



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

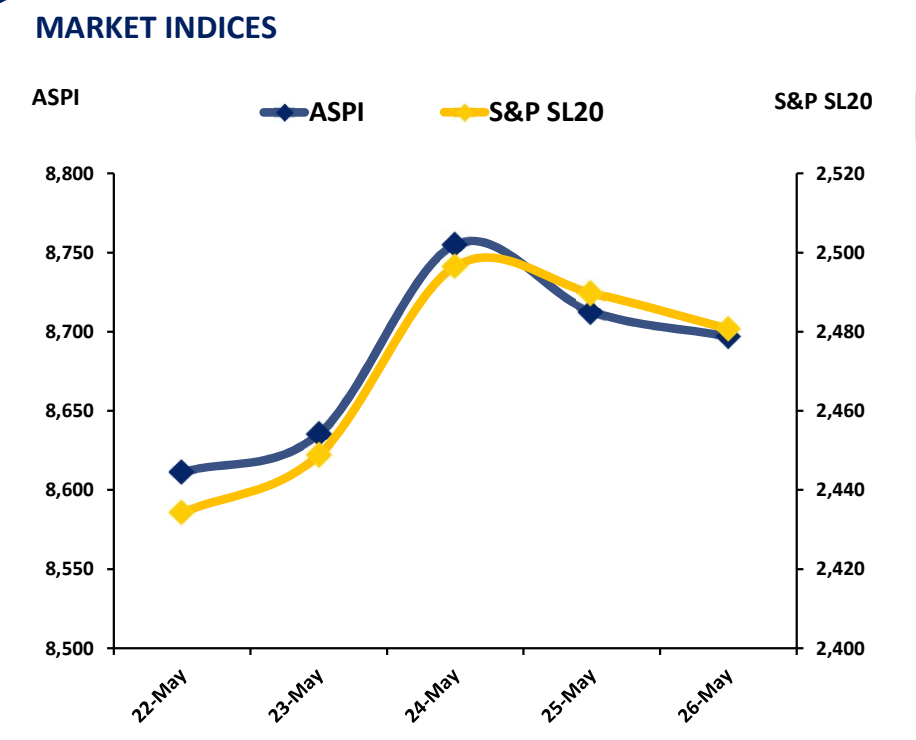
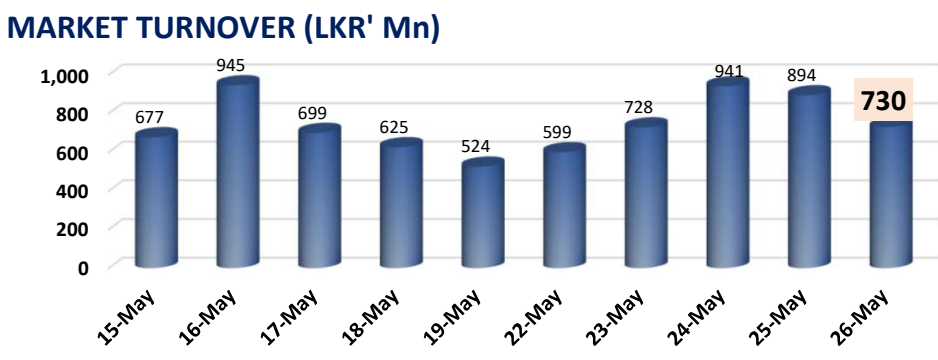
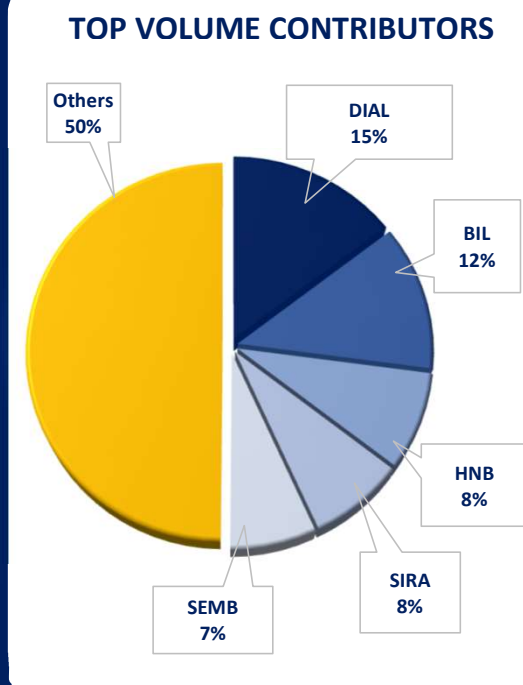
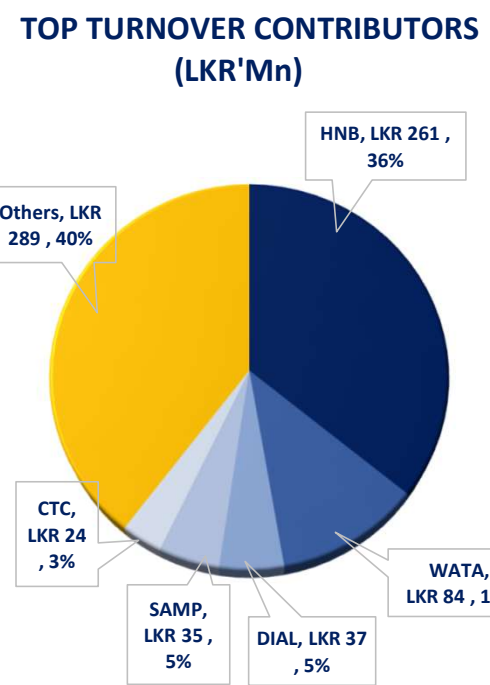


May 26, 2023

“ASPI ends near flat as investors await DDO plan”

Bourse closed the week flat on the back of dull investor sentiment as retailers remain sidelined over delays in finalizing the DDR process. Index rallied in the beginning as buying interest on banking counters continued yet another day as investors speculated DDO proposal to be released soon. However, selling pressure emerged mainly on blue-chip counters (SPEN, JKH and EXPO), which wiped off most of the gains as retailers chose to book profits and adopt a cautious stance after the index breached the psychological barrier of 8,700. Accordingly, index closed the day flat at 8,697, losing 16 points. Although volumes continued to remain low, turnover was recorded at a respectable level of LKR 729.7Mn owing to the high institutional investor participation through off-board transactions of SIRA, CTC and DIAL. Meanwhile, persisted buying spree on banks led the turnover with the contribution of 43% out of which HNB solely contributed 36%. Moreover, foreign investors turned net sellers amidst moderate participation recording a net outflow of LKR 226.0Mn.

	LKR	USD		
TURNOVER (Mn)	729.71	2.28	▼	-18.3%
MARKET CAP. (Bn)	3,660.81	11.44	▼	-0.3%
VOLUME (Mn)	25.89		▲	13.2%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	20.45	246.47		-226.02
VALUATIONS	PER 4.7x	PBV 0.9x		



ASPI	8,697.07
Intraday Points	-15.65
	▼ -0.2%
S&P SL20	2,480.76
Intraday Points	-9.06
	▼ -0.4%

