



First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST



April 11, 2023

"03M and 1Yr auction yields sail higher"

After a consistent bullish trend, market witnessed profit taking as slight selling pressure emerged on the short to mid tenors.

Accordingly on the short end of the curve, 01.07.25 maturity was seen changing hands at 27.60%, while mid tenors 01.05.27 and 15.09.27 maturities traded in the range of 25.70%-25.85%. Meanwhile, at the LKR 120.0Bn T-Bill auction, only 83.3% of the total offered was accepted. On a surprising note, weighted average yields of 03M and 1Y maturities mounted after 6-weeks of downtrend with 03M bill recording at 24.80% (+68bps) and 1Yr T-Bill recording at 22.64% (+27bps). However, 06M T-Bill remained static and recorded at 24.10%.

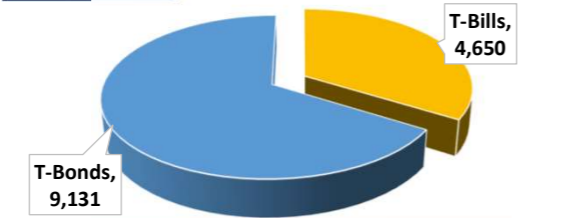
UNIT TRUSTS

10-Apr-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR	As at Feb-23	
	First Capital Money Market Fund	FCMMF	2,500.87	2,500.87	26.6%
	First Capital Gilt Edge Fund	FCGEF	1,976.12	1,976.12	23.8%
	First Capital Wealth Fund	FCWF	1,126.13	1,126.10	2.1%
	First Capital Equity Fund	FCEF	1,799.89	1,709.90	

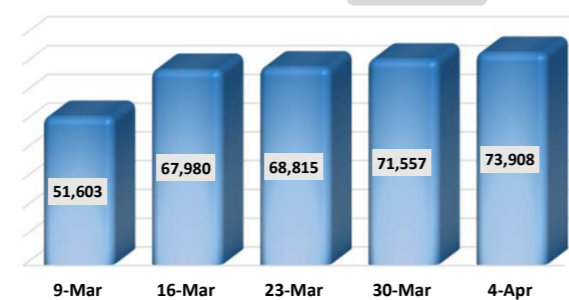
OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn) 13,780.7 | WoW 0.2%

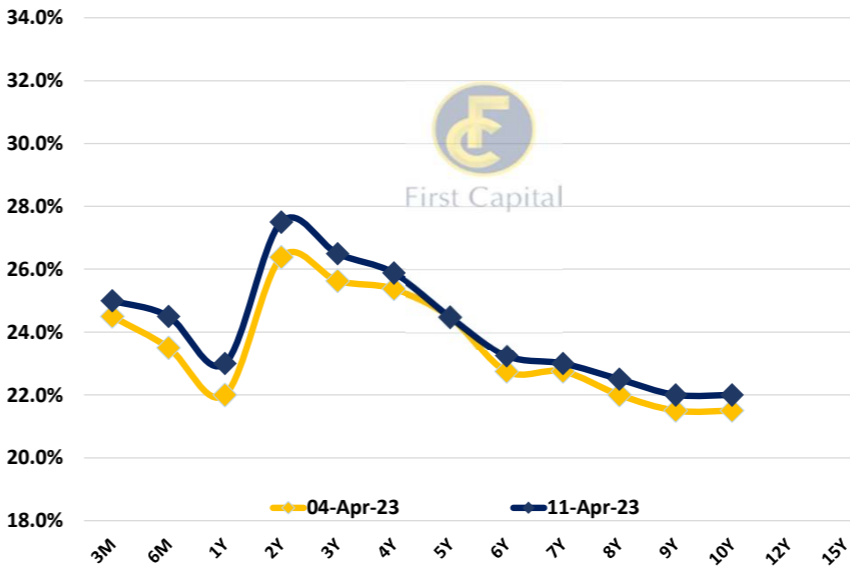


FOREIGN HOLDING (LKR MN)

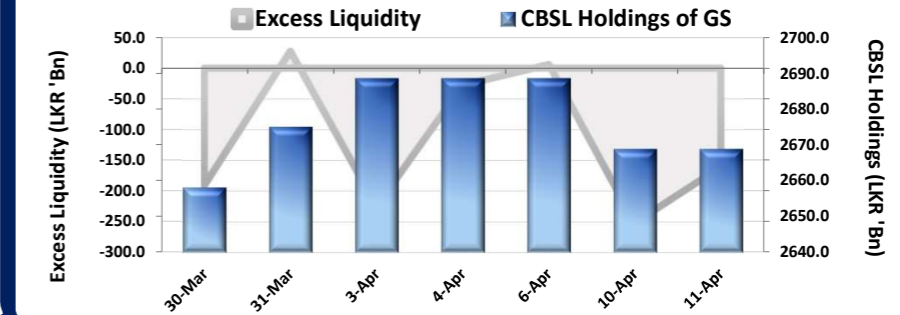
WoW 3.3%



BILLS AND BONDS YIELDS



EXCESS LIQUIDITY AND CBSL HOLDINGS

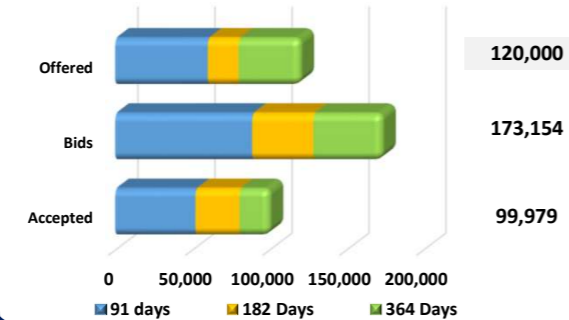


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	25.50%	24.50%	25.00%	24.50%	+50
< 182 Days < 6M	25.00%	24.00%	24.50%	23.50%	+100
< 364 Days < 1Y	23.50%	22.50%	23.00%	22.00%	+100
01-Jul-25 < 2Y	27.75%	27.25%	27.50%	26.38%	+112
15-May-26 < 3Y	26.75%	26.25%	26.50%	25.63%	+87
15-Sep-27 < 4Y	26.00%	25.75%	25.88%	25.38%	+50
15-Jan-28 < 5Y	25.00%	24.00%	24.50%	24.50%	0
01-Jan-29 < 6Y	23.50%	23.00%	23.25%	22.75%	+50
15-May-30 < 7Y	23.50%	22.50%	23.00%	22.75%	+25
15-May-31 < 8Y	23.00%	22.00%	22.50%	22.00%	+50
01-Jul-32 < 9Y	22.50%	21.50%	22.00%	21.50%	+50
15-Jan-33 < 10Y	22.50%	21.50%	22.00%	21.50%	+50
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)

Auction Date 11-Apr-23

Settlement Date 17-Apr-23

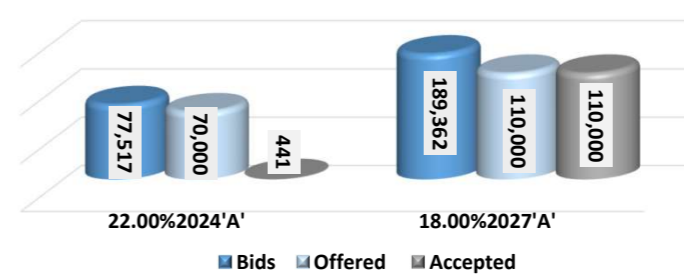


91 days	24.80%	▲	+68 bps
184 days	24.10%	◀▶	0 bps
364 days	22.64%	▲	+27 bps

T-BOND AUCTION (LKR MN)

Auction Date 13-Mar-23

W.Avg 29.99% | W.Avg 28.11%



MATURITY TABLE (LKR MN)

Week ending 14-Apr-23

