



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

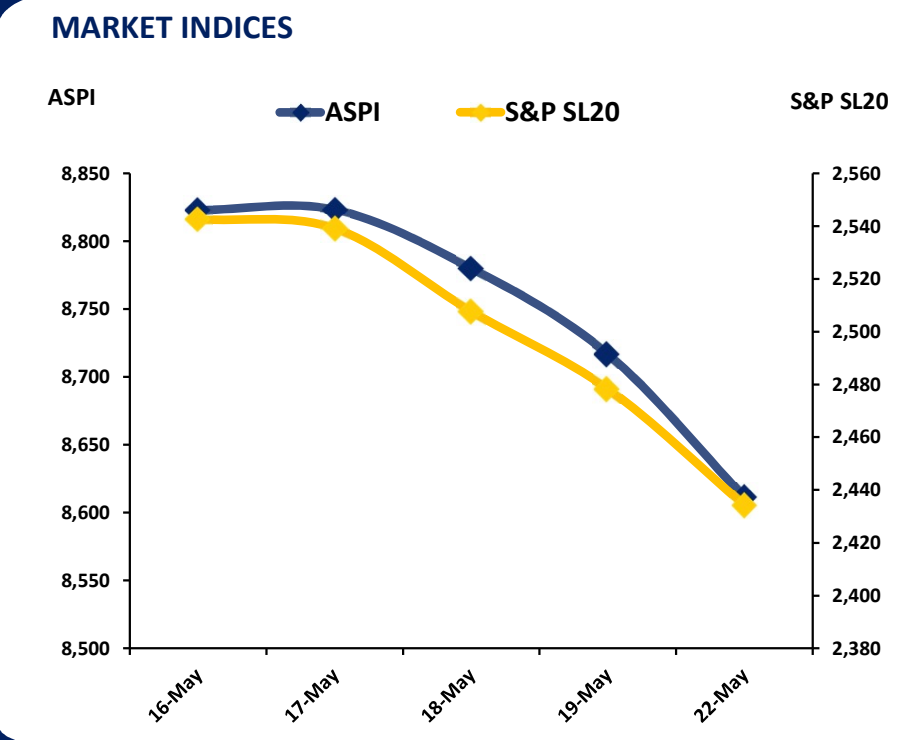
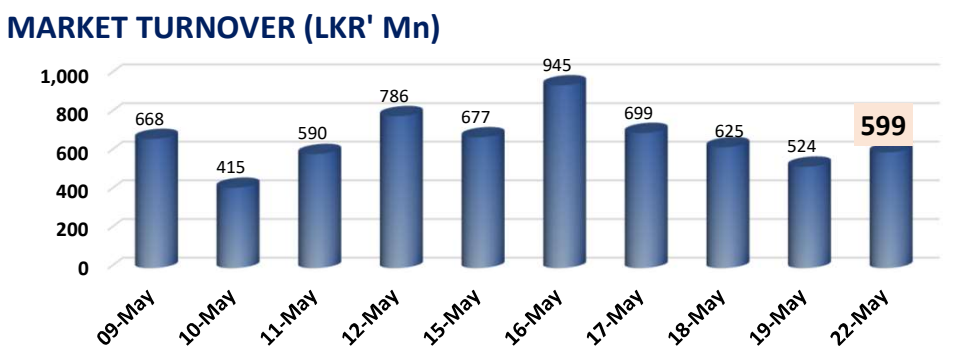
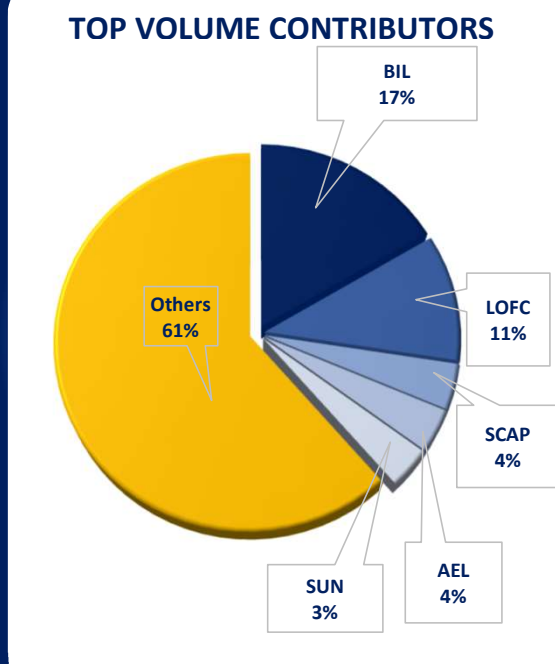
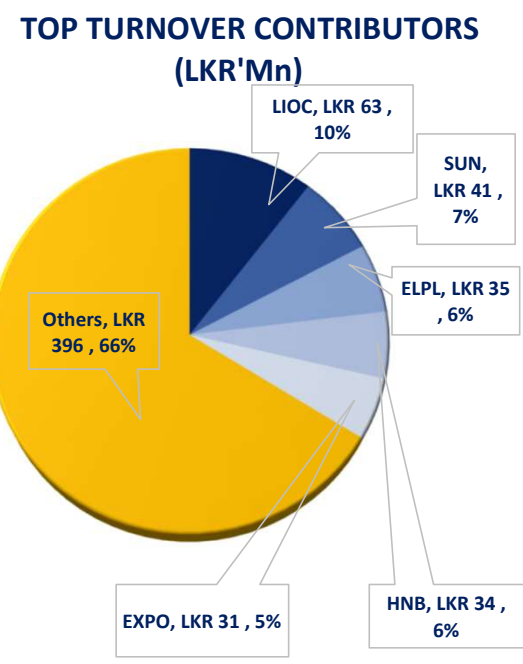


May 22, 2023

"Index plunges to a 3 month low"

The bourse wrapped the session up in red as it commenced the week on a negative note losing 105 points and hitting a 3 month low to close the day at 8,611. COMB topped the chart as a top negative contributor to the index as the investors were on the selling side amidst uncertainty and concerns of the DDR announcement that is yet to be released later this week. Furthermore, LIOC also caused the index to ease lower with the Sri Lankan government's recent signing of the contract agreement with Sinopec Fuel Oil Lanka (Pvt) Ltd for a long term contract on import, storage, distribution and sale of petroleum products in the local retail market. On the positive side Elpitiya Plantation was amongst the active shares traded today as they announced a notable dividend of LKR 19.00 to its shareholders. Meanwhile the Turnover was recorded at LKR 599.0, 19.3% lower than the monthly average of LKR 742.1 aided by Capital Goods sector (32%), Food, Beverage and Tobacco sector (22%) and Materials sector (20%) respectively.

	LKR	USD		
TURNOVER (Mn)	599.03	1.87	▲	14.2%
MARKET CAP. (Bn)	3,639.22	11.37	▼	-1.0%
VOLUME (Mn)	27.41		▼	-43.5%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	8.20	2.67		5.54
VALUATIONS	PER 4.7x	PBV 0.9x		



ASPI	8,611.38
Intraday Points	-105.58
	-1.2%
S&P SL20	2,434.31
Intraday Points	-44.09
	-1.8%

