



First Capital  
A Janashakti Group Company

# DAILY EQUITY WATCH

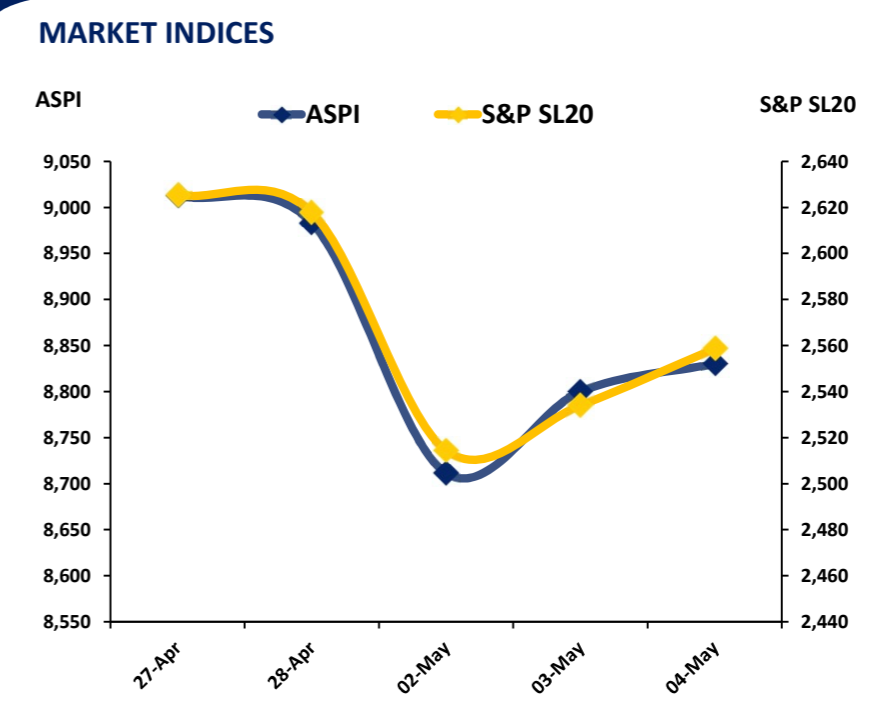
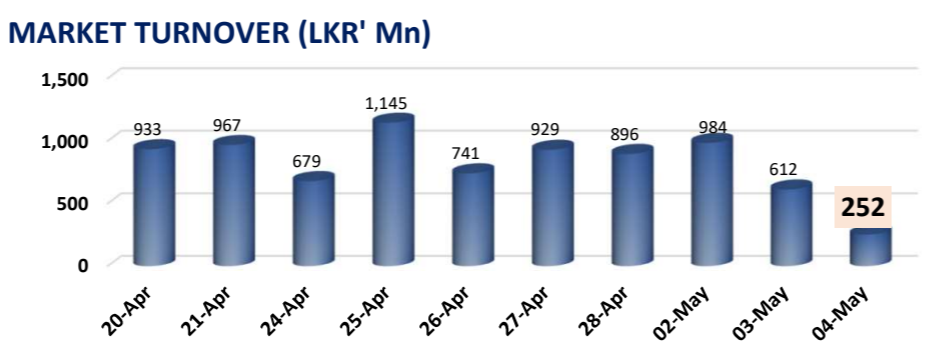
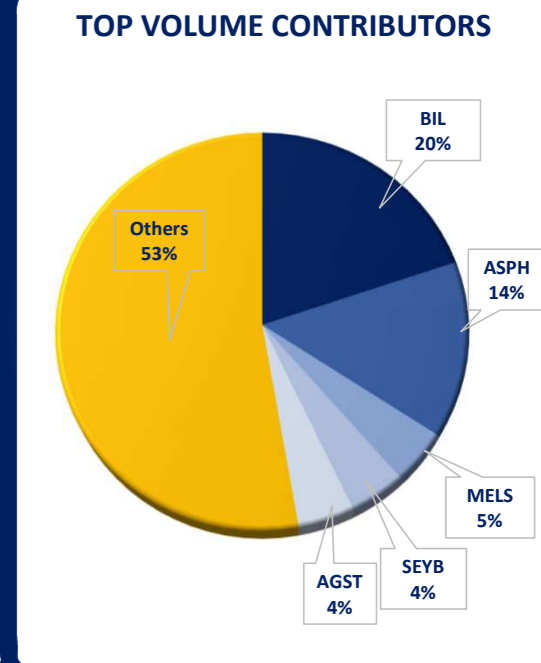
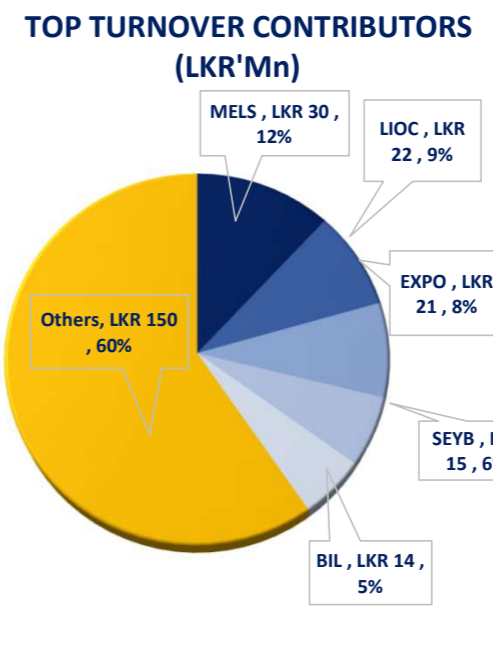


May 4, 2023

## “Market recoups slowly over modest gains”

Bourse closed in green for the second straight day amidst a shortened trading session after the continuous losses witnessed throughout the previous weeks. As the market opened, index climbed higher gradually as investor interest spanned on selected index-heavyweights JKH and VONE which were among top positive contributors to the ASPI. Recovery on the banking sector continued as perceptible interest was observed on COMB and SAMP. However, LIOC share price declined during the day possibly owing to the fuel price reduction. Index slightly dived low towards the end of the market yet managed to recoup previous losses and recorded at 8,830 with a gain of 30 points. Market turnover remained weak and registered at a record low of LKR 252.4Mn (-73.7% cf. monthly average turnover of LKR 945.7Mn) mainly due to the shortened-trading session while Food, Beverage & Tobacco sector (23%) and Banking sector (14%) dominated overall turnover.

	LKR	USD		
TURNOVER (Mn)	252.41	0.79	▼	-58.7%
MARKET CAP. (Bn)	3,759.41	11.75	▲	0.2%
VOLUME (Mn)	12.69		▼	-57.5%
FOREIGN (LKR Mn)	32.67	6.94		
VALUATIONS	PER 4.8x	PBV 0.9x		
	Inflow	Outflow	Net flow	
				25.73



<b>ASPI</b>	<b>8,830.36</b>
Intraday Points	30.45
	▲ 0.3%
<b>S&amp;P SL20</b>	<b>2,558.67</b>
Intraday Points	24.64
	▲ 1.0%

