



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH

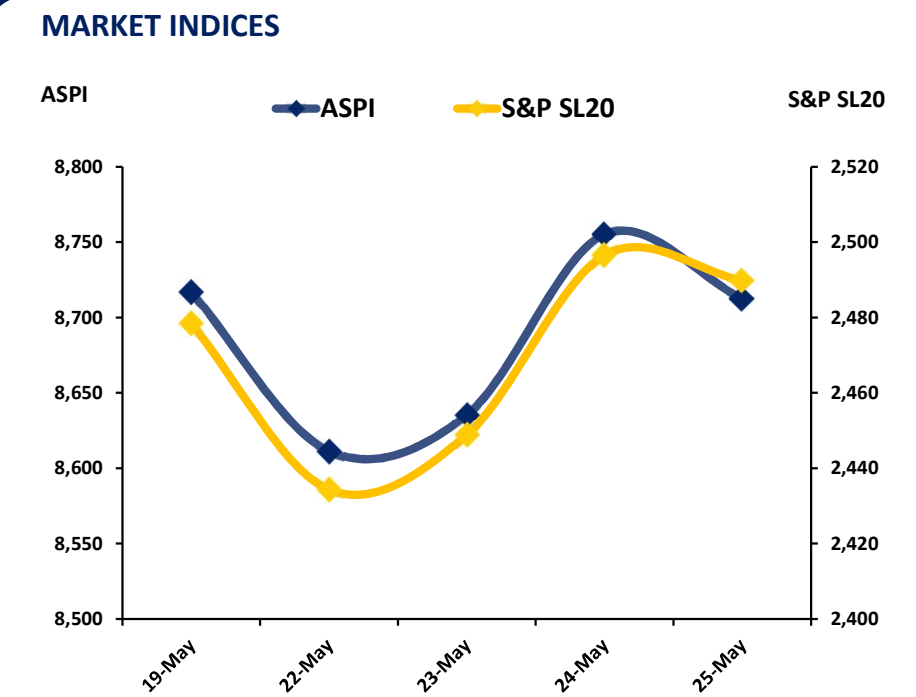
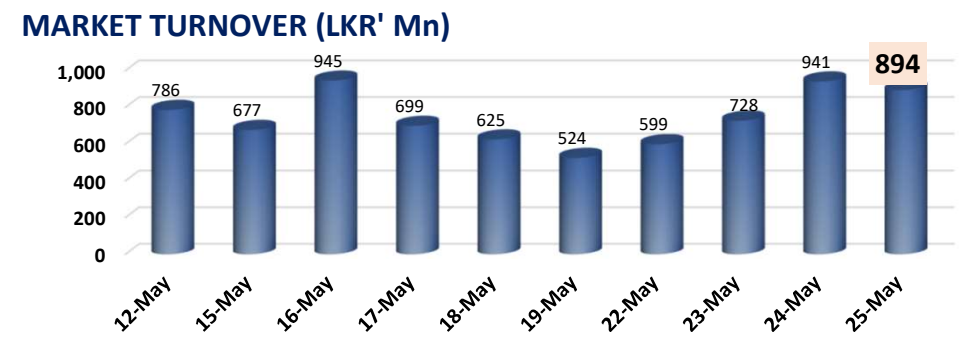
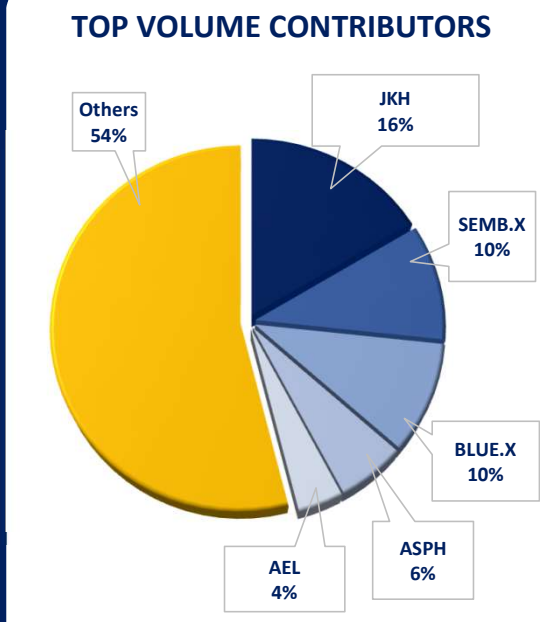
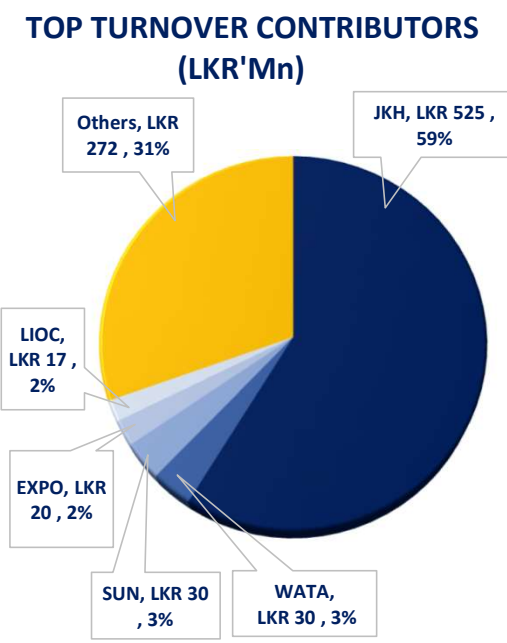


May 25, 2023

## “Market falters in red amidst prolonged volatility”

The market commenced on an optimistic note yet succumbed to a downward trend towards the mid-day, and continued its volatile trajectory throughout the day with both ASPI and S&P closing in the red zone at 8,713, losing 42 points. JKH topped the turnover during the day and witnessed an off-board transaction totaling 3.2Mn shares at LKR 140.0 through foreign buying. Furthermore, Watawala Plantations was amongst the biggest loser for the day after it reported a loss of LKR 262.7Mn for 4QFY23, representing a 133%YoY decline. Meanwhile, as a result of the rupee appreciation, export counters such as EXPO witnessed lackluster investor sentiment. Moreover, following yesterday’s auction results, treasury shares came down as yield rates edged up by more than 8bps after two weeks. Market turnover was recorded at LKR 893.5Mn (+22.5% cf, monthly average turnover of LKR 729.4Mn) dominated by the Capital Goods sector (64%) and Food, Beverage & Tobacco sector (15%).

	LKR	USD		
TURNOVER (Mn)	893.54	2.79	▼	-5.0%
MARKET CAP. (Bn)	3,671.86	11.47	▼	-0.6%
VOLUME (Mn)	22.87		▼	-46.5%
FOREIGN (LKR Mn)	507.63			
VALUATIONS				
	PER	4.7x	PBV	0.9x
		Inflow	Outflow	Net flow
			12.75	494.88



<b>ASPI</b>	<b>8,712.72</b>
Intraday Points	-42.45
	▼ -0.5%
<b>S&amp;P SL20</b>	<b>2,489.82</b>
Intraday Points	-6.73
	▼ -0.3%

