



First Capital  
A Lankabadi Group Company

# DAILY FIXED INCOME & UNIT TRUST



March 15, 2023

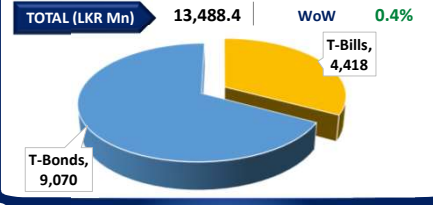
## "Treasury bill auction yields slide across the board to touch nearly 8-month low"

CBSL conducted its weekly treasury bill auction today and raised a total of LKR 120.0Bn, as the total auction was fully subscribed and accepted. Furthermore, with continuous signals from central bank on easing future interest rates and possible signing of the IMF board level agreement in the coming weeks, weighted average yields came down across the board and touched nearly 8-month low, as 3-month bill yield declined by 81bps to 27.94% whilst 6-month and 12-month bill also recorded a sharp decline of 43bps and 51bps to 27.34% and 25.92%, respectively. Meanwhile, apart from the weekly issue of bills from Central bank, supply-side pressure further intensified on the market due to increased bonds offered to government creditors, in an effort to settle the money owed by the government, thus 15.09.27 maturity recorded trades between 28.75%-28.25%. Moreover, several trades were also noted on the 15.01.25 maturity which recorded trades at 31.50% whilst 01.06.25 maturity enticed trades at 31.10%. Further, 01.07.25 maturity was also active during the day, with trades taking place between 32.00%-31.40%.

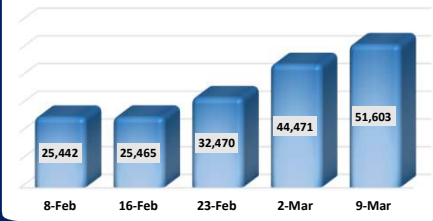
## UNIT TRUSTS

First Capital Unit Trust Funds		15-Mar-23		
		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	As at Nov-22
First Capital Money Market Fund	FCMMF	2,452.26	2,452.26	27.5%
First Capital Gilt Edge Fund	FCGEF	1,941.83	1,941.83	21.3%
First Capital Wealth Fund	FCWF	1,067.34	1,067.31	-1.1%
First Capital Equity Fund	FCEF	1,784.86	1,695.62	

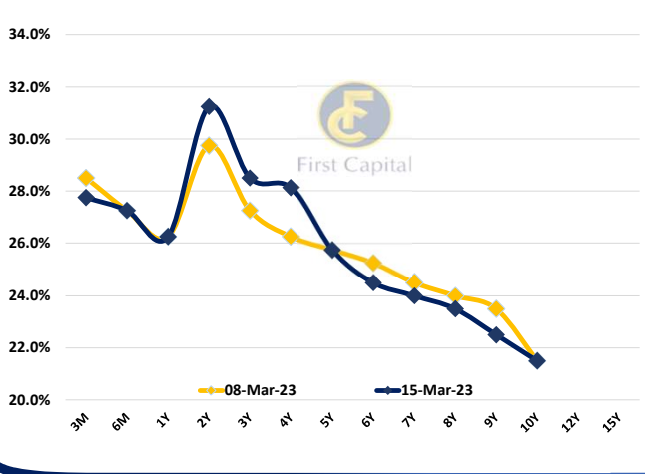
## OUTSTANDING STOCK [GSEC]



## FOREIGN HOLDING (LKR MN) | WoW 16.0%



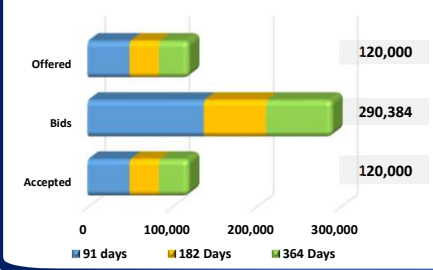
## BILLS AND BONDS YIELDS



## EXCESS LIQUIDITY AND CBSL HOLDINGS

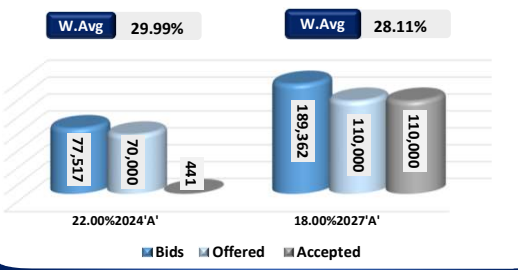


## T-BILL AUCTION (LKR MN)



Auction Date		15-Mar-23	
Settlement Date		17-Mar-23	
91 days	27.94%	▼ -81 bps	
184 days	27.34%	▼ -43 bps	
364 days	25.92%	▼ -51 bps	

## T-BOND AUCTION (LKR MN)



## MATURITY TABLE (LKR MN)

