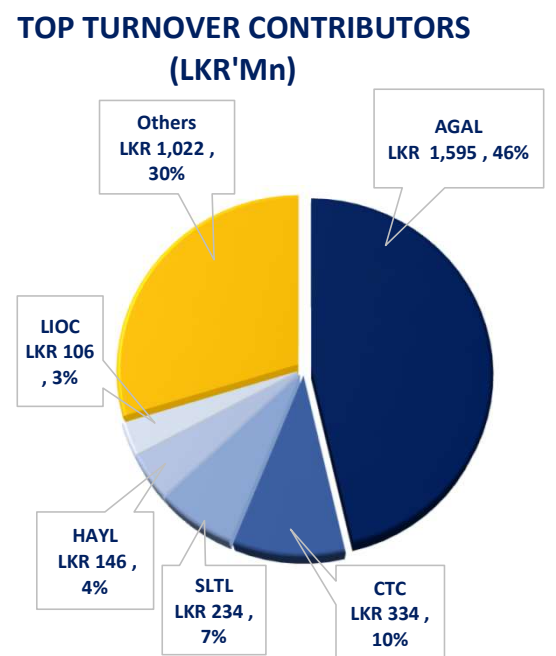


March 23, 2023

"Market turns dreary as profit-taking extends on the banking sector"

Bourse further dipped by 131 points and recorded at 9,396 primarily due to profit taking on the banking sector, which was the biggest contributor to the index today. LIOC continued to decline with panic-selling as uncertainty emerged among investors as margins are expected to shrink due to possible fuel price revisions which will be determined based on the 2018 price formula. Consumer services sector witnessed active investor participation driven by the tourism sector which experienced more than 76,000 tourist arrivals during the first three weeks of March 2023. Mixed sentiment was observed on treasury shares despite a drastic dip in T-bill yields by 100bps. Market turnover was recorded at a substantial level hitting a 12-day high of LKR 3.4Bn (+85% cf. monthly average turnover of LKR 1.9Bn) contributed by the Food, Beverage & Tobacco sector (60%) and largely led by crossings. AGAL.N (45.3Mn shares at LKR 35.0) witnessed a stake change of c.29% through an off-board transaction with D R Industries (Private) Limited.

	LKR	USD		
TURNOVER (Mn)	3,437.60	9.55	▲	127.3%
MARKET CAP. (Bn)	3,987.98	11.08	▼	-0.9%
VOLUME (Mn)	164.37		▲	134.9%
FOREIGN (LKR Mn)	121.63			
	Inflow	Outflow	Net flow	
	419.77	-298.13		
VALUATIONS	PER 5.1x	PBV 0.9x		



ASPI	9,395.98
Intraday Points	-131.07
	-1.4%
S&P SL20	2,722.94
Intraday Points	-45.33
	-1.6%

