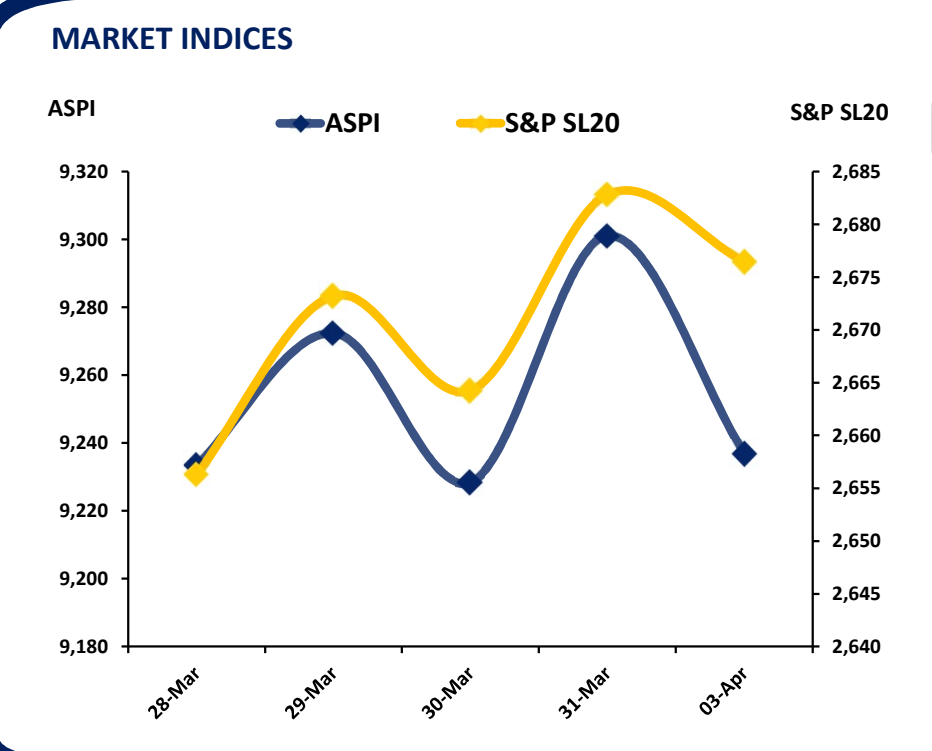
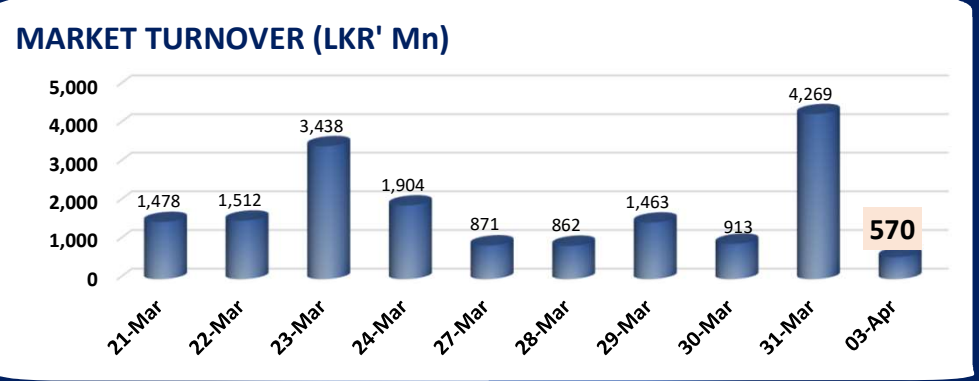
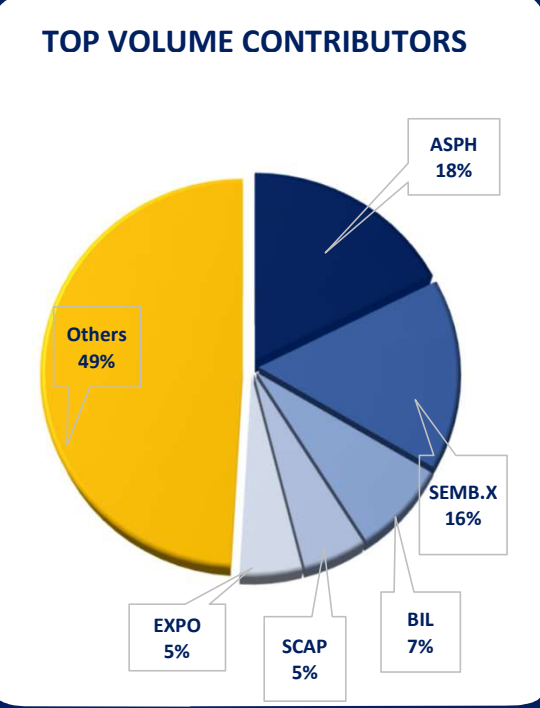
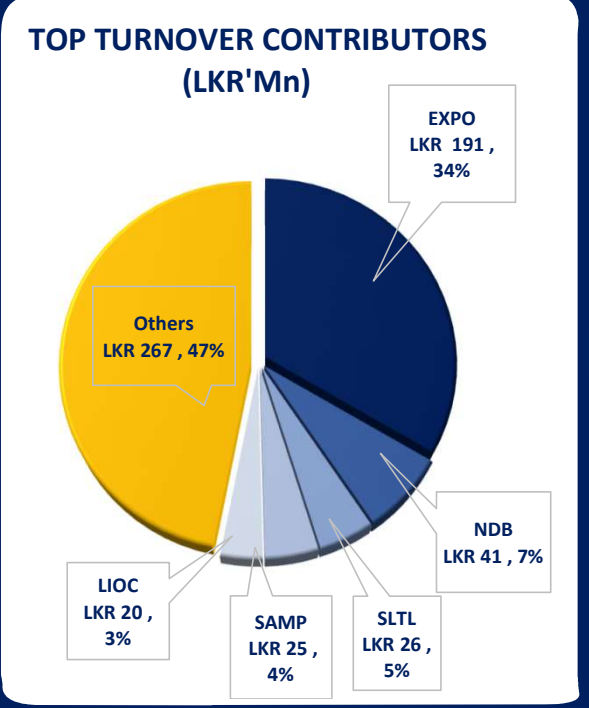




**April 3, 2023**

**“Index ebbs as investors resort to the sidelines”**  
 Bourse shifted to red during today’s session as investors took the sidelines ahead of the monetary policy review meeting announcement scheduled for tomorrow. Although index slightly escalated as the market opened, subsequently it plunged with sizeable volatility as profit booking intensified on banking sector counters before closing for the day at 9,237 losing 64 points. Meanwhile, turnover plummeted to a near 9-month low of LKR 570.0Mn (-70.6% cf. monthly average turnover of LKR 1.9Bn) amidst limited retail participation owing to the holiday-shortened week. Meanwhile, Transportation sector (33%) dominated overall turnover backed by EXPO following the acquisition of the Canadian logistics company LEI Group. Further, Banking sector accounted for a contribution of 18% of the overall turnover.

|                         | LKR             | USD             |          |               |
|-------------------------|-----------------|-----------------|----------|---------------|
| <b>TURNOVER (Mn)</b>    | <b>569.96</b>   | <b>1.58</b>     | <b>▼</b> | <b>-86.6%</b> |
| <b>MARKET CAP. (Bn)</b> | <b>3,896.48</b> | <b>10.82</b>    | <b>▼</b> | <b>-0.2%</b>  |
| <b>VOLUME (Mn)</b>      | <b>26.78</b>    |                 | <b>▼</b> | <b>-93.0%</b> |
| <b>FOREIGN (LKR Mn)</b> | <b>17.73</b>    | <b>12.23</b>    |          | <b>5.50</b>   |
| <b>VALUATIONS</b>       | <b>PER 5.0x</b> | <b>PBV 0.9x</b> |          |               |



|                     |                 |
|---------------------|-----------------|
| <b>ASPI</b>         | <b>9,236.93</b> |
| Intraday Points     | <b>-64.16</b>   |
|                     | <b>-0.7%</b>    |
| <b>S&amp;P SL20</b> | <b>2,676.48</b> |
| Intraday Points     | <b>-6.35</b>    |
|                     | <b>-0.2%</b>    |

