



First Capital
A Janashakti Group Company

DAILY EQUITY WATCH

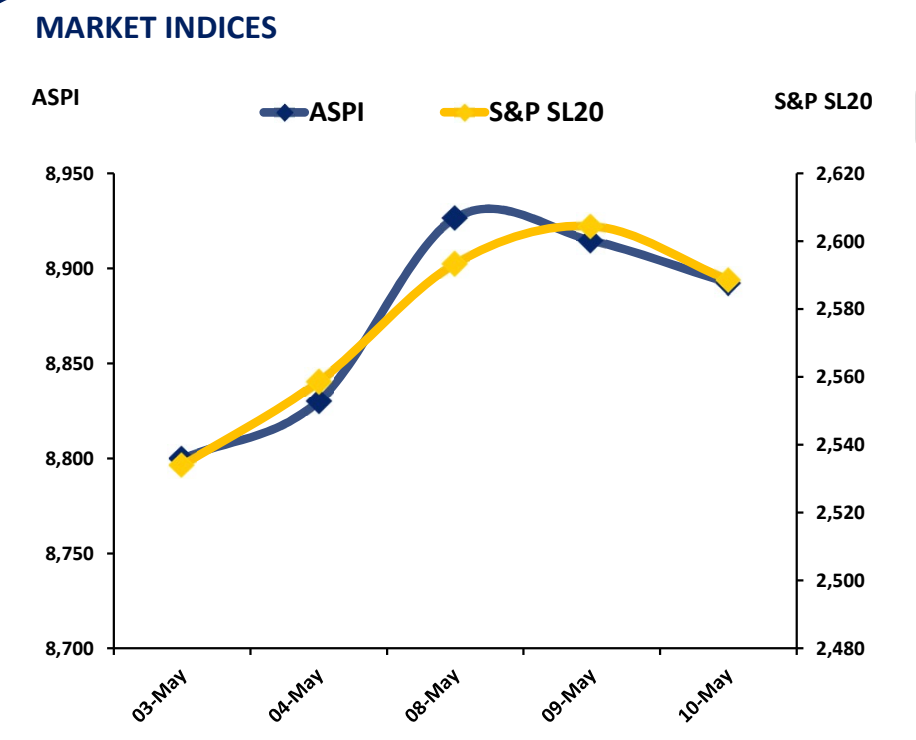
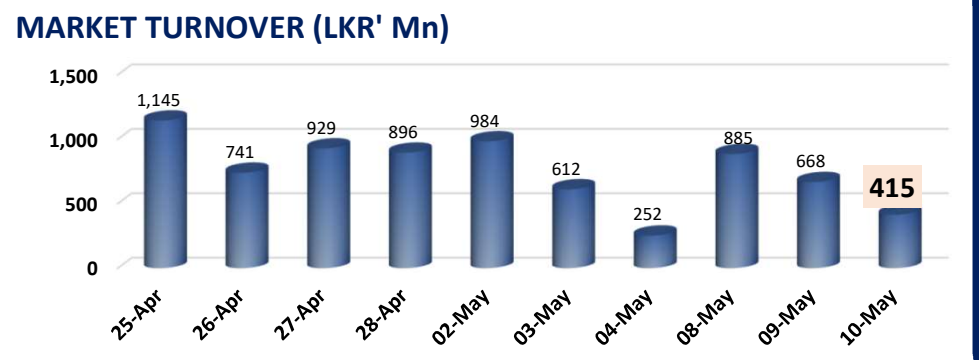
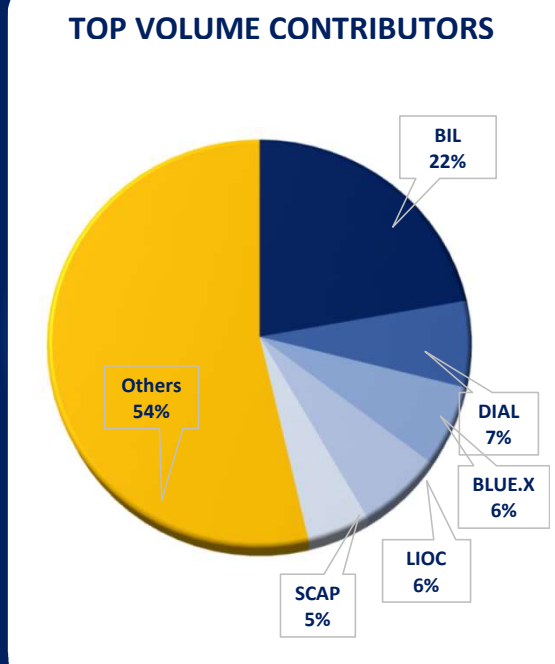
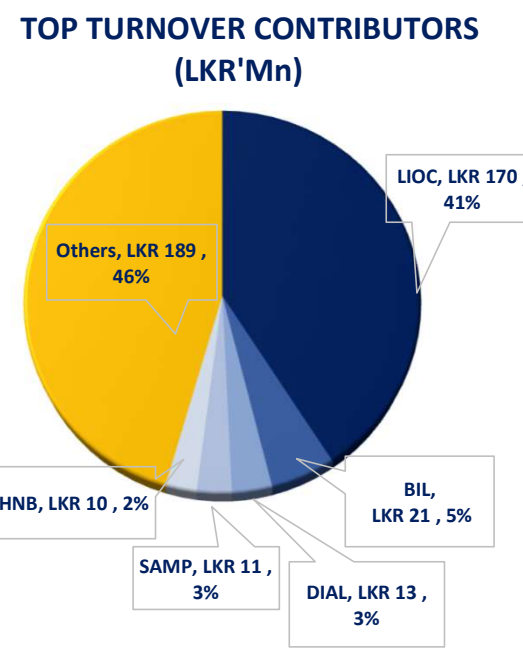


May 10, 2023

“Market struggles as economic fear persists”

Bourse extended dull sentiment, down marginally as investors continued to remain on the sidelines over rising concerns over DDR and waiting for a clear direction on the interest rates. Index witnessed a bullish trend during the early hours of trading and displayed significant volatility throughout the session before closing the day at 8,892, losing 22 points where blue-chip counters majorly dragged the index down further. Besides, overall activities continued to slow down as investors expected poor results from the upcoming quarterly results. Meanwhile, turnover was recorded lowest during the week at LKR 415.3Mn remaining below 55% cf. monthly average turnover of LKR 926.5Mn whilst Energy sector (mainly LIOC) solely contributed 41% to the overall turnover. Foreign investors remained net buyers with low participation recording a net foreign inflow of LKR 16.6Mn led by HNB, DIAL and LIOC.

	LKR	USD		
TURNOVER (Mn)	415.34	1.30	▼	-37.8%
MARKET CAP. (Bn)	3,769.69	11.78	▼	-0.4%
VOLUME (Mn)	17.89		▼	-36.1%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	18.17	1.60		16.58
VALUATIONS	PER 4.8x	PBV 0.9x		



ASPI	8,892.37
Intraday Points	-22.37
	▼ -0.3%
S&P SL20	2,588.63
Intraday Points	-15.84
	▼ -0.6%

