



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH

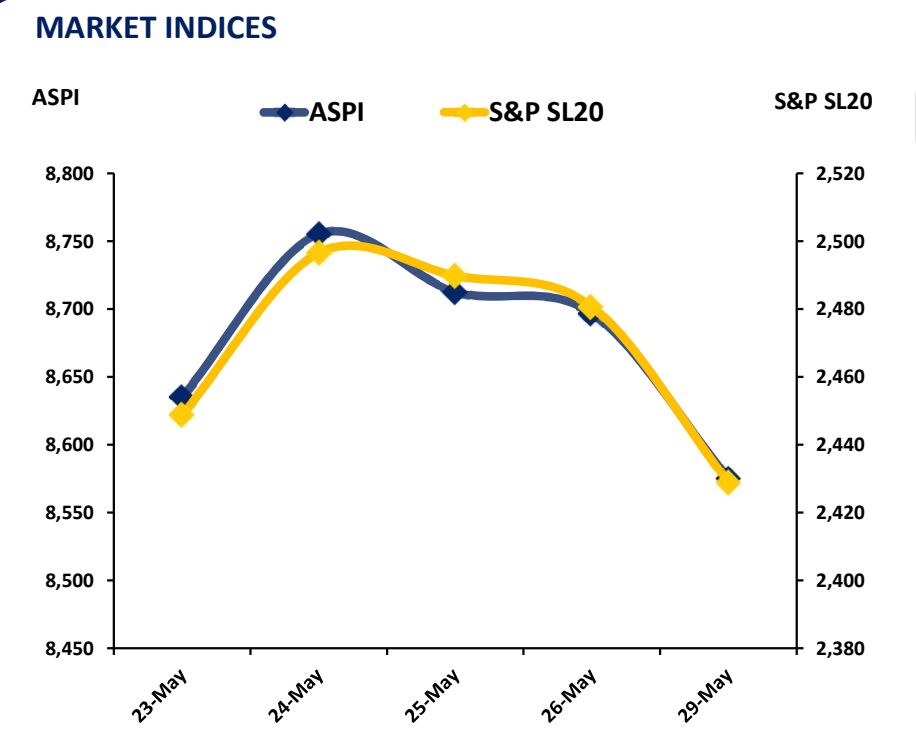
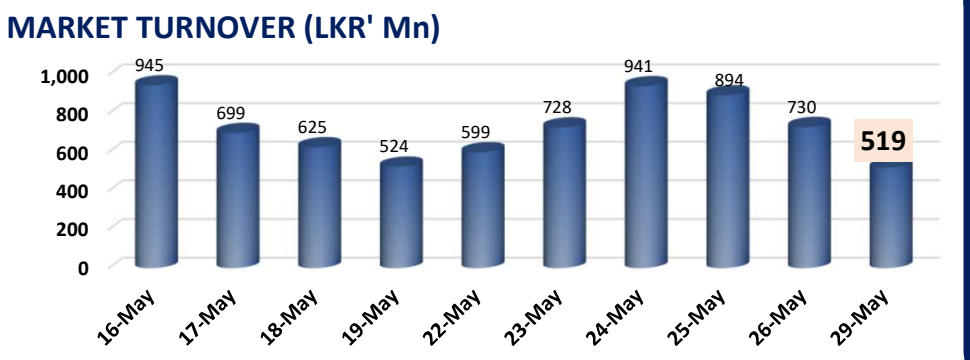
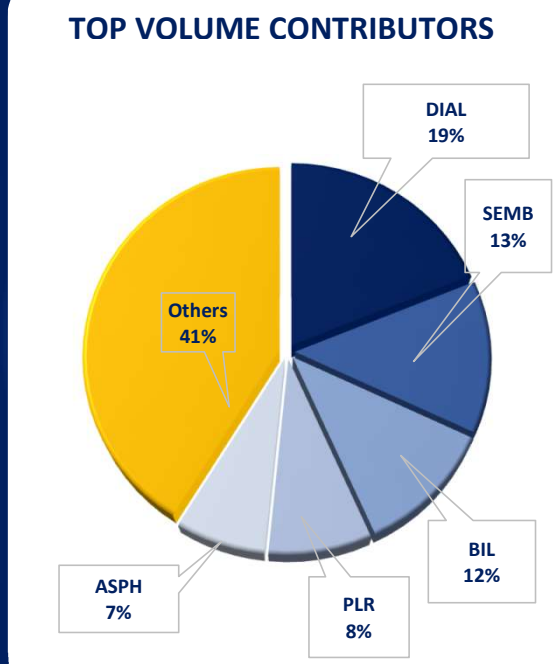
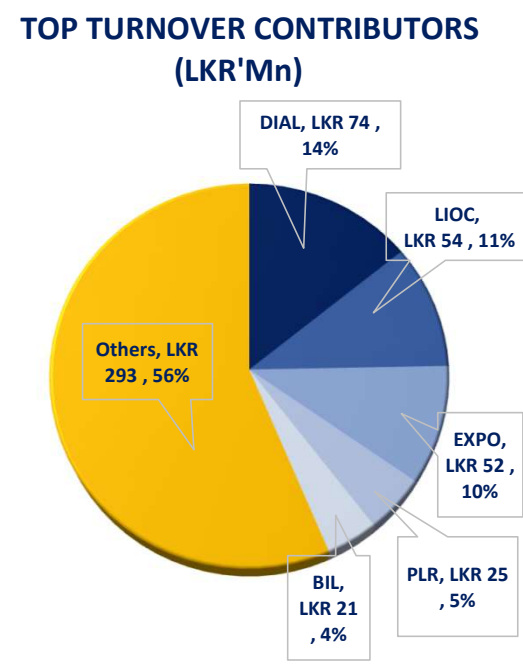


May 29, 2023

## “The index slants to its 4 ½ month low”

The bourse closed on the red zone as both the ASPI and S&P indexes declined by more than 1% during the day amidst profit taking and panic selling. The banking sector shares led the decline as it dragged the index further down due to the delay regarding the DDO strategies after a banking sector source disclosed that the plan will possibly include a maturity extension with a coupon reduction. Furthermore, as the LKR appreciated against the greenback by 1.3% recording LKR 299.1 price declines were observed on EXPO and other export oriented companies. On the flip side despite the negative sentiments, HHL contributed positively to the index performance due to the 4QFY23 earnings recording a stable performance as it was flat by -0.4% YoY. Meanwhile the turnover was recorded at LKR 518.9Mn, 28% lower than the monthly average of LKR 719.8Mn, aided by the Food, Beverage and Tobacco sector (17%), Capital Goods sector (15%) and Telecommunication Services sector (15%), respectively.

	LKR	USD		
<b>TURNOVER (Mn)</b>	<b>518.93</b>	<b>1.62</b>	<b>▼ -28.9%</b>	
<b>MARKET CAP. (Bn)</b>	<b>3,609.92</b>	<b>11.28</b>	<b>▼ -1.4%</b>	
<b>VOLUME (Mn)</b>	<b>38.33</b>		<b>▲ 48.1%</b>	
	<b>Inflow</b>	<b>Outflow</b>	<b>Net flow</b>	
<b>FOREIGN (LKR Mn)</b>	<b>31.85</b>	<b>11.14</b>		<b>20.71</b>
<b>VALUATIONS</b>	<b>PER 4.6x</b>	<b>PBV 0.9x</b>		



<b>ASPI</b>	<b>8,575.11</b>
Intraday Points	<b>-121.96</b>
	<b>▼ -1.4%</b>
<b>S&amp;P SL20</b>	<b>2,428.92</b>
Intraday Points	<b>-51.84</b>
	<b>▼ -2.1%</b>

