



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

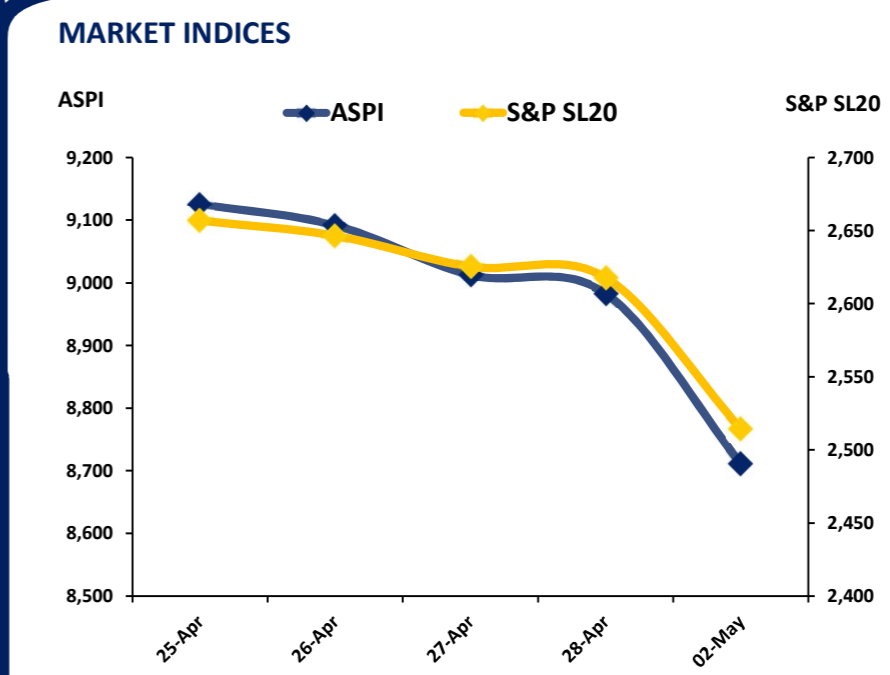
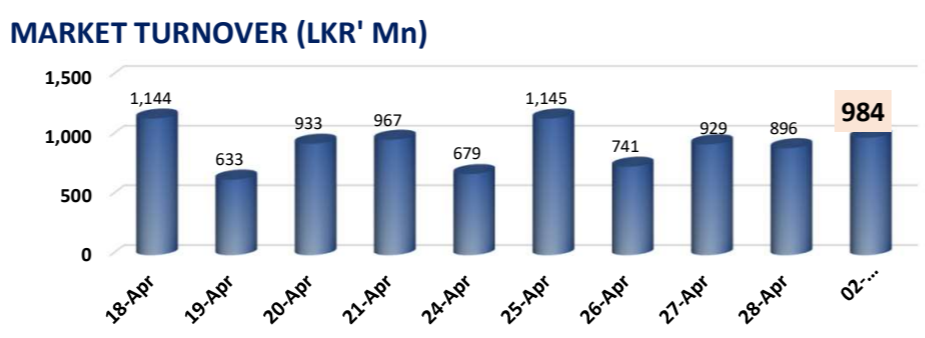
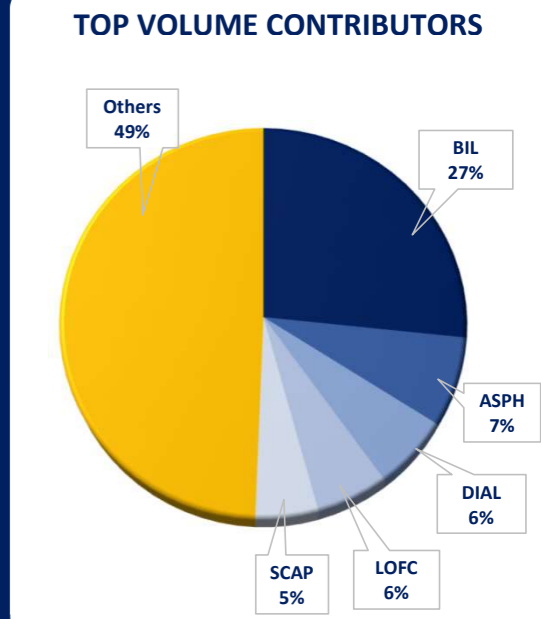
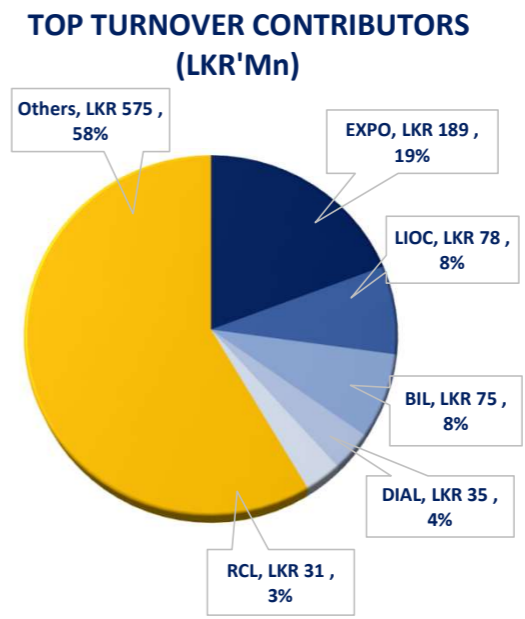


May 2, 2023

"Index plunges to nearly a three month low"

ASPI closed in red at 8,711 and hit nearly a 3-month low, losing 272 points. The banking sector was the biggest drag on the index due to selling interest witnessed amidst DDR concerns. Furthermore, EXPO also dragged down the index mainly due to poor results, as it reported a loss of LKR 1,171.4Mn for the March 2023 quarter. Meanwhile the turnover was recorded at LKR 983.9Mn, 14.2% lower than the monthly average of LKR 1.1Bn, contributed by the Transportation sector (19%), Food, Beverage & Tobacco sector (17%) and the Capital Goods sector (14%). However, foreign investors remained net sellers for the second consecutive day and recorded a net foreign outflow of LKR 0.8Mn.

	LKR	USD		
TURNOVER (Mn)	983.95	3.07	▲	9.8%
MARKET CAP. (Bn)	3,707.03	11.58	▼	-3.0%
VOLUME (Mn)	52.45		▲	23.2%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	59.97	60.75		-0.78
VALUATIONS	PER 4.8x	PBV 0.9x		



ASPI 8,711.46

Intraday Points -271.75

▼ -3.0%

S&P SL20 2,514.37

Intraday Points -103.42

▼ -4.0%

