



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

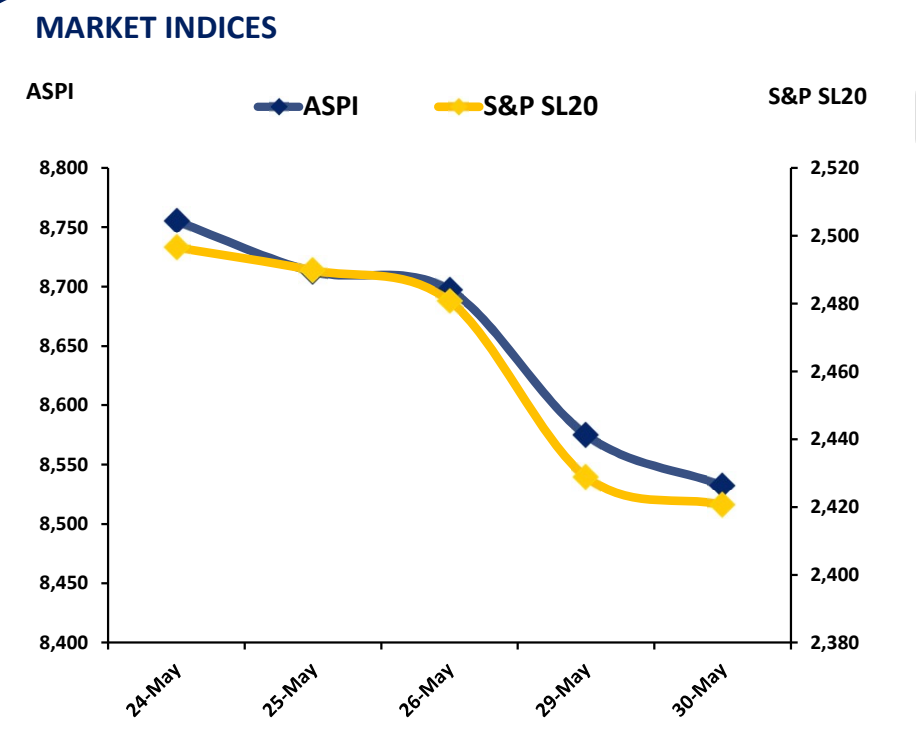
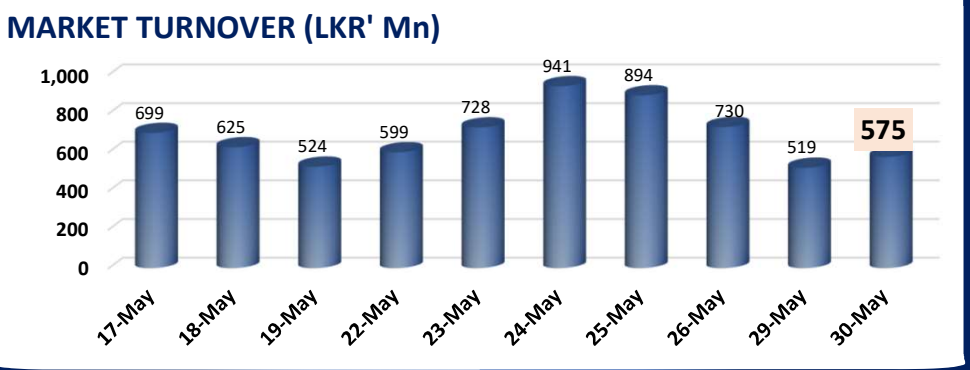
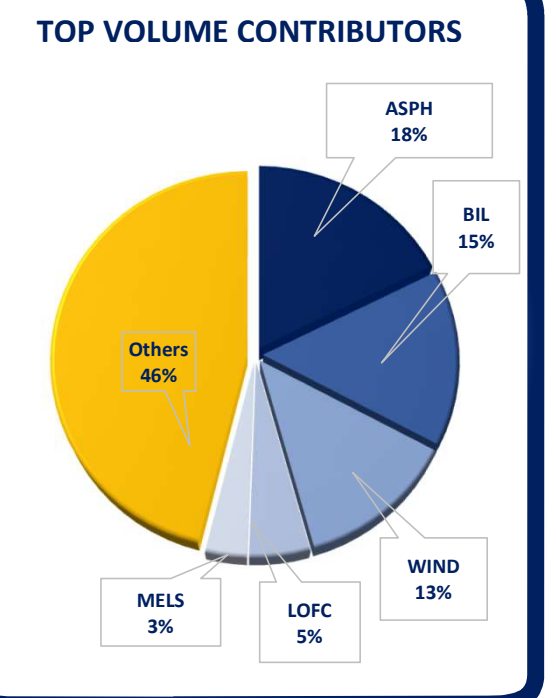
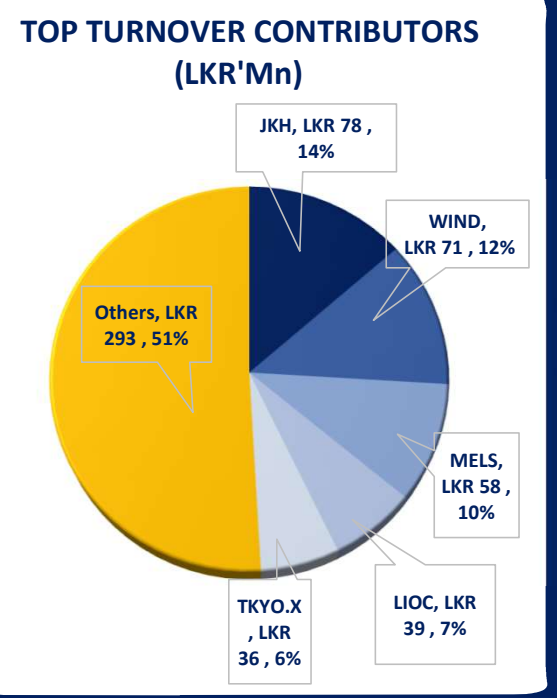


May 30, 2023

“Lingering DDO concerns extend dull market”

ASPI closed lower yet another day amidst low volumes as investors displayed lacklustre participation on the back of rising concerns on DDO process which is to spill over into June 2023. Index marginally edged higher in the beginning yet remained volatile afterwards as mixed sentiment was observed mainly on Banking and Treasury counters ahead of the 4th Pre-policy review meeting for the year which is scheduled for 1st Jun 2023. On the other hand, lingering selling pressure on ELPL further dragged the index down as the dividend of LKR 19.0 per share reached the XD date today. Foreign participation dominated the overall turnover with MELS topping the foreign buying (LKR 19.5Mn) while WIND and JKH recorded the largest foreign outflow which mainly traded as an off-board transaction. As a result, turnover record at LKR 575.3Mn (-18% cf. monthly average turnover of LKR 698.4Mn) led by off-board transaction of JKH (404,035 shares at LKR 135.5 each) and WIND (3.4Mn shares at LKR 16.8 each). Accordingly, Food, Beverage & Tobacco and Capital Goods sectors jointly contributed 45% to the market turnover.

	LKR	USD		
TURNOVER (Mn)	575.34	1.80	▲ 10.9%	
MARKET CAP. (Bn)	3,587.46	11.21	▼ -0.6%	
VOLUME (Mn)	32.92		▼ -14.1%	
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	33.03	145.14	-112.11	
VALUATIONS	PER 4.6x	PBV 0.8x		



ASPI	8,532.60
Intraday Points	-42.51
	-0.5%
S&P SL20	2,420.73
Intraday Points	-8.19
	-0.3%

