



First Capital  
A Janashakti Group Company

# DAILY EQUITY WATCH

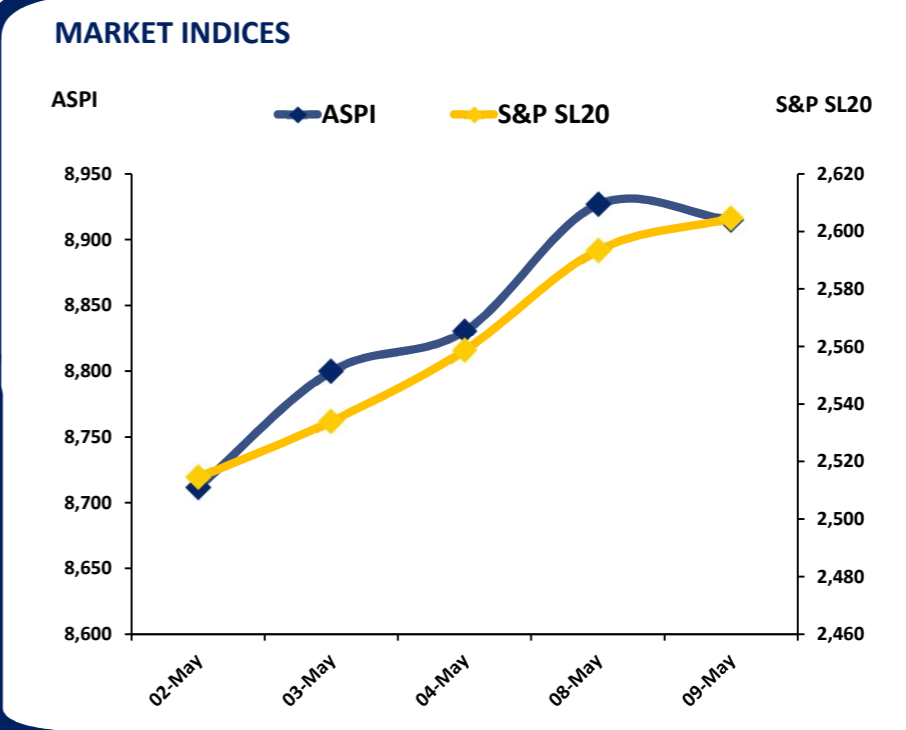
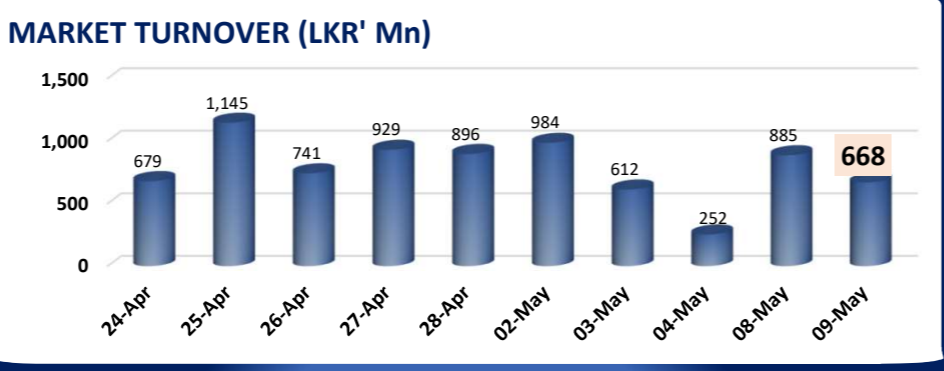
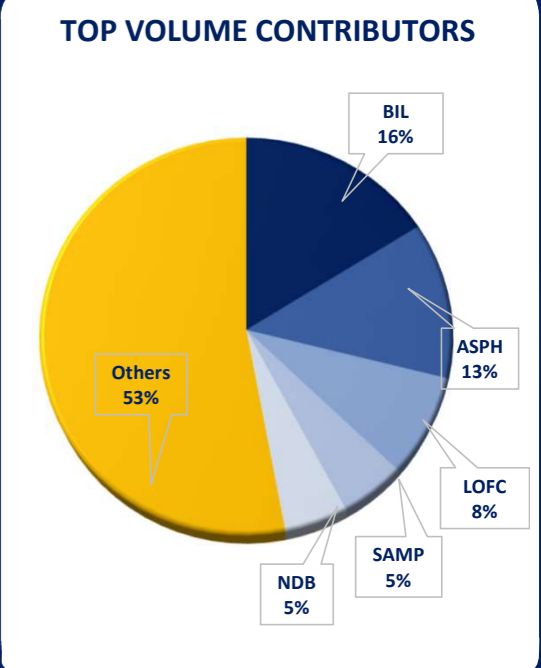
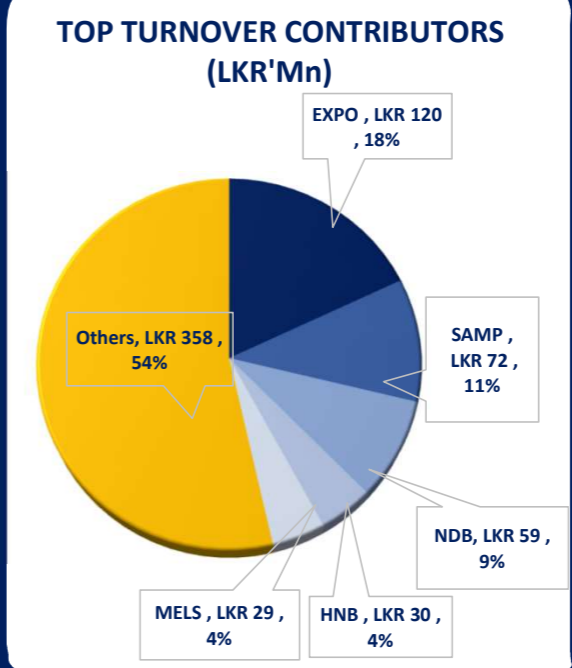


May 9, 2023

## “Index shrinks slightly amidst profit booking and weak participation”

After consecutive gains in the last three sessions, bourse witnessed slight profit booking in selected counters while weak retail participation further dimmed market sentiment. ASPI moved with sizeable volatility during the day and by mid-session profit taking was observed mainly in the Capital Goods sector and Materials sector. Meanwhile, activities took a positive turn in the banking sector following the press release from the banks providing clarity on DDR. Accordingly, SAMP and COMB were among the top positive contributors to the ASPI. However, amidst poor retail participation index reversed to red and closed at 8,915 losing 12 points. However, during the day investor interest was enticed on BIL following the Finlay deal. Meanwhile, market turnover remained at a poor level and recorded at LKR 667.8Mn (-29.1% cf. monthly average turnover of LKR 941.7Mn) led by the Banking sector (28%) and Transportation sector (18%). Moreover, foreign investors turned net buyers led by MELS, HNB and VFIN.

	LKR	USD		
TURNOVER (Mn)	667.81	2.09	▼	-24.6%
MARKET CAP. (Bn)	3,785.08	11.83	▲	0.1%
VOLUME (Mn)	28.01		▼	-39.8%
FOREIGN (LKR Mn)	39.92	10.37		29.55
VALUATIONS	PER 4.9x	PBV 0.9x		



**ASPI** **8,914.74**  
 Intraday Points **-11.84**  
 ▼ **-0.1%**

**S&P SL20** **2,604.47**  
 Intraday Points **11.03**  
 ▲ **0.4%**



First Capital

