



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

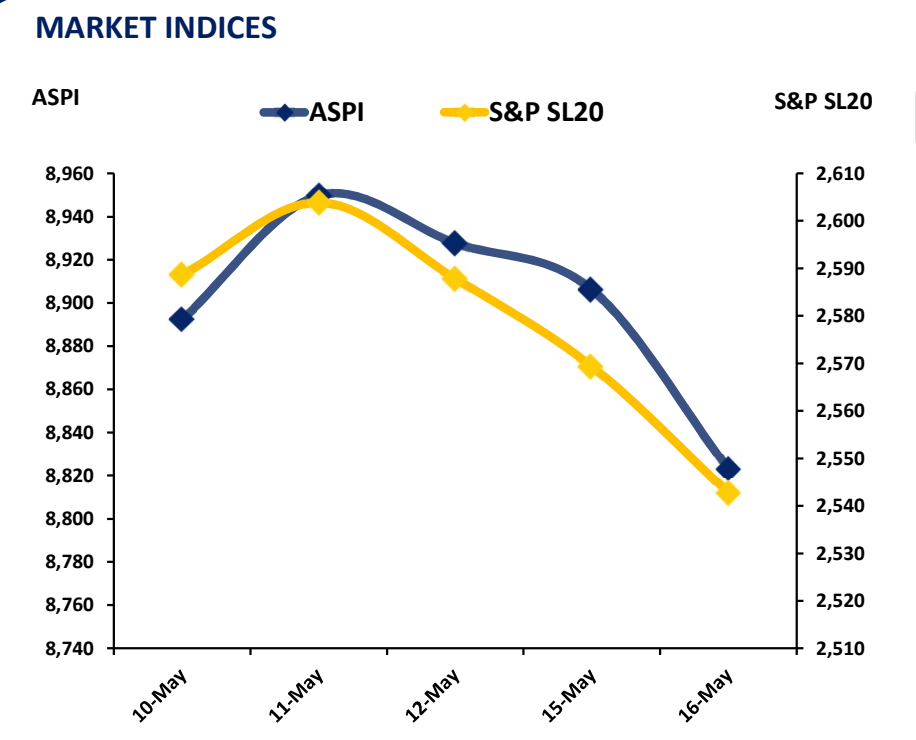
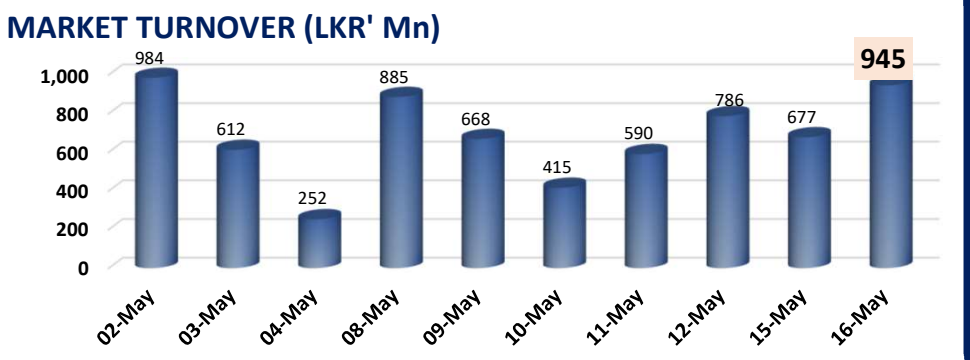
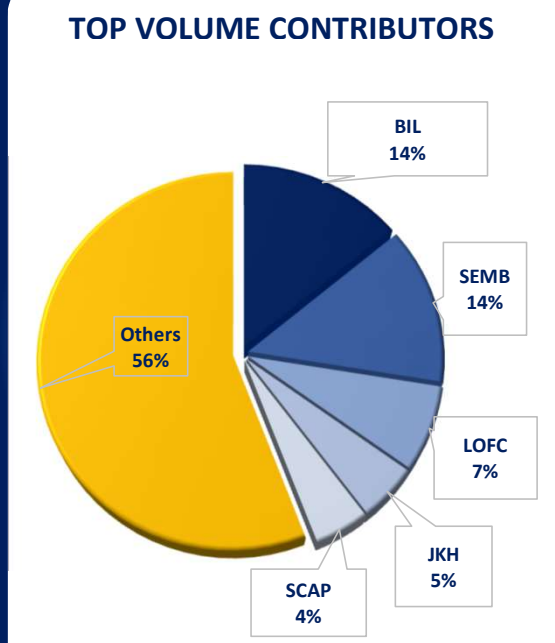
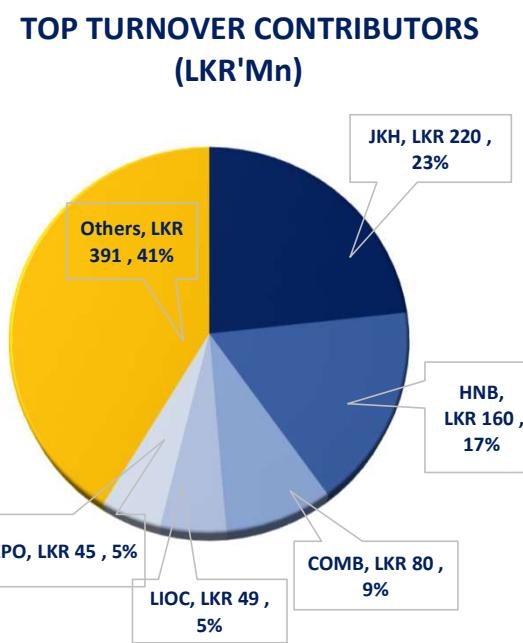


May 16, 2023

“Turnover advances to 2-week high amidst hefty interest on banks”

Bourse deteriorated further losing 83 points as profit-taking emerged on banking sector after recording sizeable price gains during the last 2 weeks. Meanwhile, investor participation continued to remain low as retailers took a wait and see approach over Domestic debt optimization plans. Moreover, buying interest continued on CTC which remained the top positive contributor to the ASPI following the announcement of the first interim dividend of LKR 28.80 for 2023. Although index started on an uptrend, profit-taking on Banks further dampened the index below 8,900 level and led the market to close at 8,823, losing 83 points. On the other hand, turnover hit 2-week high (+18% cf. monthly average turnover of LKR 801.4Mn) as high net worth and Institutional investors’ participation continued on Blue chip companies and Banks. Meanwhile, off-board transactions of HNB and JKH jointly contributed 24% to the turnover, whilst the overall Banking and Capital Goods sectors contributed 31% and 29%, respectively.

	LKR	USD		
TURNOVER (Mn)	945.27	2.95	▲	39.7%
MARKET CAP. (Bn)	3,717.29	11.62	▼	-0.8%
VOLUME (Mn)	32.64		▼	-23.9%
FOREIGN (LKR Mn)	111.82			
VALUATIONS	PER 4.8x	PBV 0.9x		
	Inflow	Outflow	Net flow	
	63.47	48.34		



ASPI	8,823.01
Intraday Points	-83.19
	-0.9%
S&P SL20	2,542.68
Intraday Points	-26.69
	-1.0%

