



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

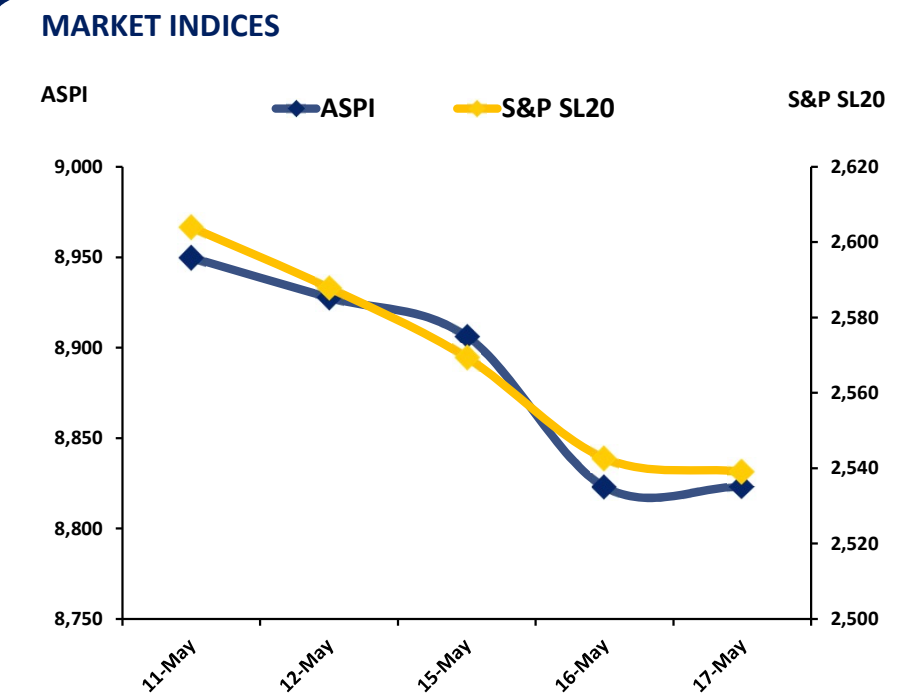
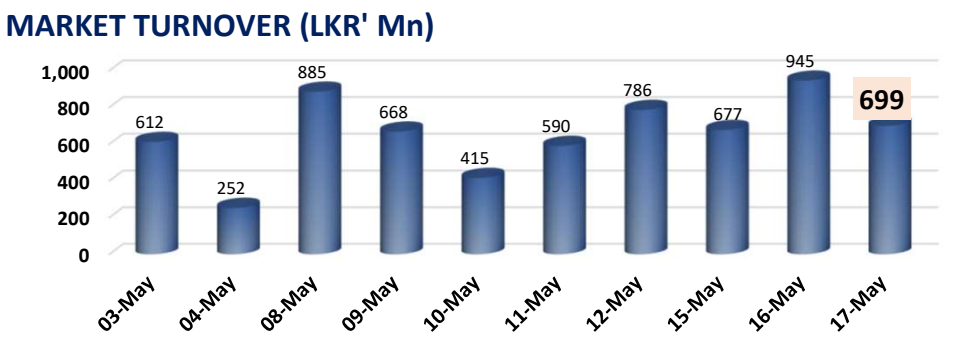
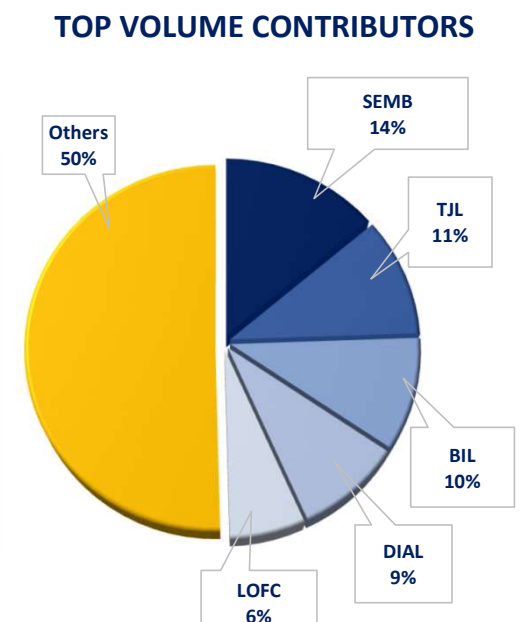
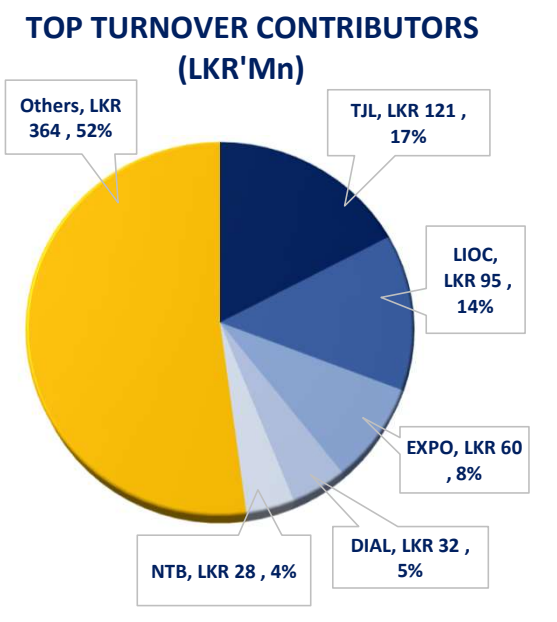


May 17, 2023

"Index closes flat amidst wild trading swings"

Bourse closed the day flat at 8,823, gaining only 0.3 points amidst a volatile trading session. The index was led by CARS possibly due to the delisting announcement of SHAL, SELI, GOOD, and INDO. Furthermore, most retail investors were on the sidelines and the banking counter was among the negative contributors during the day. SAMP was the biggest loser after it reported a profit of LKR 3.0Bn for 1Q2023 representing a 38%YoY decline. Moreover, CTC witnessed selling interest during the day, after witnessing continuous buying interest during the past few sessions due to the notable cash dividend announcement amidst successful earnings in 1Q2023. Meanwhile the turnover was recorded at LKR 699.0Mn, 13.6% lower than the monthly average of LKR 808.6Mn backed by the Consumer Durables sector (19%) and the Energy sector (14%). TJL topped the turnover during the day as it witnessed an off-board transaction totaling 3.8Mn shares aided by local high net-worth interest.

	LKR	USD		
TURNOVER (Mn)	698.99	2.18	▼	-26.1%
MARKET CAP. (Bn)	3,722.07	11.63	▲	0.1%
VOLUME (Mn)	36.23		▲	11.0%
FOREIGN (LKR Mn)	232.82			
VALUATIONS				
	PER 4.8x	PBV 0.9x		
	Inflow	Outflow	Net flow	
		219.04	13.77	



ASPI	8,823.28
Intraday Points	0.27
	▲ 0.0%
S&P SL20	2,539.17
Intraday Points	-3.51
	▼ -0.1%

