



# Results Update

Dec 2022

Thursday, April 20, 2023

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				3QFY23	3QFY22	YoY%	1QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)
				4Q2022	4Q2021	YoY%	2Q2022	QoQ%	YTD 2022	YTD 2021	YoY%					
<b>Consumer Durables &amp; Apparel</b>																
ABANS ELECTRICALS PLC	ABAN.N0000	150.50	3QFY23	39	92	-57%	85	-54%	105	116	-9%	18.28	351.2	5%	8.2x	0.4x
BLUE DIAMONDS JEWELLERY WORLDWIDE PLC	BLUE.N0000	0.90	3QFY23	0	-10	104%	-10	104%	-12	-29	59%	-0.06	0.2	-26%	N/A	3.8x
DANKOTUWA PORCELAIN PLC	DPL.N0000	21.30	3QFY23	147	37	298%	224	-34%	665	168	296%	4.41	18.7	24%	4.8x	1.1x
AMBEON HOLDINGS	GREG.N0000	35.90	3QFY23	146	577	-75%	724	-80%	982	2,895	-66%	1.04	23.9	4%	34.4x	1.5x
HELA APPAREL HOLDINGS LIMITED	HELA.N0000	8.00	3QFY23	-1,684	452	-472%	493	-441%	-887	976	-191%	-0.94	11.2	-8%	N/A	0.7x
HAYLEYS FIBRE PLC	HEXP.N0000	50.00	3QFY23	-81	44	-284%	45	-279%	163	101	62%	10.87	53.0	20%	4.6x	0.9x
KELSEY DEVELOPMENTS PLC	KDL.N0000	21.20	3QFY23	117	-63	284%	-92	227%	84	-102	182%	-10.90	5.9	-184%	N/A	3.6x
HAYLEYS FABRIC PLC	MGT.N0000	25.50	3QFY23	-1,752	397	-541%	501	-449%	360	1,091	-67%	4.72	25.5	19%	5.4x	1.0x
REGNIS (LANKA) PLC	REG.N0000	43.00	3QFY23	-22	49	-145%	102	-122%	41	44	-8%	1.05	77.9	1%	40.8x	0.6x
RADIANT GEMS INTERNATIONAL PLC	RGEM.N0000	28.80	3QFY23	8	3	193%	1	532%	22	170	-87%	9.33	-1.5	N/A	3.1x	N/A
SINGER INDUSTRIES (CEYLON) PLC	SINI.N0000	34.90	3QFY23	-11	2	-595%	10	-211%	0	-6	95%	4.90	75.6	6%	7.1x	0.5x
AMBEON CAPITAL PLC	TAP.N0000	9.70	3QFY23	-117	476	-125%	417	-128%	180	2,234	-92%	-0.54	3.5	-15%	N/A	2.8x
TEEJAY LANKA PLC	TJL.N0000	33.30	3QFY23	-366	738	-150%	1,094	-133%	1,974	1,692	17%	3.91	50.5	8%	8.5x	0.7x
<b>Consumer Durables &amp; Apparel Earnings</b>				-3,574	2,795	-228%	3,594	-199%	<b>Sector Multiples</b>					17.3x	0.9x	
<b>Retailing</b>																
THE AUTODROME PLC	AUTO.N0000	98.20	3QFY23	9	17	-46%	14	-34%	12	51	-77%	1.02	166.2	1%	96.6x	0.6x
C M HOLDINGS	COLO.N0000	69.60	3QFY23	-227	408	-156%	444	-151%	12	615	-98%	-33.36	228.0	-15%	N/A	0.3x
CEYLON TEA BROKERS PLC	CTBL.N0000	4.10	3QFY23	34	-3	1366%	64	-47%	143	10	1316%	0.84	3.2	26%	4.9x	1.3x
C. W. MACKIE PLC	CWM.N0000	93.50	3QFY23	166	139	19%	263	-37%	814	286	184%	30.34	104.6	29%	3.1x	0.9x
DIESEL & MOTOR ENGINEERING PLC	DIMO.N0000	461.50	3QFY23	-223	448	-150%	508	-144%	384	1,111	-65%	-2.66	1,665.9	0%	N/A	0.3x
EASTERN MERCHANTS PLC	EMER.N0000	9.30	3QFY23	10	127	-92%	68	-85%	187	139	35%	6.97	13.5	52%	1.3x	0.7x
HUNTERS & COMPANY LIMITED	HUNT.N0000	712.00	3QFY23	64	163	-61%	31	102%	275	270	2%	117.61	2,144.3	5%	6.1x	0.3x
JOHN KEELLS PLC	JKL.N0000	64.50	3QFY23	26	56	-53%	94	-72%	184	166	11%	4.08	68.1	6%	15.8x	0.9x
KAPRUKA HOLDINGS LIMITED	KPHL.N0000	8.40	3QFY23	-21	17	N/A	-50	57%	-65	149	N/A	-0.17	6.5	-3%	N/A	1.3x
ODEL PLC	ODEL.N0000	16.70	3QFY23	-752	87	-961%	-644	-17%	-1,693	-708	-139%	-7.85	13.7	-57%	N/A	1.2x
SINGER SRI LANKA PLC	SINS.N0000	15.00	3QFY23	92	2,029	-95%	575	-84%	788	3,052	-74%	1.50	9.6	16%	10.0x	1.6x
SATHOSA MOTORS PLC	SMOT.N0000	155.00	3QFY23	-15	-13	-8%	-36	60%	-83	-1	-13067%	-10.51	263.4	-4%	N/A	0.6x
R I L PROPERTY PLC	RIL.N0000	5.50	3QFY23	-618	309	-300%	113	-648%	-594	843	-170%	-0.93	23.1	-4%	N/A	0.2x
UNITED MOTORS LANKA PLC	UML.N0000	58.10	3QFY23	-288	323	-189%	251	-215%	-175	571	-131%	-4.27	132.3	-3%	N/A	0.4x
<b>Retailing Sector Earnings</b>				-1,742	4,109	-142%	1,695	-203%	<b>Sector Multiples</b>					77.4x	0.6x	
<b>Consumer Services</b>																
ASIAN HOTELS & PROPERTIES PLC	AHPL.N0000	42.50	3QFY23	15	-39	138%	-239	106%	-363	-679	46%	-0.44	70.4	-1%	N/A	0.6x
AITKEN SPENCE HOTEL HOLDINGS PLC	AHUN.N0000	59.00	3QFY23	-259	782	-133%	-1,022	75%	-1,742	-892	-95%	-0.67	62.0	-1%	N/A	1.0x
ANILANA HOTELS AND PROPERTIES PLC	ALHP.N0000	0.90	3QFY23	-66	-92	28%	-477	86%	-644	-216	-199%	-0.56	1.9	-30%	N/A	0.5x
BROWNS BEACH HOTELS PLC	BBH.N0000	12.50	3QFY23	-228	-105	-116%	-212	-8%	-468	-383	-22%	-3.96	2.9	-134%	N/A	4.2x
BERUWALA RESORTS	BERU.N0000	1.40	3QFY23	-30	-30	-1%	-55	45%	-158	-41	-282%	-0.43	0.0	-1939%	N/A	63.4x
BANSEI ROYAL RESORTS HIKKADUWA PLC	BRR.N0000	11.50	3QFY23	11	1	821%	-5	303%	5	-12	141%	0.32	5.1	6%	35.6x	2.3x
CEYLON HOTELS CORPORATION PLC	CHOT.N0000	21.60	3QFY23	92	-13	824%	537	-83%	708	-221	420%	5.10	43.2	12%	4.2x	0.5x
HIKKADUWA BEACH RESORT LIMITED	CITH.N0000	5.30	3QFY23	-243	-110	-121%	-258	6%	-685	-339	-102%	-2.30	15.4	-15%	N/A	0.3x
WASKADUWA BEACH RESORT LIMITED	CITW.N0000	2.90	3QFY23	-210	-109	-92%	-204	-3%	-550	-253	-117%	-1.13	3.6	-32%	N/A	0.8x
AMAYA LEISURE PLC	CONN.N0000	24.70	3QFY23	-193	-81	-138%	-172	-12%	-576	-456	-26%	-8.76	15.0	-58%	N/A	1.6x
EDEN HOTEL LANKA PLC	EDEN.N0000	17.00	3QFY23	-1,543	-492	-213%	-1,207	-28%	-3,982	-1,388	-187%	-9.38	27.7	-34%	N/A	0.6x

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				4Q2022	4Q2021	YoY%	2Q2022	QoQ%	YTD 2022	YTD 2021	YoY%					
GALADARI HOTELS (LANKA) PLC	GHLL.N0000	15.20	4QFY22	71	-48	248%	-33	312%	13	-342	104%	0.03	16.8	0%	597.7x	0.9x
HOTEL SIGIRIYA PLC	HSIG.N0000	33.20	3QFY23	3	-25	111%	-32	108%	-47	-70	34%	-2.06	47.5	-4%	N/A	0.7x
HUNAS HOLDINGS PLC	HUNA.N0000	30.00	3QFY23	-134	-11	-1135%	-106	-26%	-75	-50	-51%	-0.34	5.2	-7%	N/A	5.8x
JETWING SYMPHONY LIMITED	JETS.N0000	7.10	3QFY23	-278	-22	-1182%	-309	10%	-1,029	-354	-191%	-2.59	4.9	-53%	N/A	1.5x
KANDY HOTELS COMPANY (1938) PLC	KHC.N0000	7.80	3QFY23	11	-7	249%	3	304%	-15	-106	86%	-0.10	13.4	-1%	N/A	0.6x
JOHN KEELLS HOTELS PLC	KHL.N0000	17.80	3QFY23	242	-122	299%	-810	130%	-1,026	-2,173	53%	-0.04	22.0	0%	N/A	0.8x
THE LIGHTHOUSE HOTEL PLC	LHL.N0000	27.10	3QFY23	-28	4	-783%	-43	36%	-115	-87	-33%	-2.32	60.5	-4%	N/A	0.4x
MARAWILA RESORTS PLC	MARA.N0000	2.30	3QFY23	-38	-19	-99%	-54	30%	-215	-68	-216%	-1.50	3.1	-49%	N/A	0.8x
MAHAWELI REACH HOTELS PLC	MRH.N0000	13.60	3QFY23	-61	-10	-481%	-70	13%	-173	-106	-63%	-3.80	13.8	-28%	N/A	1.0x
THE NUWARA ELIYA HOTELS COMPANY PLC	NEH.N0000	1,490.00	3QFY23	17	32	-48%	8	104%	22	-43	150%	33.44	2,074.0	2%	44.6x	0.7x
PALM GARDEN HOTELS PLC	PALM.N0000	55.20	3QFY23	-1,386	-438	-217%	-1,125	-23%	-3,528	-1,225	-188%	-95.78	213.1	-45%	N/A	0.3x
PEGASUS HOTELS OF CEYLON PLC	PEG.N0000	30.10	3QFY23	17	-31	153%	-34	148%	-34	-126	73%	-2.99	56.4	-5%	N/A	0.5x
RENUKA HOTELS PLC	RCH.N0000	73.60	3QFY23	245	92	165%	596	-59%	2,080	297	601%	89.46	247.2	36%	0.8x	0.3x
CITRUS LEISURE PLC	REEF.N0000	6.50	3QFY23	-246	-109	-125%	-267	8%	-720	-421	-71%	-2.71	10.1	-27%	N/A	0.6x
RENUKA CITY HOTEL PLC	RENU.N0000	380.00	3QFY23	204	88	132%	222	-8%	2,073	237	774%	597.21	1,346.2	44%	0.6x	0.3x
RAMBODA FALLS	RFL.N0000	31.70	3QFY23	2	4	-48%	-6	131%	-8	0	-7371%	-0.09	28.6	0%	N/A	1.1x
THE FORTRESS RESORTS PLC	RHTL.N0000	20.80	3QFY23	-29	2	-1296%	-58	50%	-47	-92	49%	0.71	14.3	5%	29.5x	1.5x
ROYAL PALMS BEACH HOTELS PLC	RPBH.N0000	27.20	3QFY23	-128	-29	-334%	-67	-90%	-179	-108	-66%	-1.90	45.3	-4%	N/A	0.6x
THE KINGSBURY PLC	SERV.N0000	10.10	3QFY23	-34	-57	40%	-154	78%	-369	-527	30%	-0.56	1.6	-36%	N/A	6.5x
SERENDIB HOTELS PLC	SHOT.N0000	11.00	3QFY23	-241	-116	-108%	13	-1899%	-601	-312	-92%	-1.43	9.4	-15%	N/A	1.2x
SIGIRIYA VILLAGE HOTELS PLC	SIGV.N0000	58.50	3QFY23	-25	-21	-15%	-28	12%	-82	-54	-52%	-9.28	55.8	-17%	N/A	1.0x
DOLPHIN HOTELS PLC	STAF.N0000	34.00	3QFY23	20	-63	131%	-80	124%	-60	-76	22%	-0.13	53.5	0%	N/A	0.6x
TAL LANKA HOTELS PLC	TAJ.N0000	16.00	3QFY23	-160	-110	-45%	-257	38%	-1,427	-620	-130%	-18.06	-9.3	N/A	N/A	N/A
TANGERINE BEACH HOTELS PLC	TANG.N0000	56.00	3QFY23	-142	34	-521%	-79	-78%	-233	-152	-54%	-8.96	142.9	-6%	N/A	0.4x
TRANS ASIA HOTELS PLC	TRAN.N0000	43.30	3QFY23	-178	33	-634%	-92	-94%	-345	-214	-62%	-0.64	27.3	-2%	N/A	1.6x
<b>Consumer Services Sector Earnings</b>				<b>-4,930</b>	<b>-1,237</b>	<b>-298%</b>	<b>-6,179</b>	<b>20%</b>	<b>Sector Multiples</b>						<b>N/A</b>	<b>0.9x</b>
<b>Automobiles &amp; Components</b>																
KELANI TYRES PLC	TYRE.N0000	58.00	3QFY23	-214	230	-193%	-21	-901%	63	529	-88%	4.53	75.4	6%	12.8x	0.8x
<b>Automobiles &amp; Components Sector Earnings</b>				<b>-214</b>	<b>230</b>	<b>-193%</b>	<b>-21</b>	<b>-901%</b>	<b>Sector Multiples</b>						<b>12.8x</b>	<b>0.8x</b>
<b>Food, Beverage &amp; Tobacco</b>																
AGALAWATTE PLANTATIONS PLC	AGAL.N0000	30.70	4QFY22	369	358	3%	709	-48%	1,911	1,181	62%	12.23	24.3	50%	2.5x	1.3x
AITKEN SPENCE PLANTATION MANagements PLC	ASPM.N0000	56.80	3QFY23	41	186	-78%	709	-94%	1,091	722	51%	63.16	251.6	25%	0.9x	0.2x
BALANGODA PLANTATIONS PLC	BALA.N0000	62.20	4QFY22	-85	-112	24%	448	-119%	975	-2	56812%	20.64	89.3	23%	3.0x	0.7x
BAIRAHA FARMS PLC	BFL.N0000	145.50	3QFY23	-28	233	-112%	265	-111%	607	487	25%	50.27	300.9	17%	2.9x	0.5x
BROWNS INVESTMENTS PLC	BIL.N0000	6.00	3QFY23	-4,459	-193	-2214%	-4,287	-4%	-2,775	-1,401	-98%	2.14	9.0	24%	2.8x	0.7x
BOGAWANTALAWA TEA ESTATES PLC	BOPL.N0000	43.10	3QFY23	183	-23	915%	222	-17%	1,021	-135	859%	14.82	31.4	47%	2.9x	1.4x
CEYLON BEVERAGE HOLDINGS PLC	BREW.N0000	1,134.00	3QFY23	782	720	9%	1,148	-32%	2,748	1,250	120%	170.03	563.2	30%	6.7x	2.0x
BUKIT DARAH PLC	BUKI.N0000	390.00	3QFY23	2,710	1,958	38%	5,292	-49%	13,274	4,010	231%	163.29	551.4	30%	2.4x	0.7x
CARSONS CUMBERBATCH PLC	CARS.N0000	270.00	3QFY23	2,434	2,467	-1%	5,897	-59%	12,983	4,484	190%	80.52	343.9	23%	3.4x	0.8x
CEYLON COLD STORES PLC	CCS.N0000	40.50	3QFY23	-316	815	-139%	437	-172%	1,040	850	22%	2.38	18.9	13%	17.0x	2.1x
CEYLON TOBACCO COMPANY PLC	CTC.N0000	744.00	4QFY22	6,360	4,506	41%	6,568	-3%	20,474	16,147	27%	109.30	93.4	117%	6.8x	8.0x
DILMAH CEYLON TEA COMPANY PLC	CTEA.N0000	1,012.00	3QFY23	862	660	31%	763	13%	6,168	1,384	345%	504.50	1,161.2	43%	2.0x	0.9x
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.N0000	18.50	3QFY23	5,460	1,861	193%	4,730	15%	13,930	5,835	139%	3.46	1.5	236%	5.3x	12.6x
ELPITIYA PLANTATIONS PLC	ELPL.N0000	78.00	3QFY23	56	296	-81%	1,146	-95%	1,738	1,131	54%	29.35	115.6	25%	2.7x	0.7x
CEYLON GRAIN ELEVATORS PLC	GRAN.N0000	90.20	4QFY22	935	936	0%	1,428	-34%	735	1,298	-43%	12.25	141.4	9%	7.4x	0.6x
HAPUGASTENNE PLANTATIONS PLC	HAPU.N0000	49.60	4QFY22	333	215	55%	389	-14%	1,051	159	562%	22.70	86.6	26%	2.2x	0.6x
HARISCHANDRA MILLS PLC	HARI.N0000	4,000.00	3QFY23	-14	59	-123%	27	-150%	47	176	-73%	44.83	806.9	6%	89.2x	5.0x
HORANA PLANTATIONS PLC	HOPL.N0000	52.90	3QFY23	-236	-8	-2917%	216	-209%	110	4	2809%	5.93	36.2	16%	8.9x	1.5x
HATTON PLANTATIONS LTD	HPL.N0000	20.50	3QFY23	45	38	19%	348	-87%	1,023	34	2870%	9.21	16.5	56%	2.2x	1.2x

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				4Q2022	4Q2021	YoY%	2Q2022	QoQ%	YTD 2022	YTD 2021	YoY%					
HVA FOODS PLC	HVA.N0000	4.10	3QFY23	-61	-30	-102%	-44	-39%	-108	-120	10%	-2.01	-0.3	N/A	N/A	N/A
KAHAWATTE PLANTATIONS PLC	KAHA.N0000	20.40	4QFY22	-361	-104	-248%	259	-239%	308	-106	390%	3.10	15.4	20%	6.6x	1.3x
KEELLS FOOD PRODUCTS PLC	KFP.N0000	170.00	3QFY23	-66	137	-148%	61	-208%	100	205	-51%	8.83	83.8	11%	19.3x	2.0x
KEGALLE PLANTATIONS PLC	KGAL.N0000	130.00	3QFY23	8	199	-96%	414	-98%	1,082	465	133%	56.54	230.0	25%	2.3x	0.6x
KOTAGALA PLANTATIONS PLC	KOTA.N0000	6.20	3QFY23	98	-62	258%	239	-59%	552	23	2345%	1.75	6.4	27%	3.5x	1.0x
KELANI VALLEY PLANTATIONS PLC	KVAL.N0000	77.00	3QFY23	150	220	-32%	697	-78%	1,725	785	120%	39.84	103.9	38%	1.9x	0.7x
KOTMALE HOLDINGS PLC	LAMB.N0000	386.25	3QFY23	109	62	75%	160	-32%	419	144	191%	17.77	65.2	27%	21.7x	5.9x
LANKEM DEVELOPMENTS PLC	LDEV.N0000	26.60	3QFY23	296	-37	909%	371	-20%	1,114	-34	3340%	10.06	13.2	76%	2.6x	2.0x
THE LION BREWERY CEYLON PLC	LION.N0000	701.00	3QFY23	2,068	1,224	69%	2,176	-5%	5,901	2,380	148%	89.86	277.1	32%	7.8x	2.5x
LANKA MILK FOODS (CWE) PLC	LMF.N0000	142.00	3QFY23	192	560	-66%	37	424%	1,112	1,205	-8%	25.05	325.1	8%	5.7x	0.4x
MADULSIMA PLANTATIONS PLC	MADU.N0000	11.10	4QFY22	-220	-124	-77%	41	-633%	198	-152	230%	1.17	7.5	16%	9.5x	1.5x
MALWATTE VALLEY PLANTATIONS PLC	MAL.N0000	77.50	4QFY22	346	96	260%	789	-56%	2,535	479	430%	11.37	28.5	40%	6.8x	2.7x
MASKELIYA PLANTATIONS PLC	MASK.N0000	39.20	3QFY23	155	-60	359%	280	-45%	819	-107	867%	20.17	33.9	60%	1.9x	1.2x
MAHAWELI COCONUT PLANTATIONS PLC	MCPL.N0000	36.00	3QFY23	35	31	13%	12	196%	33	84	-61%	2.63	19.5	13%	13.7x	1.8x
MELSTACORP PLC	MELS.N0000	54.00	3QFY23	4,997	2,218	125%	5,467	-9%	17,355	5,707	204%	23.93	84.0	28%	2.3x	0.6x
NAMUNUKULA PLANTATIONS PLC	NAMU.N0000	372.25	3QFY23	572	530	8%	1,059	-46%	2,252	1,463	54%	114.80	323.8	35%	3.2x	1.1x
NESTLE LANKA PLC	NEST.N0000	1,089.75	4QFY22	980	1,228	-20%	3,141	-69%	6,076	5,329	14%	113.09	200.0	57%	9.6x	5.5x
RENUKA AGRI FOODS PLC	RAL.N0000	5.30	3QFY23	18	184	-90%	93	-81%	577	336	72%	1.41	7.4	19%	3.7x	0.7x
RENUKA FOODS PLC	COCO.N0000	21.20	3QFY23	-21	241	-109%	138	-115%	656	340	93%	7.00	42.4	17%	3.0x	0.5x
RAIGAM WAYAMBA SALTERNS PLC	RWSL.N0000	6.80	3QFY23	118	65	82%	130	-9%	325	194	68%	1.36	6.7	20%	5.0x	1.0x
CONVENIENCE FOODS (LANKA) JPLC	SOY.N0000	1,208.00	3QFY23	138	94	47%	230	-40%	486	284	71%	213.65	870.7	25%	5.7x	1.4x
SUNSHINE HOLDINGS PLC	SUN.N0000	45.40	3QFY23	272	611	-55%	893	-70%	2,207	1,820	21%	6.32	32.4	19%	7.2x	1.4x
THREE ACRE FARMS PLC	TAFL.N0000	140.00	4QFY22	84	310	-73%	197	-57%	659	958	-31%	27.99	246.7	11%	5.0x	0.6x
TALAWAKELLE TEA ESTATES PLC	TPL.N0000	106.75	3QFY23	265	57	365%	793	-67%	1,380	187	638%	42.27	106.7	40%	2.5x	1.0x
TEA SMALLHOLDER FACTORIES PLC	TSML.N0000	45.00	3QFY23	-18	-18	-6%	120	-115%	285	-45	741%	11.50	56.8	20%	3.9x	0.8x
UDAPUSSELLAWA PLANTATIONS PLC	UDPL.N0000	76.00	4QFY22	339	278	22%	230	48%	1,049	241	335%	54.07	133.1	41%	1.4x	0.6x
WATAWALA PLANTATIONS PLC	WATA.N0000	77.60	3QFY23	663	781	-15%	1,200	-45%	2,601	2,667	-2%	16.67	32.5	51%	4.7x	2.4x
<b>Food, Beverage &amp; Tobacco Sector Earnings</b>				<b>26,589</b>	<b>23,667</b>	<b>12%</b>	<b>45,639</b>	<b>-42%</b>	<b>Sector Multiples</b>						<b>4.2x</b>	<b>1.4x</b>
<b>Food &amp; Staples Retailing</b>																
CARGILLS (CEYLON) PLC	CARG.N0000	235.75	3QFY23	811	1,416	-43%	1,193	-32%	3,559	2,624	36%	21.26	99.1	21%	11.1x	2.4x
C T HOLDINGS PLC	CTHR.N0000	180.00	3QFY23	463	868	-47%	248	86%	2,156	1,575	37%	14.55	118.8	12%	12.4x	1.5x
TESS AGRO PLC	TESS.N0000	1.10	3QFY23	1	-2	137%	0	325%	2	-4	143%	0.17	0.3	57%	6.6x	3.8x
<b>Food &amp; Staples Retailing Sector Earnings</b>				<b>1,274</b>	<b>2,282</b>	<b>-44%</b>	<b>1,441</b>	<b>-12%</b>	<b>Sector Multiples</b>						<b>11.5x</b>	<b>2.0x</b>
<b>Household &amp; Personal Products</b>																
B P P L HOLDINGS LIMITED	BPPL.N0000	21.50	3QFY23	-42	97	-144%	222	-119%	480	323	49%	2.41	10.6	23%	8.9x	2.0x
SWADESHI INDUSTRIAL WORKS PLC	SWAD.N0000	15,003.50	3QFY23	17	26	-36%	156	-89%	258	18	1301%	1741.13	11,280.8	15%	8.6x	1.3x
<b>Household &amp; Personal Products Sector Earnings</b>				<b>-25</b>	<b>124</b>	<b>-121%</b>	<b>378</b>	<b>-107%</b>	<b>Sector Multiples</b>						<b>8.8x</b>	<b>1.8x</b>
<b>Energy</b>																
LAUGFS GAS PLC	LGL.N0000	29.80	3QFY23	4,582	-981	567%	-758	705%	2,072	-2,837	173%	2.15	10.1	21%	13.9x	3.0x
LANKA IOC PLC	LIOC.N0000	175.75	3QFY23	8,233	890	825%	12,356	-33%	30,516	1,444	2013%	63.65	100.7	63%	2.8x	1.7x
<b>Energy Sector Earnings</b>				<b>12,816</b>	<b>-91</b>	<b>14184%</b>	<b>11,599</b>	<b>10%</b>	<b>Sector Multiples</b>						<b>3.0x</b>	<b>1.8x</b>

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				3QFY23	3QFY22	YoY%	1QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)
				4Q2022	4Q2021	YoY%	2Q2022	QoQ%	YTD 2022	YTD 2021	YoY%					
<b>Diversified Financials</b>																
ASIA ASSET FINANCE LIMITED	AAF.N0000	8.10	3QFY23	79	40	99%	100	-20%	229	74	208%	2.20	23.8	9%	3.7x	0.3x
ASIA CAPITAL PLC	ACAP.N0000	4.10	3QFY23	-96	-114	16%	-110	13%	-775	-342	-127%	-10.41	-7.3	N/A	N/A	N/A
ABANS FINANCE PLC	AFSL.N0000	22.50	3QFY23	79	146	-46%	57	37%	210	306	-31%	4.53	38.5	12%	5.0x	0.6x
ALLIANCE FINANCE COMPANY PLC	ALLI.N0000	68.80	3QFY23	42	492	-91%	161	-74%	269	856	-69%	26.76	200.0	13%	2.6x	0.3x
AMW CAPITAL LEASING PLC	AMCL.N0000	22.40	4QFY22	67	200	-66%	9	620%	217	363	-40%	10.83	177.3	6%	2.1x	0.1x
ASSOCIATED MOTOR FINANCE COMPANY PLC	AMF.N0000	7.70	3QFY23	81	172	-53%	29	185%	142	143	-1%	2.64	25.0	11%	2.9x	0.3x
ASIA SIYAKA COMMODITIES LIMITED	ASIY.N0000	4.10	3QFY23	37	14	159%	72	-49%	187	61	206%	0.94	3.8	25%	4.3x	1.1x
ORIENT FINANCE PLC	BFN.N0000	8.40	3QFY23	-65	129	-151%	-46	-42%	-45	329	-114%	0.37	15.6	2%	22.7x	0.5x
BIMPUTH FINANCE PLC	BLI.N0000	7.20	3QFY23	-398	-83	-381%	-392	-2%	-1,097	-422	-160%	-11.78	-11.2	N/A	N/A	N/A
DIALOG FINANCE PLC	CALF.N0000	62.00	4QFY22	13	-8	277%	23	-42%	67	-77	187%	0.57	22.2	3%	108.5x	2.8x
CAPITAL ALLIANCE PLC	CALT.N0000	32.60	3QFY23	1,201	-145	926%	154	682%	1,580	-154	1125%	4.74	12.9	37%	6.9x	2.5x
CITIZENS DEVELOPMENT BUSINESS FINANCE PLC	CDB.N0000	219.50	3QFY23	330	1,062	-69%	361	-9%	1,290	2,451	-47%	35.10	257.8	14%	6.3x	0.9x
COLOMBO FORT INVESTMENTS PLC	CFI.N0000	62.10	3QFY23	37	72	-49%	134	-73%	104	133	-22%	2.58	219.9	1%	24.1x	0.3x
CENTRAL FINANCE COMPANY PLC	CFIN.N0000	70.20	3QFY23	1,566	3,254	-52%	2,362	-34%	5,246	5,672	-8%	28.93	252.8	11%	2.4x	0.3x
FIRST CAPITAL HOLDINGS PLC	CFVF.N0000	34.00	3QFY23	753	230	228%	654	15%	1,460	-51	2959%	2.76	12.7	22%	12.3x	2.7x
CEYLON INVESTMENT PLC	CINV.N0000	32.60	3QFY23	-245	327	-175%	834	-129%	64	344	-81%	-7.75	86.3	-9%	N/A	0.4x
COLOMBO INVESTMENT TRUST PLC	CIT.N0000	104.00	3QFY23	-20	73	-128%	159	-113%	56	118	-53%	-3.22	240.3	-1%	N/A	0.4x
COMMERCIAL CREDIT PLC	COCR.N0000	25.60	3QFY23	396	1,084	-63%	576	-31%	1,544	2,406	-36%	11.51	60.6	19%	2.2x	0.4x
SOFTLOGIC FINANCE PLC	CRL.N0000	8.40	3QFY23	-577	96	-701%	-352	-64%	-1,261	-27	-4578%	-3.22	6.5	-50%	N/A	1.3x
NATION LANKA FINANCE PLC	CSF.N0000	0.50	3QFY23	20	77	-74%	-194	110%	-396	-121	-227%	-0.17	0.5	-35%	N/A	1.0x
FIRST CAPITAL TREASURIES PLC	FCT.N0000	23.10	3QFY23	803	53	1424%	695	15%	1,907	-361	628%	2.99	8.8	34%	7.7x	2.6x
CEYLON GUARDIAN INVESTMENT TRUST PLC	GUAR.N0000	69.70	3QFY23	-427	827	-152%	1,540	-128%	209	777	-73%	-17.78	188.3	-9%	N/A	0.4x
HNB FINANCE PLC	HNBFIN.N0000	5.00	3QFY23	5	114	-96%	-458	101%	-652	282	-331%	-0.24	2.9	-8%	N/A	1.8x
SHAW WALLACE INVESTMENTS PLC	KZOO.N0000	7.00	3QFY23	13	6	109%	172	-93%	145	222	-35%	0.46	11.4	4%	15.2x	0.6x
LANKA CREDIT AND BUSINESS FINANCE PLC	LCBF.N0000	2.30	3QFY23	30	30	1%	68	-56%	-115	82	-240%	0.22	3.5	6%	10.3x	0.7x
LB FINANCE PLC	LFIN.N0000	55.10	3QFY23	1,756	2,815	-38%	1,993	-12%	5,838	6,271	-7%	14.62	64.4	23%	3.8x	0.9x
LOLC FINANCE PLC	LOFC.N0000	6.00	3QFY23	7,696	8,937	-14%	1,803	327%	10,883	12,150	-10%	0.47	2.8	17%	12.7x	2.1x
LOLC HOLDINGS PLC	LOLC.N0000	377.75	3QFY23	5,349	9,196	-42%	1,680	218%	24,189	21,966	10%	133.70	590.8	23%	2.8x	0.6x
LANKA VENTURES PLC	LVEN.N0000	38.00	3QFY23	952	18	5049%	-724	231%	67	239	-72%	2.61	87.8	3%	14.5x	0.4x
MERCHANT BANK OF SRI LANKA PLC	MBSL.N0000	3.70	4QFY22	-66	292	-123%	-4	-176%	-327	525	-162%	-0.62	7.7	-8%	N/A	0.5x
MERCANTILE INVESTMENTS AND FINANCE PLC	MERC.N0000	2,600.00	3QFY23	23	479	-95%	-20	218%	33	770	-96%	91.32	3,632.3	3%	28.5x	0.7x
MULTI FINANCE PLC	MFL.N0000	12.50	3QFY23	-1	-9	92%	-4	84%	-12	-41	70%	-2.69	4.5	-60%	N/A	2.8x
PEOPLE'S LEASING COMPANY PLC	PLC.N0000	8.00	3QFY23	801	1,539	-48%	721	11%	1,928	2,677	-28%	1.99	21.1	9%	4.0x	0.4x
PEOPLE'S MERCHANT PLC	PMB.N0000	4.80	3QFY23	-22	32	-170%	-21	-5%	-110	35	-417%	-0.01	6.7	0%	N/A	0.7x
SOFTLOGIC CAPITAL LIMITED	SCAP.N0000	10.30	3QFY23	-581	370	-257%	-226	-157%	-1,152	623	-285%	-1.51	4.6	-33%	N/A	2.2x
SARVODAYA DEVELOPMENT FINANCE PLC	SDF.N0000	11.00	3QFY23	67	67	1%	39	72%	140	118	19%	1.59	22.5	7%	6.9x	0.5x
SMB LEASING PLC	SEMB.N0000	0.70	4QFY22	6	12	-53%	8	-24%	78	46	71%	0.01	0.4	2%	102.6x	2.0x
SENKADAGALA FINANCE PLC	SFCL.N0000	300.50	3QFY23	318	374	-15%	116	174%	482	495	-3%	9.71	92.5	10%	30.9x	3.2x
SINGER FINANCE (LANKA) PLC	SFIN.N0000	12.40	3QFY23	96	188	-49%	86	12%	273	420	-35%	2.35	23.9	10%	5.3x	0.5x
VALLIBEL FINANCE PLC	VFIN.N0000	32.00	3QFY23	172	720	-76%	155	11%	790	2,021	-61%	6.84	44.7	15%	4.7x	0.7x
THE GOOD HOPE PLC	GOOD.N0000	1,200.50	3QFY23	1	0	738%	1	7%	2	23	-91%	0.59	2,759.8	0%	2018.4x	0.4x
THE INDO MALAY PLC	INDO.N0000	1,296.75	3QFY23	1	0	2963%	1	26%	2	22	-89%	0.59	2,208.1	0%	2182.3x	0.6x
SELINSING PLC	SELI.N0000	800.00	3QFY23	4	1	447%	3	28%	7	27	-72%	1.55	1,995.3	0%	517.5x	0.4x
SHALIMAR (MALAY) PLC	SHAL.N0000	1,317.75	3QFY23	0	0	114%	0	167%	0	20	-102%	-0.16	1,944.9	0%	N/A	0.7x
GUARDIAN CAPITAL PARTNERS PLC	WAPO.N0000	17.50	3QFY23	-5	19	-126%	158	-103%	107	29	268%	-0.27	31.2	-1%	N/A	0.6x
<b>Diversified Financials Sector Earnings</b>				<b>20,294</b>	<b>33,196</b>	<b>-39%</b>	<b>12,369</b>	<b>64%</b>	<b>Sector Multiples</b>						<b>6.1x</b>	<b>0.9x</b>

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				3QFY23	3QFY22	YoY%	1QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)
				4Q2022	4Q2021	YoY%	2Q2022	QoQ%	YTD 2022	YTD 2021	YoY%					
<b>Banks</b>																
AMANA BANK PLC	ABL.N0000	2.70	4QFY22	188	391	-52%	238	-21%	788	825	-4%	0.28	5.2	5%	9.5x	0.5x
COMMERCIAL BANK OF CEYLON PLC	COMB.N0000	60.10	4QFY22	8,775	5,218	68%	6,096	44%	23,812	24,062	-1%	19.21	168.5	11%	3.1x	0.4x
DFCC BANK	DFCC.N0000	44.00	4QFY22	1,726	230	650%	452	282%	2,932	3,549	-17%	6.95	128.0	5%	6.3x	0.3x
THE HOUSING DEVELOPMENT FINANCE CORPORATION BAI	HDFC.N0000	28.10	4QFY22	175	206	-15%	26	568%	386	547	-29%	5.97	104.7	6%	4.7x	0.3x
HATTON NATIONAL BANK PLC	HNB.N0000	121.75	4QFY22	4,314	6,052	-29%	5,408	-20%	15,329	19,025	-19%	27.75	327.5	8%	4.4x	0.4x
NATIONAL DEVELOPMENT BANK PLC	NDB.N0000	44.50	4QFY22	2,367	936	153%	-1,083	319%	3,009	6,904	-56%	7.92	177.6	4%	5.6x	0.3x
NATIONS TRUST BANK PLC	NTB.N0000	62.30	4QFY22	1,937	1,679	15%	2,591	-25%	7,228	6,694	8%	22.61	144.0	16%	2.8x	0.4x
PAN ASIA BANKING CORPORATION PLC	PABC.N0000	11.90	4QFY22	1,569	1,068	47%	101	1457%	2,002	3,075	-35%	4.52	46.6	10%	2.6x	0.3x
SAMPATH BANK PLC	SAMP.N0000	50.50	4QFY22	6,375	4,058	57%	316	1915%	14,061	13,856	1%	11.99	115.6	10%	4.2x	0.4x
SANASA DEVELOPMENT BANK PLC	SDB.N0000	26.10	4QFY22	321	133	141%	-354	191%	18	883	-98%	0.28	85.0	0%	94.1x	0.3x
SEYLAN BANK PLC	SEYB.N0000	33.50	4QFY22	2,079	1,413	47%	1,040	100%	4,574	4,653	-2%	7.92	97.3	8%	4.2x	0.3x
UNION BANK OF COLOMBO PLC	UBC.N0000	8.50	4QFY22	119	171	-31%	106	12%	434	837	-48%	0.40	17.3	2%	21.2x	0.5x
<b>Banks Sector Earnings</b>				<b>29,944</b>	<b>21,554</b>	<b>39%</b>	<b>14,937</b>	<b>100%</b>	<b>Sector Multiples</b>					<b>4.0x</b>	<b>0.4x</b>	
<b>Insurance</b>																
SOFTLOGIC LIFE INSURANCE PLC	AAIC.N0000	81.60	4QFY22	728	694	5%	763	-5%	2,683	2,105	27%	7.15	29.0	25%	11.4x	2.8x
ARPICO INSURANCE LIMITED	AINS.N0000	20.60	4QFY22	59	214	-73%	58	2%	204	237	-14%	3.01	31.6	10%	6.8x	0.7x
AMANA TAKAFUL PLC	ATL.N0000	11.30	4QFY22	-84	19	-536%	38	-320%	285	165	73%	1.40	13.6	10%	8.1x	0.8x
AMANA TAKAFUL LIFE PLC	ATLL.N0000	33.70	4QFY22	9	8	8%	8	17%	53	10	451%	1.05	10.8	10%	32.0x	3.1x
CEYLINCO INSURANCE PLC	CINS.N0000	2,150.00	4QFY22	3,649	4,709	-23%	5,381	-32%	12,643	9,736	30%	478.65	2,976.4	16%	4.5x	0.7x
CO-OPERATIVE INSURANCE COMPANY LIMITED	COOP.N0000	2.90	4QFY22	556	810	-31%	304	83%	1,928	195	891%	0.69	3.5	20%	4.2x	0.8x
HNB ASSURANCE PLC	HASU.N0000	48.00	4QFY22	305	759	-60%	1,037	-71%	1,831	1,224	50%	12.20	52.0	23%	3.9x	0.9x
JANASHAKTHI INSURANCE COMPANY PLC	JINS.N0000	29.20	4QFY22	103	181	-43%	220	-53%	105	416	-75%	0.46	41.0	1%	63.2x	0.7x
LOLC GENERAL INSURANCE PLC	LGIL.N0000	6.80	4QFY22	333	300	11%	731	-54%	1,450	1,095	32%	1.21	3.4	35%	5.6x	2.0x
PEOPLE'S INSURANCE PLC	PINS.N0000	22.20	4QFY22	59	146	-59%	278	-79%	634	980	-35%	3.18	23.3	14%	7.0x	1.0x
UNION ASSURANCE PLC	UAL.N0000	33.70	4QFY22	1,970	1,370	44%	297	563%	2,747	2,054	34%	4.66	24.1	19%	7.2x	1.4x
<b>Insurance Sector Earnings</b>				<b>7,687</b>	<b>9,209</b>	<b>-17%</b>	<b>9,114</b>	<b>-16%</b>	<b>Sector Multiples</b>					<b>5.7x</b>	<b>1.0x</b>	
<b>Health Care Equipment &amp; Services</b>																
ASIRI SURGICAL HOSPITAL PLC	AMSL.N0000	13.10	3QFY23	193	410	-53%	175	10%	513	874	-41%	1.56	9.9	16%	8.4x	1.3x
ASIRI HOSPITAL HOLDINGS PLC	ASIR.N0000	28.20	3QFY23	432	992	-56%	277	56%	1,078	2,606	-59%	1.74	12.8	14%	16.2x	2.2x
CEYLON HOSPITALS PLC (DURDANS)	CHL.N0000	135.00	3QFY23	86	319	-73%	251	-66%	521	757	-31%	19.86	211.8	9%	6.8x	0.6x
E-CHANNELLING PLC	ECL.N0000	17.30	4QFY22	19	11	81%	16	22%	66	53	23%	0.54	3.3	16%	32.2x	5.3x
THE LANKA HOSPITAL CORPORATION PLC	LHCL.N0000	115.50	4QFY22	26	561	-95%	451	-94%	3,247	2,212	47%	14.50	53.6	27%	8.0x	2.2x
MULLER AND PHIPPS (CEYLON) PLC	MULL.N0000	1.10	3QFY23	-30	37	-182%	34	-188%	-68	82	-183%	-0.77	-0.1	N/A	N/A	N/A
NAWALOKA HOSPITALS PLC	NHL.N0000	5.90	3QFY23	-91	529	-117%	-114	20%	-324	1,100	-129%	-0.47	4.5	-11%	N/A	1.3x
SINGHE HOSPITALS PLC	SINH.N0000	2.70	4QFY22	16	3	-5019%	6	-197%	-6	0	-5019%	0.02	1.1	2%	111.4x	2.4x
<b>Health Care Equipment &amp; Services Sector Earnings</b>				<b>651</b>	<b>2,861</b>	<b>-77%</b>	<b>1,095</b>	<b>-41%</b>	<b>Sector Multiples</b>					<b>13.6x</b>	<b>1.7x</b>	
<b>Capital Goods</b>																
ACL CABLES PLC	ACL.N0000	81.70	3QFY23	1,055	1,317	-20%	1,667	-37%	5,544	2,471	124%	31.36	94.9	33%	2.6x	0.9x
ACCESS ENGINEERING	AEL.N0000	14.90	3QFY23	-227	1,069	-121%	-44	-418%	550	2,258	-76%	2.40	27.4	9%	6.2x	0.5x
ALPHA FIRE SERVICES PLC	AFS.N0000	12.20	3QFY23	3	3	6%	5	-42%	8	4	113%	3.72	15.9	23%	3.3x	0.8x
UNISYST ENGINEERING PLC	ALUF.N0000	5.90	3QFY23	-95	-15	-530%	-33	-190%	154	25	524%	-5.88	-2.4	N/A	N/A	N/A
LANKA ASHOK LEYLAND PLC	ASHO.N0000	656.00	3QFY23	91	279	-67%	259	-65%	95	407	-77%	8.57	1,037.0	1%	76.5x	0.6x
BROWN & COMPANY PLC	BRWN.N0000	116.00	3QFY23	-5,564	-158	-3430%	-2,726	-104%	-5,510	-1,011	-445%	74.85	406.5	18%	1.5x	0.3x
LANKA CERAMIC PLC	CERA.N0000	100.00	3QFY23	-36	30	-221%	3	-1427%	-24	62	-139%	-1.79	164.8	-1%	N/A	0.6x
THE COLOMBO FORT LAND & BUILDING COMPANY PLC	CFLB.N0000	27.00	3QFY23	487	359	36%	1,648	-70%	2,506	548	357%	6.67	28.1	24%	4.0x	1.0x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn						Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				3QFY23	3QFY22	YoY%	1QFY23	QoQ%	YTD FY23	YTD FY22	YoY%	ROE			PER (x)	PBV (x)	
				4Q2022	4Q2021	YoY%	2Q2022	QoQ%	YTD 2022	YTD 2021	YoY%						
CENTRAL INDUSTRIES PLC	CIND.N0000	88.70	3QFY23	206	250	-18%	274	-25%	514	540	-5%	20.26	132.5	15%	4.4x	0.7x	
COLOMBO DOCKYARD PLC	DOCK.N0000	63.00	4QFY22	327	338	-3%	86	279%	715	249	187%	9.96	110.4	9%	6.3x	0.6x	
E B CREASY & COMPANY PLC	EBCR.N0000	20.20	3QFY23	261	364	-28%	601	-57%	1,359	694	96%	6.58	26.9	24%	3.1x	0.7x	
HAYLEYS PLC	HAYL.N0000	72.80	3QFY23	19	4,534	-100%	4,046	-100%	14,554	9,493	53%	31.09	111.0	28%	2.3x	0.7x	
HEMAS HOLDINGS PLC	HHL.N0000	64.20	3QFY23	980	1,604	-39%	1,151	-15%	3,211	3,186	1%	7.16	59.7	12%	9.0x	1.1x	
SERENDIB ENGINEERING GROUP PLC	IDL.N0000	3.80	3QFY23	-12	-15	24%	-22	49%	-38	-46	18%	-1.98	-6.9	N/A	N/A	N/A	
JOHN KEELLS HOLDINGS PLC	JKH.N0000	135.00	3QFY23	1,984	4,909	-60%	1,605	24%	14,866	9,304	60%	18.61	263.0	7%	7.3x	0.5x	
KELANI CABLES PLC	KCAB.N0000	275.00	3QFY23	438	739	-41%	636	-31%	2,116	1,224	73%	140.33	398.9	35%	2.0x	0.7x	
LANKEM CEYLON PLC	LCEY.N0000	84.70	3QFY23	446	89	403%	917	-51%	1,930	-3	62694%	38.45	71.6	54%	2.2x	1.2x	
LAXAPANA BATTERIES PLC	LITE.N0000	13.20	3QFY23	12	34	-64%	81	-85%	122	60	103%	2.74	10.4	26%	4.8x	1.3x	
LANKA TILES PLC	LWL.N0000	49.80	3QFY23	368	1,355	-73%	1,628	-77%	3,653	3,163	16%	20.63	72.0	29%	2.4x	0.7x	
MACKWOODS ENERGY PLC	MEL.N0000	2.20	3QFY23	0	1	-92%	0	-52%	1	2	-67%	0.01	2.9	0%	170.3x	0.8x	
OFFICE EQUIPMENT PLC	OFEQ.N0000	95.00	3QFY23	-3	6	-149%	3	-215%	4	10	-61%	10.04	58.4	17%	9.5x	1.6x	
ROYAL CERAMICS LANKA PLC	RCL.N0000	28.70	3QFY23	1,153	3,004	-62%	2,732	-58%	6,158	6,796	-9%	8.26	36.6	23%	3.5x	0.8x	
RENUKA HOLDINGS PLC	RHL.N0000	13.60	3QFY23	46	121	-62%	114	-60%	435	284	53%	2.78	49.5	6%	4.9x	0.3x	
RICHARD PIERIS AND COMPANY PLC	RICH.N0000	20.00	3QFY23	345	2,420	-86%	1,480	-77%	5,399	4,969	9%	3.58	12.9	28%	5.6x	1.5x	
SIERRA CABLES PLC	SIRA.N0000	12.40	3QFY23	397	252	58%	445	-11%	971	441	120%	1.91	8.4	23%	6.5x	1.5x	
AITKEN SPENCE PLC	SPEN.N0000	130.25	3QFY23	399	1,838	-78%	913	-56%	7,163	2,073	246%	38.50	185.8	21%	3.4x	0.7x	
LANKA FLOOR TILES PLC	TILE.N0000	46.30	3QFY23	444	1,242	-64%	1,236	-64%	2,836	2,835	0%	15.50	52.2	30%	3.0x	0.9x	
LUMINEX PLC	LUMX.N0000	7.00	3QFY23	-3	166	-102%	275	-101%	181	454	-60%	1.21	8.3	15%	5.8x	0.8x	
VALLIBEL ONE PLC	VONE.N0000	38.60	3QFY23	1,574	3,160	-50%	2,672	-41%	6,548	7,206	-9%	8.51	61.7	14%	4.5x	0.6x	
<b>Capital Goods Sector Earnings</b>				<b>5,096</b>	<b>29,294</b>	<b>-83%</b>	<b>21,653</b>	<b>-76%</b>	<b>Sector Multiples</b>						<b>4.3x</b>	<b>0.6x</b>	
<b>Commercial &amp; Professional Services</b>																	
PRINTCARE PLC	CARE.N0000	50.20	3QFY23	24	1,129	-98%	441	-94%	1,489	1,328	12%	27.78	69.7	40%	1.8x	0.7x	
CEYLON PRINTERS PLC	CPRT.N0000	74.70	3QFY23	-8	-2	-313%	5	-279%	-6	-7	10%	-5.54	-30.3	N/A	N/A	N/A	
E M L CONSULTANTS LIMITED	EML.N0000	4.20	4QFY22	49	-6	977%	1	3678%	67	5	1245%	0.74	1.9	38%	5.7x	2.2x	
EXTERMINATORS PLC	EXT.N0000	8.20	3QFY23	5	6	-7%	16	-68%	27	16	62%	0.70	3.3	21%	11.8x	2.5x	
GESTETNER OF CEYLON PLC	GEST.N0000	66.00	3QFY23	31	28	7%	40	-25%	65	-9	840%	19.42	143.8	14%	3.4x	0.5x	
LAKE HOUSE PRINTERS AND PUBLISHERS PLC	LPRT.N0000	182.00	3QFY23	53	12	353%	35	50%	99	24	315%	42.14	275.6	15%	4.3x	0.7x	
PARAGON CEYLON PLC	PARA.N0000	40.00	3QFY23	0	0	-216%	-1	59%	0	1	-104%	-0.05	1.6	-3%	N/A	25.8x	
<b>Commercial &amp; Professional Services Sector Earnings</b>				<b>153</b>	<b>1,168</b>	<b>-87%</b>	<b>538</b>	<b>-72%</b>	<b>Sector Multiples</b>						<b>2.2x</b>	<b>0.8x</b>	
<b>Transportation</b>																	
CHRISWORLD LIMITED	CWL.N0000	10.90	3QFY23	-4	6	-157%	-3	-7%	7	20	-64%	0.42	3.4	12%	25.7x	3.2x	
EXPOLANKA HOLDINGS PLC	EXPO.N0000	173.75	3QFY23	2,990	23,041	-87%	8,979	-67%	32,123	41,388	-22%	32.47	82.7	39%	5.4x	2.1x	
MERCANTILE SHIPPING COMPANY PLC	MSL.N0000	162.50	3QFY23	-1	2	-125%	1	-140%	2	4	-60%	0.18	29.4	1%	895.6x	5.5x	
<b>Transportation Sector Earnings</b>				<b>2,986</b>	<b>23,050</b>	<b>-87%</b>	<b>8,977</b>	<b>-67%</b>	<b>Sector Multiples</b>						<b>5.4x</b>	<b>2.1x</b>	
<b>Materials</b>																	
ACME PRINTING & PACKAGING PLC	ACME.N0000	6.60	3QFY23	28	-74	138%	33	-13%	55	-227	124%	-0.29	4.5	-6%	N/A	1.5x	
AGSTAR FERTILIZERS LIMITED	AGST.N0000	13.00	3QFY23	327	859	-62%	742	-56%	1,525	845	80%	2.66	14.4	18%	4.9x	0.9x	
ALUMEX PLC	ALUM.N0000	8.80	3QFY23	-153	271	-156%	-124	-24%	-144	621	-123%	0.64	5.8	11%	13.6x	1.5x	
ACL PLASTICS PLC	APLA.N0000	384.00	3QFY23	153	161	-4%	163	-6%	612	373	64%	220.04	667.0	33%	1.7x	0.6x	
INDUSTRIAL ASPHALTS (CEYLON) PLC	ASPH.N0000	0.40	3QFY23	-26	5	-678%	62	-142%	48	12	305%	0.07	0.3	21%	5.7x	1.2x	
BOGALA GRAPHITE LANKA PLC	BOGA.N0000	63.90	4QFY22	81	47	73%	120	-33%	664	239	178%	7.02	16.0	44%	9.1x	4.0x	
CHEMANEX PLC	CHMX.N0000	73.00	3QFY23	24	24	-2%	54	-56%	171	67	154%	13.72	159.3	9%	5.3x	0.5x	
CIC HOLDINGS PLC	CIC.N0000	72.00	3QFY23	2,093	1,150	82%	2,343	-11%	6,553	2,638	148%	20.05	56.9	35%	3.6x	1.3x	
DIPPED PRODUCTS PLC	DIPD.N0000	28.40	3QFY23	827	811	2%	1,174	-29%	5,703	3,018	89%	13.48	45.9	29%	2.1x	0.6x	
PIRAMAL GLASS CEYLON PLC	GLAS.N0000	19.80	3QFY23	886	535	66%	729	22%	2,275	1,078	111%	3.27	9.3	35%	6.0x	2.1x	

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				3QFY23	3QFY22	YoY%	1QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)
				4Q2022	4Q2021	YoY%	2Q2022	QoQ%	YTD 2022	YTD 2021	YoY%					
HAYCARB PLC	HAYC.N0000	59.20	3QFY23	911	589	55%	1,201	-24%	5,002	1,564	220%	22.64	75.8	30%	2.6x	0.8x
JAT HOLDINGS PLC	JAT.N0000	16.20	3QFY23	386	319	21%	435	-11%	990	720	37%	2.91	16.4	18%	5.6x	1.0x
LANKA ALUMINIUM INDUSTRIES PLC	LALU.N0000	17.30	3QFY23	-8	121	-107%	80	-110%	187	225	-17%	4.75	33.3	14%	3.6x	0.5x
CHEVRON LUBRICANTS LANKA PLC	LLUB.N0000	95.00	4QFY22	431	906	-52%	1,457	-70%	3,671	3,926	-7%	15.29	25.7	60%	6.2x	3.7x
EX-PACK CORRUGATED CARTONS LIMITED	PACK.N0000	14.90	3QFY23	351	126	179%	437	-20%	1,215	326	273%	4.51	7.6	59%	3.3x	2.0x
SWISSTEK (CEYLON) PLC	PARQ.N0000	15.10	3QFY23	-272	330	-182%	17	-1734%	-294	589	-150%	-0.31	19.4	-2%	N/A	0.8x
RICHARD PIERIS EXPORTS PLC	REXP.N0000	571.00	3QFY23	61	148	-59%	304	-80%	1,198	461	160%	182.31	388.6	47%	3.1x	1.5x
SAMSON INTERNATIONAL PLC	SIL.N0000	240.00	3QFY23	22	32	-29%	41	-45%	149	59	154%	38.07	225.9	17%	6.3x	1.1x
TOKYO CEMENT COMPANY (LANKA) PLC	TKYO.N0000	51.00	3QFY23	556	1,640	-66%	3,174	-82%	4,265	2,064	107%	4.32	62.6	7%	11.8x	0.8x
UNION CHEMICALS LANKA PLC	UCAR.N0000	698.75	4QFY22	64	87	-26%	139	-54%	158	172	-8%	105.40	603.7	17%	6.6x	1.2x
<b>Materials Sector Earnings</b>				<b>6,744</b>	<b>8,087</b>	<b>-17%</b>	<b>12,580</b>	<b>-46%</b>	<b>Sector Multiples</b>						<b>4.2x</b>	<b>1.1x</b>
<b>Real Estate</b>																
LANKA REALTY INVESTMENTS PLC	ASCO.N0000	12.70	3QFY23	-714	-9	-8111%	-246	-190%	-1,217	-163	-647%	0.63	38.8	2%	20.1x	0.3x
CARGO BOAT DEVELOPMENT COMPANY PLC	CABO.N0000	46.60	3QFY23	42	4	916%	18	129%	147	54	171%	7.55	109.6	7%	6.2x	0.4x
COLOMBO LAND & DEVELOPMENT COMPANY PLC	CLND.N0000	20.40	4QFY22	-631	684	-192%	-37	-1593%	-685	624	-210%	-3.43	40.3	-9%	N/A	0.5x
COMMERCIAL DEVELOPMENT COMPANY PLC	COMD.N0000	98.00	4QFY22	40	204	-80%	72	-44%	224	402	-44%	18.70	284.8	7%	5.2x	0.3x
SEYLAN DEVELOPMENTS PLC	CSD.N0000	13.00	4QFY22	34	78	-56%	65	-47%	239	351	-32%	1.61	35.7	5%	8.0x	0.4x
C T LAND DEVELOPMENT PLC	CTLD.N0000	26.90	3QFY23	-87	-24	-262%	18	-592%	-72	-47	-53%	0.89	48.1	2%	30.2x	0.6x
EAST WEST PROPERTIES PLC	EAST.N0000	10.00	3QFY23	-11	10	-213%	196	-106%	104	55	89%	1.29	18.8	7%	7.7x	0.5x
EQUITY TWO PLC	ETWO.N0000	41.00	3QFY23	-58	17	-452%	20	-394%	-23	51	-145%	0.99	45.2	2%	41.3x	0.9x
MYLAND DEVELOPMENTS LIMITED	MDL.N0000	9.00	3QFY23	-4	5	-171%	0	-813%	-6	41	-115%	-0.09	4.8	-2%	N/A	1.9x
MILLENNIUM HOUSING DEVELOPERS PLC	MHDL.N0000	3.00	3QFY23	-64	-24	-165%	-96	34%	-157	-63	-150%	-1.42	6.5	-22%	N/A	0.5x
ON'ALLY HOLDINGS PLC	ONAL.N0000	28.10	3QFY23	-122	41	-398%	66	-284%	-6	104	-106%	10.49	28.4	37%	2.7x	1.0x
OVERSEAS REALTY (CEYLON) PLC	OSEA.N0000	15.80	4QFY22	1,142	898	27%	1,116	2%	6,077	2,501	143%	4.89	41.7	12%	3.2x	0.4x
PRIME LANDS RESIDENCIES PLC	PLR.N0000	8.00	3QFY23	293	450	-35%	2,445	-88%	3,322	1,158	187%	4.10	10.0	41%	1.9x	0.8x
COLOMBO CITY HOLDINGS PLC	PHAR.N0000	52.50	3QFY23	8	46	-84%	28	-74%	47	86	-45%	-0.23	77.9	0%	N/A	0.7x
LEE HEDGES PLC	SHAW.N0000	85.90	3QFY23	122	24	409%	106	15%	310	114	172%	19.66	211.5	9%	4.4x	0.4x
STANDARD CAPITAL PLC	SING.N0000	42.30	3QFY23	24	-2	1340%	-1	2617%	21	-5	499%	3.35	37.2	9%	12.6x	1.1x
SERENDIB LAND PLC	SLND.N0000	1,319.50	3QFY23	5	4	26%	6	-15%	16	14	14%	55.16	1,621.7	3%	23.9x	0.8x
YORK ARCADE HOLDINGS PLC	YORK.N0000	134.75	3QFY23	2	1	68%	3	-15%	7	3	153%	11.40	216.4	5%	11.8x	0.6x
<b>Real Estate Sector Earnings</b>				<b>22</b>	<b>2,408</b>	<b>-99%</b>	<b>3,779</b>	<b>-99%</b>	<b>Sector Multiples</b>						<b>4.4x</b>	<b>0.5x</b>
<b>Software &amp; Services</b>																
HSENIID BUSINESS SOLUTIONS PLC	HBS.N0000	14.70	3QFY23	30	102	-71%	58	-49%	288	116	148%	2.29	7.5	30%	6.4x	1.9x
<b>Software &amp; Service Earnings</b>				<b>30</b>	<b>102</b>	<b>-71%</b>	<b>58</b>	<b>-49%</b>	<b>Sector Multiples</b>						<b>6.4x</b>	<b>1.9x</b>
<b>Telecommunications</b>																
DIALOG AXIATA PLC	DIAL.N0000	10.80	4QFY22	-8,291	4,587	-281%	3,243	-356%	-33,388	17,061	-296%	-4.05	5.5	-74%	N/A	2.0x
SRI LANKA TELECOM PLC	SLTL.N0000	98.10	4QFY22	-1,296	2,975	-144%	1,428	-191%	4,758	12,155	-61%	2.63	51.2	5%	37.3x	1.9x
<b>Telecommunications Sector Earnings</b>				<b>-9,587</b>	<b>7,562</b>	<b>-226.8%</b>	<b>4,671</b>	<b>-305%</b>	<b>Sector Multiples</b>						<b>N/A</b>	<b>1.9x</b>
<b>Utilities</b>																
LOTUS HYDRO POWER PLC	HPFL.N0000	8.00	3QFY23	-26	30	-187%	23	-212%	27	105	-75%	0.05	7.2	1%	163.1x	1.1x
RESUS ENERGY PLC	HPWR.N0000	13.40	3QFY23	86	185	-53%	67	29%	224	418	-46%	2.97	21.9	14%	4.5x	0.6x
LAUGFS POWER PLC	LPL.N0000	8.90	3QFY23	-95	76	-225%	-7	-1296%	-63	270	-123%	-3.19	5.1	-62%	N/A	1.7x
LVL ENERGY FUND LIMITED	LVEF.N0000	7.00	3QFY23	1,680	51	3195%	-1,264	233%	142	473	-70%	0.47	13.1	4%	14.9x	0.5x
PANASIAN POWER PLC	PAP.N0000	3.30	3QFY23	-323	141	-329%	-54	-503%	-336	277	-221%	-1.30	3.6	-36%	N/A	0.9x
VIDULLANKA PLC	VLL.N0000	5.90	3QFY23	279	393	-29%	231	21%	720	835	-14%	0.78	7.4	11%	7.6x	0.8x

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				3QFY23	3QFY22	YoY%	1QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			YTD 2022	YTD 2021	YoY%	ROE
				4Q2022	4Q2021	YoY%	2Q2022	QoQ%									
VALLIBEL POWER ERATHNA PLC	VPEL.N0000	6.80	3QFY23	108	299	-64%	209	-48%	552	781	-29%	0.72	4.0	18%	9.5x	1.7x	
WINDFORCE LIMITED	WIND.N0000	16.70	3QFY23	474	330	44%	691	-31%	1,742	1,724	1%	1.48	17.1	9%	11.3x	1.0x	
<i>Utilities Sector Earnings</i>				2,183	1,506	28.1%	-103	2225%	<i>Sector Multiples</i>					25.5x	0.9x		
<b>Market Valuations</b>															5.9x	0.9x	
Market Earnings - Dec 2022				96,396	171,876	-43.9%	147,816	-34.8%	No. of Companies that released results					281			
Market Earnings - Sep 2022				147,816	111,639	32.4%	146,907	0.5%	No. of Companies that released results					277			