



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

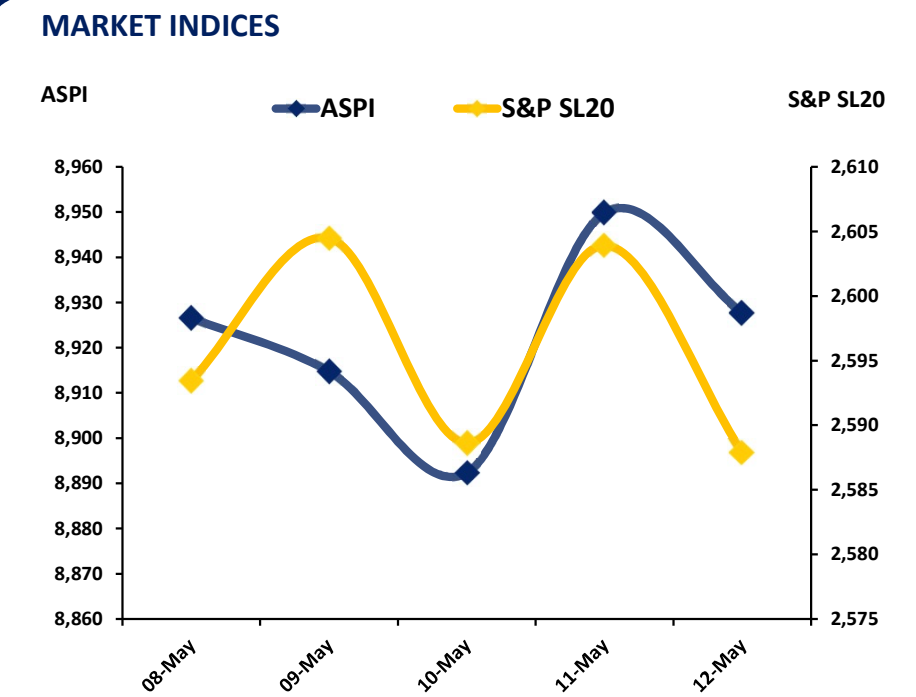
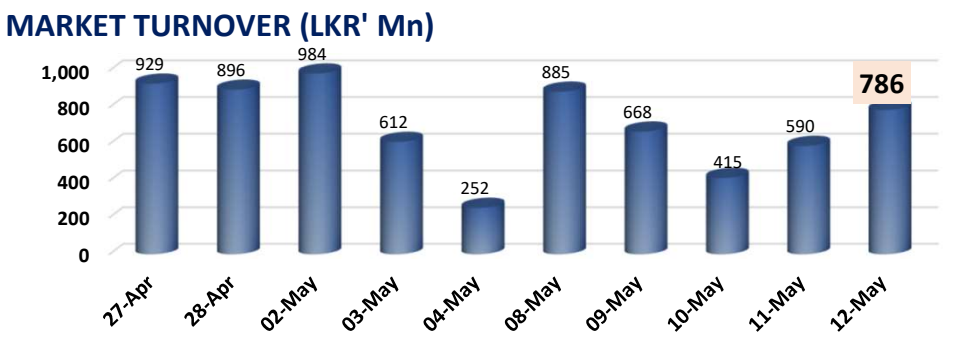
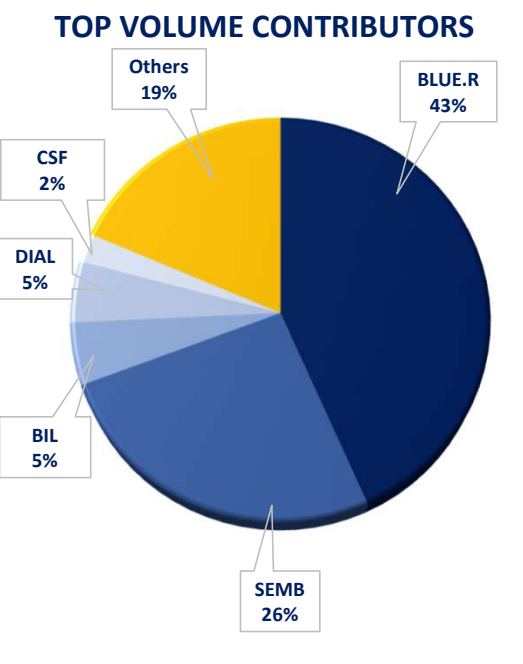
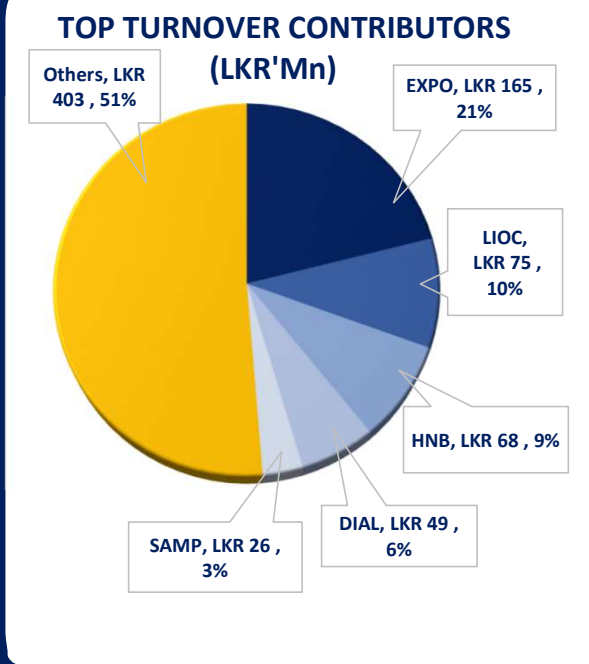


May 12, 2023

“Negative sentiment persists amidst slim activities”

Index remained volatile and recorded thin activities compared to the previous session as it closed at 8,928 losing 22 points. COMB and LIOC witnessed profit taking whilst some revitalized interest was observed on DFCC after it reported a profit of LKR 2.1Bn, which is a 291.0%YoY increase during 1Q2023. Among the top contributors to the index, selected banks partly offset the negative sentiment, on the back of CBSL governor’s comment stating that the country’s public bank deposits and stability of the banking sector will be safeguarded and considered crucial during domestic debt restructuring. Furthermore, among notable gainers, TPL recorded a profit growth of 84.7%YoY to LKR 1.2Bn during 4QFY23, and HNB significantly contributed through foreign selling and local buying. Meanwhile the turnover was recorded at LKR 785.8Mn, 8.9% lower than the monthly average of LKR 862.4Mn, backed by the Transportation sector (21%), Banking sector (15%) and Food, Beverage, and Tobacco sector (13%) respectively.

	LKR	USD		
TURNOVER (Mn)	785.79	2.46	▲	33.2%
MARKET CAP. (Bn)	3,761.93	11.76	▼	-0.5%
VOLUME (Mn)	94.67		▲	108.6%
FOREIGN (LKR Mn)	36.25			
VALUATIONS				
	PER	4.8x		
			PBV	0.9x
			Inflow	Outflow
				Net flow



ASPI	8,927.74
Intraday Points	-22.08
	-0.2%
S&P SL20	2,587.89
Intraday Points	-16.03
	-0.6%

