



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

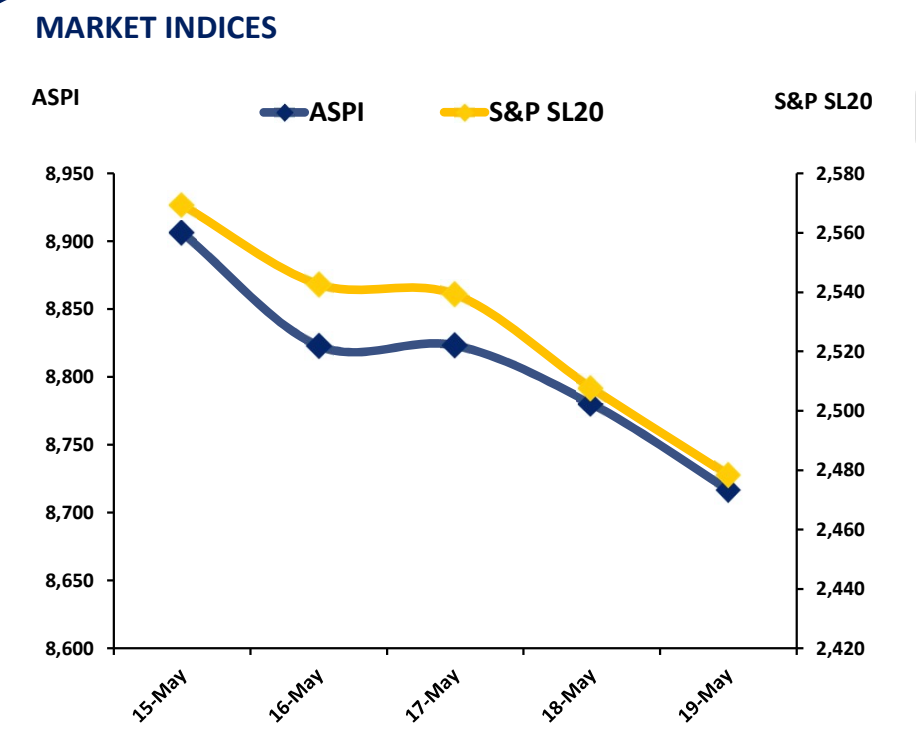
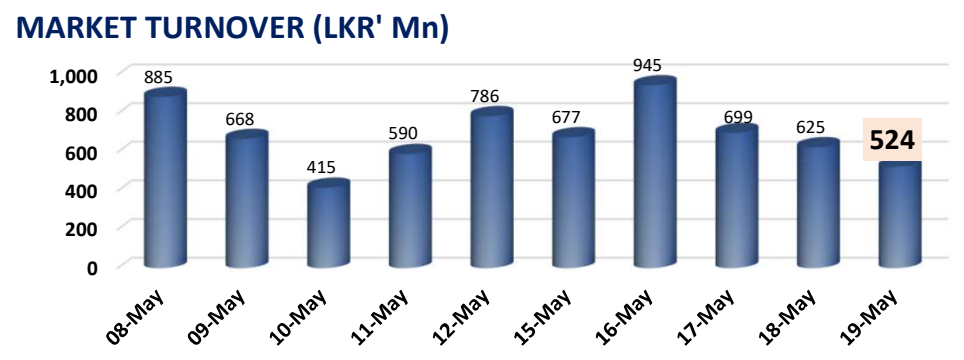
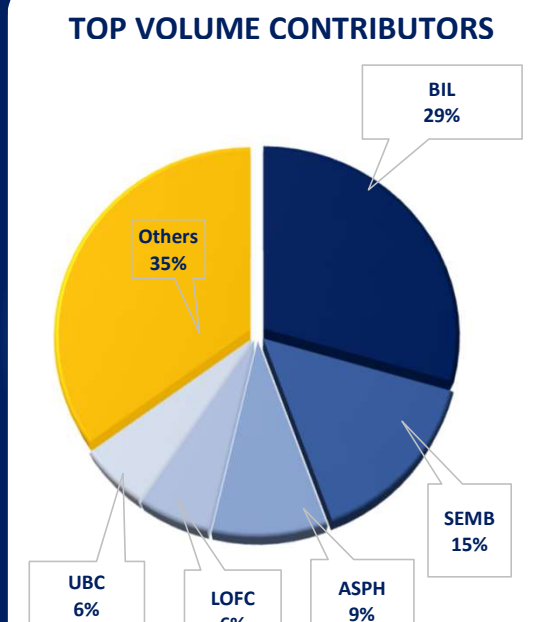
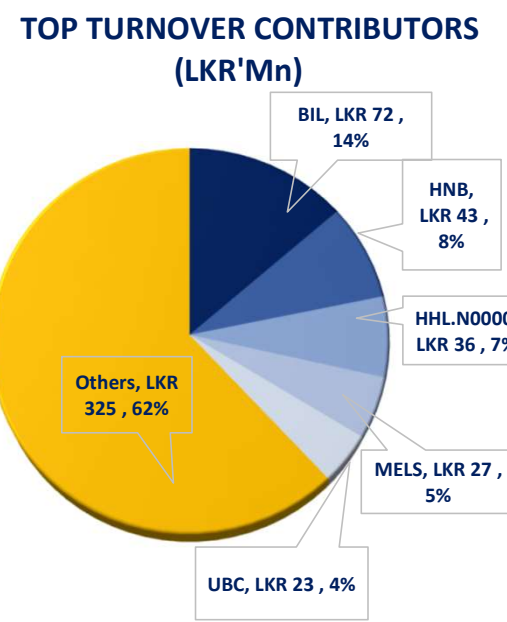


May 19, 2023

“Index eases to its near 2-week low”

The market was on a down trend as the index edged down lower closing at 8,717 losing 63 points. The surrounding uncertainties of the DDR strategies along with the ongoing DDO discussions that are yet to be finalized by the CBSL made the investors take a wait and see approach. Moreover, among the top negative contributors COMB topped the chart due to the decline of the profits recorded during 1Q2023. Furthermore, The Carsons Cumberbatch PLC group of Companies dragged the index further down due to the delisting of their subsidiary companies namely, Good Hope PLC, Selinsing PLC, Sharlimar PLC and Indo Malay PLC. Meanwhile, the turnover was recorded as LKR 524.5Mn, lowest in a week, aided by the Food, Beverage and Tobacco sector (52%), Banking sector (21%) and Capital Goods sector (21%) respectively.

	LKR	USD		
TURNOVER (Mn)	524.49	1.64	▼	-16.1%
MARKET CAP. (Bn)	3,675.75	11.49	▼	-0.9%
VOLUME (Mn)	48.50		▲	11.7%
FOREIGN (LKR Mn)	9.02	34.93		-25.90
VALUATIONS	PER 4.7x	PBV 0.9x		
	Inflow	Outflow	Net flow	



ASPI	8,716.96
Intraday Points	-63.25
	▼ -0.7%
S&P SL20	2,478.40
Intraday Points	-29.31
	▼ -1.2%

