



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH

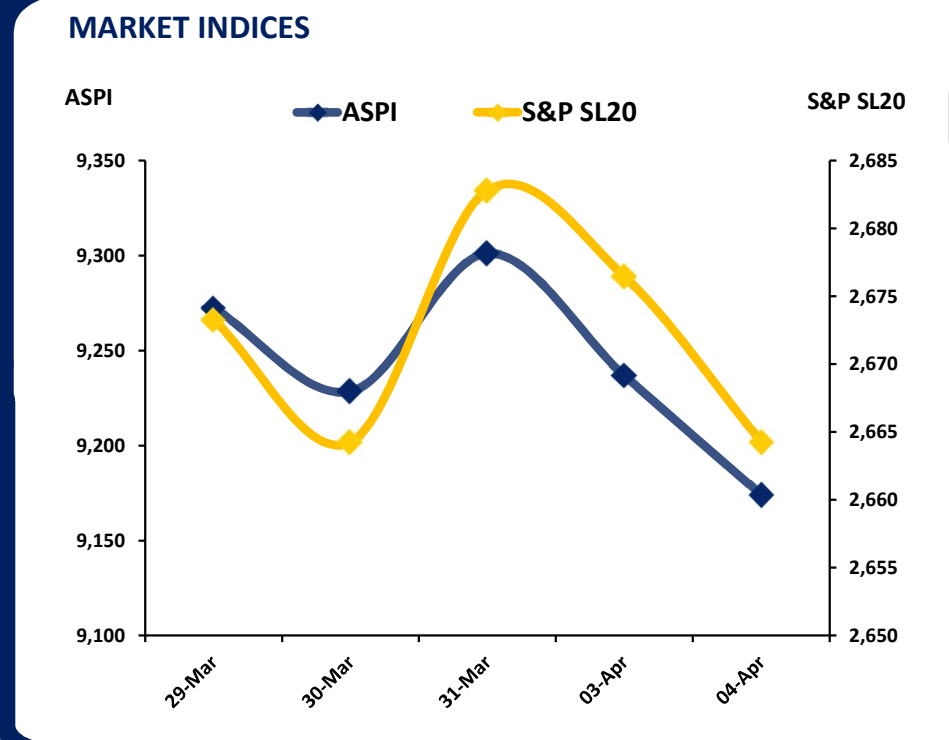
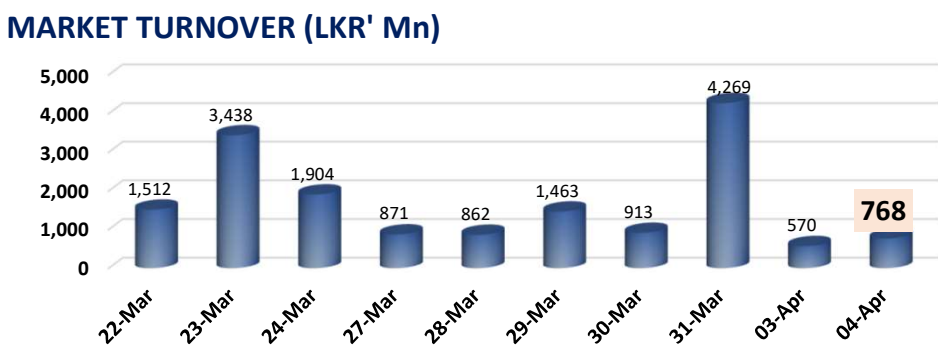
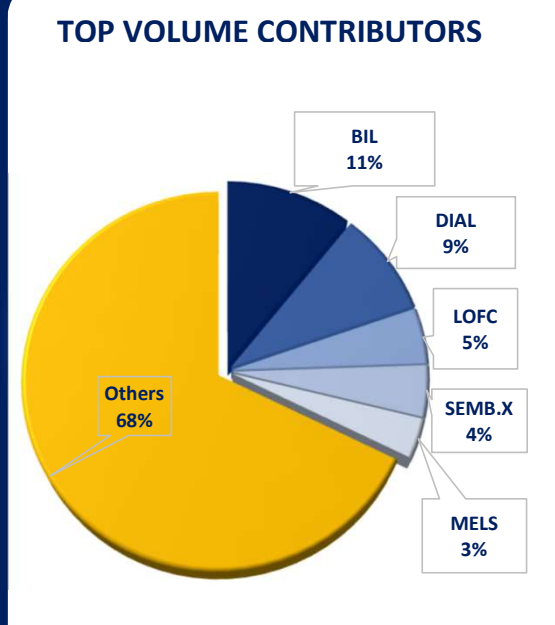
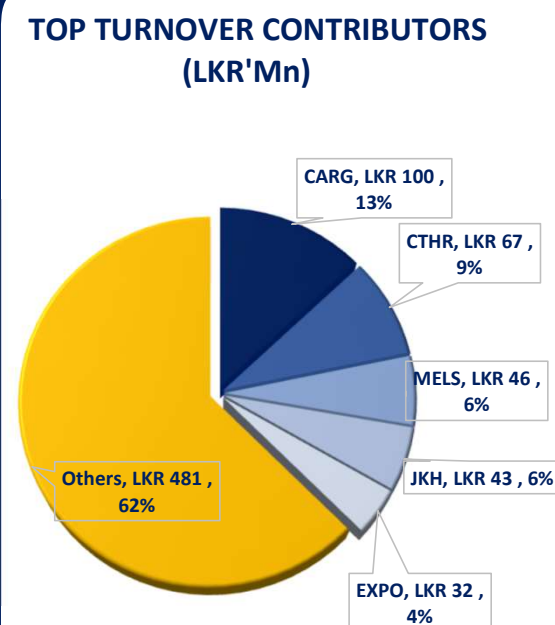


April 4, 2023

## “Market falters in red amidst weak investor sentiment”

Bourse continued to record losses for the second straight day as investor participation remained weak amidst the holiday-shortened week. ASPI moved on a downward trajectory throughout the session and closed in red at 9,174 losing 63 points. However, during the day Treasury counters witnessed revitalized activity following the steep plunge in yields in the secondary market. Moreover, Banking and Diversified Financial sector counters traded actively despite low volumes. Foreign activity relatively improved while, foreign interest was largely observed on MELS. Despite the slight improvement in market turnover compared to yesterday, overall activity continued to remain subdued over limited participation and recorded at LKR 768.3Mn largely led by crossings which accounted for a contribution of 24%. Moreover, Food Retailing sector (22%; mainly CARG) and Capital Goods sector (19%) dominated turnover with a joint contribution of 41%.

	LKR	USD		
<b>TURNOVER (Mn)</b>	<b>768.31</b>	<b>2.13</b>	<b>▲ 34.8%</b>	
<b>MARKET CAP. (Bn)</b>	<b>3,869.73</b>	<b>10.75</b>	<b>▼ -0.7%</b>	
<b>VOLUME (Mn)</b>	<b>25.03</b>		<b>▼ -6.6%</b>	
	<b>Inflow</b>	<b>Outflow</b>	<b>Net flow</b>	
<b>FOREIGN (LKR Mn)</b>	<b>87.06</b>	<b>92.33</b>	<b>-5.27</b>	
<b>VALUATIONS</b>	<b>PER 5.0x</b>	<b>PBV 0.9x</b>		



<b>ASPI</b>	<b>9,173.97</b>
Intraday Points	<b>-62.96</b>
	<b>▼ -0.7%</b>
<b>S&amp;P SL20</b>	<b>2,664.27</b>
Intraday Points	<b>-12.21</b>
	<b>▼ -0.5%</b>

