



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH

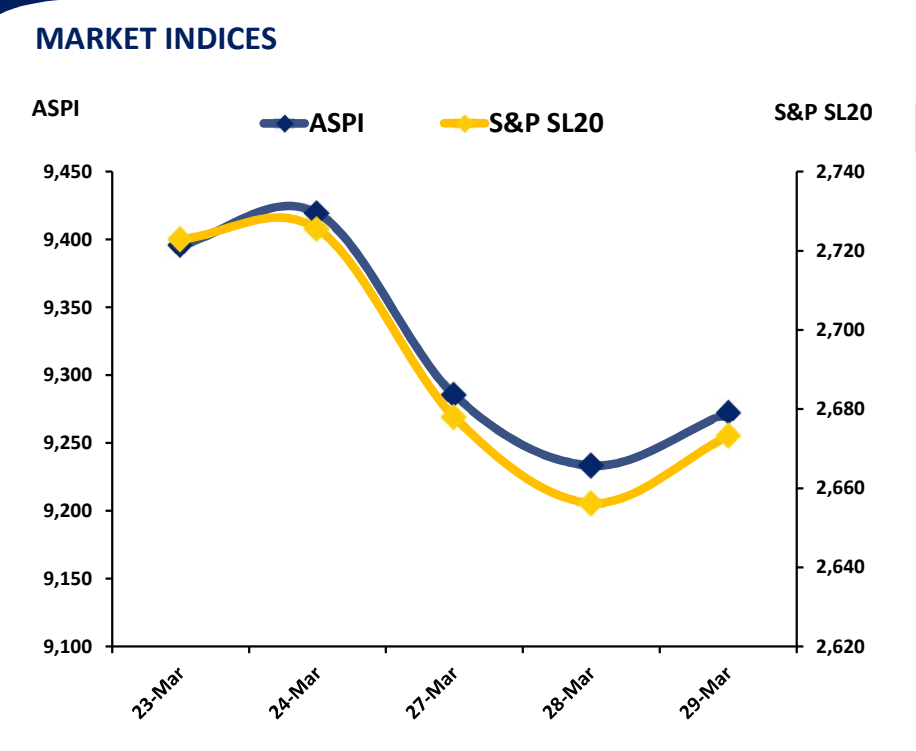
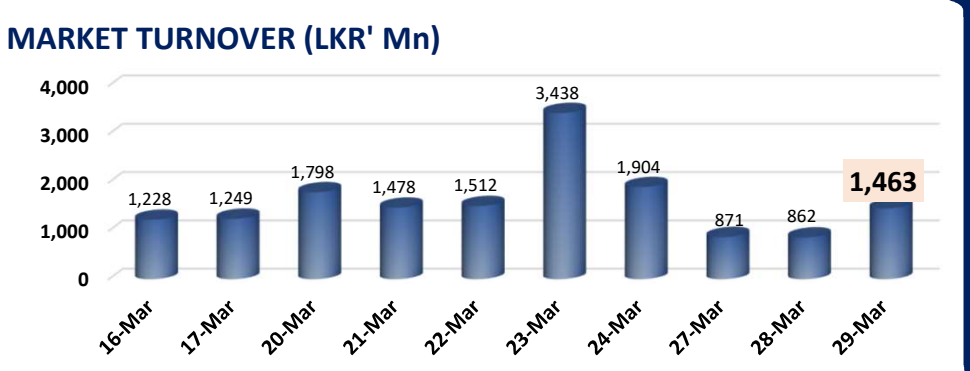
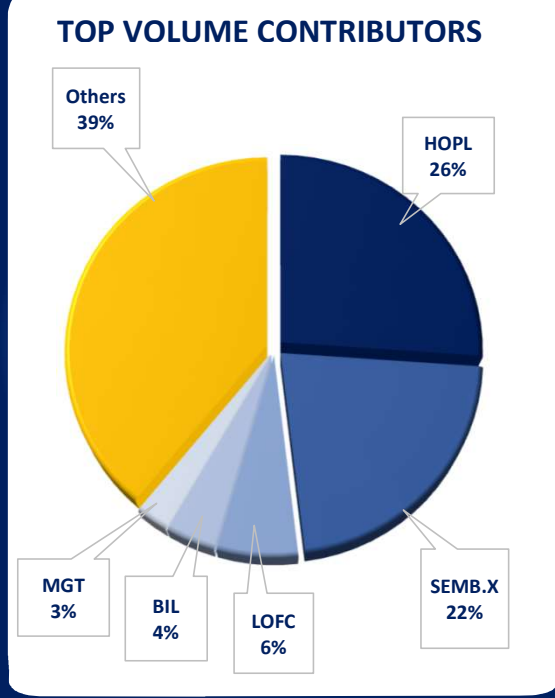
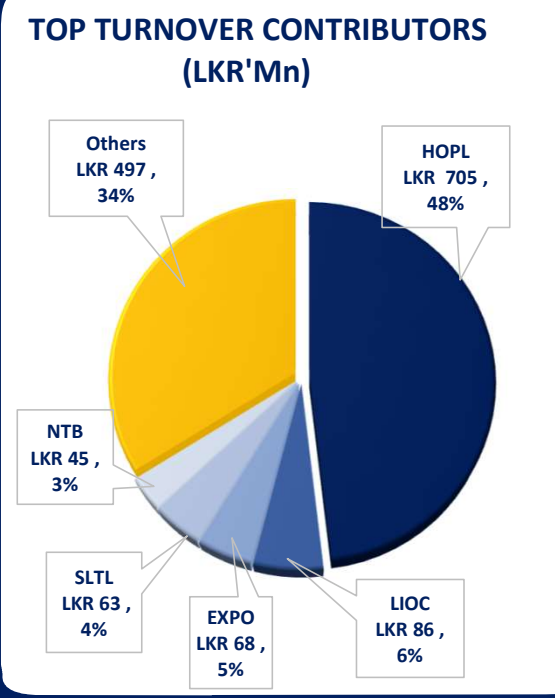


March 29, 2023

## “Market ekes a slim gain amidst choppy trade”

After two consecutive days of losses, bourse reversed to green with a narrow gain amidst a volatile trading session. Index opened on an upbeat note with the index gaining over 100 points as it peaked to an intraday high of 9,338 during the initial 30 minutes. Mixed sentiment was observed on LIOC as it moved up during the morning session yet witnessed a selling pressure after mid-day following the announcement on fuel price reduction. Meanwhile, activities were enticed on treasury counters too as market participants anticipated inflation to tail down in the coming month. However, SLTL and LHCL negatively contributed to the ASPI with mounting selling pressure yet index managed to recoup previous losses and close for the day at 9,272 gaining 39 points. Meanwhile, turnover displayed robust improvement as it closed at LKR 1.5Bn (-21.9% cf. monthly average turnover of LKR 1.9Bn) largely backed by the Food, Beverage and Tobacco sector (53%) following the 51.0% stake change of HOPL which was acquired by Hayleys Plantation Services (Private) Limited through an off-board transaction.

	LKR	USD		
<b>TURNOVER (Mn)</b>	1,463.18	4.06	▲	69.8%
<b>MARKET CAP. (Bn)</b>	3,911.35	10.86	▼	-0.3%
<b>VOLUME (Mn)</b>	49.17		▲	11.8%
<b>FOREIGN (LKR Mn)</b>	73.93	41.11		32.82
<b>VALUATIONS</b>	PER 5.0x	PBV 0.9x		



<b>ASPI</b>	<b>9,272.43</b>
Intraday Points	39.03
	▲ 0.4%
<b>S&amp;P SL20</b>	<b>2,673.25</b>
Intraday Points	16.95
	▲ 0.6%

