



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

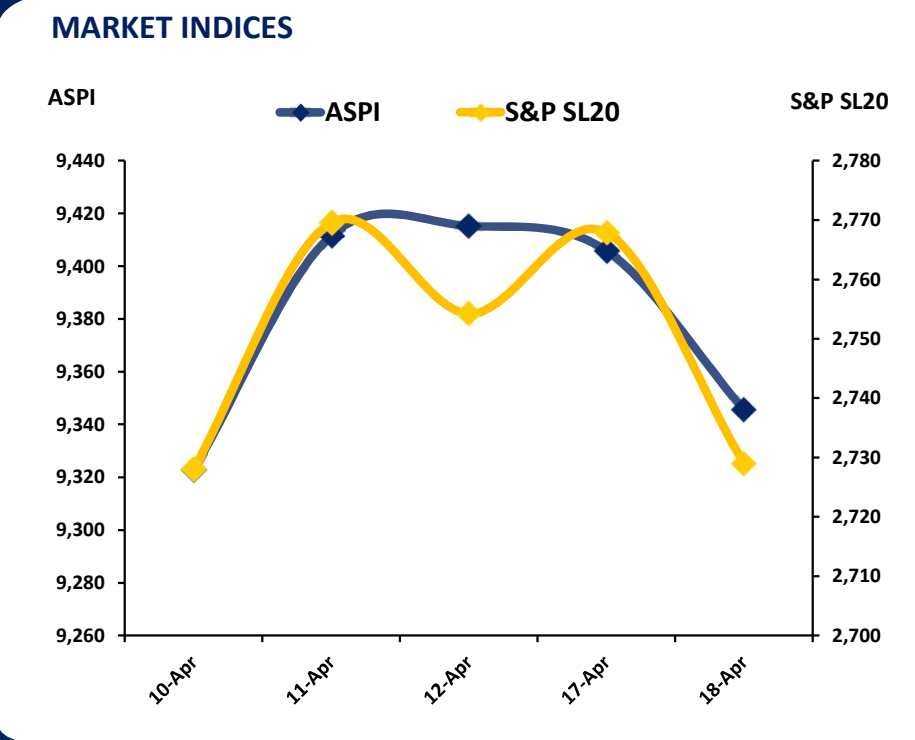
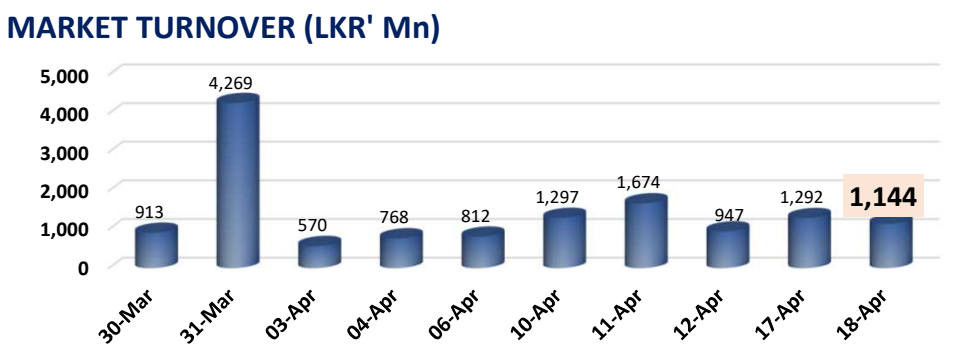
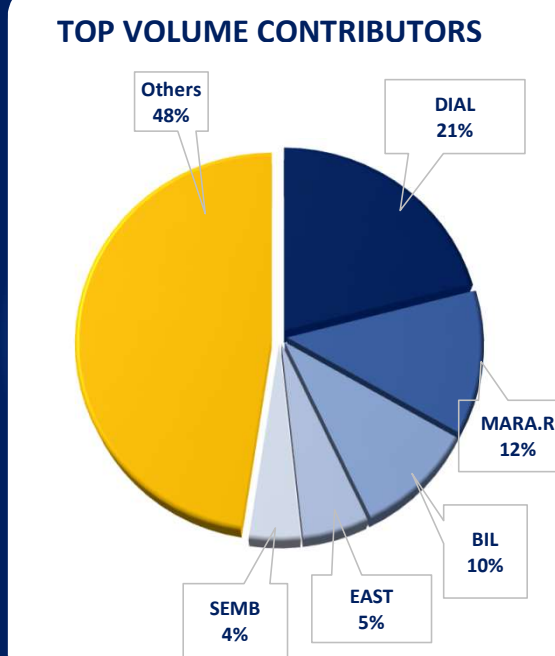
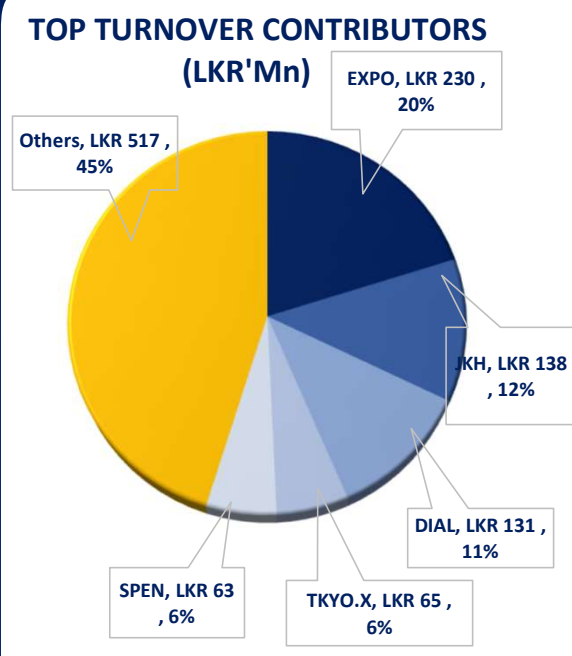


April 19, 2023

"The market closes in red amidst low investor participation"

The bourse commenced on a positive note but towards the second half of the day, the index had a downward strike due to lack of investor interaction. The ASPI was shown in red closing at 9,346 losing 60 points. The banking sector was the biggest drag on the index on the back of selling interest as investors took a wait and see approach ahead of the local creditors meeting scheduled for 20th April 2023. Mixed investor activity was evident on JKH and DIAL which were amongst the top turnover contributors for the day. Furthermore, despite the exceptional performance in terms of tourist arrivals during the first 16 days of the month of April, the Hotel sector showed selling interest during the day. Meanwhile, selling interest was also witnessed on LIOC despite the confirmation from the State Minister of Power and Energy that the increased fuel quota will be maintained in the current week as well. Moreover, the turnover was recorded as LKR 1.1Bn, 24% lower than the monthly average of LKR 1.5Bn, primarily backed by the Capital Goods sector (23%) and Transportation sector (20%).

	LKR	USD		
TURNOVER (Mn)	1,144.27	3.18	▼	-11.4%
MARKET CAP. (Bn)	3,991.41	11.09	▼	-0.4%
VOLUME (Mn)	58.40		▲	26.8%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	233.20	179.40		53.79
VALUATIONS	PER 5.1x	PBV 0.9x		



ASPI	9,345.53
<i>Intraday Points</i>	▼ -60.37
	▼ -0.6%

S&P SL20	2,728.95
<i>Intraday Points</i>	▼ -38.93
	▼ -1.4%

