



First Capital  
A Janashakti Group Company

# DAILY FIXED INCOME & UNIT TRUST



March 10, 2023

## "Mid to short tenors inch up amidst selling pressure"

The secondary bond market yield curve slightly edged up on the short to mid tenors ahead of the LKR 180.0Bn bond auction which is scheduled to be held on 13th Mar 2023. In which, CBSL announced an issue of LKR 70.0Bn under 15.11.24 maturity and LKR 110.0Bn under 01.05.27 maturity. Accordingly, selling interest witnessed in the market where on the short end of the curve, 01.07.25 and 15.05.26 maturities were seen changing between 31.50%-31.75% and 27.75%-28.00%, respectively. Meanwhile, on the mid end, 15.09.27 maturity was hovering between 27.50%-28.00% generating thin volumes.

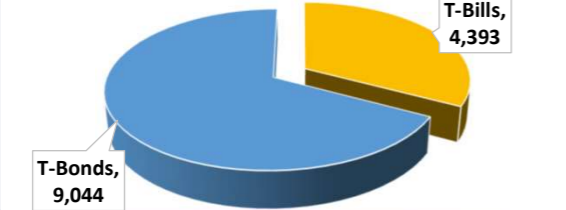
## UNIT TRUSTS

09-Mar-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	As at Nov-22
First Capital Money Market Fund	FCMMF	2,443.63	2,443.63	27.5%
First Capital Gilt Edge Fund	FCGEF	1,930.39	1,930.39	21.3%
First Capital Wealth Fund	FCWF	1,070.98	1,070.95	-1.1%
First Capital Equity Fund	FCEF	1,806.36	1,716.04	

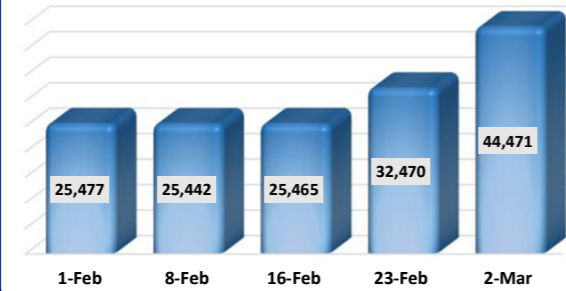
## OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn) 13,437.4 | WoW 0.5%

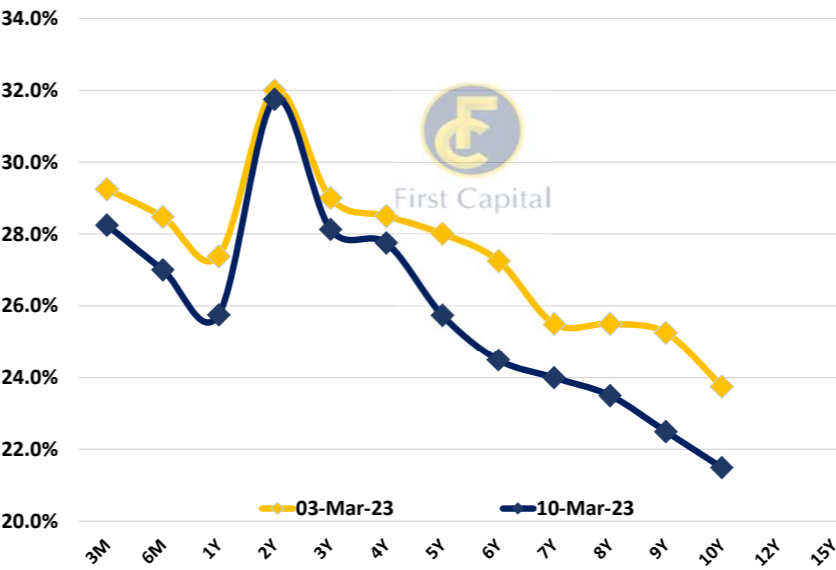


## FOREIGN HOLDING (LKR MN)

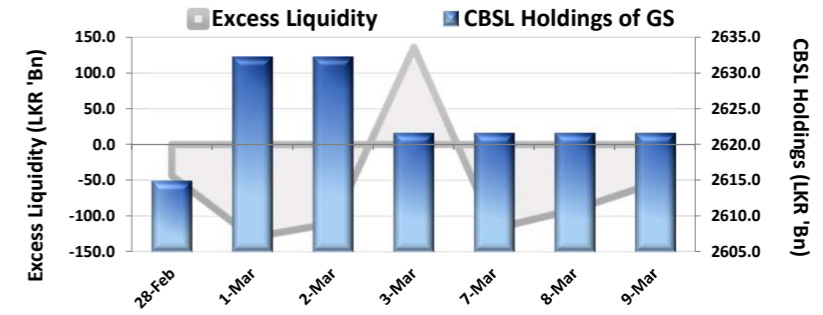
WoW 37.0%



## BILLS AND BONDS YIELDS

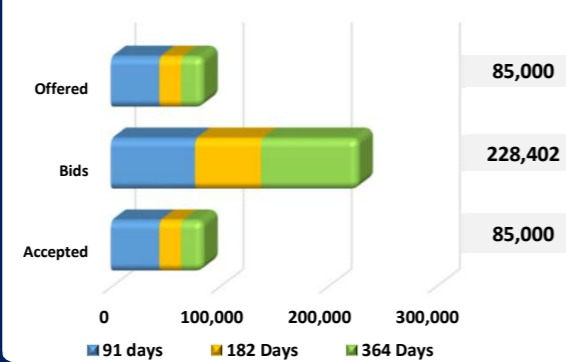


## EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	28.75%	27.75%	28.25%	29.25%	-100
< 182 Days < 6M	27.50%	26.50%	27.00%	28.48%	-148
< 364 Days < 1Y	26.25%	25.25%	25.75%	27.38%	-163
07-Jan-25 < 2Y	32.00%	31.50%	31.75%	32.00%	-25
15-May-26 < 3Y	28.50%	27.75%	28.13%	29.00%	-87
15-Sep-27 < 4Y	28.25%	27.25%	27.75%	28.50%	-75
15-Jan-28 < 5Y	26.00%	25.50%	25.75%	28.00%	-225
01-Jan-29 < 6Y	25.00%	24.00%	24.50%	27.25%	-275
15-May-30 < 7Y	24.50%	23.50%	24.00%	25.50%	-150
15-May-31 < 8Y	24.00%	23.00%	23.50%	25.50%	-200
01-Jul-32 < 9Y	23.00%	22.00%	22.50%	25.25%	-275
15-Jan-33 < 10Y	23.00%	20.00%	21.50%	23.75%	-225
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

## T-BILL AUCTION (LKR MN)

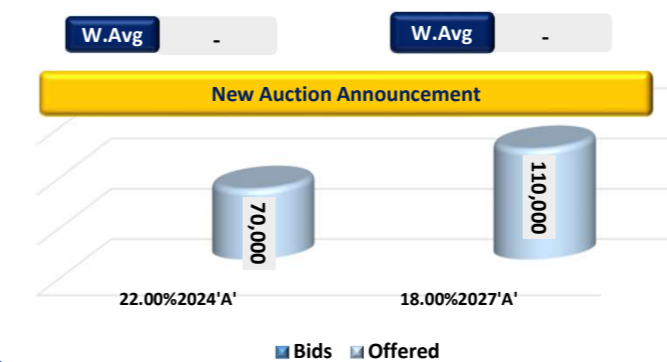


Auction Date 8-Mar-23

Settlement Date 10-Mar-23

91 days	28.75%	▼	-84 bps
184 days	27.77%	▼	-87 bps
364 days	26.43%	▼	-121 bps

## T-BOND AUCTION (LKR MN)

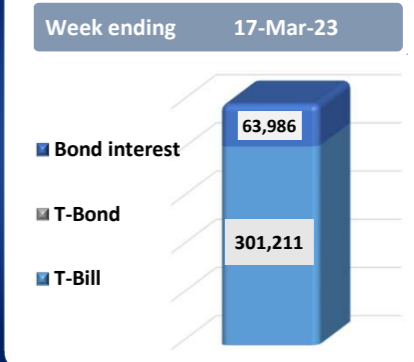


Auction Date 13-Mar-23

W.Avg -

22.00%2024'A' 18.00%2027'A'

## MATURITY TABLE (LKR MN)



Week ending 17-Mar-23